Freddie Mac

We make home possible℠

Letter Agreement for Principal and Interest or P & I Disbursement Clearing Custodial Account

(To be completed by a Servicer that is a depository institution whose deposits are insured by the FDIC or the NCUSIF and that maintains its Freddie Mac principal and interest, or P& I disbursement clearing custodial account in house.)

Type of custodial account (choose one)

☐ Principal and interest account

☐ P & I disbursement clearing account

The undersigned Servicer certifies to Freddie Mac that it has established a demand deposit account or interest-bearing deposit account, and agrees that it will deposit into that account collections of principal and interest that it holds for remittance to Freddie Mac.

The account shall be maintained in the name of "_____,[1] as custodian and/or bailee for Freddie Mac and/or various owners of interests in Mortgages and/or mortgage-related securities and/or various mortgagors." Alternatively, a principal and interest custodial account or P&I disbursement clearing account may be designated by the following abbreviated designation: "Freddie Mac P&I Custodial Account."

The account shall be identified as account no. _____[2]. The Servicer agrees that all funds deposited into the account shall be subject to draft thereon by Freddie Mac upon its presentation of a sight draft, in substantially the form of Freddie Mac Form 1062, including a photocopy or facsimile copy of such form, by an authorized officer, employee, representative, agent or attorney of Freddie Mac, designated as such in a Certificate of Incumbency and Authority to Draft Against Custodial Accounts, in substantially the form of Freddie Mac Form 1061, including a photocopy or facsimile copy of such form.

The Servicer hereby agrees that it will submit to Freddie Mac copies of such custodial account records as account statements, signature cards, detailed trial balances, and complete reconciliations, as well as supporting documentation of such records, as Freddie Mac, in its sole discretion, may request.

The above authorizations and agreements have been made by the Servicer to induce Freddie Mac to rely on them, and constitute part of the basis of the bargain for Freddie Mac's agreement to permit the Servicer to service Mortgages for Freddie Mac. The Servicer agrees that this Letter Agreement is not and shall not be revocable or subject to rescission by the Servicer, without the express written consent of Freddie Mac.

Typed name of Servicer	Servicer FDIC Bank 9000, ABA, or S Bank number

Seller/Servicer Number

By (Signature)	Typed name and title
	Dated

[1] Type complete legal name of Servicer.

[2] Type account number.

Reason for execution of Letter Agreement (choose all that apply)

☐ Establish original primary custodial account

☐ Replace primary custodial account

Replaces _____ at _____

type old account number — type name of depository

☐ Establish additional custodial account

☐ Replace Letter Agreement due to

- ☐ Seller/Servicer name change
- ☐ Depository name change
- ☐ Other _____