

Offering Circular Supplement
(To Offering Circular
Dated June 1, 2003)

\$3,000,000,000
Freddie Mac
Reference REMICSM
Series R007



Offered Classes: REMIC Classes shown below, Call Class shown on page S-3 and MACR Classes shown on *Appendix A*

Offering Terms: The underwriters named below are offering the Classes in negotiated transactions at varying prices; we have agreed to buy all of AB, BA, VA, VB and ZA

Closing Date: May 15, 2006

REMIC Classes	Original Balance	Principal Type(1)	Class Coupon	Interest Type(1)	CUSIP Number	Final Payment Date
AB	\$2,055,000,000	GMC/SEQ	6.0%	FIX	31396NPE0	May 15, 2016
AX(2)	2,055,000,000	SEQ	6.0	FIX	31396NPV2	May 15, 2032
BA	195,000,000	SEQ	6.0	FIX	31396NPX8	April 15, 2033
VA	228,750,000	AD/SEQ	6.0	FIX	31396NRD0	September 15, 2016
VB	251,250,000	SEQ	6.0	FIX	31396NRE8	June 15, 2023
ZA	270,000,000	SEQ	6.0	FIX/Z	31396NRF5	May 15, 2036
R	0	NPR	0.0	NPR	31396NQS8	May 15, 2036
RA	0	NPR	0.0	NPR	31396NQT6	May 15, 2016

(1) See *Appendix II* to the Offering Circular.

(2) This Class backs the Guaranteed Maturity Class and will not be offered initially. See *Terms Sheet — Guaranteed Maturity Class*.

The Certificates may not be suitable investments for you. You should not purchase Certificates unless you have carefully considered and are able to bear the associated prepayment, interest rate, yield and market risks of investing in them. *Certain Risk Considerations* on page S-2 highlights some of these risks.

You should purchase Certificates only if you have read and understood this Supplement, the attached Offering Circular and the documents listed under *Available Information*.

We guarantee principal and interest payments on the Certificates and the proceeds due on the Call Class upon exercise of the Call Right. These payments and proceeds are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac. The Certificates are not tax-exempt. Because of applicable securities law exemptions, we have not registered the Certificates with any federal or state securities commission. No securities commission has reviewed this Supplement.

Lead Underwriters

Goldman, Sachs & Co. Merrill Lynch & Co. RBS Greenwich Capital

Co-Underwriters

**Barclays Capital Bear, Stearns & Co. Inc. Citigroup
Deutsche Bank Securities JPMorgan**

May 8, 2006

CERTAIN RISK CONSIDERATIONS

Although we guarantee the payments on the Certificates, and so bear the associated credit risk, as an investor you will bear the other risks of owning mortgage securities. This section highlights some of these risks. You should also read *Risk Factors* and *Prepayment, Yield and Suitability Considerations* in the Offering Circular for further discussions of these risks.

The Certificates May Not be Suitable Investments for You. The Certificates are complex securities. You should not purchase Certificates unless you are able to understand and bear the associated prepayment, interest rate, yield and market risks.

In particular, the Interest Only, Principal Only, Inverse Floating Rate, Accrual, Call and Residual Classes have special risks and are not suitable for all investors.

Prepayments Can Reduce Your Yield. The yield on your Certificates could be lower than you expect if:

- You buy your Certificates at a premium over their principal amount and principal payments are faster than you expect.
- You buy your Certificates at a discount to their principal amount and principal payments are slower than you expect. This is especially true for the Principal Only Class.

If you buy the Interest Only Class and prepayments are fast, you may not even recover your investment.

LIBOR Levels Can Reduce Your Yield if You Own a Floating Rate or Inverse Floating Rate Class. The yield on your Certificates could be lower than you expect if:

- You buy a Floating Rate Class and LIBOR levels are lower than you expect.
- You buy an Inverse Floating Rate Class and LIBOR levels are higher than you expect.

The Certificates are Subject to Market Risks. You will bear all of the market risks of your investment. The market value of your Certificates will vary over time, primarily in response to changes in prevailing interest rates. If you sell your Certificates when their market value is low, you may experience significant losses.

- *Secondary Market.* The underwriters named on the front cover (the “**Underwriters**”) intend to make a market for the purchase and sale of the Classes after they are issued, but have no obligation to do so. A secondary market may not develop. Even if one does develop, it may not be liquid enough to allow you to sell your Certificates easily or at your desired price.
- *Market Value of Call Class.* The value of the Call Class will depend primarily on the market value of the Underlying REMIC Class (which will depend on prevailing interest rates and other market and economic conditions), market expectations about its future value, and the costs associated with any exercise of the Call Right. If you own the Call Class, you should consider the risk that you may lose all of your initial investment.

Our Multiclass Certificates Offering Circular dated June 1, 2003 (the “**Offering Circular**”), attached to this Supplement, defines many of the terms we use in this Supplement.

TERMS SHEET

This Terms Sheet contains selected information about this Series. You should refer to the remainder of this Supplement for further information.

In this Supplement, we refer to Classes only by their letter designations. For example, “R” refers to the R Class of this Series.

Payment Dates

We make payments of principal and interest on the Certificates on each monthly Payment Date beginning in June 2006.

Form of Classes

Regular and MACR Classes: Book-entry on Fed System

Residual and Call Classes: Certificated

Guaranteed Maturity Class

The Call Class, Callable Class and Underlying REMIC Class related to the Guaranteed Maturity Class shown on the front cover are shown below.

<u>Call Class</u>	<u>CUSIP Number</u>	<u>Underlying REMIC Class</u>	<u>Callable Class</u>	<u>Guaranteed Maturity Class</u>	<u>Final Payment Date</u>
A1	31396NPD2	AX	AY	AB	May 15, 2016

The Holder of the Call Class may direct Freddie Mac to redeem the Guaranteed Maturity Class on its Final Payment Date and acquire the Underlying REMIC Class.

See *Appendix VI* to the Offering Circular and *General Information — Structure of Transaction*.

Interest

The Fixed Rate Classes bear interest at the Class Coupons shown on the front cover and *Appendix A*.

AP is a Principal Only Class and does not bear interest.

The Floating Rate and Inverse Floating Rate Classes bear interest as shown in the following table. The initial Class Coupons apply only to the first Accrual Period. We determine LIBOR using the BBA Method.

Class	Initial Class Coupon	Class Coupon Formula	Class Coupon Subject to	
			Minimum Rate	Maximum Rate
EF*	5.27%	LIBOR + 0.2%	0.2%	7.0%
ES*	7.95800001	31.28000007% - (LIBOR × 4.600000011)	0	31.28000007
FA*	5.27	LIBOR + 0.2%	0.2	7.0
FB*	5.32	LIBOR + 0.25%	0.25	7.0
FC*	5.22	LIBOR + 0.15%	0.15	7.5
FD*	5.27	LIBOR + 0.2%	0.2	7.5
FE*	5.27	LIBOR + 0.2%	0.2	7.0
FG*	5.32	LIBOR + 0.25%	0.25	7.0
FH*	5.22	LIBOR + 0.15%	0.15	7.5
FJ*	5.27	LIBOR + 0.2%	0.2	7.5
FK*	5.27	LIBOR + 0.2%	0.2	7.0
FL*	5.32	LIBOR + 0.25%	0.25	7.0
FM*	5.22	LIBOR + 0.15%	0.15	7.5
FN*	5.27	LIBOR + 0.2%	0.2	7.5
FT*	5.27	LIBOR + 0.2%	0.2	7.0
FU*	5.32	LIBOR + 0.25%	0.25	7.0
FV*	5.22	LIBOR + 0.15%	0.15	7.5
FW*	5.27	LIBOR + 0.2%	0.2	7.5
GF*	5.32	LIBOR + 0.25%	0.25	7.0
GS*	7.72800001	31.05000007% - (LIBOR × 4.600000011)	0	31.05000007
JF*	5.22	LIBOR + 0.15%	0.15	7.5
JS*	7.49142857	24.15% - (LIBOR × 3.285714286)	0	24.15
KF*	5.27	LIBOR + 0.2%	0.2	7.5
KS*	7.32714286	23.98571429% - (LIBOR × 3.285714286)	0	23.98571429
SA*	6.34333333	24.93333334% - (LIBOR × 3.66666668)	0	24.93333334
SB*	6.15999999	24.75000006% - (LIBOR × 3.66666668)	0	24.75000006
SC*	6.27	20.2125% - (LIBOR × 2.75)	0	20.2125
SD*	6.1325	20.075% - (LIBOR × 2.75)	0	20.075
SE*	7.07727273	27.81818184% - (LIBOR × 4.090909095)	0	27.81818184
SG*	6.87272728	27.61363639% - (LIBOR × 4.090909095)	0	27.61363639
SH*	6.84	22.05% - (LIBOR × 3.0)	0	22.05
SJ*	6.69	21.9% - (LIBOR × 3.0)	0	21.9
SK*	9.03444445	35.51111113% - (LIBOR × 5.222222225)	0	35.51111113
SL*	8.77333334	35.25000002% - (LIBOR × 5.222222225)	0	35.25000002
SM*	8.24307692	26.57307692% - (LIBOR × 3.615384615)	0	26.57307692
SN*	8.06230769	26.39230769% - (LIBOR × 3.615384615)	0	26.39230769
ST*	10.38000002	40.80000009% - (LIBOR × 6.000000014)	0	40.80000009
SU*	10.08000002	40.50000009% - (LIBOR × 6.000000014)	0	40.50000009
SV*	9.12	29.4% - (LIBOR × 4.0)	0	29.4
SW*	8.92	29.2% - (LIBOR × 4.0)	0	29.2

* MACR Class.

See *Appendix V* to the Offering Circular and *Payments — Interest*.

Notional Class

Class	Original Notional Principal Amount	Reduces Proportionately With
AI*	\$2,055,000,000	AB (GMC/SEQ)

* MACR Class.

See *Payments — Interest — Notional Class*.

MACR Classes

This Series includes MACR Classes. *Appendix A* shows the characteristics of the MACR Classes and the Combinations of REMIC and MACR Classes. See *Appendix III* to the Offering Circular.

We will permit MACR exchanges beginning on June 15, 2006. However, we may effect MACR exchanges prior to June 15, 2006 in connection with the offering of AB (or one or more related MACR Classes) through one or more underwriters as described under *Plan of Distribution*. In addition, we reserve the right to approve certain other MACR exchanges prior to June 15, 2006, in our discretion.

Principal

REMIC Classes

On each Payment Date, we pay:

- | | | |
|----------------------------|---|---|
| Sequential Pay and Accrual | { | • The Accrual Amount to VA and VB, in that order, until retired, and then to ZA |
| Sequential Pay | { | • The Asset Principal Amount to AX, BA, VA, VB and ZA, in that order, until retired |
| GMC/ Sequential Pay | { | •• On each Payment Date, principal payments allocated to AX, as described above, will be distributed to AB, while outstanding |

See *Payments — Principal and Prepayment and Yield Analysis*.

MACR Classes

On each Payment Date when MACR Certificates are outstanding, we allocate principal payments from the applicable REMIC Certificates to the related MACR Certificates that are entitled to principal, as described under *MACR Certificates* in the Offering Circular.

REMIC Status

We will form a Single-Tier REMIC Pool and a Guaranteed Maturity REMIC Pool for this Series. We will elect to treat each REMIC Pool as a REMIC under the Code. R and RA will be “**Residual Classes**” and the other Classes shown on the front cover will be “**Regular Classes.**” The Residual Classes will be subject to transfer restrictions. See *Certain Federal Income Tax Consequences* in this Supplement and the Offering Circular.

If you purchase the Call Class, you will be treated for federal income tax purposes as purchasing a call option on the Underlying REMIC Class. See *Certain Federal Income Tax Consequences — CPCs — Status of the CPC Classes — The Call Class* and — *Taxation of the CPC Classes — The Call Class* in our Giant and Other Pass-Through Certificates Offering Circular dated September 1, 2005.

Weighted Average Lives (in years)*

	PSA Prepayment Assumption				
	0%	100%	212%	350%	500%
AB and all other Guaranteed Maturity Classes	9.3	6.1	3.8	2.6	2.0
AX	17.4	6.5	3.8	2.6	2.0
BA	26.5	15.4	9.0	5.9	4.3
CA	28.6	22.0	15.1	10.1	7.2
DA	28.1	20.6	13.9	9.2	6.6
V	10.0	10.0	8.3	6.3	4.9
VA	5.7	5.7	5.7	4.9	3.9
VB	13.9	13.9	10.8	7.6	5.7
ZA	28.6	22.2	16.8	12.1	8.9
The Assets	20.8	11.0	7.0	4.7	3.5

* We calculate weighted average lives based on the assumptions described in *Prepayment and Yield Analysis*. The actual weighted average lives are likely to differ from those shown, perhaps significantly.

The Assets

The “Assets” consist of Freddie Mac Gold PCs and Gold Giant PCs (the “PCs”) with the following characteristics:

<u>Principal Balance</u>	<u>Original Term (in years)</u>	<u>Interest Rate</u>
\$3,000,000,000	30	6.0%

See *General Information — Structure of Transaction*.

We have attached a schedule of the PCs that will constitute the Assets as *Schedule I* to this Supplement.

We have agreed to sell the Assets to the Underwriters for inclusion in this Series.

Assumed Mortgage Characteristics (as of May 1, 2006)

<u>Principal Balance</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Per Annum Interest Rate</u>	<u>Per Annum Interest Rate of Related PCs</u>
\$ 232,291,000	308	45	6.514%	6.0%
254,384,000	353	2	6.490	6.0
2,334,729,000	353	5	6.448	6.0
82,565,000	351	8	6.339	6.0
96,031,000	341	16	6.472	6.0
<u>\$3,000,000,000</u>	349*	8*	6.454*	

* Weighted average by principal balance.

The actual characteristics of the Mortgages differ from those shown, in some cases significantly.

See *General Information — The Mortgages and Schedule I*.

AVAILABLE INFORMATION

You should purchase Certificates only if you have read and understood this Supplement, the Offering Circular and the following documents:

- Our Mortgage Participation Certificates Offering Circular dated October 14, 2005 and the related Offering Circular Supplement dated December 1, 2005, which together describe Gold PCs generally.
- Our Giant and Other Pass-Through Certificates Offering Circular dated September 1, 2005, which describes Gold Giant PCs generally.
- Our Information Statement dated June 14, 2005 and any subsequent Information Statement and Information Statement Supplements published through the time of purchase.

This Supplement incorporates by reference the documents listed above. You should rely only on the most current information provided or incorporated by reference in this Supplement.

