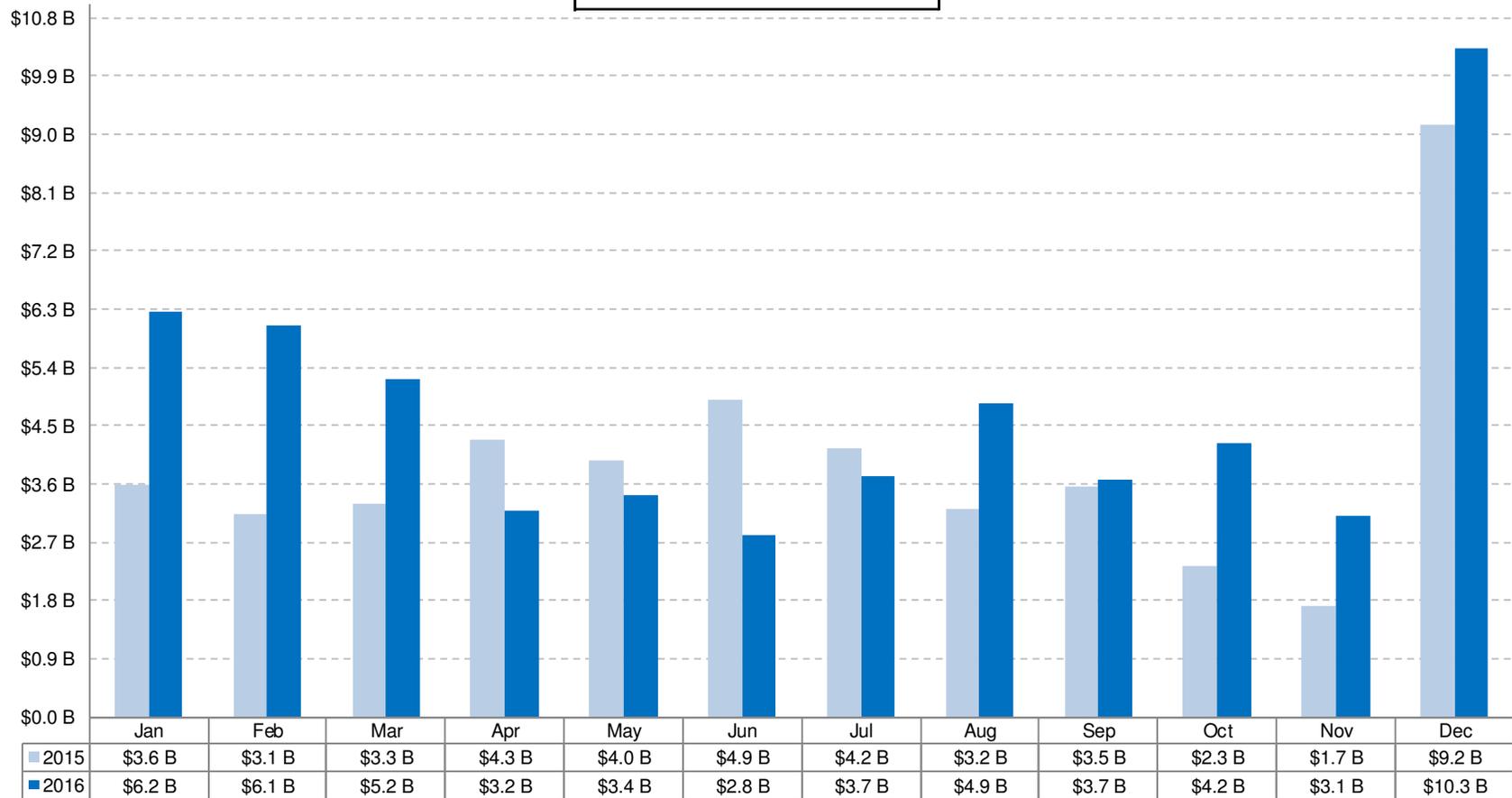


Freddie Mac Multifamily New Business Activity



New Business Volume Trend

YTD 2016	\$56.8 B
YTD 2015	\$47.3 B
Y-o-Y Change	20%



Notes:

- 1) Numbers represent Freddie Mac's total new business volume. Exclusions from the FHFA cap have not been applied.
- 2) New Business Activity reflects the UPB of Freddie Mac's multifamily new loan purchases, issuances of other guarantee commitments and issuance of other structured securities.