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## **Freddie Mac Announces Changes to Giant Program Fee Structure**

**April 17, 2009**

Effective with May 2009 fixed-rate and ARM Giant PC settlements, Freddie Mac will begin charging an administrative fee of \$2,500 per pool on Giant PCs priced on the same day with a cumulative UPB of \$500MM or greater for fixed-rate Giant PCs or \$250MM or greater for ARM Giant PCs. The fee increase is being introduced to cover the administrative costs associated with the issuance and servicing of Giant PCs. All other deal fees remain unchanged. Therefore, for example, a same day dealer Giant transaction totaling \$500MM or greater would continue to be priced with a zero deal fee but would incur an administrative fee of \$2,500 per Giant PC.

Additionally, Freddie Mac is enhancing its Giant Program by offering a limited number of next day settlement Giants on a programmatic basis for an additional fee of a ½ tick.

Detailed Giant program fee structures are available on Bloomberg at FMAC1 <go>. For assistance with the execution of a Giant please contact Freddie Mac Single Class Issuance at (800) 366-2572 or e-mail [giants@freddiemac.com](mailto:giants@freddiemac.com).