



Bulletin

NUMBER: M2016-6

TO: Freddie Mac Multifamily Sellers and Servicers

September 28, 2016

SUBJECTS

The change to the Servicing Spread announced in the September 1 Guide Bulletin was intended to streamline the determination of the Servicing Spread while being economically neutral to Seller/Servicers. However, we have found that under certain loan production scenarios a Seller/Servicer's overall spreads could be lower than intended. For this reason, we are adjusting the Servicing Spreads for conventional cash Mortgages (including Supplemental Mortgages) in this Guide Bulletin. The change can be found in Section 17.4(m). Servicing Spreads for Seniors Housing Mortgages are not changing at this time.

Effective dates

All revisions announced by this Bulletin are effective immediately.

Conclusion

Guide text for the change announced in this Bulletin is highlighted in green on AllRegs. If you have any questions about this Bulletin, please call your Freddie Mac representative.

Sincerely,

David Brickman
Executive Vice President
Multifamily