

**Offering Circular Supplement
(To Offering Circular
Dated March 19, 2007)**

Freddie Mac Mortgage Participation Certificates

The Offering Circular is being amended, as follows:

Under “**DESCRIPTION OF THE MORTGAGES – Mortgage Purchase and Servicing Standards – Defaults and Delinquencies,**” the fourth paragraph is revised in its entirety as follows:

“Generally we repurchase, or require or permit a seller or servicer of a Mortgage to repurchase, any Mortgage

(A) If that Mortgage is 120 days or more delinquent and:

- the Mortgage has been modified,
- a foreclosure sale occurs,
- the Mortgage has been delinquent for 24 months, or
- the cost of guarantee payments to Holders, including advances of interest at the PC Coupon, exceeds the expected cost of holding the nonperforming Mortgage in our retained portfolio;

(B) If, based on our current delinquency and loss model, we have determined that it is more likely than not that a delinquency on the Mortgage will not be cured within 120 days of the due date of its last paid installment; or

(C) If we determine, on the basis of information from the related borrower or servicer, that loss of ownership of the mortgaged property is likely or default is imminent due to borrower incapacity, death or hardship or other extraordinary circumstances that make future payments on the Mortgage unlikely or impossible.

From time to time, we reevaluate our delinquent loan repurchase practices and alter them if circumstances warrant.”

Capitalized terms used in this Supplement have the meanings given to them in the Offering Circular.