You can obtain the documents listed above, the Agreement and current information concerning the Assets and the Certificates from our Investor Inquiry Department or our Internet Web-Site as described on page 3 of the Offering Circular. You can also obtain the documents listed above from the lead Underwriters at:

Goldman, Sachs & Co.
Prospectus Department
85 Broad Street
Concourse Level
New York, New York 10004
(212) 902-1171

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06830
(203) 618-2318

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Prospectus Department
44B Colonial Drive
Piscataway, New Jersey 08854
(212) 449-8415

GENERAL INFORMATION

The Agreement

We will create the Certificates under the Multiclass Certificates Agreement dated June 1, 2003 and a Terms Supplement dated the Closing Date (together, the “**Agreement**”).

You should refer to the Agreement for a complete description of your rights and obligations and those of Freddie Mac. You will acquire your Certificates subject to the terms and conditions of the Agreement, including the Terms Supplement.

Form of Certificates

The Regular and MACR Classes are issued, held and transferable on the Fed System. The Residual Classes are issued and held in certificated form and are transferable at the office of the Registrar.

The Call Class is issued and held in certificated form as a single certificate and is transferable at the office of the Registrar.

Only a Fed Participant can be a Holder of a Regular or MACR Class. As an investor in Certificates, you are not necessarily the Holder.

See *Description of Certificates — Form, Holders and Payment Procedures* in the Offering Circular.

Denominations of Certificates

The Inverse Floating Rate Classes will be issued, and may be held and transferred, in minimum original principal amounts of \$100,000 and additional increments of \$1. See *Description of Certificates — Form, Holders and Payment Procedures* in the Offering Circular for the minimum denominations of the other Classes.

Structure of Transaction

Callable Pool

This Series has a Callable Pool, as follows:

<u>Callable Class Issued from Callable Pool</u>	<u>Call Class Issued from Callable Pool</u>	<u>Callable Pool Asset (Underlying REMIC Class)</u>
AY	A1	AX

REMIC Pools

This Series has two REMIC Pools, as follows:

<u>REMIC Pool</u>	<u>Classes Issued from REMIC Pool</u>	<u>REMIC Pool Assets</u>
Single-Tier Guaranteed Maturity	All Regular Classes (other than AB) and R AB and RA	The Assets AY (Callable Class)

See *Description of Certificates — REMIC Pool Structures* in the Offering Circular.

The Assets

The Assets are Gold PCs and Gold Giant PCs. The Assets are shown on *Schedule I*. We have attached a glossary of terms used on *Schedule I* as *Schedule II* to this Supplement.

The Mortgages

The Mortgages underlying the Assets (the “**Mortgages**”) are fixed-rate, first lien residential mortgages and mortgage participations.

For purposes of this Supplement, we have made certain assumptions regarding the Mortgages, as shown under *Terms Sheet — Assumed Mortgage Characteristics*. However, the actual characteristics of most of the Mortgages differ from those assumed, perhaps significantly. This is the case even if the *weighted average* characteristics of the Mortgages are the same as those of mortgages having the characteristics assumed.

We will furnish the Assets from our own portfolio. Assets from our portfolio, or from other sources, may emphasize specific Mortgage characteristics, such as loan purpose, source of origination, geographic distribution or loan size, or specific borrower characteristics, such as credit rating or equity in the property. You can obtain information about the underlying Mortgage characteristics for the Assets from our Internet Web-Site.

PAYMENTS

Payment Dates; Record Dates

We make payments of principal and interest on the Certificates on each Payment Date, beginning in the month following the Closing Date. A “**Payment Date**” is the 15th of each month or, if the 15th is not a Business Day, the next Business Day.

On each Payment Date, any payment on a Certificate is made to the Holder of record as of the end of the preceding calendar month (a “**Record Date**”).

Method of Payment

You will receive payments on your Certificates in the manner described under *Description of Certificates — Form, Holders and Payment Procedures* in the Offering Circular.

Categories of Classes

For purposes of principal and interest payments, we have categorized the Classes as shown under “Principal Type” and “Interest Type” on the front cover and *Appendix A. Appendix II* to the Offering Circular explains the abbreviations used for categories of Classes.

The following definition also applies to certain Classes of this Series:

Freddie Mac Standard Abbreviation	Category of Class	Definition
S	Structured Formula	Floating Rate and Inverse Floating Rate Classes with Class Coupons that are periodically reset using a formula other than an Index (without any multiplier) plus a constant, in the case of Floating Rate Classes, or a constant minus an Index (without any multiplier), in the case of Inverse Floating Rate Classes, and which are not designated as Toggle Classes.

Interest

We pay 30 days' interest on each Payment Date to the Holders of each Class on which interest has accrued, except that the Accrual Class receives payments as described below. We calculate each interest payment on the outstanding balance of the Class as of the related Record Date and on the basis of a 360-day year of twelve 30-day months.

Accrual Period

The “**Accrual Period**” for each Payment Date is:

- For Fixed Rate Classes — the preceding calendar month.
- For Floating Rate and Inverse Floating Rate Classes — from the 15th of the preceding month to the 15th of the month of that Payment Date.

Fixed Rate Classes

The Fixed Rate Classes bear interest at the Class Coupons shown on the front cover and *Appendix A*.

Call Class

A1 is a Call Class and does not bear interest.

Principal Only Class

The Principal Only Class is shown under *Terms Sheet — Interest*. It does not bear interest.

Notional Class

The Notional Class does not receive principal payments. For calculating interest payments, it has a notional principal amount that will reduce as shown under *Terms Sheet — Notional Class*.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes bear interest as shown under *Terms Sheet — Interest*. Their Class Coupons are based on one-month LIBOR.

We determine LIBOR and calculate the Class Coupons for the Floating Rate and Inverse Floating Rate Classes as described in *Appendix V* to the Offering Circular.

Accrual Class

ZA is an Accrual Class. The Accrual Class does not receive interest payments; rather, interest accrued on the Accrual Class during each Accrual Period is added to its principal amount on the related Payment Date. We pay principal on the Accrual Class, including accrued interest that has been added to its principal amount, as described under *Terms Sheet — Principal*.

Principal

We pay principal on each Payment Date to the Holders of the Classes on which principal is then due. Holders receive principal payments on a pro rata basis among the Certificates of their Class.

Amount of Payments

The principal payments on the Certificates on each Payment Date equal:

- The amount of interest accrued on the Accrual Class during the related Accrual Period and not payable as interest on that Payment Date (the “**Accrual Amount**”).
- The amount of principal required to be paid in the same month on the Assets (the “**Asset Principal Amount**”).

Allocation of Payments

On each Payment Date, we pay the Accrual Amount and the Asset Principal Amount for that Payment Date as described under *Terms Sheet — Principal*.

Call Class

The Call Class does not receive payments of principal. The Call Class has a notional principal amount equal at all times to the principal amount of the Guaranteed Maturity Class.

Class Factors

General

We make Class Factors available on or about the fifth business day of each month after the Closing Date. See *Description of Certificates — Payments — Class Factors* in the Offering Circular.

Use of Factors

You can calculate principal and interest payments by using the Class Factors.

For example, the reduction (or for the Accrual Class, the increase) in the balance of a Certificate in February will equal its original balance times the difference between its January and February Class Factors. The amount of interest to be paid on (or for the Accrual Class, added to the principal amount of) a Certificate in February will equal 30 days’ interest at its Class Coupon, accrued during the related Accrual Period, on the balance of that Certificate determined by its January Class Factor.

Guarantees

We guarantee to each Holder of a Certificate the timely payment of interest at its Class Coupon and the payment of its principal amount as described in this Supplement. We guarantee to the Holder of the Call Class all proceeds due upon exercise of the Call Right. See *Description of Certificates — Payments — Guarantees* in the Offering Circular.

1% Clean-up Call

We have a 1% Clean-up Call Right as to the Single-Tier REMIC Pool. If we exercise this right, all of the Classes then outstanding will be paid in full and will retire. See *Description of Certificates — Payments — 1% Clean-up Call* in the Offering Circular.

Residual Proceeds

Upon surrender of their Certificates to the Registrar, the Holders of each Residual Class will receive the proceeds of any remaining assets of the related REMIC Pool after all required principal and interest payments on the Classes have been made. Any remaining assets are likely to be insignificant. See *Description of Certificates — Payments — Residual Classes* in the Offering Circular.

PREPAYMENT AND YIELD ANALYSIS

General

Mortgage Prepayments

The rates of principal payments on the Assets and the Certificates will depend on the rates of principal payments, including prepayments, on the underlying Mortgages. The Mortgages are subject to prepayment at any time without penalty. Mortgage prepayment rates fluctuate continuously and, in some market conditions, substantially. See *Prepayment, Yield and Suitability Considerations — Prepayments* in the Offering Circular for a discussion of Mortgage prepayment considerations and risks.

Yield

As an investor in the Certificates, your yield will depend on:

- Your purchase price.
- The rate of principal payments on the underlying Mortgages.
- The actual characteristics of the underlying Mortgages.
- If you own a Floating Rate or Inverse Floating Rate Class, the level of LIBOR.
- If you own a Fixed Rate Class, the delay between its Accrual Period and the related Payment Date.

See *Prepayment, Yield and Suitability Considerations — Yields* in the Offering Circular for a discussion of yield considerations and risks.

Suitability

The Certificates may not be suitable investments for you. See *Prepayment, Yield and Suitability Considerations — Suitability* in the Offering Circular for a discussion of suitability considerations and risks.

Modeling Assumptions

To prepare the tables in this Supplement, we have made several assumptions. Unless otherwise noted, each table employs the following assumptions (the “**Modeling Assumptions**”), among others:

- The Mortgages have the characteristics shown under *Terms Sheet — Assumed Mortgage Characteristics*.

- The Classes and Assets always receive payments on the 15th of the month, whether or not a Business Day.
- We do not exercise our 1% Clean-up Call Right.
- Each Class is outstanding from the Closing Date to retirement and no exchanges occur.

The Modeling Assumptions, like any other stated assumptions, are likely to differ from actual experience in many cases. For example, the Mortgages have characteristics more diverse than those assumed, many Payment Dates will occur on a Business Day after the dates assumed and we may exercise our 1% Clean-up Call Right. Moreover, Mortgage prepayment rates will differ from the percentages of PSA shown in the tables. These differences will affect the actual payment behavior, weighted average lives and yields of the Classes, perhaps significantly.

See *Prepayment, Yield and Suitability Considerations — Tabular Information in Supplements* in the Offering Circular for descriptions of weighted average life and yield calculations and the PSA prepayment model.

Prepayment and Weighted Average Life Considerations

Accretion Directed Class

Payments of principal on the Accretion Directed Class should be stable under relatively slow prepayment scenarios because the Accrual Amount will be dedicated to making principal payments on that Class until it retires. The weighted average life of the Accretion Directed Class cannot exceed its weighted average life as shown in the following table under any prepayment scenario, even a scenario where there are no prepayments. Based on the Modeling Assumptions, the Accretion Directed Class would retire on, but not before, its Final Payment Date if the underlying Mortgages prepay at any constant rate at or below the rate shown for that Class until it retires.

The principal payment stability of the Accretion Directed Class is supported primarily by its receipt of the Accrual Amount. It is protected against early retirement by the Classes shown in the table. When those Classes retire, however, the Accretion Directed Class, if outstanding, will become sensitive to Mortgage prepayments and may retire before its Final Payment Date.

Accretion Directed Class

Class	Maximum Weighted Average Life (in years)	Final Payment Date	Prepayment Rate at or below	Protected By
VA	5.7	September 15, 2016	198% PSA	AX, BA and the Guaranteed Maturity Classes

The underlying Mortgages have characteristics that differ from the Modeling Assumptions. As a result, even if the Mortgages prepay at a rate at or somewhat below the rate shown for the Accretion Directed Class, that Class could retire before its Final Payment Date and its weighted average life could shorten.

Sequential Pay Classes

The Sequential Pay Classes receive principal payments from the Asset Principal Amount in a prescribed sequence.

MACR Classes

The payment characteristics of the MACR Classes reflect the payment characteristics of their related REMIC Classes.

Declining Balances Table

The following table shows:

- Percentages of original balances (as of the Closing Date) that would be outstanding after each of the Payment Dates shown at various percentages of PSA.
- Corresponding weighted average lives.

We have prepared this table using the Modeling Assumptions. However, for 0% PSA we have assumed that each Mortgage (a) has an interest rate 2.5% higher than that of the PCs and (b) has a remaining term to maturity of 360 months and a loan age of 0 months. We have calculated weighted average lives for the Notional Class assuming that a reduction in its notional principal amount is a reduction in principal balance.

Percentages of Original Balances Outstanding* and Weighted Average Lives

Date	AB and all other Guaranteed Maturity Classes					AX					BA					CA					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	212%	350%	500%	0%	100%	212%	350%	500%	0%	100%	212%	350%	500%	0%	100%	212%	350%	500%	
Closing Date	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 15, 2007	99	94	90	85	79	99	94	90	85	79	100	100	100	100	100	100	100	100	100	100	100
May 15, 2008	98	86	75	62	48	98	86	75	62	48	100	100	100	100	100	100	100	100	100	100	100
May 15, 2009	96	76	58	38	19	96	76	58	38	19	100	100	100	100	100	100	100	100	100	100	100
May 15, 2010	95	67	43	19	0	95	67	43	19	0	100	100	100	100	87	100	100	100	100	100	100
May 15, 2011	93	59	31	5	0	93	59	31	5	0	100	100	100	100	0	100	100	100	100	84	84
May 15, 2012	92	51	20	0	0	92	51	20	0	0	100	100	100	30	0	100	100	100	100	58	58
May 15, 2013	90	43	10	0	0	90	43	10	0	0	100	100	100	0	0	100	100	100	83	40	40
May 15, 2014	88	36	2	0	0	88	36	2	0	0	100	100	100	0	0	100	100	100	65	27	27
May 15, 2015	86	29	0	0	0	86	29	0	0	0	100	100	47	0	0	100	100	100	50	19	19
May 15, 2016	0	0	0	0	0	83	23	0	0	0	100	100	0	0	0	100	100	96	38	13	13
May 15, 2017	0	0	0	0	0	81	17	0	0	0	100	100	0	0	0	100	100	81	29	9	9
May 15, 2018	0	0	0	0	0	78	11	0	0	0	100	100	0	0	0	100	100	69	23	6	6
May 15, 2019	0	0	0	0	0	75	6	0	0	0	100	100	0	0	0	100	100	58	17	4	4
May 15, 2020	0	0	0	0	0	72	1	0	0	0	100	100	0	0	0	100	100	49	13	3	3
May 15, 2021	0	0	0	0	0	68	0	0	0	0	100	64	0	0	0	100	100	41	10	2	2
May 15, 2022	0	0	0	0	0	64	0	0	0	0	100	18	0	0	0	100	100	34	8	1	1
May 15, 2023	0	0	0	0	0	60	0	0	0	0	100	0	0	0	0	100	94	28	6	1	1
May 15, 2024	0	0	0	0	0	55	0	0	0	0	100	0	0	0	0	100	83	23	4	1	1
May 15, 2025	0	0	0	0	0	50	0	0	0	0	100	0	0	0	0	100	73	19	3	0	0
May 15, 2026	0	0	0	0	0	45	0	0	0	0	100	0	0	0	0	100	64	15	2	0	0
May 15, 2027	0	0	0	0	0	39	0	0	0	0	100	0	0	0	0	100	55	12	2	0	0
May 15, 2028	0	0	0	0	0	32	0	0	0	0	100	0	0	0	0	100	46	10	1	0	0
May 15, 2029	0	0	0	0	0	25	0	0	0	0	100	0	0	0	0	100	39	7	1	0	0
May 15, 2030	0	0	0	0	0	17	0	0	0	0	100	0	0	0	0	100	31	6	1	0	0
May 15, 2031	0	0	0	0	0	9	0	0	0	0	100	0	0	0	0	100	24	4	0	0	0
May 15, 2032	0	0	0	0	0	0	0	0	0	0	95	0	0	0	0	100	18	3	0	0	0
May 15, 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97	12	2	0	0	0
May 15, 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	68	7	1	0	0	0
May 15, 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35	2	0	0	0	0
May 15, 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (Years)	9.3	6.1	3.8	2.6	2.0	17.4	6.5	3.8	2.6	2.0	26.5	15.4	9.0	5.9	4.3	28.6	22.0	15.1	10.1	7.2	7.2

