



Loan Prospector® Outreach

Mortgage-Readiness Assessment for Housing Professionals

Especially in today's housing market, it's important that consumers have access to professionals and resources to help them prepare for homeownership. The first step in that process is determining when a consumer is actually ready to buy a house. Loan Prospector® Outreach is a mortgage readiness assessment tool developed with that in mind.

Using the power of Freddie Mac's automated underwriting technology, Loan Prospector Outreach helps housing counselors quickly and objectively assess whether a client is ready to apply for a mortgage. In addition, it offers information to help shape pre-purchase counseling and facilitates the consumer's transition to a lender when ready.

Freddie Mac invests in education and outreach to further financial literacy and to help families achieve successful, sustainable homeownership. Loan Prospector Outreach is just one of the many ways we're making a difference in communities across the nation.

Key Features

- Loan Prospector Outreach allows the housing counselor to assess clients against actual mortgage products.
- Loan Prospector Outreach pulls merged credit or credit infiles for housing counselors without impacting the consumer's credit.
- Regular training is available to Loan Prospector Outreach users.
- Loan Prospector Outreach is web-based and easy to use. No software installation or application development is necessary.
- System Hours:
Monday – Friday: 7 am - 2 a.m. (ET)
Saturday: 7 a.m. - 11 p.m. (ET)
Sunday: 11 a.m. - 2 a.m. (ET)
Closed on New Year's Day, Easter Sunday, Thanksgiving, and Christmas.
- Customer Service Hours:
Monday – Friday: 8 a.m. – 8 p.m.
866-733-0446
Closed on New Year's Day, Martin Luther King Jr. Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas

Key Benefits

- Loan Prospector Outreach takes the guesswork out of client assessments. Instantly, a housing counselor can determine if a consumer is ready to apply for a mortgage.
- Through its feedback messages, Loan Prospector Outreach helps direct pre-purchase counseling when needed.
- Loan Prospector Outreach helps to streamline the counselors' work, allowing them to spend their time and expertise with clients who need it most.
- When a housing counselor uses Loan Prospector Outreach, the lender can be more confident that the borrower is in fact ready to apply for a mortgage.