

**Offering Circular Supplement
(To Offering Circular
Dated February 2, 2017)**

Freddie Mac Giant and Other Pass-Through Certificates

The Offering Circular is amended as follows, effective immediately:

Under “**Certain Federal Income Tax Consequences -- Foreign Account Tax Compliance Act,**” the following paragraph replaces the paragraph in this section, in its entirety, as follows:

“Investors should be aware that under legislation and related administrative guidance (commonly known as “**FATCA**”), certain payments in respect of the Pass-Through Certificates after June 30, 2014 received by a non-U.S. entity may be subject to withholding of U.S. federal income tax at a rate of 30% if such non-U.S. entity fails to take the required steps to provide certain information regarding its “United States accounts” or its direct or indirect “substantial U.S. owners.” The required steps and the information to be provided will depend on whether the non-U.S. entity is considered a “foreign financial institution” for this purpose, and if an intergovernmental agreement exists between the United States and an applicable foreign country that may modify the applicable requirements. Investors should consult their tax advisors regarding the potential application and impact of the FATCA withholding rules based on their particular circumstances, including the applicability of any intergovernmental agreement modifying these rules.”

Unless otherwise defined in this Supplement, capitalized terms used in this Supplement have the meanings given to them in the Offering Circular.

Offering Circular Supplement dated January 8, 2019