Date	DA					V					VA											
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption											
	0%	100%	212%	350%	500%	0%	100%	212%	350%	500%	0%	100%	212%	350%	500%							
Closing Date	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 15, 2007	100	100	100	100	100	97	97	97	97	97	93	93	93	93	93	93	93	93	93	93	93	93
May 15, 2008	100	100	100	100	100	93	93	93	93	93	85	85	85	85	85	85	85	85	85	85	85	85
May 15, 2009	100	100	100	100	100	89	89	89	89	89	77	77	77	77	77	77	77	77	77	77	77	77
May 15, 2010	100	100	100	100	97	85	85	85	85	85	68	68	68	68	68	68	68	68	68	68	68	68
May 15, 2011	100	100	100	100	67	80	80	80	80	56	59	59	59	59	59	59	59	59	59	8	8	8
May 15, 2012	100	100	100	85	46	76	76	76	76	10	49	49	49	49	0	49	49	49	0	0	0	0
May 15, 2013	100	100	100	66	32	71	71	71	45	0	39	39	39	39	0	39	39	39	0	0	0	0
May 15, 2014	100	100	100	51	22	65	65	65	10	0	28	28	28	28	0	28	28	28	0	0	0	0
May 15, 2015	100	100	89	40	15	60	60	60	0	0	16	16	16	16	0	16	16	16	0	0	0	0
May 15, 2016	100	100	76	30	10	54	54	47	0	0	3	3	3	3	0	3	3	3	0	0	0	0
May 15, 2017	100	100	64	23	7	48	48	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2018	100	100	54	18	5	41	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2019	100	100	46	14	3	34	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2020	100	100	39	10	2	26	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2021	100	93	32	8	1	18	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2022	100	83	27	6	1	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2023	100	74	22	4	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2024	100	66	18	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2025	100	58	15	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2026	100	50	12	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2027	100	43	10	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2028	100	37	8	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2029	100	31	6	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2030	100	25	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2031	100	19	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2032	99	14	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2033	77	10	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2034	54	5	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2035	28	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 15, 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (Years)	28.1	20.6	13.9	9.2	6.6	10.0	10.0	8.3	6.3	4.9	5.7	5.7	5.7	4.9	3.9	5.7	5.7	5.7	4.9	3.9	3.9	3.9

* Rounded to nearest whole percentage.

Date	VB					ZA					The Assets				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	212%	350%	500%	0%	100%	212%	350%	500%	0%	100%	212%	350%	500%
Closing Date	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 15, 2007	100	100	100	100	100	106	106	106	106	106	99	96	93	90	86
May 15, 2008	100	100	100	100	100	113	113	113	113	113	98	90	83	74	64
May 15, 2009	100	100	100	100	100	120	120	120	120	120	98	84	71	57	44
May 15, 2010	100	100	100	100	100	127	127	127	127	127	97	78	61	45	31
May 15, 2011	100	100	100	100	100	135	135	135	135	135	95	72	53	35	21
May 15, 2012	100	100	100	100	19	143	143	143	143	143	94	66	45	27	15
May 15, 2013	100	100	100	86	0	152	152	152	152	111	93	61	39	21	10
May 15, 2014	100	100	100	19	0	161	161	161	161	76	92	56	33	16	7
May 15, 2015	100	100	100	0	0	171	171	171	138	52	90	52	28	12	5
May 15, 2016	100	100	90	0	0	182	182	182	107	35	89	47	24	10	3
May 15, 2017	91	91	34	0	0	193	193	193	82	24	87	43	20	7	2
May 15, 2018	78	78	0	0	0	205	205	191	63	16	85	39	17	6	1
May 15, 2019	65	65	0	0	0	218	218	161	48	11	83	36	14	4	1
May 15, 2020	50	50	0	0	0	231	231	135	36	7	81	32	12	3	1
May 15, 2021	35	35	0	0	0	245	245	113	28	5	78	29	10	2	0
May 15, 2022	19	19	0	0	0	261	261	94	21	3	75	26	8	2	0
May 15, 2023	1	0	0	0	0	277	260	78	16	2	72	23	7	1	0
May 15, 2024	0	0	0	0	0	278	230	64	12	1	69	21	6	1	0
May 15, 2025	0	0	0	0	0	278	203	53	9	1	66	18	5	1	0
May 15, 2026	0	0	0	0	0	278	177	43	6	1	62	16	4	1	0
May 15, 2027	0	0	0	0	0	278	152	34	5	0	58	14	3	0	0
May 15, 2028	0	0	0	0	0	278	129	27	3	0	53	12	2	0	0
May 15, 2029	0	0	0	0	0	278	107	21	2	0	49	10	2	0	0
May 15, 2030	0	0	0	0	0	278	87	16	2	0	43	8	1	0	0
May 15, 2031	0	0	0	0	0	278	67	11	1	0	37	6	1	0	0
May 15, 2032	0	0	0	0	0	278	50	8	1	0	31	4	1	0	0
May 15, 2033	0	0	0	0	0	271	34	5	0	0	24	3	0	0	0
May 15, 2034	0	0	0	0	0	188	19	3	0	0	17	2	0	0	0
May 15, 2035	0	0	0	0	0	98	5	1	0	0	9	0	0	0	0
May 15, 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (Years)	13.9	13.9	10.8	7.6	5.7	28.6	22.2	16.8	12.1	8.9	20.8	11.0	7.0	4.7	3.5

Yield Tables

The following tables show pre-tax yields to maturity (corporate bond equivalent) of specified Classes at various percentages of PSA and levels of LIBOR, if applicable. We have prepared these tables using the Modeling Assumptions and the assumed prices in the table captions, plus accrued interest, if any. Actual sales will not necessarily occur at the assumed prices.

Pre-Tax Yields

AI Class

(Assumed Price: 15.5%)

<u>100% PSA</u>	<u>212% PSA</u>	<u>348% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
29.2%	17.0%	0.0%	(0.2)%	(18.7)%

AP Class

(Assumed Price: 84.84375%)

<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
2.8%	4.5%	6.6%	8.6%

ES Class

(Assumed Price: 98.740625%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	13.1%	13.2%	13.3%	13.4%
5.070	8.4	8.5	8.7	8.8
5.935	4.3	4.5	4.7	4.9
6.800 and Higher	0.3	0.5	0.7	1.0

GS Class

(Assumed Price: 98.165625%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	13.0%	13.2%	13.4%	13.6%
5.07	8.3	8.5	8.7	8.9
5.91	4.3	4.5	4.8	5.1
6.75 and Higher	0.4	0.7	1.0	1.3

JS Class

(Assumed Price: 98.78683036%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	11.3%	11.4%	11.5%	11.6%
5.07	7.9	8.0	8.2	8.3
6.21	4.1	4.2	4.4	4.6
7.35 and Higher	0.3	0.5	0.7	0.9

KS Class
(Assumed Price: 98.37611607%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	11.2%	11.3%	11.5%	11.7%
5.070	7.8	8.0	8.2	8.4
6.185	4.1	4.3	4.5	4.7
7.300 and Higher	0.4	0.6	0.9	1.1

SA Class
(Assumed Price: 95.54687499%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	11.3%	11.7%	12.2%	12.8%
5.070	7.4	7.9	8.4	9.0
5.935	4.1	4.6	5.2	5.8
6.800 and Higher	0.9	1.4	2.0	2.6

SB Class
(Assumed Price: 95.08854166%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	11.2%	11.7%	12.3%	12.9%
5.07	7.3	7.8	8.5	9.1
5.91	4.1	4.6	5.3	5.9
6.75 and Higher	0.9	1.5	2.2	2.8

SC Class
(Assumed Price: 96.21289063%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	10.1%	10.4%	10.9%	11.3%
5.07	7.2	7.6	8.1	8.5
6.21	3.9	4.4	4.9	5.4
7.35 and Higher	0.7	1.2	1.7	2.2

SD Class
(Assumed Price: 95.86914063%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	10.0%	10.4%	10.9%	11.4%
5.070	7.1	7.5	8.1	8.6
6.185	3.9	4.4	4.9	5.5
7.300 and Higher	0.8	1.3	1.8	2.4

SE Class
(Assumed Price: 97.06818182%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	12.1%	12.4%	12.7%	13.0%
5.070	7.8	8.1	8.5	8.9
5.935	4.2	4.5	4.9	5.3
6.800 and Higher	0.6	0.9	1.4	1.8

SG Class
(Assumed Price: 96.55681818%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	12.0%	12.4%	12.7%	13.1%
5.07	7.7	8.1	8.5	9.0
5.91	4.2	4.6	5.0	5.5
6.75 and Higher	0.7	1.1	1.6	2.1

SH Class
(Assumed Price: 97.46875%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	10.6%	10.8%	11.1%	11.4%
5.07	7.5	7.8	8.1	8.4
6.21	4.0	4.3	4.6	5.0
7.35 and Higher	0.5	0.8	1.2	1.6

SJ Class
(Assumed Price: 97.09375%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	10.5%	10.8%	11.2%	11.5%
5.070	7.4	7.7	8.1	8.4
6.185	4.0	4.3	4.7	5.1
7.300 and Higher	0.6	0.9	1.4	1.8

SK Class
(Assumed Price: 100.9548611%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	14.3%	14.2%	14.0%	13.8%
5.070	9.0	8.9	8.8	8.7
5.935	4.4	4.4	4.3	4.2
6.800 and Higher	0.0	(0.1)	(0.1)	(0.1)

SL Class
(Assumed Price: 100.3020833%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	14.2%	14.1%	14.0%	14.0%
5.07	8.9	8.8	8.8	8.8
5.91	4.4	4.4	4.5	4.5
6.75 and Higher	0.1	0.1	0.2	0.2

SM Class
(Assumed Price: 100.4338942%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	12.0%	11.9%	11.8%	11.7%
5.07	8.3	8.2	8.2	8.1
6.21	4.1	4.1	4.1	4.1
7.35 and Higher	0.0	0.1	0.1	0.1

SN Class
(Assumed Price: 99.98197115%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	11.9%	11.9%	11.8%	11.8%
5.070	8.2	8.2	8.2	8.2
6.185	4.1	4.2	4.2	4.3
7.300 and Higher	0.1	0.2	0.3	0.3

ST Class
(Assumed Price: 103.53125%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	15.8%	15.4%	14.9%	14.4%
5.070	9.8	9.4	9.0	8.6
5.935	4.6	4.3	4.0	3.6
6.800 and Higher	(0.4)	(0.7)	(1.0)	(1.3)

SU Class
(Assumed Price: 102.78125%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	15.7%	15.3%	14.9%	14.6%
5.07	9.6	9.3	9.0	8.7
5.91	4.6	4.4	4.1	3.8
6.75 and Higher	(0.3)	(0.5)	(0.7)	(1.0)

SV Class
(Assumed Price: 102.21875%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.07%	12.8%	12.5%	12.2%	11.9%
5.07	8.8	8.6	8.3	8.0
6.21	4.2	4.1	3.8	3.6
7.35 and Higher	(0.2)	(0.4)	(0.6)	(0.7)

SW Class
(Assumed Price: 101.71875%)

<u>LIBOR</u>	<u>100% PSA</u>	<u>212% PSA</u>	<u>350% PSA</u>	<u>500% PSA</u>
4.070%	12.7%	12.5%	12.3%	12.0%
5.070	8.7	8.5	8.3	8.1
6.185	4.2	4.1	3.9	3.8
7.300 and Higher	(0.2)	(0.3)	(0.4)	(0.5)

FINAL PAYMENT DATES

The Final Payment Date for each Class is the latest date by which it will be paid in full and will retire. Except in the case of the Guaranteed Maturity Classes, we calculate Final Payment Dates using highly conservative assumptions. The actual retirement of each Class may occur earlier than its Final Payment Date.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

General

Any discussion of tax matters herein and in the Offering Circular was not intended or written to be used, and cannot be used, by any person for the purpose of avoiding tax penalties that may be imposed on such person. Such discussion was written to support the promotion and marketing of the Certificates. Investors should consult their own independent tax advisors regarding the Certificates and each investor's particular circumstances.

Subject to the assumptions described under *Certain Federal Income Tax Consequences — REMIC Election* in the Offering Circular, the Single-Tier REMIC Pool and the Guaranteed Maturity REMIC Pool will each qualify as a REMIC for federal income tax purposes.

Regular Classes

The Regular Classes are “regular interests” in the Single-Tier REMIC Pool and the Guaranteed Maturity REMIC Pool, as applicable. See *General Information — Structure of Transaction*. They are treated as debt instruments for federal income tax purposes and may be issued with original issue discount (“OID”) or at a premium. Based in part on information provided by the Underwriters regarding the initial prices at which they would have expected to sell or will sell substantial portions of the Regular Classes, we expect to report income to the Internal Revenue Service and to Holders of the Regular Classes (other than the Underlying REMIC Class) assuming they are issued as follows:

- *OID:* ZA.
- *De Minimis OID:* BA and VB.
- *Premium:* AB and VA.

OID generally results in recognition of taxable income in advance of the receipt of cash attributable to that income. The Pricing Speed used for OID and premium calculations is 212% PSA. For purposes of OID and premium calculations with respect to the Guaranteed Maturity Class, however, we will also take into account the mandatory retirement of that Class on its Final Payment Date. See *Certain Federal Income Tax Consequences — Taxation of Regular Classes — Original Issue Discount* and *— Premium* in the Offering Circular. Mortgage prepayment rates will differ, perhaps significantly, from the Pricing Speed.

