

Small Balance Loan (SBL) Sellers are eligible to receive an incentive for delivering 5- to 50-unit property loans

Key Benefit

- Allows SBL Sellers to be more competitive in the small apartment property market through reduced costs to the borrower.

At-a-Glance

5-50 SBL Seller Incentive	
5-50 SBL Seller Incentive Amount	\$3,000 per loan
Eligibility	<ul style="list-style-type: none"> • Any 5- to 50-unit property, for loans submitted to underwriting by May 16, 2016 • 100% low income, for loans submitted to underwriting after May 16, 2016
5-50 SBL Seller Incentive Period	Through June 30, 2016
Requirements for the 5-50 SBL Seller Incentive Amount	<ul style="list-style-type: none"> • Loan must be funded by Freddie Mac • Properties must have 5-50 residential units (excluding any commercial or property manager units)
Payment of 5-50 SBL Seller Incentive	<ul style="list-style-type: none"> • Freddie Mac will inform SBL Sellers of the method and timing of each SBL 5-50 SBL Seller Incentive Amount • Freddie Mac will include the 5-50 Seller Incentive Amount in loan proceeds at the time of purchase
SBL Seller Participation and Monitoring	<ul style="list-style-type: none"> • Freddie Mac will evaluate the continued need for the Incentive during the 5-50 SBL Seller Incentive period • Freddie Mac reserves the right to amend or terminate the 5-50 SBL Seller Incentive offering at its discretion • Loans with signed applications as of the termination date will qualify for the incentive.