August 7, 2020

**Investor Claim Process Available for Repurchases of Ineligible COVID-19 Forbearance Loans**

On April 22, at the direction of FHFA, Freddie Mac and Fannie Mae (the Enterprises) each announced temporary requirements related to our purchases of new COVID-19 loans in forbearance, which requirements have subsequently been amended in additional announcements, most recently in [Freddie Mac Guide Bulletin 2020-30](http://example.com). This temporary program began as of May 1 and specifies the following dates for eligible mortgage purchases by Freddie Mac. Note that these dates may be extended at the direction of FHFA.

<table>
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<th>Contract type</th>
<th>Effective date requirements</th>
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| Guarantor and MultiLender Contracts | • Mortgages with Note Dates on or after February 1, 2020 and on or before March 31, 2020 must have Settlement Dates on or before May 31, 2020  
• Mortgages with Note Dates on or after April 1, 2020 and on or before **August 31, 2020** must have Settlement Dates on or before **October 31, 2020** (Revised) |
| Cash Contracts                    | The Cash Settlement Date must be no later than the 20th of the month after the month the Mortgage became 30 days delinquent (see the definition below).  
For example:  
• Notes with a first payment due date of **August 1**: If the Borrower does not pay the July payment, the Mortgage will become 30 days delinquent at the close of business on August 31. For these loans, the Settlement Date must be **on or before September 20**.  
• Notes with first payment due dates of **August 2 –30**: If the Borrower did not pay the August payment, the Mortgage will become 30 days delinquent at the close of business on September 30. For these loans, the Settlement Date must be **on or before October 20**. |

Some COVID-19 forbearance loans sold to the Enterprises since the declaration of the COVID-19 national emergency were, or will be determined to be, ineligible for sale, either because they did not meet the eligibility dates, the loan purpose or other key underwriting and documentation requirements of our
temporary purchase program. The Enterprises have been directed by FHFA to align our remedies for how to handle these ineligible loans.

Sellers of these loans will be allowed -- and in most cases required -- to repurchase the ineligible loans.

Due to the extraordinary nature of this temporary loan purchase policy, as well as the potential repurchases of ineligible loans, Freddie Mac will permit investors who believe they have been harmed to submit claims to recapture any premium paid for the associated security.

Beginning August 14th, investors can track these repurchase-impacted securities through new disclosure Freddie Mac will publish on the 10th business day of each month. The disclosure, published on our Securities Data web page, will be a report of affected Level 1 and MultiLender securities, including the following data elements: Security Identifier, CUSIP, Current Principal Paydown, and Current Impacted Principal Paydown. Note that it is possible in some months Freddie Mac may not have any impacted CUSIPs; however, an empty disclosure file will still be published.

The investor reimbursement request form is posted here. Freddie Mac will process valid reimbursement requests for claims of $100 or greater. Investors may group claims for the same CUSIP for multiple months to reach the $100 threshold. For each impacted CUSIP, investors will be required to provide proof of their ownership for the relevant disclosure period as well as of their premium paid and requested claim amount. Once the claim is validated and the claim amount is calculated, investors will be required to execute a settlement letter, under which the investor releases Freddie Mac from future claims related to that specific security and the related repurchase(s). Finally, in order to process the wire for the claim payment, Freddie Mac will need certain information to complete the Know Your Customer (KYC) set-up. Claim reimbursement requests should be submitted through investor_inquiry@freddiemac.com.

Freddie Mac can provide no assurance as to the outcome of its evaluation of any claim, and Freddie Mac reserves the right to reject any claim for any reason, in its sole discretion.

For questions about COVID-19 forbearance-related repurchases, or the investor claim process, please contact investor_inquiry@freddiemac.com.

This announcement is not an offer to buy or sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission (SEC); all other reports Freddie Mac files with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act), excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information “furnished” to the SEC on Form 8-K.
The financial and other information contained in this announcement and in the documents that may be accessed through this announcement speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

These materials may contain forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, some of which are beyond the company’s control. Management’s expectations for the company’s future necessarily involve a number of assumptions, judgments and estimates, and various factors could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements. These assumptions, judgments, estimates and factors are discussed in the company’s most recent Annual Report on Form 10-K, and its reports on Form 10-Q and Form 8-K, which are available on the Investor Relations page of the company’s Web site at http://www.freddiemac.com/investors and the SEC’s website at www.sec.gov. The company undertakes no obligation to update forward-looking statements it makes to reflect events or circumstances occurring after the date of this announcement.