

Freddie Mac loan no.	Borrower
Property address	Borrower address
City, State, Zip	City, State, Zip

Part I (Information to be supplied by the Borrower)

The undersigned hereby applies to Freddie Mac for approval of the following in connection with the above Freddie Mac Mortgage secured by the above property (the "Property"). Check one:

- | | |
|--|--|
| <input type="checkbox"/> Partial release with compensation | <input type="checkbox"/> Easement for access over the Property by adjoining property |
| <input type="checkbox"/> Partial release without compensation | <input type="checkbox"/> Easement for drainage |
| <input type="checkbox"/> Easement for public utilities or cable television | <input type="checkbox"/> Easement—other |
| <input type="checkbox"/> Easement for shared access | <input type="checkbox"/> Other (Explain) |

Reason for request (Summarize easement or partial release):

Amount of compensation to be received:

Total cash consideration \$ _____

Describe noncash consideration:

Amount of deduction \$ _____

Describe purpose of deductions:

Future use of the property to be released or subject to the easement, including any restrictions to be placed upon property being released or subject to the easement:

Future use of the remainder of the Property and how Property will be affected by this transaction:

Would the proposed release or easement cause a breach under the tenant leases?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Would the proposed release or easement adversely affect access or utilities?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Would the proposed release or easement, if approved, result in a violation of	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Any set back, sideline or lot size provisions?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Any private restrictions?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Any zoning ordinances or regulations?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Any density regulations?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Would this release affect desirability or functional use?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Would the proposed release or easement necessitate an easement over the remaining Property for ingress or egress by the holder of the easement?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Explanation of any answer above marked "yes:"		

Are there any judgments or liens* against the Property (other than the lien of the Freddie Mac Mortgage)? If so, describe:

*For partial releases, Freddie Mac requires a title report dated no more than 45 days prior to this application.

Describe any taxes now due and payable:

Borrower agrees that Freddie Mac may, at its option, apply any of the proceeds from this transaction to taxes, assessments, ground rents, insurance, cost of reconditioning, or restoration, or to such other items as it may deem proper, or to the Borrower's account. Borrower further agrees that any rights or remedies of Freddie Mac under the Mortgage are or shall not be waived, limited or in any way impaired by any action taken on this Application. It is understood that all costs or expenses incurred in connection with the examination and perfection of title, credit investigation and reports, property inspections or Appraisal reports, preparation and recordation of instruments, or other items incident to the consideration of this Application or consummation of the transaction will be paid by the Borrower.

It is further agreed that the Borrower will execute all instruments or papers necessary or required by Freddie Mac in connection with this transaction and will obtain the consent or waiver of any obligor, co-makers, endorsers or guarantors to this Application.

In the event of the withdrawal or rejection of this Application or failure or refusal on the part of the Borrower to execute the necessary instruments or papers upon request, anything contained in this Application or any action taken in conformity with this Application shall not be deemed to constitute a forbearance or extension or prejudice, or to impair or affect Freddie Mac's rights or remedies under the Mortgage.

All statements made in connection with this Application and contained in this Application are made for the purpose of inducing Freddie Mac to grant the request set forth in this Application and are true and complete to the best of the knowledge of and belief of the undersigned Borrower(s):

SIGNATURE OF BORROWER

By: _____

Title: _____

Date: _____

Explain the calculations and process used to determine the estimate of Property's value. Value must be calculated using, in all cases, direct capitalization method plus at least two of the following indicators/methodologies:

- | | |
|---|--|
| <input type="checkbox"/> Value per unit | <input type="checkbox"/> Value per sq. ft. |
| <input type="checkbox"/> Value per room | <input type="checkbox"/> Gross Income Multiplier |
| <input type="checkbox"/> Discounted cash flow | <input type="checkbox"/> Other |

(3) Damage restoration statement (Please attach)

B. Status of first Mortgage as of _____, _____

Principal balance	\$ _____	Unpaid advances	\$ _____
Unpaid installments (no. _____)	\$ _____	Escrow balance	\$ _____
Total Delinquency	\$ _____	Total Indebtedness	\$ _____
Date of last installment payment _____, _____			

Attach 12-month payment history (Partial releases only)

C. Servicer's statement

(1) Benefits and burdens to the Property

(2) Restrictions on the Property as a result of the proposed transaction

(3) Restrictions on property being released (partial releases only)

(4) Explanation of whether any easements will be required over property being released (partial releases only)

(5) Value, use and physical quality of remaining property (partial releases only)

Determination of whether the intended use of the released land would adversely affect the value or use of the remaining Property and an estimate of the physical quality of the improvements proposed to remain on the Property, including utilities and access

(6) Application of proceeds

Servicer recommends that from the new proceeds of this transaction, a minimum of \$ _____ should be applied to the unpaid principal balance of the Mortgage.

(7) Recommendation (explain fully)

D. Attachments (to be attached by Servicer as applicable)

- Plat, sketch or survey (original or revised)
- Current Appraisal
- Blueprints, drawings and estimates
- Copy of proposed easement agreement subordinating easement to the Freddie Mac Mortgage
- Copy of proposed agreement
- Copy of partial release agreement
- Copy of agreement for sale or transfer of property (partial release only)
- Evidence of continued compliance with zoning, setback and density requirements
- Copy of Mortgage and assignment to Freddie Mac
- Borrower operating history
- Title report
- Analysis of easement agreement or partial release agreement
- Other (specify) _____

Servicer's name	Date
Servicer's address	City, State, Zip
By (Servicer representative)	