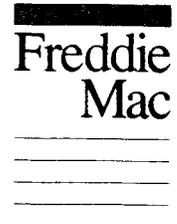


**OFFERING CIRCULAR SUPPLEMENT
(TO OFFERING CIRCULAR DATED JUNE 30, 1992)**



**Federal Home Loan
Mortgage Corporation**

**Mortgage Participation Certificates
(Guaranteed)**

Beginning October 1, 1993, Freddie Mac will auction Cash PC Pools backed by Mortgages with Mortgage Coupons that range between 25 basis points through 75 basis points over the PC Coupon. Such Cash PC Pools will be identified by the same Prefixes currently used by Freddie Mac to identify its Cash PC Pools and will be offered pursuant to Freddie Mac's Offering Circular dated June 30, 1992 (as supplemented to date, the "Offering Circular") as supplemented by this Supplement. Capitalized terms used but not defined in this Supplement have the respective meanings specified in the Glossary of Terms included as Exhibit D to the Offering Circular.

PC POOLS

Pooling Criteria

Freddie Mac's current Mortgage pooling criteria require that the Mortgage Coupon of each Mortgage in a PC Pool fall within the range shown in the following table:

<u>Type of PC Pool</u>	<u>Permitted Mortgage Coupons</u>	<u>Examples</u>	
		<i>PC Coupon</i>	<i>Mortgage Coupon</i>
Cash.....	25 through 75 basis points higher than PC Coupon	7.00%	7.25% to 7.75%
MultiLender..	25 through 125 basis points higher than PC Coupon	7.00%	7.25% to 8.25%
Guarantor.....	PC Coupon (plus minimum required servicing fee) through 250 basis points higher than PC Coupon	7.00%	7.25% to 9.50%*

* Assumes a minimum required servicing fee of 25 basis points.

Freddie Mac makes available the actual range of Mortgage Coupons included in a Cash PC Pool as of PC Pool formation; the highest and lowest Mortgage Coupons of the Mortgages in a Cash PC Pool are the endpoints of the related original WAC quartile distribution. This information, as well as the original WARM, WALA, AOLS and WAOLT (including related quartile information) and other pool-specific information is available the day following settlement through FreddieAnswerssm, Freddie Mac's telephone-based, automated information service that is available to investors, free of charge, 24 hours each Business Day (800/336-FMPC).