

Mirror Test Files and Exchange-Eligible Freddie Mac PCs and Giants

May 1, 2018

We're following up on our [Mirror Issuance Schedule](#) email from last month to share test files for mirrors. We have system-generated test Issuance Security Core and Supplemental files showing how the mirror securities will appear on the daily files beginning in August 2018. The mirrors are being issued in preparation for when exchange transactions commence in 2019.

The mirror test files are posted on our [Single Security Technical Resources](#) page. These test files should help you ensure that your system can consume and process mirrors when we commence issuance in August.

- The test file CUSIPs and pool numbers are based off actual 45-days pools; however, they are examples only. The files are in the same format as Freddie Mac's existing issuance files.
- There are two versions of each file – the same as today's files – one has fixed-rate pools and the other includes modified pools. There are no ARMs because they are not eligible for exchange.
- All mirrors will have “SCR-Mirror” in the Seller Name field and each will have one underlying 45-day pool as collateral in Record Type 43 on the Supplemental files.

We are also publishing the [list of exchange-eligible PCs and Giants](#) as of April 27.* We want you to be able to plan for possible exchanges and impacts on your portfolio and operational processes. As mentioned previously, Freddie Mac will do several more catch-up issuances of mirrors as we approach the June 3, 2019, implementation of the Single Security Initiative.

Questions? Please email us at single_security@freddiemac.com.

**This is a current, point-in-time list of Freddie Mac securities that would be eligible for exchange in the exchange offer that Freddie Mac contemplates with the implementation of the Single Security Initiative. This list was compiled as of April 27, 2018, and does not reflect securities that will be deleted or added by the date that the exchange offer commences. This list is based on current plans concerning the Single Security Initiative, which are subject to change. This list is provided for informational purposes only, and does not constitute an offer to purchase or sell any security.*