Residual Classes

Each Residual Class is the “residual interest” in its related REMIC Pool. See *General Information — Structure of Transaction*. Special tax considerations apply to the Residual Classes. The taxation of the Residual Classes can produce a significantly less favorable after-tax return than if (a) the Residual Classes were taxable as debt instruments or (b) no portion of the taxable income on the Residual Classes were treated as “excess inclusions.” In certain periods, taxable income and the resulting tax liability on a Residual Class may exceed any payments on that Class. See *Certain Federal Income Tax Consequences — Taxation of Residual Classes* in the Offering Circular.

A substantial tax may be imposed on certain transferors of a Residual Class and certain beneficial owners of a Residual Class that are “pass-through entities.” See *Certain Federal Income Tax Consequences — Transfers of Interests in a Residual Class — Disqualified Organizations* in the Offering Circular. You should not purchase a Residual Class before consulting your tax advisor.

We will report with respect to the Guaranteed Maturity REMIC Pool assuming that such REMIC Pool (a) owns an undivided interest in the Underlying REMIC Class and (b) has written a call option to the Holder of the Call Class. We will report assuming that the basis of such REMIC Pool in the Underlying REMIC Class includes any value associated with Freddie Mac’s obligation to make a contribution to that REMIC Pool on the Final Payment Date for the Guaranteed Maturity Class pursuant to Freddie Mac’s guarantee. We do not expect the Holders of RA to have any material adverse tax consequences as a result of this treatment, but investors should consult their tax advisors regarding this matter.

Certain Transfers of Residual Classes

The REMIC Regulations disregard:

1. A transfer of a “noneconomic residual” unless no significant purpose of the transfer is to impede the assessment or collection of tax.
2. Except in certain cases, a transfer of a residual interest to a foreign investor or a transfer of a residual interest from a foreign investor to a U.S. investor. Accordingly, the Agreement prohibits the transfer of an interest in a Residual Class to or from a foreign investor without our written consent.

See *Certain Federal Income Tax Consequences — Transfers of Interests in a Residual Class — Additional Transfer Restrictions* in the Offering Circular. In the case of a transfer that is disregarded, the transferor would continue to be treated as the owner of the residual interest and thus would continue to be subject to tax on its allocable portion of the net income of the REMIC.

Residual Classes with Negative Fair Market Values

Recently, the Treasury issued final regulations addressing the treatment of a payment made to a transferee on the transfer of a “noneconomic residual” interest. Under these regulations, the transferee does not immediately recognize the payment as income. Rather, the payment is recognized as income over a period that is reasonably related to the period during which the REMIC is expected to generate taxable income or net loss allocable to the holder of the noneconomic Residual Class. The regulations also provide the following two safe harbor methods for tax accounting for the payment:

- A transferee may recognize the payment for federal income tax purposes in the same amounts and over the same period in which the payment is included in the transferee’s income for financial reporting purposes, provided that such period is not shorter than the period over which the REMIC is expected to generate taxable income.
- A transferee may recognize the payment for federal income tax purposes ratably over the “anticipated weighted average life of the REMIC,” as defined in the REMIC Regulations, as determined at the time the transferee acquires the residual interest.

The regulations state that the unamortized amount of the payment would be currently included by a transferee on disposition of the Residual Class. Additionally, the regulations provide that a transferee's treatment of the payment is a method of accounting that must be consistently applied to all such payments received by the transferee in connection with noneconomic Residual Classes. Finally, the regulations state that such payment shall be treated as income from U.S. sources. The regulations are effective for taxable years ending on or after May 11, 2004.

Certain federal income tax consequences of a payment made to a transferee on the transfer of a Residual Class remain unclear. For example, the regulations do not address whether a residual interest could have a negative basis and a negative issue price.

If you receive a payment in connection with the acquisition of a Residual Class, you should consult your tax advisor as to the proper treatment of such payment.

Reporting and Administrative Matters

We will provide Holders of the Residual Classes information to enable them to prepare reports required under the Code or applicable Treasury regulations. Because we do not intend to hold the Residual Classes, applicable law may not allow us to perform tax administrative functions for the REMIC Pools. Therefore, if you own a Residual Class, you may have certain tax administrative obligations, for which we will act as your attorney-in-fact and agent. See *Certain Federal Income Tax Consequences — Reporting and Administrative Matters* in the Offering Circular.

Taxation of the Call Class

The purchase price that you pay for the Call Class will be treated as an option premium. The option premium will be treated as a loss if the option lapses, and that loss will be a capital loss. If you purchase the Underlying REMIC Class pursuant to the exercise of the Call Right, the option premium (in addition to any fee for the exchange) will be added to your basis in the Underlying REMIC Class.

The Call Class will not be a qualifying asset for a REMIC. Special considerations may also apply to thrifts, real estate investment trusts and regulated investment companies investing in the Call Class. These entities should consult their tax advisors before investing in the Call Class.

MACR Classes

The arrangement under which the MACR Classes are created (the “MACR Pool”) will be classified as a grantor trust under subpart E, part I of subchapter J of the Internal Revenue Code. The interests in the Regular Classes that have been exchanged for the MACR Classes will be the assets of the MACR Pool and the MACR Classes will represent beneficial ownership of these assets.

We intend to report original issue discount on the Floating Rate Classes assuming a level of future payments equal to the initial level of the variable rate. We intend to report any original issue discount on the Inverse Floating Rate Classes assuming a level of future payments that reflects the overall yield that is reasonably expected for the relevant Class, which in many instances will also be equal to the initial level of the variable rate for that Class.

For a discussion of certain federal income tax consequences applicable to the MACR Classes, see *Certain Federal Income Tax Consequences — Taxation of MACR Classes, — Exchanges of*

MACR Classes and Regular Classes and — *Taxation of Certain Foreign Investors* in the Offering Circular.

LEGAL INVESTMENT CONSIDERATIONS

You should consult your legal advisor to determine whether the Certificates are a legal investment for you and whether you can use the Certificates as collateral for borrowings. See *Legal Investment Considerations* in the Offering Circular.

ERISA CONSIDERATIONS

Fiduciaries of ERISA plans should review *ERISA Considerations* in the Offering Circular.

PLAN OF DISTRIBUTION

Under an agreement with the Underwriters, we have agreed to sell all of the REMIC Certificates to the Underwriters in exchange for the Assets.

We have agreed to buy all of AB, BA, VA, VB and ZA from the Underwriters. We expect that we will offer AB (or one or more related MACR Classes) to the public through one or more underwriters in the future. We will describe any such offering in a Supplement to this Offering Circular Supplement.

The Underwriters intend to:

- Redeliver the Underlying REMIC Class to us for inclusion in the Callable Pool.
- Offer the Residual Classes in negotiated transactions at varying prices to be determined at the time of sale.
- Offer the Call Class in a negotiated transaction with a single purchaser at a price to be determined at the time of sale.

The Underwriters are offering the Residual and Call Classes subject to their issuance by us and subject to the Underwriters' right to reject any order. The Underwriters may make sales to or through securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Underwriters and commissions from any purchasers for which they act as agents.

Our agreement with the Underwriters provides that we will indemnify them against certain liabilities.

LEGAL MATTERS

Our General Counsel (or one of our Deputy General Counsels) will render an opinion on the legality of the Certificates. Cleary Gottlieb Steen & Hamilton LLP is representing the Underwriters on legal matters concerning the Certificates.

Appendix A

Available Combinations

REMIC Certificates				MACR Certificates						
REMIC Class	Original Balance	Exchange Proportions(1)	MACR Class	Maximum Original Balance	Exchange Proportions(1)	Principal Type(2)	Class Coupon	Interest Type(2)	CUSIP Number	Final Payment Date
Combination 1										
VA	\$ 228,750,000	47.65625%	V	\$ 480,000,000	100%	SEQ	6.0%	FIX	31396NRC2	June 15, 2023
VB	251,250,000	52.34375								
Combination 2										
VA	\$ 228,750,000	30.5%	CA	\$ 750,000,000	100%	SEQ	6.0%	FIX	31396NRY6	May 15, 2036
VB	251,250,000	33.5								
ZA	270,000,000	36.0								
Combination 3										
BA	\$ 195,000,000	20.6349206349%	DA	\$ 945,000,000	100%	SEQ	6.0%	FIX	31396NPZ3	May 15, 2036
VA	228,750,000	24.2063492064								
VB	251,250,000	26.5873015873								
ZA	270,000,000	28.5714285714								
Combination 4										
AB	\$2,055,000,000	100%	AC	\$2,055,000,000	N/A	GMC/SEQ	5.875%	FIX	31396NPF7	May 15, 2016
			AD	2,055,000,000	N/A	GMC/SEQ	5.75	FIX	31396NPG5	May 15, 2016
			AE	2,055,000,000	N/A	GMC/SEQ	5.625	FIX	31396NPH3	May 15, 2016
			AG	2,055,000,000	N/A	GMC/SEQ	5.5	FIX	31396NPJ9	May 15, 2016
			AH	2,055,000,000	N/A	GMC/SEQ	5.375	FIX	31396NPK6	May 15, 2016
			AI	2,055,000,000	N/A	NTL(GMC/SEQ)	6.0	FIX/IO	31396NPL4	May 15, 2016
			AJ	2,055,000,000	N/A	GMC/SEQ	5.25	FIX	31396NPM2	May 15, 2016
			AK	2,055,000,000	N/A	GMC/SEQ	5.125	FIX	31396NPN0	May 15, 2016
			AL	2,055,000,000	N/A	GMC/SEQ	5.0	FIX	31396NPP5	May 15, 2016
			AM	2,013,061,224	N/A	GMC/SEQ	6.125	FIX	31396NPQ3	May 15, 2016
			AN	1,972,800,000	N/A	GMC/SEQ	6.25	FIX	31396NPR1	May 15, 2016
			AP	2,055,000,000	N/A	GMC/SEQ	0.0	PO	31396NPS9	May 15, 2016
			AT	1,934,117,647	N/A	GMC/SEQ	6.375	FIX	31396NPT7	May 15, 2016
			AU	1,896,923,076	N/A	GMC/SEQ	6.5	FIX	31396NPU4	May 15, 2016
Combination 5			EF	\$1,688,035,715	82.1428571776%	GMC/SEQ	(4)	FLT	31396NQ25	May 15, 2016
AD(3)	\$2,055,000,000	100%	ES	366,964,285	17.8571428224	GMC/SEQ	(4)	INV/S	31396NQ33	May 15, 2016
Combination 6			GF	\$1,688,035,715	82.1428571776%	GMC/SEQ	(4)	FLT	31396NQL3	May 15, 2016
AD(3)	\$2,055,000,000	100%	GS	366,964,285	17.8571428224	GMC/SEQ	(4)	INV/S	31396NQM1	May 15, 2016
Combination 7			JF	\$1,575,500,000	76.6666666667%	GMC/SEQ	(4)	FLT	31396NQN9	May 15, 2016
AD(3)	\$2,055,000,000	100%	JS	479,500,000	23.3333333333	GMC/SEQ	(4)	INV/S	31396NQP4	May 15, 2016
Combination 8			KF	\$1,575,500,000	76.6666666667%	GMC/SEQ	(4)	FLT	31396NQQ2	May 15, 2016
AD(3)	\$2,055,000,000	100%	KS	479,500,000	23.3333333333	GMC/SEQ	(4)	INV/S	31396NQR0	May 15, 2016
Combination 9			FA	\$1,614,642,858	78.5714286131%	GMC/SEQ	(4)	FLT	31396NQ41	May 15, 2016
AG(3)	\$2,055,000,000	100%	SA	440,357,142	21.4285713869	GMC/SEQ	(4)	INV/S	31396NQ3	May 15, 2016
Combination 10			FB	\$1,614,642,858	78.5714286131%	GMC/SEQ	(4)	FLT	31396NQ58	May 15, 2016
AG(3)	\$2,055,000,000	100%	SB	440,357,142	21.4285713869	GMC/SEQ	(4)	INV/S	31396NQV1	May 15, 2016
Combination 11			FC	\$1,507,000,000	73.3333333333%	GMC/SEQ	(4)	FLT	31396NQ66	May 15, 2016
AG(3)	\$2,055,000,000	100%	SC	548,000,000	26.6666666667	GMC/SEQ	(4)	INV/S	31396NQW9	May 15, 2016

REMIC Certificates				MACR Certificates						
REMIC Class	Original Balance	Exchange Proportions(1)	MACR Class	Maximum Original Balance	Exchange Proportions(1)	Principal Type(2)	Class Coupon	Interest Type(2)	CUSIP Number	Final Payment Date
Combination 12 AG (3)	\$2,055,000,000	100%	FD SD	\$1,507,000,000 548,000,000	73.3333333333% 26.6666666667	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NQ74 31396NQX7	May 15, 2016 May 15, 2016
Combination 13 AE (3)	\$2,055,000,000	100%	FE SE	\$1,651,339,286 403,660,714	80.3571428710% 19.6428571290	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NQ82 31396NQY5	May 15, 2016 May 15, 2016
Combination 14 AE (3)	\$2,055,000,000	100%	FG SG	\$1,651,339,286 403,660,714	80.3571428710% 19.6428571290	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NQ90 31396NQZ2	May 15, 2016 May 15, 2016
Combination 15 AE (3)	\$2,055,000,000	100%	FH SH	\$1,541,250,000 513,750,000	75% 25	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOA7 31396NR24	May 15, 2016 May 15, 2016
Combination 16 AE (3)	\$2,055,000,000	100%	FJ SJ	\$1,541,250,000 513,750,000	75% 25	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOB5 31396NR32	May 15, 2016 May 15, 2016
Combination 17 AC (3)	\$2,055,000,000	100%	FK SK	\$1,724,732,143 330,267,857	83.9285714355% 16.0714285645	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOC3 31396NR40	May 15, 2016 May 15, 2016
Combination 18 AC (3)	\$2,055,000,000	100%	FL SL	\$1,724,732,143 330,267,857	83.9285714355% 16.0714285645	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOD1 31396NR57	May 15, 2016 May 15, 2016
Combination 19 AC (3)	\$2,055,000,000	100%	FM SM	\$1,609,750,000 445,250,000	78.3333333333% 21.6666666667	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOE9 31396NR65	May 15, 2016 May 15, 2016
Combination 20 AC (3)	\$2,055,000,000	100%	FN SN	\$1,609,750,000 445,250,000	78.3333333333% 21.6666666667	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOF6 31396NR73	May 15, 2016 May 15, 2016
Combination 21 AB	\$2,055,000,000	100%	FT ST	\$1,761,428,572 293,571,428	85.7142857421% 14.2857142579	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOG4 31396NR81	May 15, 2016 May 15, 2016
Combination 22 AB	\$2,055,000,000	100%	FU SU	\$1,761,428,572 293,571,428	85.7142857421% 14.2857142579	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOH2 31396NR99	May 15, 2016 May 15, 2016
Combination 23 AB	\$2,055,000,000	100%	FV SV	\$1,644,000,000 411,000,000	80% 20	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOJ8 31396NRA6	May 15, 2016 May 15, 2016
Combination 24 AB	\$2,055,000,000	100%	FW SW	\$1,644,000,000 411,000,000	80% 20	GMC/SEQ GMC/SEQ	(4) (4)	FLT INV/S	31396NOK5 31396NRB4	May 15, 2016 May 15, 2016

(1) Exchange proportions are constant proportions of the original balances of the REMIC Classes or MACR Classes, as applicable. In accordance with the exchange proportions, you may exchange REMIC Certificates for MACR Certificates, and vice versa. The exchange proportions are not applicable to the MACR Classes designated by "N/A." See *Appendix III* to the Offering Circular for a description of "ratio-stripping" MACR Classes of this type.

