

Instructions

The attached Real Estate Schedule must be signed and delivered to the lender by all Borrowers and Borrower Principals. Each individual or entity must complete a separate schedule.

Borrower means any individual or entity that will execute the promissory Note evidencing the loan requested.

Borrower Principal means any individual or entity that directly or indirectly controls the Borrower, including

1. Any person or entity signing the guaranty, regardless of equity, interest percent or position within the borrowing entity
2. Any GP of a general partnership or limited partnership
3. Any managing member of an LLC
4. Any person or entity (limited partner, member or shareholder) with a collective equity interest in the borrower equal to or exceeding 25 percent
5. Any joint venture partner of a joint venture
6. The settlor (grantor) of a living trust
7. Any beneficiary with a 25 percent or more interest in a testamentary (irrevocable) trust
8. Any beneficiary with a 25 percent or more interest in an Illinois land trust

Each Borrower and Borrower Principal must list all projects for which it has an ownership interest as a Borrower Principal. In addition, any other current business activities of the Borrower or Borrower Principal that are reasonably expected to produce a negative cash flow over the next 12-month period shall be listed. Use as many schedules as necessary to list all required properties.

Each Borrower and Borrower Principal must certify the accuracy of each item on the schedule, or note any exceptions either on the schedule or a separate attachment.

Please consult the lender if you have any questions concerning this schedule.

The schedule should be completed as follows:

- Item A - Fill in property name, street address, city and state for each property.
- Item B - Fill in brief description of the property and gross or net square footage or number of units.
- Item C - Indicate the correct legal name of the owner of the property including whether it is a partnership, corporation, trust, etc.
- Item D - Indicate the nature and extent of the ownership interest in each identified property.
- Item E - Fill in the most current occupancy figures expressed as a percentage for the property. "Occupancy" means leased and physically in place.
- Item F - Fill in the existing unpaid principal balance of all loans secured by the property.
- Item G - Indicate the name of the lender or lenders who have recorded liens on the property. Indicate whether the lien is a first mortgage, second mortgage, etc.
- Item H - Indicate the acquisition date of the property.
- Item I - Fill in the total annual gross income for the property.
- Item J - Fill in the total annual operating expenses for the property including all real estate taxes, insurance, management fees, etc. Do not include depreciation or debt service (principal and interest).
- Item K - Fill in the annual debt service payments (principal and interest) for all loans secured by the property.
- Item L - List the annual net cash flow or net operating income for the property before debt service payments. Also list the 12-month period of time for which the figures in Items I to L pertain.
- Item M - Indicate the current fair market value of the property and the date of such valuation.

Borrower/Borrower Principal name

Name of proposed Mortgaged Premises

Address of proposed Mortgaged Premises

City, State, Zip Code

Real Estate Owned

A. Property name
Property location

B. Description
Square footage
Number of units

C. Owner(s) of property
(include all legal and
beneficial owners)

D. Ownership role and
interest in property

E. Current occupancy

F. Existing loan balance(s)
and maturity date(s)

G. Lender name(s)

H. Acquisition date of
property

I. Total gross income

J. Total operating expenses

K. Annual debt service

L. Annual net cash flow/NOI
(identify period)

M. Current market value
(provide "as of" date)

To induce the lender to make the loan requested by the Borrower, I hereby certify [check applicable capacity] for myself, or on behalf of the undersigned entity that:

1. All information provided on this Schedule is true, complete and correct to the best of my knowledge and belief, and is made in good faith;
2. This Schedule contains a complete listing of all income producing real estate properties or other businesses in which the undersigned is now involved; and
3. Except as shown on this Schedule, the undersigned is not involved in any other real estate or other business activity which is expected to produce a net negative cash flow over the next 12 months.

Name of Borrower or Borrower Principal

Authorized signature

Date

Typed name of signer

Title of signer