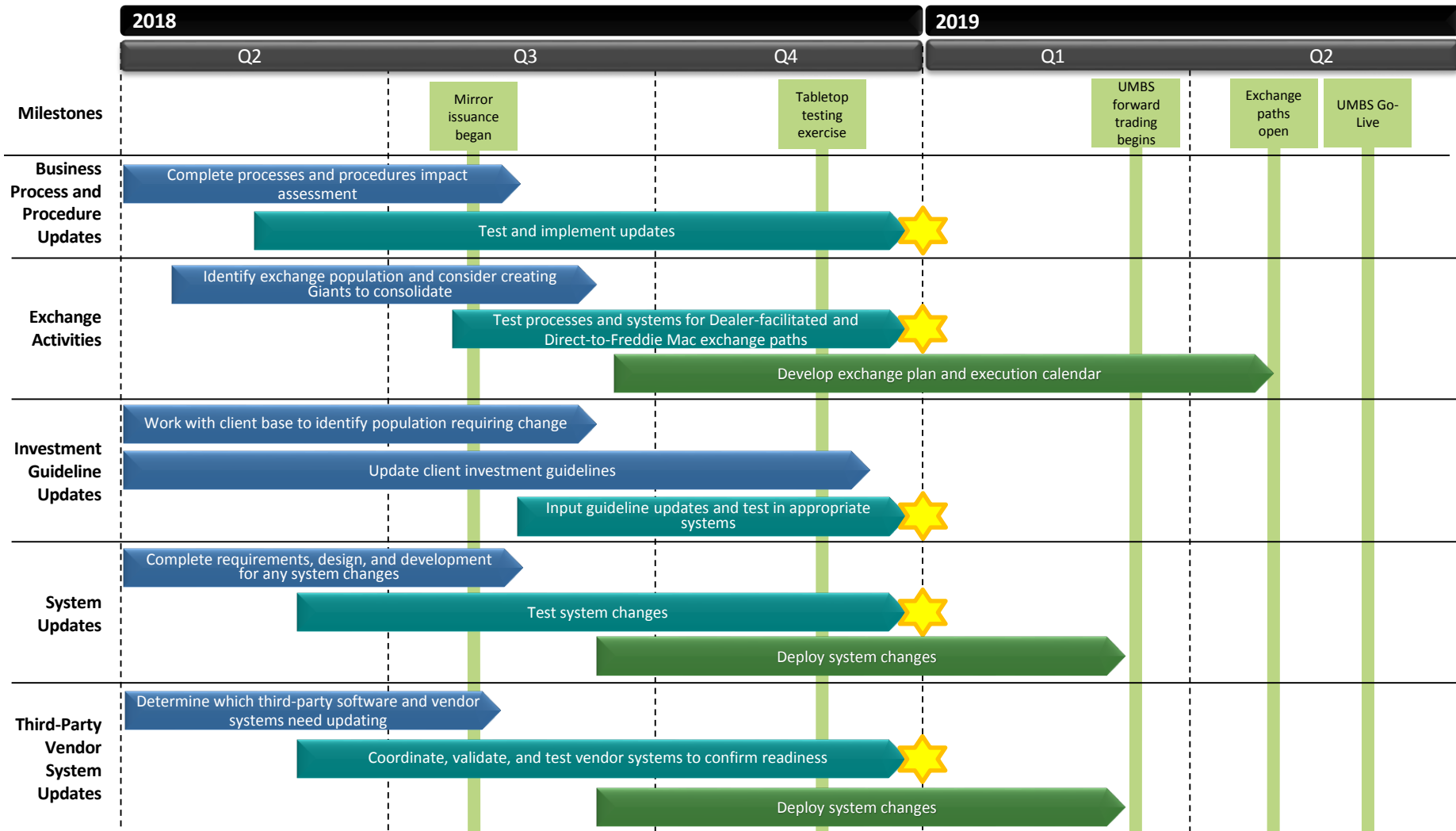


# Single Security Initiative Illustrative Implementation Schedule



This sample schedule illustrates the time market participants may need to prepare for implementation in June 3, 2019. The examples below do not include all changes that may be required.



Strong Recommendation: Test system changes and implement updates by year-end 2018