

OFFERING CIRCULAR SUPPLEMENT  
(TO OFFERING CIRCULAR DATED JUNE 30, 1992)

**Freddie  
Mac**

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FEDERAL HOME LOAN  
MORTGAGE CORPORATION

Mortgage Participation Certificates  
(Guaranteed)

Freddie Mac will separately identify by Prefix newly-issued PC Pools which are backed exclusively by 20-year Mortgages or which contain Non-Convertible Biweekly Mortgages at the time of formation. Freddie Mac will commence settling Cash PCs and Guarantor PCs backed by 20-year Mortgages (identified by the Prefixes C9 and D9, respectively) in December 1992 and MultiLender PCs backed by such Mortgages (identified by the Prefix F8) in January 1993. Guarantor PCs backed by Non-Convertible Biweekly Mortgages (identified by the Prefixes O2, O3, O5 and O7) will be eligible for settlement beginning in December 1992. The PCs described in this Supplement will be offered pursuant to Freddie Mac's Offering Circular dated June 30, 1992 (the "Offering Circular") as supplemented by this Supplement. Capitalized terms used but not defined in this Supplement have the respective meanings specified in the Glossary of Terms included as Exhibit D to the Offering Circular, as modified by this Supplement.

**PC POOLS**

**PC Pool Numbers and Chart**

The chart that appears on page 16 of the Offering Circular which summarizes, by Prefix, the characteristics of Gold PC Pools is modified to incorporate the following information:

<u>Gold Prefix</u>	<u>Purchase Program</u>	<u>Maximum Mortgage Term (Years)</u>	<u>Type of Mortgage</u>	<u>Minimum Original Unpaid Principal Balance of PC Pool</u>
B7	Guarantor	15,30 <sup>(1)</sup>	FHA/VA	\$ 1,000,000
B9	Mini-Guarantor	15,30 <sup>(1)</sup>	FHA/VA	250,000
C9	Cash	20	Conventional	1,000,000
D9	Guarantor	20	Conventional	1,000,000
F8	MultiLender	20	Conventional	1,000,000
F9	Mini-Guarantor	20	Conventional	250,000
O2	Guarantor	30	Conventional (Non-Convertible Biweekly)	1,000,000
O3	Guarantor	15	Conventional (Non-Convertible Biweekly)	1,000,000
O5	Mini-Guarantor	30	Conventional (Non-Convertible Biweekly)	250,000
O6	Mini-Guarantor	15	Conventional (Non-Convertible Biweekly)	250,000

<sup>(1)</sup> Prefixes B7 and B9 may include PC Pools consisting entirely of either 15-year FHA/VA Mortgages or 30-year FHA/VA Mortgages or any combination of 15-year FHA/VA Mortgages and 30-year FHA/VA Mortgages.

**Pooling Criteria**

20-year Mortgages have original terms of more than 180 months and up to approximately 240 months. Accordingly, Freddie Mac currently includes 20-year Mortgages in its PC Pools identified as containing 30-year Mortgages and expects to continue to do so in addition to separately identifying (by the Prefixes C9, D9, F8 and F9) PC Pools which are backed exclusively by 20-year Mortgages.

## THE MORTGAGES

### General Characteristics; Standard Mortgages

Most PC Pools consist entirely or predominantly of Standard Mortgages. In addition to the other characteristics of a Standard Mortgage specified on page 19 of the Offering Circular, a Standard Mortgage may be a 20-year Mortgage.

Freddie Mac classifies all Mortgages as 15-year Mortgages, 20-year Mortgages or 30-year Mortgages, except for Balloon/Reset Mortgages, which are classified as 5-year Balloon/Reset Mortgages or 7-year Balloon/Reset Mortgages.

## CERTAIN FEDERAL INCOME TAX CONSEQUENCES

### Backup Withholding and Foreign Withholding

A Beneficial Owner who is a U.S. Person may be subject to backup withholding tax at the rate of 31 percent under Section 3406 of the Code on payments made after December 31, 1992 with respect to a PC. The backup withholding rate of 20 percent will continue to apply to payments made before January 1, 1993.

## AMENDMENTS TO THE GLOSSARY OF TERMS (EXHIBIT D TO THE OFFERING CIRCULAR)

The Glossary of Terms attached to the Offering Circular as Exhibit D is hereby amended, as of November 2, 1992, as follows:

- (a) The definition of the term "Standard Mortgage" is amended to read in its entirety as follows:

*Standard Mortgage:* A fully amortizing first lien Mortgage, other than a Non-Standard Mortgage, with a fixed Mortgage Coupon and level monthly payments.

- (b) The following definitions are inserted in alphabetical order:

*Non-Standard Mortgage:* Any Balloon/Reset Mortgage, Biweekly Mortgage, Cooperative Share Mortgage, Extended Buydown Mortgage, Non-Purchase Money First Mortgage, Relocation Mortgage or Second Mortgage.

*Standard Cash PC Pool:* A Standard PC Pool in which the undivided interests are represented by Cash PCs.

*Standard Guarantor PC Pool:* A Standard PC Pool in which the undivided interests are represented by Guarantor PCs.

*Standard PC Pool:* A PC Pool in which the undivided interests are represented by PCs and which contains (i) only Standard Mortgages or (ii) a combination of Standard Mortgages and an acceptable percentage of Non-Standard Mortgages, if any, specified by Freddie Mac from time to time in its offering documents with respect to the specific type of Non-Standard Mortgage.

*20-year Mortgage:* A Mortgage with an original term of more than 180 months and up to approximately 240 months.

Except as specifically amended above, the Glossary of Terms shall remain in full force and effect and is hereby ratified and confirmed.