



Roy Chun
Senior Director

Portfolio Surveillance and Physical Risk

- *Manages the Surveillance of the legacy portfolio loans and Targeted affordable housing obligations*
- *Monitors the construction and rehab risk in the portfolio*
- *Responsible for physical risk policy and guidance across Multifamily*

Guarantor Risk and External Relations

- *Actively monitors the K-Deal and SBL Securitizations for risk, trends and guarantor obligations.*
- *Interacts with the K-Deal and SBL Investors.*

Master Servicing and Reporting

- *Manages the Master Servicing surveillance functions including investor reporting and watchlist management.*
- *Manages the Risk Rating process.*
- *Supports all external and internal reporting.*

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MF Asset Mgmt Senior Director

Richard Meyer
MF Asset Mgmt Director

Charles Mathews
MF Asset Mgmt Manager

Brian Morith
MF Asset Mgmt Senior

Michael Potts
MF Asset Mgmt Senior

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Andrew Shipp
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Asset Management & Operations

Surveillance



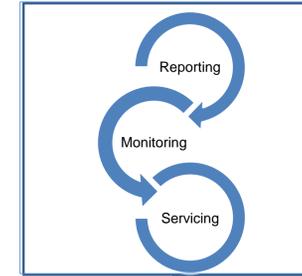
Portfolio Surveillance and Physical Risk

- Surveillance and monitoring of:
 - Held for Investment portfolio
 - Tax Exempt Bonds Securitizations
 - Revolvers
 - Credit Enhanced Bonds and Bond deals
 - Military Housing Bond Securitization
 - SCR Notes
 - Q deals
 - Value-Add and Moderate Rehab loans
- Physical Risk policy and guidance
 - Seismic Risk
 - Property Condition Reports
 - Environmental Risk
 - Construction forwards



Guarantor Risk and External Relations

- Monthly monitoring of deal performance including:
 - Delinquent loans
 - Specially serviced loans
 - Servicer watchlist loans
- Quarterly guarantor risk review of the K and SB deals
- Monthly monitoring of guarantor payments and maturity payment risk
- Support the K and SB deal investors
 - Coordinate with servicers to respond to investor questions
 - Coordinate and accompany investor requested property visits



Master Servicing and Reporting

- Quarterly Risk Rating methodology and process
- Surveillance and monitoring of the Held for Sale portfolio – conventional, small balance, lease up loans
- Master Servicing Responsibilities
 - KJ, SBL and misc. K deals
 - Monthly investor reporting
 - Guidance to primary servicers
- Investment fund responsibilities
 - Supplemental funds
- Reporting to Internal and External stakeholders