



Letter Agreement for Buydown, Replacement Reserve, Repair Escrow or Escrow Custodial Account

(To be completed by a Servicer that is a depository institution whose deposits are insured by the FDIC or the NCUSIF and that maintains its Freddie Mac buydown, Replacement Reserve, Repair Escrow or Escrow custodial account in house.)

Account contains (check all that apply)

- Buydown funds
- Escrow funds
- Replacement Reserve
- Repair Escrow

The undersigned Servicer certifies to Freddie Mac that it has established a demand deposit account or interest-bearing deposit account and agrees that it will deposit into that account all buydown, Replacement Reserve, Repair Escrow and/or Escrow custodial funds that it holds with respect to Mortgages that it services for Freddie Mac.

The account shall be maintained in the name of “_____”,¹ as trustee for Freddie Mac.” The account shall be identified as account no. _____².

The Servicer agrees that all funds deposited into the account shall be subject to draft thereon by Freddie Mac upon its presentation of a sight draft, in substantially the form of Freddie Mac Form 1062, including a photocopy or facsimile copy of such form, by an authorized officer, employee, representative, agent or attorney of Freddie Mac, designated as such in a Certificate of Incumbency and Authority to Draft Against Custodial Accounts, in substantially the form of Freddie Mac Form 1061, including a photocopy or facsimile copy of such form.

The Servicer hereby agrees that it will submit to Freddie Mac copies of such custodial account records as account statements, signature cards, detailed trial balances, and complete reconciliations, as well as supporting documentation of such records, as Freddie Mac, in its sole discretion, may request.

The above authorizations and agreements have been made by the Servicer to induce Freddie Mac to rely on them, and constitute part of the basis of the bargain for Freddie Mac’s agreement to permit the Servicer to service Mortgages for Freddie Mac. The Servicer agrees that this Letter Agreement is not and shall not be revocable or subject to rescission by the Servicer, without the express written consent of Freddie Mac.

Typed name of Servicer	Servicer FDIC Bank 9000, ABA, or S Bank number
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Seller/Servicer Number

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By (Signature)	Typed name and title
	Dated

¹ Type complete legal name of Servicer

² Type account number.

Reason for execution of Letter Agreement (choose all that apply)

- Establish original primary custodial account
- Replace primary custodial account
Replaces _____ at _____
type old account number type name of depository
- Establish additional custodial account
- Replace Letter Agreement due to
 - Seller/Servicer name change
 - Depository name change
 - Other _____