(2) See *Appendix II* to the Offering Circular and *Payments — Categories of Classes*.

(3) MACR Class.

(4) See *Terms Sheet — Interest*.

Schedule I

PC Schedule(1)

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
A11533	31296KV26	\$ 1,481,129	\$ 40,833	\$ 25,611	6.438%	6.0%	July 1, 2003	July 1, 2033	320	35
A11606	31296KYB3	1,408,021	1,331,039	465,333	7.381	6.0	July 1, 2003	July 1, 2033	306	35
A12149	31296LL66	28,231,433	27,931,433	14,683,987	6.500	6.0	August 1, 2003	August 1, 2033	321	34
A12450	31296LWK3	78,420,703	1,644,000	847,482	6.250	6.0	August 1, 2003	August 1, 2033	320	34
A13679	31296NCQ8	36,276,236	35,000	13,226	6.250	6.0	September 1, 2003	September 1, 2033	322	32
A13713	31296NDS3	39,284,281	634,000	295,319	6.250	6.0	September 1, 2003	September 1, 2033	324	33
A13896	31296NKH9	4,108,046	3,481,112	1,226,878	6.976	6.0	September 1, 2003	September 1, 2033	322	34
A14278	31296NXF9	6,555,661	284,805	193,949	6.250	6.0	October 1, 2003	October 1, 2033	324	32
A15083	31296PUG5	4,498,988	555,230	193,474	6.750	6.0	October 1, 2003	October 1, 2033	327	31
A15149	31296PW17	5,542,431	2,000,000	1,099,716	6.500	6.0	October 1, 2003	October 1, 2033	325	31
A15182	31296PK3	74,729,959	460,000	248,580	6.356	6.0	November 1, 2003	November 1, 2033	321	31
A15183	31296PXL1	6,394,200	873,543	503,113	6.388	6.0	November 1, 2003	November 1, 2033	323	31
A15278	31296PK7	13,113,031	1,664,057	604,466	6.456	6.0	October 1, 2003	November 1, 2033	324	31
A15484	31296QCV0	116,438,293	400,196	147,805	6.375	6.0	November 1, 2003	November 1, 2033	323	31
A15690	31296QKB5	66,761,228	855,396	428,299	6.250	6.0	November 1, 2003	November 1, 2033	324	31
A15692	31296QKD1	39,189,842	210,000	83,418	6.552	6.0	November 1, 2003	November 1, 2033	324	31
A16222	31296Q4F4	36,638,288	260,589	135,996	6.250	6.0	November 1, 2003	November 1, 2033	323	31
A16590	31296RKB3	22,728,482	4,429,413	1,632,915	6.500	6.0	December 1, 2003	December 1, 2033	327	30
A16761	31296RQNI	27,128,520	112,712	48,217	6.500	6.0	December 1, 2003	December 1, 2033	323	31
A16817	31296RSE9	34,839,476	1,225,000	699,109	6.250	6.0	December 1, 2003	December 1, 2033	323	31
A16963	31296RWY0	8,526,579	500,000	285,502	6.360	6.0	December 1, 2003	December 1, 2033	324	29
A17234	31296SBB1	2,083,902	40,384	12,420	6.571	6.0	December 1, 2003	December 1, 2033	329	29
A17483	31296SJ49	4,031,285	692,223	342,861	6.384	6.0	January 1, 2004	January 1, 2034	322	29
A17492	31296SKD7	20,811,644	292,605	167,054	6.500	6.0	January 1, 2004	January 1, 2034	324	30
A17580	31296SM52	21,672,593	1,252,841	821,163	6.250	6.0	January 1, 2004	January 1, 2034	324	29
A18412	31296TKZ6	1,053,164	1,053,164	864,076	6.346	6.0	February 1, 2004	February 1, 2034	332	28
A18561	31296TQN7	2,652,215	585,843	331,251	6.250	6.0	February 1, 2004	February 1, 2034	328	29
A18586	31296TRF3	5,171,577	171,020	83,722	6.625	6.0	February 1, 2004	February 1, 2034	330	30
A18760	31296TWV2	9,768,232	86,715	35,742	6.449	6.0	February 1, 2004	February 1, 2034	325	28
A18814	31296TYK4	7,156,623	4,301,380	2,403,603	6.250	6.0	February 1, 2004	February 1, 2034	327	28
A18815	31296TYL2	4,599,621	77,523	49,330	6.375	6.0	February 1, 2004	February 1, 2034	317	28
A19092	31296UC58	1,296,525	329,482	129,068	6.899	6.0	February 1, 2004	February 1, 2034	330	30
A19157	31296UE64	2,361,906	272,664	121,431	6.306	6.0	February 1, 2004	February 1, 2034	328	28
A19200	31296UGH8	29,288,887	5,000,000	3,500,025	6.564	6.0	March 1, 2004	March 1, 2034	329	29
A20433	31296WPS0	7,517,418	1,379,187	668,704	6.767	6.0	March 1, 2004	January 1, 2034	330	28
A20560	31296WT88	1,863,880	56,719	24,407	6.400	6.0	March 1, 2004	January 1, 2034	334	25
A20681	31296WXJ1	1,034,863	1,034,863	362,804	6.658	6.0	April 1, 2004	April 1, 2034	334	26
A20971	31296XCC8	1,801,309	69,064	30,038	6.519	6.0	April 1, 2004	April 1, 2034	326	25
A21463	31296XTU9	4,159,955	1,088,707	413,683	6.364	6.0	April 1, 2004	May 1, 2034	334	25
A21520	31296XVM4	1,578,548	1,578,548	1,147,355	6.379	6.0	May 1, 2004	May 1, 2034	334	25
A21598	31296XX34	11,932,340	10,726,558	5,245,889	6.679	6.0	April 1, 2004	February 1, 2034	329	28
A22086	31296YJ79	3,000,297	28,067	12,449	6.304	6.0	April 1, 2004	May 1, 2034	332	25
A22405	31296YU68	1,391,300	1,343,069	288,332	6.500	6.0	May 1, 2004	May 1, 2034	336	24
A22462	31296YWX7	4,101,992	484,326	331,537	6.356	6.0	August 1, 2004	September 1, 2034	339	21
A22954	31297AH72	1,601,689	1,601,689	1,295,408	6.250	6.0	November 1, 2004	November 1, 2034	341	18
A22956	31297AH98	2,206,905	2,206,905	1,608,030	6.413	6.0	November 1, 2004	November 1, 2034	340	18

(1) Information is as of May 1, 2006.

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
A22989	31297AKA1	\$ 1,028,599	\$ 1,028,599	\$ 743,814	6.457%	6.0%	November 1, 2004	December 1, 2034	341	19
A23211	31297AR89	1,355,122	913,905	720,296	6.371	6.0	June 1, 2004	June 1, 2034	337	23
A23626	31297BA36	2,145,965	2,145,965	1,217,286	6.250	6.0	June 1, 2004	June 1, 2034	336	24
A23656	31297BBZ4	18,779,149	300,000	164,254	6.321	6.0	June 1, 2004	June 1, 2034	333	23
A23970	31297BMT6	1,744,916	2,700,000	96,188	6.250	6.0	June 1, 2004	June 1, 2034	332	23
A23976	31297BMZ2	2,952,950	2,866,776	1,706,915	6.593	6.0	June 1, 2004	June 1, 2034	336	23
A24155	31297BTL6	64,957,749	64,957,749	36,592,308	6.877	6.0	June 1, 2004	October 1, 2031	249	97
A24280	31297BXRH7	20,454,147	216,993	114,547	6.290	6.0	July 1, 2004	July 1, 2034	336	22
A24900	31297CNR0	5,010,261	1,439,151	875,225	6.423	6.0	July 1, 2004	July 1, 2034	336	23
A24979	31297CQ86	37,699,124	3,760,804	2,552,742	6.287	6.0	July 1, 2004	July 1, 2034	332	22
A24981	31297CRA0	12,455,828	10,239,896	6,909,480	6.330	6.0	July 1, 2004	July 1, 2034	336	22
A25362	31297C5X4	20,245,373	20,245,373	14,780,197	6.375	6.0	August 1, 2004	August 1, 2034	334	22
A25363	31297C5Y2	30,158,315	13,000,000	9,032,956	6.500	6.0	August 1, 2004	August 1, 2034	335	22
A25402	31297DAB4	49,528,062	400,333	260,180	6.250	6.0	August 1, 2004	August 1, 2034	336	22
A25418	31297DAT5	49,302,320	9,135,000	5,484,319	6.500	6.0	August 1, 2004	August 1, 2034	336	22
A25542	31297DEP9	19,056,858	19,056,858	12,789,922	6.375	6.0	August 1, 2004	August 1, 2034	333	22
A25683	31297DJ41	10,479,946	7,000,000	4,073,598	6.375	6.0	August 1, 2004	August 1, 2034	337	22
A25695	31297DKG2	27,767,268	4,310,000	2,464,368	6.500	6.0	August 1, 2004	August 1, 2034	335	22
A25711	31297DKY3	24,418,313	1,388,969	963,382	6.250	6.0	August 1, 2004	August 1, 2034	334	22
A25712	31297DKZ0	15,749,113	15,749,113	10,608,146	6.375	6.0	August 1, 2004	August 1, 2034	336	22
A25752	31297DL97	72,931,751	1,725,200	1,276,560	6.375	6.0	August 1, 2004	August 1, 2034	334	22
A25846	31297DP77	224,716,646	1,543,899	939,308	6.250	6.0	August 1, 2004	August 1, 2034	333	22
A25876	31297DQ30	2,526,629	38,331	29,026	6.625	6.0	August 1, 2004	August 1, 2034	329	21
A25911	31297DR83	12,447,196	12,447,196	9,518,273	6.333	6.0	August 1, 2004	August 1, 2034	329	22
A26084	31297DXM5	3,637,025	1,600,000	1,076,950	6.384	6.0	September 1, 2004	September 1, 2034	337	21
A26407	31297EDL7	6,771,365	50,000	43,449	6.250	6.0	September 1, 2004	September 1, 2034	324	21
A26686	31297ENB8	49,148,616	1,060,705	664,720	6.375	6.0	September 1, 2004	September 1, 2034	334	21
A26770	31297EQX7	4,700,671	2,316,740	1,868,251	6.456	6.0	September 1, 2004	September 1, 2034	335	20
A26910	31297FVB9	4,257,688	3,500,000	2,522,331	6.250	6.0	September 1, 2004	September 1, 2034	332	20
A27334	31297FEF6	1,437,252	1,437,252	1,243,295	6.558	6.0	September 1, 2004	September 1, 2034	337	23
A27415	31297FGY3	1,124,238	1,124,238	684,333	6.649	6.0	October 1, 2004	October 1, 2034	340	19
A27483	31297FJ46	49,024,928	19,506,730	13,423,653	6.250	6.0	October 1, 2004	October 1, 2034	336	20
A27675	31297FQ48	4,878,003	3,521,185	2,800,162	6.375	6.0	October 1, 2004	October 1, 2034	336	20
A27850	31297FWK5	2,081,467	2,081,467	2,029,950	6.500	6.0	October 1, 2004	October 1, 2034	333	20
A28101	31297GAA9	1,111,086	3,000,000	2,510,380	6.636	6.0	November 1, 2004	November 1, 2034	338	20
A28140	31297GBH3	2,000,876	546,059	231,697	6.311	6.0	November 1, 2004	November 1, 2034	327	20
A28198	31297GDB4	1,712,321	1,712,321	1,262,127	6.437	6.0	November 1, 2004	November 1, 2034	335	19
A28617	31297GSE2	1,594,958	95,667	45,784	6.510	6.0	November 1, 2004	November 1, 2034	339	19
A29763	31297HZ44	2,280,375	611,352	166,641	6.505	6.0	January 1, 2005	January 1, 2035	317	16
A30517	31297KSE3	1,886,975	1,886,975	1,401,055	6.500	6.0	December 1, 2004	October 1, 2034	335	20
A30560	31297KTR3	6,554,377	550,000	341,217	6.391	6.0	December 1, 2004	October 1, 2034	288	53
A30635	31297KV41	34,751,970	2,100,000	1,232,459	6.857	6.0	December 1, 2004	August 1, 2033	237	103
A30701	31297KX64	2,192,172	2,192,172	1,803,378	6.365	6.0	December 1, 2004	January 1, 2035	336	17
A32684	31297M6V5	5,061,419	5,061,419	3,568,746	6.305	6.0	April 1, 2005	May 1, 2035	346	13
A32982	31297N131	8,079,905	2,079,538	917,837	6.412	6.0	August 1, 2005	August 1, 2035	344	10
A33134	31297NPT7	18,563,545	17,731,545	11,451,379	6.838	6.0	January 1, 2005	December 1, 2034	340	19
A33466	31297N7Z4	2,921,781	1,396,878	625,633	6.423	6.0	January 1, 2005	January 1, 2035	328	18
A34083	31297PRC7	62,615,487	6,484,706	4,865,048	6.686	6.0	February 1, 2005	February 1, 2035	339	16
A34212	31297PVD0	6,767,725	300,000	241,789	6.375	6.0	April 1, 2005	April 1, 2035	345	14
A34390	31297P2X8	2,749,074	222,514	167,450	6.250	6.0	April 1, 2005	April 1, 2035	344	14
A34561	31297QB65	3,724,004	517,400	316,035	6.250	6.0	April 1, 2005	April 1, 2035	333	13
A34803	31297QKQ1	5,012,728	5,012,728	4,725,605	6.306	6.0	May 1, 2005	May 1, 2035	344	12
A34942	31297QP37	1,005,669	1,005,669	892,340	6.525	6.0	May 1, 2005	May 1, 2035	324	12
A34994	31297QRP6	1,096,714	981,603	822,238	6.297	6.0	May 1, 2005	June 1, 2035	348	12

