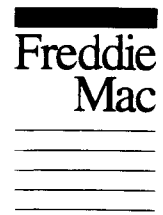


OFFERING CIRCULAR SUPPLEMENT
(TO OFFERING CIRCULAR DATED JUNE 30, 1992)



Federal Home Loan Mortgage Corporation

Mortgage Participation Certificates (Guaranteed)

Freddie Mac will separately identify by Prefix any Guarantor PC Pool issued on or after April 1993 that contains more than 10% Newly Originated Assumable Mortgages, by original principal balance, at the time of formation. Such Guarantor PCs (identified by Prefixes T1, T3, U1 and U3) will be offered pursuant to Freddie Mac's Offering Circular dated June 30, 1992 (as supplemented to date, the "Offering Circular") as supplemented by this Supplement. Freddie Mac's Standard PC Pools may continue to contain up to 10% Newly Originated Assumable Mortgages and any percentage of Seasoned Assumable Mortgages. Capitalized terms used but not defined in this Supplement have the respective meanings specified in the Glossary of Terms included as Exhibit D to the Offering Circular, as modified by this Supplement.

PC POOLS

PC Pool Numbers and Chart

The chart that appears on page 16 of the Offering Circular, which summarizes, by Prefix, the characteristics of Gold PC Pools, is modified to incorporate the following information:

<u>Gold Prefix</u>	<u>Purchase Program</u>	<u>Maximum Mortgage Term (Years)</u>	<u>Type of Mortgage</u>	<u>Minimum Original Unpaid Principal Balance of PC Pool</u>
T1	Guarantor	15	Conventional (Newly Originated Assumable)	\$1,000,000
T3	Guarantor	30	Conventional (Newly Originated Assumable)	1,000,000
U1	Mini-Guarantor	15	Conventional (Newly Originated Assumable)	250,000
U3	Mini-Guarantor	30	Conventional (Newly Originated Assumable)	250,000

Pooling Criteria

Non-Standard Mortgages

Freddie Mac currently employs the following criteria, among others, in pooling Non-Standard Mortgages.

- Up to 10% of the Mortgages in a Standard PC Pool, by original principal balance, may be Cooperative Share Mortgages, Extended Buydown Mortgages, Newly Originated Assumable Mortgages or Relocation Mortgages, so long as these types of Mortgages, in combination, do not account for more than 15% of the Original Unpaid Principal Balance of the PC Pool.

- If either of the preceding limits is exceeded, the PC Pool will have a PC Pool Number designating the type of Non-Standard Mortgage that it contains. If the PC Pool contains more than one type of Non-Standard Mortgage, the PC Pool Number will reflect the type that Freddie Mac expects to constitute the largest percentage.

MORTGAGE PURCHASE AND SERVICING STANDARDS

Mortgage Amount

The maximum original loan amounts of Conventional Mortgages that Freddie Mac may purchase have increased. The original mortgage amount of any first lien Conventional Mortgage delivered to Freddie Mac after January 1, 1993 is limited to \$203,150 for a one-family dwelling, \$259,850 for a two-family dwelling, \$314,100 for a three-family dwelling, and \$390,100 for a four-family dwelling. The maximum original mortgage amount for a Second Mortgage, which is one-half of the current maximum mortgage amount for first mortgages on one-family dwellings, has also increased to \$101,575. The applicable limitations for Conventional Mortgages are 50% higher for properties located in Alaska, Guam, Hawaii or the Virgin Islands.

AMENDMENTS TO THE GLOSSARY OF TERMS (EXHIBIT D TO THE OFFERING CIRCULAR)

The Glossary of Terms attached to the Offering Circular as Exhibit D is hereby amended, as of April 1, 1993, as follows:

- (a) The definition of the term "Non-Standard Mortgage" is amended to read in its entirety as follows:

Non-Standard Mortgage: Any Balloon/Reset Mortgage, Biweekly Mortgage, Cooperative Share Mortgage, Extended Buydown Mortgage, Newly Originated Assumable Mortgage, Non-Purchase Money First Mortgage, Relocation Mortgage or Second Mortgage.

- (b) The following definitions are inserted in alphabetical order:

Assumable Mortgage: A Mortgage that does not contain a due-on-transfer clause permitting automatic acceleration upon the transfer of the property or an interest therein regardless of the creditworthiness of the transferee. An Assumable Mortgage generally can be assumed by a purchaser of the property securing the Mortgage at the original Mortgage Coupon for the remaining term of the Mortgage.

Newly Originated Assumable Mortgage: An Assumable Mortgage originated less than one year prior to the month in which the related PC Pool is issued.

Seasoned Assumable Mortgage: An Assumable Mortgage originated one year or more prior to the month in which the related PC Pool is issued.

Except as specifically amended above, the Glossary of Terms shall remain in full force and effect and is hereby ratified and confirmed.

[SUPERSEDES PRIOR OFFERING CIRCULAR SUPPLEMENT DATED APRIL 30, 1993]