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Wire Transfer Authorization for a Cash Warehouse Delivery (Multifamily)

This form must be typed.
Mandatory signature section on Page 2 must be completed.
Please **read** instructions on Page 2 before completing this form.

| | |
|---------------------------|--------------------------------------|
| Seller/Service number | Contract conversion number |
| Seller's name | UPB of this delivery |
| Warehouse lender's name | Number of Mortgages in this delivery |

Wire transfer instructions

Determine whether this transfer of funds is a three-party **OR** a two-party transfer, and **complete the appropriate section** below.

For three-party transfers only

Transfer bank's name (bank where funds are to be initially transferred for further credit to beneficiary's bank)

ABA number (nine-digit routing number of above-named transfer bank)

| | | | - | | | | | - | |

City, State, Zip Code (address of transfer bank)

Beneficiary's bank's name (bank receiving funds for beneficiary)

Beneficiary's account number at transfer bank

Beneficiary's name (either Seller/Service or warehouse lender depending on who will receive **final credit** of funds)

Beneficiary's account number (final account where transfer is to be credited)

For two-party transfers only

Beneficiary's bank's name (bank receiving funds for beneficiary)

ABA number (nine-digit routing number of above-named beneficiary's bank)

| | | | - | | | | | - | |

City, State, Zip Code (address of beneficiary's bank)

Beneficiary's name (either Seller/Service or warehouse lender depending on who will receive **final credit** of funds)

Beneficiary's account number (final account where transfer is to be credited)

Comments

Note: You must complete the mandatory signature section on page 2 of this form.

**FOR FREDDIE MAC
USE ONLY**
Funding date

Seller's automated purchase disbursement amount

\$

Warehouse disbursement amount

\$

Adjusted automated purchase disbursement amount

\$

Signature of approval (supervisor)

FOR CASH MANAGEMENT USE ONLY

Warehouse disbursement amount

\$

Mandatory

Before any wire transfer of funds, Freddie Mac must have the Seller's authorization in writing. Form 987M must be signed by an officer authorized to provide wire transfer instructions in accordance with Section 33.4 of the *Multifamily Seller/Servicer Guide* and certified by the Seller's official seal or stamp (if applicable). This form must be attached to a fully executed Form 996M, Warehouse Lender Release of Security Interest, signed by the warehouse lender and must be provided with each delivery of pledged Mortgages. Freddie Mac is not responsible if funding is delayed because Form 987M is incomplete or not received with a Mortgage delivery.

Signature block. The above instruction is approved by:

| | | |
|--|------------------|------------------------|
| Signature of Seller's corporate officer | | Official seal or stamp |
| Typed name of Seller's corporate officer | | |
| Corporate title | | |
| Date approved | Telephone number | |

Instructions for Form 987M

The Seller must complete the following items, unless indicated as optional:

Seller/Servicer number: Seller/Servicer number assigned by Freddie Mac

Contract/conversion number: Freddie Mac contract number from master commitment conversion contract

UPB of this delivery: Unpaid principal balance of this delivery

Number of Mortgages in this delivery: The number of Mortgages being delivered with this Form 987M

Seller's name: Full legal name of the Seller

Warehouse lender's name: Full legal name of warehouse lender

Three-party transfers: A three-party transfer involves a transfer of funds in which a correspondent bank must be credited first in order for the funds to be applied to the beneficiary's bank (for example, a transfer of funds to the Federal Home Loan Bank of Pittsburgh for credit to ABC Bank for credit to XYZ Mortgage Company)

Transfer bank: Full legal name and location (city and state) of the bank where funds are to be initially transferred for further credit to the beneficiary's bank

ABA number: American Bankers' Association's (ABA's) nine-digit routing number of the depository institution, that is, the transfer bank. This number must be entered to ensure the transfer of funds.

Beneficiary's bank: Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse lender)

Beneficiary's account number at transfer bank: Account number that the beneficiary's bank has open for receipt of funds at the transfer bank

Beneficiary's name: Full legal name of the final party to be credited as a result of the transfer of funds

Beneficiary's account number: Final account number of the beneficiary where the funds are to be credited

Two-party transfers: A two-party transfer involves a transfer of funds in which the funds are directly routed to the beneficiary's bank (for example, a transfer of funds to ABC Bank for further credit to XYZ Mortgage Company)

Beneficiary's bank: Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse lender)

ABA number: ABA's nine-digit routing number of the depository institution, that is, the beneficiary's bank. This number must be entered to ensure the transfer of funds.

Beneficiary's name: Full legal name of the final party to be credited as a result of the transfer of funds

Beneficiary's account number: Final account number of the beneficiary where the funds are to be credited

Further Instructions (Optional)

This space is provided for the Seller to furnish additional information that may expedite the notification to the Seller of actual receipt of funds at the bank. Due to the space limitations of 30 characters, only one special instruction can be used.

- FOR ATTENTION OF:** This space could be used to identify a specific department or section within the bank or Seller organization that should be notified of receipt of funds.
- IMMEDIATE PHONE ADVICE:** This space could be used to identify the name and telephone number, including area code, of any individual the Seller requests the bank to call when funds are received.

Comments: This space could be used to enter any additional information that will help the transfer of funds to be completed (for example, reference contract number of additional credit party advice).

Signature block

The wire transfer instructions contained on this Form 987M will be accepted only if the form is signed by an officer of the corporation and certified by the Seller's official seal or stamp (if applicable). For each delivery of pledged Mortgages, a Form 996M, Warehouse Lender Release of Security Interest, signed by the warehouse lender, must be attached to this Form 987M.

Mailing Instructions

Mail original Form 987M to the
Applicable Freddie Mac Multifamily Regional Office