



## **Freddie Mac Offers Discounted Giants to Support Single Security Exchange Preparation**

**September 28, 2018**

Effective Monday, October 1, 2018, Freddie Mac will offer market participants the opportunity to form new fixed-rate 45-day Giant PCs for a discounted cost. Investors can take advantage of this reduced Giant formation fee to consolidate their Freddie Mac holdings in advance of Freddie Mac's exchange offer for eligible Gold PCs and Giant PCs, which is part of the Single Security Initiative. Freddie Mac expects to commence its exchange offer in May 2019, one month ahead of the Single Security Initiative implementation on June 3, 2019.

For formation of new fixed-rate Giants beginning October 1, 2018, and through April 30, 2019, Freddie Mac will no longer charge a deal fee. Giant transactions will still be subject to an administrative fee of \$2500 per Giant. As a reminder, Freddie Mac's minimum Giant size is \$1 million.

Freddie Mac believes consolidating multiple small pools into a larger Giant PC can simplify securities administration and make the exchange process easier to manage. As is the case today, investors interested in forming Giants should contact an [approved Freddie Mac Giant dealer](#).

If you have any questions, please contact Investor Inquiry at (800) 336-3672 or [Investor\\_Inquiry@FreddieMac.com](mailto:Investor_Inquiry@FreddieMac.com).

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