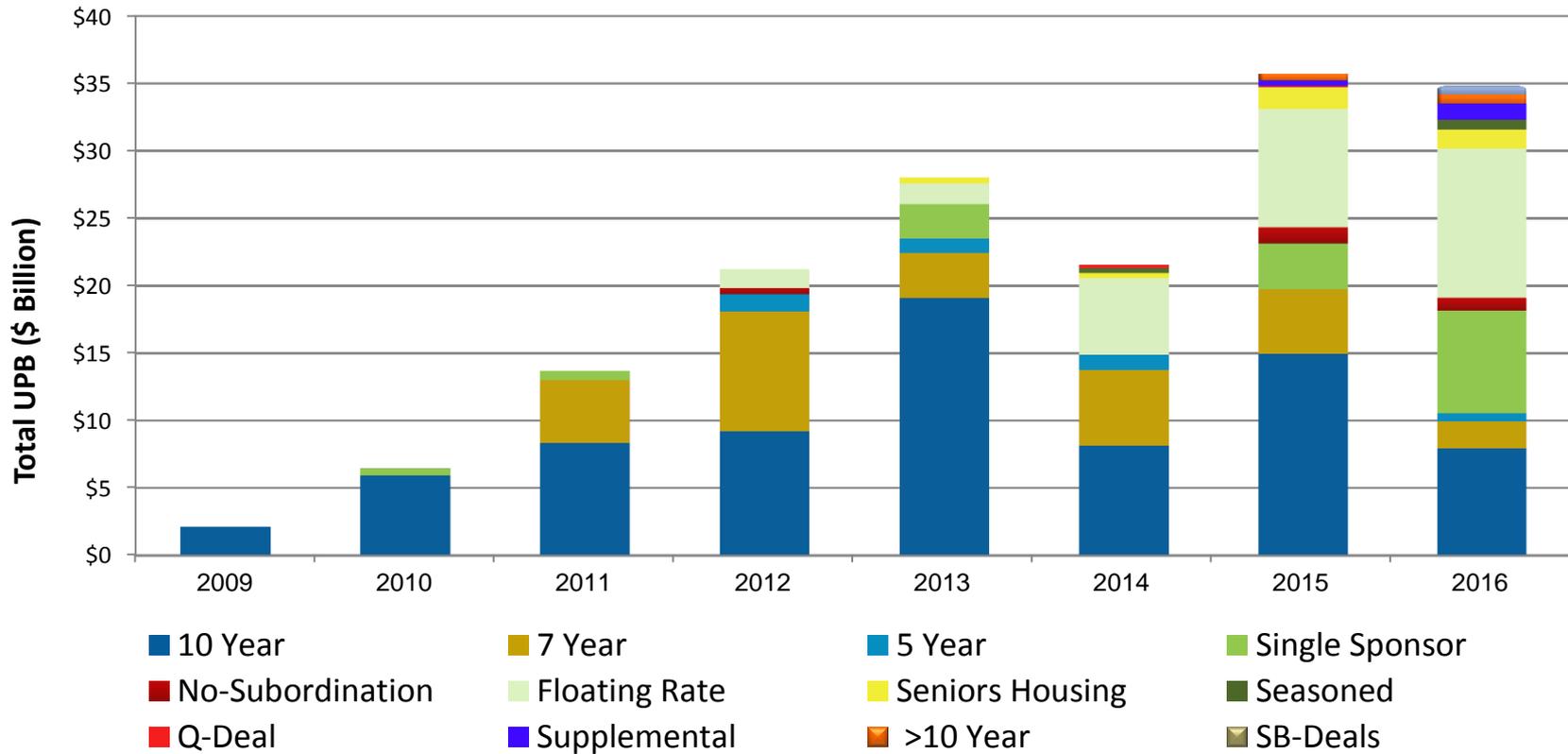


Multifamily Securitization Program Volume

(2009 – 2016*)



Execution Volume



	2009	2010	2011	2012	2013	2014	2015	2016*	Total
Total UPB	\$2.1	\$6.4	\$13.7	\$21.2	\$28.0	\$21.5	\$37.5	\$37.7	\$168.2
K-Deals	\$2.1	\$6.4	\$13.7	\$21.2	\$28.0	\$21.3	\$35.6	\$34.9	\$163.3
Q-Deals	0	0	0	0	0	\$0.2	\$0.1	\$0.0	\$0.3
SB-Deals	0	0	0	0	0	0	\$1.8	\$2.8	\$4.6

* As of September 30, 2016