



New Exchange Float Compensation Calculator Available

As a follow-up to the monthly Indicative Price Grid we began posting in December, Freddie Mac is now making available a Float Compensation Calculator. Both tools are intended to help Gold PC and Giant PC holders plan for exchanges and see how the associated float compensation payments will work once the optional exchange offer commences in May 2019.

Using the [Float Compensation Calculator](#), investors can input their exchange-eligible CUSIPs to determine the actual float compensation to be paid, including any applicable payment adjustments, based on the most recent Indicative Price Grid. When the exchange offer commences in May 2019, investors using the dealer-facilitated exchange path will be able to download the information they have entered in the Calculator and send it directly to dealers, pre-formatted for upload into Dealer DirectSM.

The Float Compensation Calculator includes the complete population of securities then-eligible for exchange along with the applicable price grid effective date, version, and factor date. The Float Compensation Calculator provides the original issuance par amount of each exchange-eligible CUSIP and allows the user to enter the par amount intended for exchange. Prior to the exchange offer commencing in May 2019, the calculator will be updated monthly on the 7th business day, and new mirror securities will be added twice a month as new Gold PCs or Giant PCs are created. Quick instructions for how to use the Calculator are also posted. Note that while the tools contain a placeholder column for an incentive payment, at this time Freddie Mac does not contemplate paying any incentives.

Until May 2019, prices presented in the calculator and price grid are indicative, and presented for informational purposes only. The float compensation prices offered after the exchange offer commences in May 2019 could differ, perhaps substantially, from the indicative float compensation prices presented in these tools. Once the exchange offer commences, we will provide actual float compensation amounts. The float compensation payable in any individual exchange transaction will be set forth in the exchange confirmation for that transaction.

For questions about float compensation, the exchange offer or the Single Security Initiative, email single_security@freddiemac.com or call 800-336-3672 and press "1" for the Investor Hotline, then "2" for the Single Security Hotline.

This is not an offer to sell any Freddie Mac securities. If you intend to participate in the Exchange Offer, you should rely only on the information in Freddie Mac's final definitive Exchange Circular, as it may be amended or supplemented from time to time. We have not authorized anyone to provide you with different information. Offers for any given security are made only through applicable offering circulars and related supplements, including the Exchange Circular, which incorporate Freddie Mac's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission (SEC); all other reports

Freddie Mac files with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act), excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K. We are not making the Exchange Offer in any jurisdiction that prohibits the Exchange Offer.

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