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
A35123	31297QVQ9	\$ 18,544,055	\$ 3,350,000	\$ 2,021,082	6.415%	6.0%	May 1, 2005	May 1, 2035	346	12
A35552	31297REZ6	3,037,637	262,266	167,636	6.375	6.0	June 1, 2005	June 1, 2035	332	11
A35761	31297RMJ3	18,752,867	190,387	117,940	6.449	6.0	June 1, 2005	June 1, 2035	347	11
A36199	31297R3G0	20,387,799	325,000	242,631	6.303	6.0	July 1, 2005	July 1, 2035	348	10
A36239	31297R4Y0	4,363,285	3,500,000	2,826,578	6.338	6.0	July 1, 2005	July 1, 2035	348	10
A36303	31297SAC9	4,324,734	160,798	106,084	6.329	6.0	July 1, 2005	July 1, 2035	349	10
A36304	31297SAD7	10,739,703	668,152	573,643	6.275	6.0	July 1, 2005	July 1, 2035	345	10
A36632	31297SLM5	13,913,907	589,384	475,955	6.379	6.0	August 1, 2005	August 1, 2035	350	9
A37011	31297SYG4	1,080,405	491,292	171,969	6.430	6.0	August 1, 2005	August 1, 2035	350	10
A37244	31297TBM4	18,608,314	200,000	173,589	6.366	6.0	September 1, 2005	September 1, 2035	349	9
A38597	31297UR51	3,524,769	3,009,777	2,750,262	6.399	6.0	October 1, 2005	October 1, 2035	351	7
A38718	31297UVK3	3,130,324	457,000	421,359	6.435	6.0	April 1, 2005	May 1, 2035	344	13
A38730	31297UVX5	2,426,108	2,426,108	1,588,698	6.507	6.0	April 1, 2005	March 1, 2035	344	16
A39326	31297VLF3	44,537,403	23,800,745	21,346,783	6.359	6.0	November 1, 2005	November 1, 2035	352	6
A39750	31297VZP6	11,613,706	11,613,706	11,259,958	6.325	6.0	November 1, 2005	November 1, 2035	352	6
A39834	31297V4T2	2,525,781	2,525,781	2,509,892	6.375	6.0	November 1, 2005	November 1, 2035	353	6
A39873	31297V6J2	2,425,332	2,425,332	2,050,506	6.420	6.0	November 1, 2005	November 1, 2035	351	6
A39920	31297WAV8	3,754,202	3,754,202	3,728,994	6.250	6.0	November 1, 2005	November 1, 2035	353	6
A39976	31297WCM6	1,889,162	1,889,162	1,877,003	6.308	6.0	November 1, 2005	November 1, 2035	353	6
A39999	31297WDC7	6,216,671	6,216,671	6,177,292	6.341	6.0	November 1, 2005	November 1, 2035	353	6
A40083	3128K0C05	2,027,771	2,027,771	1,891,956	6.250	6.0	November 1, 2005	December 1, 2035	353	6
A40231	3128K0HG1	1,665,607	168,901	156,978	6.305	6.0	November 1, 2005	December 1, 2035	344	6
A40415	3128K0N82	85,056,384	50,070,844	48,471,182	6.297	6.0	December 1, 2005	December 1, 2035	353	6
A40430	3128K0PP2	19,861,396	3,290,809	3,164,753	6.376	6.0	December 1, 2005	December 1, 2035	354	5
A40491	3128K0RL9	2,231,734	2,001,862	1,871,413	6.375	6.0	December 1, 2005	December 1, 2035	354	6
A40622	3128K0VP5	1,000,900	500,900	425,804	6.320	6.0	December 1, 2005	December 1, 2035	355	5
A40734	3128K0Y72	44,570,712	1,334,515	1,226,841	6.375	6.0	December 1, 2005	December 1, 2035	354	6
A40858	3128K05T6	12,306,200	5,065,170	4,925,866	6.461	6.0	December 1, 2005	December 1, 2035	354	5
A40883	3128K06U2	28,513,124	1,000,929	959,596	6.532	6.0	December 1, 2005	December 1, 2035	350	6
A40906	3128K1AF8	11,808,940	928,026	854,784	6.500	6.0	December 1, 2005	December 1, 2035	350	6
A40947	3128K1BQ3	4,098,057	498,852	496,253	6.375	6.0	December 1, 2005	December 1, 2035	354	5
A41001	3128K1DE8	3,256,886	3,002,712	2,987,731	6.500	6.0	December 1, 2005	December 1, 2035	354	5
A41025	3128K1D65	21,473,552	17,658,186	17,565,054	6.434	6.0	December 1, 2005	December 1, 2035	350	5
A41036	3128K1EH0	58,920,111	29,192,597	28,705,220	6.372	6.0	December 1, 2005	December 1, 2035	355	5
A41107	3128K1GQ8	43,682,959	42,804,856	42,368,636	6.375	6.0	December 1, 2005	December 1, 2036	353	5
A41158	3128K1JB8	1,600,176	1,600,176	1,592,338	6.879	6.0	December 1, 2005	January 1, 2036	354	6
A41221	3128K1LA7	41,050,306	40,082,296	39,040,660	6.308	6.0	December 1, 2005	January 1, 2036	353	5
A41238	3128K1LT6	21,075,323	7,999,200	7,885,650	6.383	6.0	December 1, 2005	January 1, 2036	354	5
A41240	3128K1LV1	12,413,956	12,413,956	12,125,035	6.375	6.0	December 1, 2005	January 1, 2036	353	5
A41258	3128K1MF5	14,954,665	1,000,709	937,816	6.599	6.0	December 1, 2005	January 1, 2036	354	5
A41280	3128K1M57	2,001,661	1,000,000	996,175	6.302	6.0	January 1, 2006	December 1, 2035	355	5
A41298	3128K1NP2	9,499,935	1,000,851	957,751	6.344	6.0	December 1, 2005	January 1, 2036	352	5
A41306	3128K1NX5	34,060,625	31,263,223	30,860,401	6.363	6.0	December 1, 2005	January 1, 2036	354	5
A41315	3128K1N80	24,613,386	24,023,040	23,310,712	6.250	6.0	December 1, 2005	December 1, 2035	350	5
A41331	3128K1PO8	32,685,708	447,341	437,357	6.328	6.0	January 1, 2006	January 1, 2036	353	5
A41352	3128K1QD6	32,647,783	32,029,216	30,204,337	6.450	6.0	December 1, 2005	December 1, 2035	354	5
A41373	3128K1QZ0	29,269,036	27,005,274	26,678,080	6.250	6.0	December 1, 2005	December 1, 2035	353	5
A41403	3128K1RY9	39,227,242	11,010,021	10,609,828	6.458	6.0	December 1, 2005	December 1, 2035	355	5
A41405	3128K1R29	4,189,841	1,000,000	977,895	6.689	6.0	January 1, 2006	January 1, 2036	356	4
A41470	3128K1T35	18,043,834	18,017,082	17,903,590	6.250	6.0	December 1, 2005	December 1, 2035	354	5
A41488	3128K1UM1	12,449,183	9,236,292	9,236,183	6.610	6.0	December 1, 2005	December 1, 2035	352	5
A41545	3128K1WE7	10,096,908	5,000,000	4,874,842	6.250	6.0	January 1, 2006	November 1, 2035	351	7
A41602	3128K1X71	1,999,472	1,000,000	994,347	6.420	6.0	January 1, 2006	January 1, 2036	346	5
A41604	3128K1X97	20,502,051	18,363,707	17,468,947	6.466	6.0	December 1, 2005	December 1, 2035	355	5

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
A41633	3128K1Y62	\$ 21,328,671	\$ 15,736,470	\$ 15,555,090	6.337%	6.0%	January 1, 2006	December 1, 2035	352	5
A41643	3128K1ZG9	8,033,736	151,356	150,643	6.719	6.0	January 1, 2006	January 1, 2036	354	5
A41668	3128K1Z95	3,105,780	1,000,000	995,836	6.625	6.0	January 1, 2006	January 1, 2036	348	5
A41682	3128K12P5	33,848,575	25,000,001	23,708,847	6.534	6.0	January 1, 2006	January 1, 2036	354	4
A41684	3128K12R1	31,015,865	29,732,631	28,981,045	6.375	6.0	January 1, 2006	January 1, 2036	355	5
A41726	3128K14K4	24,002,036	2,000,000	1,961,737	6.750	6.0	January 1, 2006	January 1, 2036	353	5
A41736	3128K14V0	1,083,636	1,000,000	996,198	6.318	6.0	January 1, 2006	December 1, 2035	355	5
A41759	3128K15U1	6,473,781	4,000,000	3,985,098	6.527	6.0	January 1, 2006	January 1, 2036	355	5
A41760	3128K15V9	8,425,943	8,000,000	7,485,533	6.531	6.0	January 1, 2006	January 1, 2036	352	4
A41839	3128K2BG3	6,459,425	2,000,000	1,935,477	6.517	6.0	January 1, 2006	January 1, 2036	355	5
A41840	3128K2BHI	1,731,482	1,000,000	867,616	6.793	6.0	January 1, 2006	January 1, 2036	355	5
A41858	3128K2B32	13,449,972	2,624,570	2,388,497	6.750	6.0	January 1, 2006	January 1, 2036	355	5
A41923	3128K2D48	4,373,388	4,000,000	3,964,603	6.532	6.0	January 1, 2006	January 1, 2036	353	4
A41971	3128K2FL8	11,027,435	7,168,569	7,024,277	6.750	6.0	January 1, 2006	January 1, 2036	355	5
A41997	3128K2GE3	35,953,025	498,258	495,958	6.437	6.0	January 1, 2006	January 1, 2036	354	4
A42021	3128K2G60	1,883,846	1,000,000	995,570	6.285	6.0	January 1, 2006	December 1, 2035	353	6
A42079	3128K2JY6	3,240,406	2,000,000	1,897,271	6.625	6.0	January 1, 2006	January 1, 2036	352	5
A42080	3128K2JZ3	1,336,907	1,000,000	995,650	6.750	6.0	January 1, 2006	January 1, 2036	334	4
A42108	3128K2KY0	25,280,270	4,913,899	4,820,830	6.462	6.0	January 1, 2006	January 1, 2036	353	4
A42112	3128K2KZ1	10,311,502	1,136,032	1,131,552	6.452	6.0	January 1, 2006	January 1, 2036	355	4
A42131	3128K2LL1	1,194,370	1,194,370	1,188,518	6.324	6.0	January 1, 2006	January 1, 2036	354	4
A42162	3128K2MK2	1,000,050	113,656	113,123	6.511	6.0	January 1, 2006	January 1, 2036	355	4
A42198	3128K2NP0	11,122,152	2,041,824	1,964,388	6.500	6.0	January 1, 2006	January 1, 2036	355	4
A42237	3128K2PW3	25,316,784	24,695,776	24,324,313	6.375	6.0	January 1, 2006	January 1, 2036	355	4
A42263	3128K2QQ5	22,983,851	22,000,000	21,904,450	6.351	6.0	January 1, 2006	January 1, 2036	355	4
A42276	3128K2QS1	3,811,328	2,000,000	1,835,891	6.750	6.0	January 1, 2006	January 1, 2036	356	4
A42297	3128K2RS0	8,518,572	4,000,000	3,982,546	6.500	6.0	January 1, 2006	January 1, 2036	352	4
A42304	3128K2RZ4	26,100,135	24,000,000	23,747,559	6.513	6.0	January 1, 2006	January 1, 2036	354	4
A42326	3128K2SP5	7,352,353	7,352,353	7,322,670	6.375	6.0	January 1, 2006	January 1, 2036	354	6
A42327	3128K2S03	5,074,245	3,090,428	2,967,854	6.500	6.0	January 1, 2006	January 1, 2036	355	5
A42328	3128K2SR1	3,090,428	3,090,428	2,967,854	6.625	6.0	January 1, 2006	January 1, 2036	355	4
A42336	3128K2SZ3	4,341,540	4,000,000	3,985,192	6.625	6.0	January 1, 2006	January 1, 2036	355	4
A42337	3128K2S26	2,482,318	999,900	984,042	6.750	6.0	January 1, 2006	January 1, 2036	347	5
A42342	3128K2S75	19,668,111	200,546	199,789	6.592	6.0	January 1, 2006	February 1, 2036	355	4
A42534	3128K2Y78	1,654,908	817,074	817,074	6.875	6.0	February 1, 2006	February 1, 2036	356	4
A42556	3128K2ZV4	5,567,000	5,567,000	5,360,267	6.750	6.0	February 1, 2006	February 1, 2036	353	4
A42661	3128K23W5	1,604,322	1,604,322	1,599,862	6.500	6.0	February 1, 2006	February 1, 2036	356	4
A42703	3128K3AC1	10,197,492	8,080,446	7,866,510	6.439	6.0	February 1, 2006	February 1, 2036	355	4
A42785	3128K3CW5	16,886,081	2,827,516	2,717,742	6.555	6.0	February 1, 2006	February 1, 2036	356	3
A42812	3128K3DR5	44,350,077	2,454,964	2,399,105	6.388	6.0	February 1, 2006	February 1, 2036	355	4
A42813	3128K3DS3	30,631,976	11,227,162	11,092,327	6.372	6.0	February 1, 2006	February 1, 2036	355	4
A42892	3128K3F93	16,036,150	16,036,150	15,724,617	6.250	6.0	February 1, 2006	February 1, 2036	355	4
A42908	3128K3GR2	427,148,158	4,098,946	4,052,081	6.250	6.0	February 1, 2006	February 1, 2036	355	4
A42910	3128K3GT8	263,529,337	1,456,388	1,456,388	6.375	6.0	February 1, 2006	February 1, 2036	355	4
A42976	3128K3JV0	4,175,804	4,175,804	4,162,073	6.500	6.0	February 1, 2006	February 1, 2036	356	3
A43079	3128K3M46	6,303,037	2,447,054	2,440,198	6.464	6.0	February 1, 2006	February 1, 2036	356	3
A43084	3128K3M95	48,340,189	132,094	132,462	6.334	6.0	February 1, 2006	February 1, 2036	355	4
A43117	3128K3PA9	4,323,345	972,493	972,493	6.500	6.0	February 1, 2006	February 1, 2036	356	3
A43161	3128K3QN0	1,973,245	1,973,245	1,967,863	6.500	6.0	March 1, 2006	March 1, 2036	357	3
A43183	3128K3RC3	4,053,104	4,029,104	4,020,892	6.378	6.0	February 1, 2006	February 1, 2036	355	4
A43192	3128K3RM1	37,713,109	2,913,993	2,805,847	6.527	6.0	February 1, 2006	February 1, 2036	356	3
A43226	3128K3SP3	10,738,105	8,464,278	8,437,818	6.549	6.0	February 1, 2006	February 1, 2036	354	4
A43291	3128K3UQ8	16,932,251	454,054	454,054	6.318	6.0	February 1, 2006	March 1, 2036	357	3
A43437	3128K3ZA8	2,704,394	1,000,900	997,898	6.599	6.0	February 1, 2006	February 1, 2036	355	5

