

**Offering Circular Supplement
(To Offering Circular
Dated November 29, 2010)**

**Freddie Mac
Mortgage Participation Certificates**

The Offering Circular is being amended as follows, effective immediately:

Under “**Description of the Mortgages – Special Mortgage Characteristics,**” the definition and description of High LTV Mortgage is replaced in its entirety as follows:

“A **High LTV Mortgage** is a Mortgage that has an LTV at origination of greater than 105% and equal to or lower than 125% and may be a fixed-rate Relief Refinance Mortgage. We pool High LTV Mortgages separately from our other Mortgages. It is possible that High LTV Mortgages will have different prepayment and default characteristics than our other Mortgages. High LTV ratios are frequently associated with a lower likelihood of voluntary prepayments and a greater rate of default. However, at this time we cannot predict whether that will be the case for High LTV Mortgages. For more information about Relief Refinance Mortgages, see *Freddie Mac — Our Initiatives Under the Home Affordable Program — Home Affordable Refinance initiative.*”

Capitalized terms used in this Supplement have the meanings given to them in the Offering Circular.

Offering Circular Supplement dated February 16, 2011