Post Single Security Go-Live
Collateral Eligibility for Super/Giant/Mega & REMIC Classes

<table>
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<th>UMBS Prefixes</th>
<th>UMBS/Supers</th>
<th>Reverse REMIC Supers/REMIC backed Supers</th>
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<tbody>
<tr>
<td>30 Year</td>
<td>CL</td>
<td>ZL</td>
</tr>
<tr>
<td>20 Year</td>
<td>CT</td>
<td>ZT</td>
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<tr>
<td>15 Year</td>
<td>CI</td>
<td>ZI</td>
</tr>
<tr>
<td>10 Year</td>
<td>CN</td>
<td>ZN</td>
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</tbody>
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Note:
- “UMBS-eligible” refers to any 45 day Freddie PC/Giant that is eligible to be Exchanged into one of the eight UMBS prefixes.
- At Single Security Go-Live, all previously issued Fannie Mae Megas backed by collateral in any of the eight UMBS prefixes will become Supers.

UMBS: Supers/REMIC/ReREMIC Collateral for either Agency

Supers:
UMBS pass through collateral and/or previously issued Supers issued by either Agency may be commingled to back Supers issued by either Agency.

REMIC:
- UMBS pass through collateral and/or previously issued Supers issued by either Agency may be commingled in the same REMIC Group and/or in a separate REMIC Group(s) within the same REMIC Shelf issued by either Agency.
- 45 day PC/Giants that are UMBS-eligible may be used to back 45 day REMIC Groups issued by either Agency.
- REMIC Classes issued by either Agency will be eligible collateral for re-securitization by either Agency if, at the time of original issuance, each REMIC Class was backed 100% by UMBS or UMBS-eligible collateral.

non-UMBS: REMIC/ReREMIC/Mega/Giant Collateral for Issuing Agency Only

Fannie Mae issued non-UMBS collateral is only eligible for new issue Megas and/or REMICs issued by Fannie Mae and is defined as:
- Fannie Mae issued non-UMBS 55 day pass through, Mega and Strip collateral (fixed rate and ARMs)
- Any REMIC class that at the time of original issuance was backed in whole or in part by Fannie Mae issued non-UMBS pass through and/or Mega collateral.
- Any Fannie Mae issued Excess Servicing Trust class

Freddie Mac issued non-UMBS collateral is only eligible for new issue Giants and/or REMICs issued by Freddie Mac and is defined as:
- Freddie Mac issued non-UMBS 55 day pass through, Giant and Strip collateral.
- All 55 day REMIC classes backed in whole or in part by Freddie Mac issued non-UMBS pass through and/or Giant collateral.
- All 45 day non-UMBS PC/Giant/Strip collateral, and REMIC collateral backed in whole or in part by Freddie Mac issued non-UMBS pass through and/or Giant collateral.
- Issuance of all new 45 day Giants
- All 75 day ARM PC/Giant/Strip/REMIC collateral.
- Any Freddie Mac issued Excess Servicing Strip Trust class

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i Post-Single Security, Mega will refer to Fannie Mae issued 55 day securities backed by non-UMBS pass throughs and/or Megas.
ii Post-Single Security, Giant will refer to Freddie Mac issued 55 day securities backed by non-UMBS collateral, and all 45 day Giant securities.