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
A43518	3128K34B0	\$ 16,770,263	\$ 547,723	\$ 546,390	6.257%	6.0%	February 1, 2006	March 1, 2036	357	2
A43533	3128K34S3	2,324,253	367,703	366,795	6.750	6.0	February 1, 2006	March 1, 2036	357	3
A43544	3128K35D5	17,688,073	1,856,654	1,852,572	6.359	6.0	March 1, 2006	March 1, 2036	357	2
A43633	3128K4BA2	3,843,697	3,843,697	3,836,230	6.494	6.0	March 1, 2006	February 1, 2036	354	4
A43643	3128K4BL8	1,446,409	1,446,409	1,443,563	6.453	6.0	March 1, 2006	February 1, 2036	357	3
A43679	3128K4C06	5,362,705	1,049,499	1,047,584	7.004	6.0	March 1, 2006	March 1, 2036	356	3
A43740	3128K4EM3	22,471,188	99,999	97,970	6.367	6.0	March 1, 2006	March 1, 2036	357	3
A43741	3128K4EN1	21,840,335	6,501,682	6,432,252	6.348	6.0	March 1, 2006	March 1, 2036	357	3
A43759	3128K4E84	2,045,286	1,500,000	1,494,284	6.616	6.0	March 1, 2006	March 1, 2036	352	3
A43770	3128K4FK6	1,125,901	358,832	358,218	6.750	6.0	March 1, 2006	March 1, 2036	353	3
A43775	3128K4FQ3	3,088,620	3,088,620	3,082,277	6.528	6.0	March 1, 2006	March 1, 2036	357	3
A43781	3128K4FW0	5,089,945	5,089,945	5,075,435	6.427	6.0	March 1, 2006	March 1, 2031	297	3
A43789	3128K4F67	28,940,262	300,000	299,409	6.365	6.0	March 1, 2006	March 1, 2036	357	2
A43813	3128K4GW9	30,610,775	218,683	216,824	6.484	6.0	March 1, 2006	March 1, 2036	358	2
A43843	3128K4HU2	1,010,407	1,010,407	1,008,657	6.793	6.0	March 1, 2006	March 1, 2036	358	2
A43863	3128K4IG1	25,926,400	6,257,777	6,235,653	6.375	6.0	March 1, 2006	March 1, 2036	356	3
A43873	3128K4JS5	6,239,813	82,418	82,418	6.252	6.0	March 1, 2006	March 1, 2036	357	3
A44016	3128K4N92	8,322,918	7,221,890	7,182,980	6.523	6.0	March 1, 2006	January 1, 2036	348	4
A44023	3128K4PG4	2,727,951	2,727,951	2,722,802	6.772	6.0	March 1, 2006	March 1, 2036	356	3
A44088	3128K4RH0	124,166,784	36,401,698	35,846,969	6.486	6.0	March 1, 2006	March 1, 2036	357	3
A44155	3128K4TL9	5,607,836	5,607,836	5,596,941	6.375	6.0	March 1, 2006	March 1, 2036	358	2
A44158	3128K4TP0	3,087,850	142,503	142,099	6.250	6.0	March 1, 2006	March 1, 2036	357	2
A44265	3128K4W27	1,021,621	706,321	705,138	6.436	6.0	March 1, 2006	April 1, 2036	358	2
A44266	3128K4W35	4,245,536	44,753	44,648	6.392	6.0	March 1, 2006	March 1, 2036	354	2
A44315	3128K4YL3	13,461,349	13,461,349	13,438,131	6.342	6.0	March 1, 2006	April 1, 2036	357	2
A44324	3128K4YV1	1,030,086	1,030,086	1,029,125	6.337	6.0	April 1, 2006	April 1, 2036	359	1
A44354	3128K4ZT5	6,487,047	6,487,047	6,343,669	6.536	6.0	April 1, 2006	April 1, 2036	357	2
A44355	3128K4ZU2	4,110,401	4,110,401	4,106,693	6.554	6.0	April 1, 2006	April 1, 2036	358	2
A44365	3128K4Z65	14,399,110	14,399,110	14,232,998	6.532	6.0	March 1, 2006	March 1, 2036	358	2
A44395	3128K43C7	2,772,422	2,772,422	2,769,920	6.540	6.0	April 1, 2006	March 1, 2036	358	2
A44398	3128K43F0	2,082,245	2,082,245	2,080,408	6.656	6.0	April 1, 2006	April 1, 2036	358	2
A44402	3128K43K9	7,051,661	5,051,661	5,046,947	6.317	6.0	April 1, 2006	April 1, 2036	358	2
A44404	3128K43M5	2,444,172	1,444,172	1,442,809	6.317	6.0	April 1, 2006	March 1, 2036	358	2
A44416	3128K43Z6	11,062,809	11,062,809	11,047,645	6.353	6.0	March 1, 2006	April 1, 2036	358	1
A44426	3128K44K8	6,069,955	6,069,955	6,060,928	6.500	6.0	March 1, 2006	April 1, 2036	358	2
A44427	3128K44L6	5,052,235	5,052,235	5,045,337	6.625	6.0	March 1, 2006	April 1, 2036	358	2
A44428	3128K44M4	3,168,786	3,168,786	3,164,869	6.766	6.0	March 1, 2006	April 1, 2036	358	1
A44458	3128K45T8	15,009,643	10,670,502	10,464,171	6.333	6.0	March 1, 2006	April 1, 2036	357	2
A44486	3128K46X8	5,795,920	795,920	795,151	6.362	6.0	April 1, 2006	April 1, 2036	358	2
A44544	3128K5BM3	3,310,664	3,310,664	2,966,846	6.750	6.0	April 1, 2006	April 1, 2036	358	2
A44559	3128K5B43	6,291,938	6,291,938	6,286,225	6.732	6.0	April 1, 2006	April 1, 2036	358	2
A44560	3128K5B50	3,127,758	3,127,758	3,125,047	6.732	6.0	April 1, 2006	April 1, 2036	358	2
A44577	3128K5CN0	1,797,087	1,744,936	1,743,326	6.412	6.0	April 1, 2006	April 1, 2036	358	2
A44578	3128K5CP5	1,006,111	1,006,111	1,005,192	6.466	6.0	April 1, 2006	April 1, 2036	358	2
A44585	3128K5CW0	3,576,320	3,576,320	3,469,752	6.520	6.0	April 1, 2006	March 1, 2036	357	1
A44588	3128K5CZ3	9,891,050	9,891,050	9,882,154	6.567	6.0	April 1, 2006	April 1, 2036	358	2
A44622	3128K5D33	57,326,527	7,315,527	7,281,321	6.375	6.0	April 1, 2006	April 1, 2036	358	2
A44627	3128K5D82	2,785,868	1,785,868	1,784,218	6.648	6.0	April 1, 2006	April 1, 2036	356	2
A44629	3128K5EA6	1,470,359	84,506	84,427	6.346	6.0	April 1, 2006	April 1, 2036	359	1
A44665	3128K5FE7	2,238,530	2,238,530	2,236,703	7.066	6.0	April 1, 2006	March 1, 2036	358	2
A44668	3128K5FH0	7,446,336	7,446,336	7,439,421	6.410	6.0	April 1, 2006	March 1, 2036	358	2
A44943	3128K5P48	1,214,244	1,214,244	1,213,187	6.774	6.0	April 1, 2006	March 1, 2036	356	4
A44952	3128K5QD7	3,255,068	3,255,068	3,250,486	6.250	6.0	April 1, 2006	April 1, 2031	297	2
A44953	3128K5QE5	8,327,937	8,327,937	8,316,660	6.448	6.0	April 1, 2006	April 1, 2036	298	2

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
A44968	3128K5QV7	\$ 1,266,516	\$ 1,266,516	\$ 1,265,389	6.627%	6.0%	April 1, 2006	April 1, 2036	358	2
A44993	3128K5RN4	5,509,863	5,509,863	5,324,453	6.500	6.0	April 1, 2006	April 1, 2036	358	2
A45027	3128K5SQ6	2,437,634	2,437,634	2,435,542	6.806	6.0	April 1, 2006	April 1, 2036	358	2
A45047	3128K5TC6	1,870,289	1,870,289	1,868,804	7.199	6.0	April 1, 2006	April 1, 2036	358	2
A45052	3128K5TH5	1,935,170	1,935,170	1,933,350	6.359	6.0	April 1, 2006	April 1, 2036	357	2
A45265	3128K5Z62	16,130,258	7,960,619	6,562,258	6.444	6.0	June 1, 2005	June 1, 2035	347	12
A45482	3128K6CT5	4,805,025	2,133,998	1,525,755	6.616	6.0	June 1, 2005	June 1, 2035	339	12
A45575	3128K6FQ8	12,147,295	5,793,699	4,298,824	6.375	6.0	June 1, 2005	June 1, 2035	346	13
A46122	3128K6Y11	10,922,134	763,986	635,564	6.316	6.0	July 1, 2005	July 1, 2035	341	11
A46158	3128K6ZX1	16,963,333	1,181,633	995,749	6.375	6.0	July 1, 2005	July 1, 2035	346	11
A46462	3128K7FB9	9,944,630	9,944,630	7,886,167	6.608	6.0	July 1, 2005	July 1, 2035	347	13
A46514	3128K7GX0	2,972,400	2,972,400	2,204,751	6.414	6.0	August 1, 2005	August 1, 2035	349	10
A46608	3128K7KY9	2,428,071	2,428,071	2,074,527	6.250	6.0	August 1, 2005	August 1, 2035	349	10
A46609	3128K7KW7	3,072,473	3,072,473	2,677,485	6.421	6.0	August 1, 2005	August 1, 2035	351	9
A46610	3128K7KX5	2,162,708	2,162,708	1,398,202	6.671	6.0	August 1, 2005	August 1, 2035	350	9
A46695	3128K7NL8	1,512,694	1,512,694	1,498,461	6.250	6.0	August 1, 2005	August 1, 2035	350	10
A46813	3128K7SA7	2,518,938	2,518,938	2,376,968	6.457	6.0	August 1, 2005	August 1, 2035	348	11
A46818	3128K7SF6	3,447,754	3,447,754	3,133,637	6.526	6.0	August 1, 2005	August 1, 2035	346	11
A47024	3128K7YV4	1,890,699	1,890,699	1,876,676	6.338	6.0	September 1, 2005	September 1, 2035	351	9
A47292	3128K8C53	5,816,697	800,000	784,565	6.359	6.0	October 1, 2005	May 1, 2035	337	15
A47424	3128K8G91	13,303,410	13,303,410	12,954,118	6.250	6.0	October 1, 2005	October 1, 2035	352	7
A47426	3128K8HB5	5,231,931	179,046	173,693	6.324	6.0	October 1, 2005	October 1, 2035	349	8
A47524	3128K8LD6	3,257,814	3,257,814	3,234,476	6.401	6.0	October 1, 2005	October 1, 2035	351	9
A47528	3128K8LH7	2,515,985	2,515,985	2,458,947	6.366	6.0	October 1, 2005	October 1, 2035	344	9
A47532	3128K8LM6	2,042,786	1,941,199	1,644,585	6.435	6.0	October 1, 2005	September 1, 2035	351	8
A47534	3128K8LP9	2,958,524	1,549,840	1,537,246	6.365	6.0	October 1, 2005	September 1, 2035	350	9
A47617	3128K8PA8	66,969,609	13,812,972	12,458,732	6.250	6.0	November 1, 2005	November 1, 2035	351	7
A48045	3128K8SE2	56,904,434	28,941,379	27,937,451	6.493	6.0	December 1, 2005	December 1, 2035	353	6
A48071	3128K8G66	11,859,870	4,999,900	4,759,945	6.750	6.0	January 1, 2006	January 1, 2036	355	5
A48101	3128K9AA2	2,503,677	2,000,000	1,644,302	6.750	6.0	January 1, 2006	January 1, 2036	355	5
A48124	3128K9AZ7	7,612,975	1,000,000	996,027	6.604	6.0	January 1, 2006	January 1, 2036	353	4
A48155	3128K9BY9	11,524,975	500,439	414,267	6.712	6.0	January 1, 2006	January 1, 2036	352	4
A48170	3128K9B37	2,780,491	778,537	775,141	6.733	6.0	January 1, 2006	January 1, 2036	355	4
A48184	3128K9CA0	28,167,928	28,167,928	27,810,527	6.645	6.0	January 1, 2006	November 1, 2035	353	6
A48184	3128K9CF9	4,021,466	4,021,466	3,884,290	6.533	6.0	January 1, 2006	November 1, 2035	351	6
A48191	3128K9CV4	3,046,818	3,046,818	3,035,914	6.667	6.0	January 1, 2006	December 1, 2035	354	6
A48191	3128K9C44	142,549,322	2,015,194	1,964,571	6.550	6.0	January 1, 2006	December 1, 2035	355	5
A48192	3128K9C51	18,275,511	18,275,511	18,064,610	6.565	6.0	January 1, 2006	January 1, 2036	355	5
A48193	3128K9C69	19,106,360	312,239	310,956	6.608	6.0	January 1, 2006	January 1, 2036	354	5
A48209	3128K9DN1	5,305,130	5,117,122	4,963,612	6.500	6.0	February 1, 2006	February 1, 2036	355	4
A48210	3128K9DP6	8,458,049	6,789,732	6,770,158	6.712	6.0	February 1, 2006	February 1, 2036	353	4
A48211	3128K9DQ4	1,422,441	810,591	808,437	6.875	6.0	February 1, 2006	February 1, 2036	356	4
A48214	3128K9DT8	38,916,508	38,916,508	38,427,491	6.250	6.0	February 1, 2006	February 1, 2036	356	4
A48298	3128K9G88	156,884,433	6,884,433	6,802,440	6.375	6.0	February 1, 2006	February 1, 2036	355	4
A48340	3128K9GF5	61,567,448	342,624	336,016	6.625	6.0	February 1, 2006	February 1, 2036	355	4
A48340	3128K9HR8	1,887,283	709,352	706,898	6.697	6.0	February 1, 2006	November 1, 2035	330	6
A48341	3128K9HS6	1,917,360	1,917,360	1,912,312	6.786	6.0	February 1, 2006	December 1, 2035	354	6
A48347	3128K9HY3	1,424,629	1,424,629	1,420,570	6.651	6.0	February 1, 2006	November 1, 2035	354	6
A48348	3128K9HZ0	2,541,541	2,541,541	2,534,454	6.714	6.0	February 1, 2006	November 1, 2035	352	6
A48349	3128K9HZ3	4,482,672	4,482,672	4,253,575	6.802	6.0	February 1, 2006	November 1, 2035	353	6
A48372	3128K9JR6	1,823,153	1,789,619	1,786,539	6.875	6.0	March 1, 2006	March 1, 2036	357	2
A48411	3128K9KY9	10,388,776	496,607	475,649	6.875	6.0	March 1, 2006	March 1, 2036	356	3
A48447	3128K9L44	3,989,839	989,839	988,905	6.288	6.0	April 1, 2006	April 1, 2036	359	1
A48461	3128K9M10	7,637,936	7,637,936	7,630,547	6.361	6.0	April 1, 2006	February 1, 2036	355	5

