



**Letter Agreement for Servicer's Buydown,
Replacement Reserve, Repair Escrow or
Escrow Custodial Account**

(Page 1 of this form is to be completed by a Servicer that either (1) is not a depository institution whose deposits are insured by the FDIC or the NCUSIF or maintained in a Federal Reserve Bank or Federal Home Loan Bank or (2) is a federally insured depository, but does not maintain its Freddie Mac buydown, Replacement Reserve, Repair Escrow or Escrow custodial account in house. Page 2 is to be completed by the depository for the Servicer.)

Account contains (check all that apply)

- Buydown funds
- Escrow funds
- Replacement Reserve
- Repair Escrow

To:

Typed name of depository	Depository FDIC Bank 9000, ABA, or S Bank number
Typed address of depository	

The depositor/Servicer named below ("Servicer") hereby authorizes the depository institution named above ("depository") to establish, and requests that said depository establish, a demand deposit account or interest-bearing deposit account for all buydown, Replacement Reserve, Repair Escrow and/or Escrow custodial funds held with respect to Mortgages serviced by the undersigned for Freddie Mac.

The account shall be maintained in the name of " _____,"¹ as trustee for Freddie Mac."

All funds in such account shall be subject to draft thereon signed by the Servicer and shall also be subject to draft thereon by Freddie Mac. The depository is authorized to pay to Freddie Mac at any time the entire amount on deposit in such account, or any lesser amount specified, upon its presentation of a sight draft, in substantially the form of Freddie Mac Form 1062, including a photocopy or facsimile copy of such form, by an authorized officer, employee, representative, agent or attorney of Freddie Mac, designated as such in a Certificate of Incumbency and Authority to Draft Against Custodial Accounts, in substantially the form of Freddie Mac Form 1061, including a photocopy or facsimile copy of such form.

The above authorizations and agreements have been made by the Servicer to induce Freddie Mac to rely on them, and constitute part of the basis of the bargain for Freddie Mac's agreement to permit the Servicer to service Mortgages for Freddie Mac. The Servicer agrees that this Letter Agreement is not and shall not be revocable or subject to rescission by the Servicer, without the express written consent of Freddie Mac.

Please execute the certification on Page 2 and return it to the Servicer with this agreement, thereby acknowledging the existence of the demand deposit account or interest-bearing deposit account, and your undertakings and agreements with respect to the demand deposit account or interest-bearing deposit account, so that we may present the agreement and the certification to Freddie Mac.

Typed name of depositor (Servicer)	Seller/Servicer Number
By	Typed name and title
	Dated

(Signature)

¹Type complete legal name of depositor (Servicer).

Depository's Certification

The depository certifies to Freddie Mac that the demand deposit account or interest-bearing deposit account identified above is in existence in this institution as account no. _____¹ and agrees with the depositor and with Freddie Mac to honor a sight draft from Freddie Mac, in substantially the form of Freddie Mac Form 1062, including a photocopy or facsimile copy of such form, presented by an authorized officer, employee, representative, agent or attorney of Freddie Mac, designated as such in a Certificate of Incumbency and Authority to Draft Against Custodial Accounts, in substantially the form of Freddie Mac Form 1061, including a photocopy or facsimile copy of such form. The depository expressly represents to Freddie Mac that it has reviewed Freddie Mac Forms 1061 and 1062 and that it understands the terms and use of such forms.

The depository hereby agrees that it will submit to Freddie Mac copies of such custodial account records as account statements, signature cards, detailed trial balances, and complete reconciliations, as well as supporting documentation of such records, as Freddie Mac, in its sole discretion, may request.

The depository acknowledges its understanding that its undertakings and agreements set forth above have been made for the purpose of inducing Freddie Mac to rely on them. The depository agrees that this Letter Agreement is not and shall not be revocable or subject to rescission by the depository, without the express written consent of Freddie Mac.

Typed address of depository	
By	Typed name and title
	Dated

(Signature)

¹Type account number.

Reason for execution of Letter Agreement (choose all that apply)

- Establish original primary custodial account
- Replace primary custodial account
Replaces _____ at _____
type old account number type name of depository
- Establish additional custodial account
- Replace Letter Agreement due to
- Seller/Service name change
- Depository name change
- Other _____