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
A48478	3128K9M35	\$ 1,284,339	\$ 1,284,339	\$ 1,283,141	6.406%	6.0%	April 1, 2006	March 1, 2036	357	3
A54459	3128KG5U8	1,616,386	1,616,386	1,612,736	6.435	6.0	March 1, 2006	December 1, 2035	354	6
A54465	3128KG6A1	1,173,278	1,173,278	1,170,939	6.735	6.0	March 1, 2006	February 1, 2036	352	7
A54486	3128KG6X1	3,863,545	863,545	862,660	6.479	6.0	April 1, 2006	April 1, 2036	358	2
A54499	3128KG7L6	10,260,051	26,000,000	10,085,504	6.894	6.0	April 1, 2006	January 1, 2036	355	5
C00286	31292GJ72	217,000,001	26,000,000	2,229,527	6.750	6.0	December 1, 1993	December 1, 2028	193	150
C00680	31292GXH4	2,415,677,757	235,000	25,082	6.601	6.0	November 1, 1998	November 1, 2028	251	90
C00748	31292GZM1	1,367,476,127	51,050,000	5,295,143	6.645	6.0	April 1, 1999	April 1, 2029	258	86
C01213	31292HKZ9	598,610,423	350,279	36,789	6.611	6.0	July 1, 2001	July 1, 2031	289	59
C01272	31292HMHV3	3,414,482,683	12,265,000	2,073,083	6.498	6.0	December 1, 2001	December 1, 2031	296	54
C01286	31292HNB6	3,116,708,121	63,277,850	11,568,500	6.472	6.0	January 1, 2002	January 1, 2032	296	53
C01292	31292HNB3	2,138,503,105	301,804	301,804	6.497	6.0	February 1, 2002	February 1, 2032	297	52
C01672	31292H2D5	679,057,840	1,391,979	586,732	6.411	6.0	October 1, 2003	October 1, 2033	322	31
C01726	31292H4K7	631,430,720	12,489,266	6,633,998	6.361	6.0	December 1, 2003	December 1, 2033	323	30
C01755	31292H5Q3	489,714,157	903,757	511,526	6.347	6.0	January 1, 2004	January 1, 2034	324	29
C01787	31292H6Y5	205,543,124	1,299,730	713,490	6.351	6.0	February 1, 2004	February 1, 2034	325	28
C01841	31292JBJ8	135,865,117	1,837,293	1,038,439	6.428	6.0	February 1, 2004	February 1, 2034	328	26
C01848	31292JBR0	872,888,722	283,000	180,320	6.332	6.0	April 1, 2004	April 1, 2034	331	25
C11689	31292V2W2	1,225,902	1,225,902	265,880	6.875	6.0	May 1, 2004	May 1, 2034	332	23
C20338	31293HLT8	2,570,357	38,000	1,652	6.750	6.0	June 1, 2004	June 1, 2034	332	23
C20377	31293HM26	31,680,917	2,174,476	139,107	6.625	6.0	June 1, 1999	January 1, 2029	253	89
C23098	31293LNP5	8,033,102	915,388	157,749	6.250	6.0	January 1, 1999	January 1, 2029	258	89
C27006	31293QYB3	37,655,848	180,000	16,906	6.625	6.0	March 1, 1999	March 1, 2029	265	87
C27906	31293RXY1	17,776,461	205,538	18,110	6.625	6.0	May 1, 1999	June 1, 2029	261	85
C32375	31293XT81	1,087,913	1,087,913	394,122	6.906	6.0	June 1, 1999	June 1, 2029	268	82
C52010	31298NGT6	5,873,814	125,632	16,712	6.615	6.0	October 1, 1999	October 1, 2029	288	60
C52389	31298NUN3	4,998,121	971,827	139,795	6.702	6.0	May 1, 2001	May 1, 2031	297	60
C57150	31298T5K4	29,842,565	4,694,090	1,407,743	6.455	6.0	June 1, 2001	June 1, 2031	289	61
C61591	31287LXU1	48,421,915	2,000,000	124,854	6.500	6.0	August 1, 2001	May 1, 2031	291	54
C61872	31287MCHI	1,384,813	1,384,813	212,797	6.524	6.0	December 1, 2001	December 1, 2031	306	54
C63088	31287NND6	26,887,945	1,800,582	451,490	6.500	6.0	January 1, 2002	January 1, 2032	292	53
C63201	31287NRW0	39,670,912	648,204	99,841	6.535	6.0	January 1, 2002	January 1, 2032	288	52
C63291	31287NUQ9	230,863,030	1,009,486	131,746	6.500	6.0	January 1, 2002	January 1, 2032	299	52
C64408	31287P3R2	95,394,481	210,000	19,565	6.646	6.0	February 1, 2002	February 1, 2032	297	53
C66493	31287SGA9	119,112,940	969,128	117,835	6.500	6.0	April 1, 2002	April 1, 2032	302	49
C68655	31287JTL6	103,200,548	70,000	7,244	6.573	6.0	June 1, 2002	July 1, 2032	309	46
C70487	31287XRG3	74,417,105	1,701,247	307,955	6.250	6.0	September 1, 2002	September 1, 2032	306	45
C75066	31288DTX7	206,525,990	1,133,531	295,423	6.250	6.0	December 1, 2002	December 1, 2032	309	41
C75536	31288EEH6	31,988,057	31,500	11,358	6.875	6.0	January 1, 2003	January 1, 2033	313	41
C76042	31288EWB9	19,982,724	1,235,499	207,520	6.375	6.0	January 1, 2003	January 1, 2033	306	41
C76726	31288FPK4	161,271,247	108,189	38,902	6.250	6.0	February 1, 2003	February 1, 2033	311	40
C77238	31288GBF8	77,202,371	570,060	155,810	6.375	6.0	March 1, 2003	February 1, 2033	314	40
C77239	31288GBG6	87,890,470	980,833	268,748	6.250	6.0	March 1, 2003	March 1, 2033	313	39
C77416	31288GGZ9	61,824,674	810,000	139,157	6.500	6.0	March 1, 2003	March 1, 2033	315	40
C77477	31288GJW3	83,006,719	12,250,000	3,948,027	6.250	6.0	March 1, 2003	March 1, 2033	311	40
C77558	31288GMF6	76,161,130	6,599,408	3,114,773	6.250	6.0	March 1, 2003	March 1, 2033	316	40
D51089	31356DF68	2,130,249	1,000,249	92,924	6.946	6.0	March 1, 1994	February 1, 2034	212	148
D69010	3128F9AK6	31,840,668	7,679,768	274,977	6.750	6.0	March 1, 1996	March 1, 2026	216	123
D70285	3128FBJ63	51,946,279	44,586	44,586	6.962	6.0	April 1, 1996	April 1, 2026	216	121
G00306	31283GKT3	45,000,000	45,000,000	4,334,416	6.615	6.0	March 1, 1995	July 1, 2024	185	151
G01360	31283HQM0	2,500,000,000	4,565,123	712,452	6.489	6.0	January 1, 2002	February 1, 2032	297	53
G01477	31283HUAI	4,000,000,000	2,909,027	488,970	6.481	6.0	November 1, 2002	December 1, 2032	304	47
G01513	31283HVE2	3,500,000,000	1,137,820	244,874	6.404	6.0	February 1, 2003	March 1, 2033	310	42

PC Pool Number	PC CUSIP	Original PC UPB (Whole Pool)	Original PC UPB	Current PC UPB	WAC	PC Coupon	Issue Date	Final Payment Date	WARM	WALA
G01519	31283HVL6	\$4,500,000,000	\$ 1,888,272	\$ 339,450	6.527%	6.0%	January 1, 2003	February 1, 2033	294	56
G01533	31283HV28	62,542,586	1,653,142	779,301	6.383	6.0	March 1, 2003	March 1, 2033	309	40
G01535	31283HV44	51,726,520	200,000	120,839	6.407	6.0	March 1, 2003	April 1, 2033	311	39
G01564	31283HWZ4	4,000,000,000	991,010	227,454	6.487	6.0	May 1, 2003	April 1, 2033	301	50
G01596	31283HXZ3	51,669,023	1,145,426	351,402	6.974	6.0	August 1, 2003	August 1, 2033	316	38
G01660	31283HZZ1	125,000,000	650,000	280,577	6.450	6.0	February 1, 2004	February 1, 2034	325	30
G01756	31283HSR2	500,000,000	90,000	53,659	6.410	6.0	December 1, 2004	November 1, 2034	327	27
G01823	3128LXAY6	1,532,220,438	1,379,481	975,850	6.416	6.0	May 1, 2005	May 1, 2035	330	25
G01829	3128LXA67	278,996,385	225,000	159,343	6.411	6.0	May 1, 2005	March 1, 2035	332	22
G01843	3128LXBL3	514,347,245	3,213,114	2,384,570	6.402	6.0	June 1, 2005	June 1, 2035	327	27
G01989	3128LXF62	54,532,529	200,000	195,877	6.433	6.0	December 1, 2005	December 1, 2035	352	6
G02032	3128LXHH6	500,000,000	999,900	973,981	6.433	6.0	January 1, 2006	February 1, 2036	354	4
G02041	3128LXHS2	877,000,000	869,044,468	838,672,276	6.499	6.0	January 1, 2006	February 1, 2036	353	6
G02067	3128LXJL5	500,000,000	75,000,000	73,313,976	6.444	6.0	February 1, 2006	February 1, 2036	353	5
G02085	3128LXJ68	200,000,000	4,104,623	4,033,074	6.354	6.0	February 1, 2006	March 1, 2036	354	5
G02100	3128LXKM1	1,250,857,305	131,083,188	128,302,132	6.416	6.0	February 1, 2006	March 1, 2036	355	4
G02109	3128LXKW9	521,181,874	2,843,720	2,793,850	6.420	6.0	February 1, 2006	March 1, 2036	355	4
G08003	3128MJAD2	1,681,682,354	11,362,122	7,172,536	6.352	6.0	July 1, 2004	July 1, 2034	332	22
G08006	3128MJAG5	1,030,917,018	1,130,886	755,298	6.383	6.0	August 1, 2004	August 1, 2034	332	21
G08016	3128MJAS9	343,831,311	175,000	120,661	6.397	6.0	October 1, 2004	October 1, 2034	335	20
G08022	3128MJAY6	199,516,818	100,000	68,504	6.377	6.0	November 1, 2004	November 1, 2034	337	19
G08059	3128MJB58	248,291,229	1,442,154	1,175,995	6.361	6.0	May 1, 2005	May 1, 2035	344	12
G08069	3128MJCF5	172,063,422	88,500	75,961	6.386	6.0	July 1, 2005	July 1, 2035	345	11
G08081	3128MJCT5	196,387,600	844,500	741,638	6.393	6.0	September 1, 2005	September 1, 2035	349	9
G08096	3128MJDA5	272,822,752	169,596,198	158,555,995	6.372	6.0	November 1, 2005	November 1, 2035	351	6
G08101	3128MJDF4	745,639,160	1,003,204	972,760	6.395	6.0	December 1, 2005	December 1, 2035	353	5
G08106	3128MJDL1	923,642,991	121,017,079	117,793,101	6.428	6.0	January 1, 2006	January 1, 2036	354	5
G08112	3128MJDS6	1,187,393,223	129,500,125	127,463,953	6.405	6.0	February 1, 2006	February 1, 2036	355	4
				\$3,000,000,000(2)	6.455(3)				349(3)	9(3)

(2) Total may not equal sum of column due to rounding.

(3) Weighted average by current principal balance.

GLOSSARY OF TERMS USED IN THE PC SCHEDULE

Capitalized terms used but not defined in this Glossary are defined in our Mortgage Participation Certificates Offering Circular, dated October 14, 2005, or in any related pool supplements (together, the “**PC Offering Circular**”).

PC Pool Number — Unique six-character designation assigned to identify each Freddie Mac PC Pool. The first two or three characters are known as the “Prefix.” Freddie Mac’s Internet Web-Site (www.freddiemac.com) provides a current list of Prefixes and their description.

PC CUSIP — Unique nine-character designation assigned to each PC Pool and used to identify PC pool on book-entry records of Federal Reserve Bank.

Original PC UPB (Whole Pool) — Original Unpaid Principal Balance (OUPB) of entire PC Pool of which the PCs included in REMIC Pool are a part. The OUPB of a PC Pool is determined as of a certain date.

Original PC UPB — OUPB of the PCs included in REMIC Pool.

Current PC UPB — Unpaid Principal Balance (UPB) of the PCs included in REMIC Pool, as of the beginning of the month of formation of the REMIC Pool.

WAC — Most recently disclosed weighted average of the coupons of mortgages contained in each PC Pool included in REMIC Pool, as of the settlement date of REMIC Pool.

PC Coupon — Annual rate of interest at which interest is passed through to holder of a PC.

Issue Date — Corresponds to first day of the month of formation of the PC Pool.

Final Payment Date — Corresponds to first day of the month in which the Final Payment Date for PC Pool occurs.

WARM — Most recently disclosed, calendar-adjusted weighted average of the remaining terms to maturity (in months) of mortgages contained in each PC Pool included in the REMIC Pool, as of settlement date of REMIC Pool.

WALA — Most recently disclosed, calendar-adjusted, weighted average of the number of months since note origination of the mortgages contained in each PC Pool included in the REMIC Pool, as of the settlement date of the REMIC Pool.

If you intend to purchase the Offered Certificates, you should rely only on the information in this Supplement, the Offering Circular Supplement and the Offering Circular, including the information in the disclosure documents that we have incorporated by reference. We have not authorized anyone to provide you with different information.

This Supplement, the Offering Circular Supplement, the Offering Circular and the incorporated documents may not be correct after their dates.

We are not offering the Offered Certificates in any jurisdiction that prohibits their offer.

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\$3,000,000,000

Freddie Mac

**Reference REMICSM
Series R007**



Lead Underwriters

**Goldman, Sachs & Co.
Merrill Lynch & Co.
RBS Greenwich Capital**

Co-Underwriters

**Barclays Capital
Bear, Stearns & Co. Inc.
Citigroup
Deutsche Bank Securities
JPMorgan**

May 8, 2006