



Seasoned Credit Risk Transfer Trust, Series 2020-2 (“SCRT” 2020-2)

Investor Presentation

June 2020



Information contained in this presentation is current as of June 2020.

For further information on this transaction see the
[SCRT 2020-2 Offering Circular on FreddieMac.com](#)

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1. Program Summary

- The \$1.6bn SCRT 2020-2 securitization is our 15th SCRT securitization backed by seasoned, re-performing single-family mortgage loans (“RPLs”). Since inception, the SCRT program has issued approximately \$23.8bn of Guaranteed Certificates and approximately \$2.9bn of Non-Guaranteed Certificates
- The underlying mortgage loans (the “Mortgage Loans”) were either previously securitized in Freddie Mac Participation Certificates (“PCs”) and bought out of the PCs by Freddie Mac, or retained by Freddie Mac in whole loan form
 - » Approximately 97.5% of the Mortgage Loans were modified under either a GSE HAMP, other Freddie Mac modification program or had a Deferred Payment Modification (“DPM”). Approximately 2.5% of the Mortgage Loans were never modified. SCRT 2020-2 is the first SCRT transaction to include loans that have never been modified
 - » All of the Mortgage Loans are re-performing and have been current based on the MBA method for at least the six months prior to the Cut-Off Date
- SCRT 2020-2 includes guaranteed senior certificates and non-guaranteed subordinate certificates, interest-only certificates, a mortgage insurance certificate, and non-economic REMIC residual certificates
 - » The guaranteed senior certificates will be offered as either modifiable and combinable REMIC certificates (“MACR”) or exchangeable certificates (pass-through, front and back-pay sequential, accretion directed, accrual, strip down and interest only)
- The Class M certificates are expected to be rated by Fitch Ratings, Inc. and DBRS, Inc.
- Freddie Mac is not required to retain credit risk pursuant to the Dodd Frank Credit Risk Retention Rule
- Subject to market conditions, Freddie Mac may retain some or all of the Certificates

Summary of changes vs. prior SCRT transactions:

- SCRT 2020-2 is the first SCRT transaction to include Mortgage Loans (approximately 2.5%) that have never been modified. Non-modified Mortgage Loans are included in Groups M and M55 based on the note rate of each Mortgage Loan
- As a result of COVID-19, a greater proportion of Mortgage Loans initially selected were dropped from the transaction prior to the Cut-Off Date
- Approximately 6.84% of Mortgage Loans (by Unpaid Principal Balance) are on an active forbearance plan and still current as of the Cut-Off Date.
- Deferred Payment Modifications (“DPMs”) are included in all modification stratification tables and are a subset of the modified mortgage loans. If a Mortgage Loan received both a non-DPM modification and DPM modification, the most recent modification date is used in calculations. In prior SCRT transactions, DPMs were included to the extent that the related Mortgage Loan was also subject to another modification
- Delinquency Test modified to account for reperforming post-forbearance plan loans and will be reflected in the Offering Circular

COVID Impacted Borrowers: Initial Hardship

Determination of COVID Hardship

- Borrower must initially contact the servicer and attest they have been impacted by a COVID-19 hardship and that they require payment assistance. The Borrower does not need to provide documentation of payment distress in order to obtain the forbearance
- Borrower may request forbearance verbally through the servicer's call center, in writing (via email or letter), or through the servicer's online portal

Borrower Treatment

- On the SCRT transaction, SPS is following the CARES Act requirements and providing customers an initial forbearance period up to 6 months depending on their circumstances. Extensions will also be granted up to an additional 6 months as required by the CARES Act
 - » The Servicer is reaching out to all of their customers prior to their forbearance period expiring via phone call, email, letter and text. If the servicer is unable to make contact with the customers they will be extending the CARES Act protections for 1 month periods while they continue to attempt to contact the borrower
 - » Borrowers can also self-serve through the servicer's online portal to receive forbearance extensions or a permanent loss mitigation solution depending on their situation

Eligibility

- CARES Act forbearances will be available for borrowers with hardships until the end of the national emergency or December 31, 2020, whichever comes first.

Investor Reporting

- The servicer will continue to report the borrower delinquency status based on actual payments received while in forbearance, which will show the borrower as delinquent via investor reporting for any payments not made during the forbearance period

* As provided by SPS in June 2020

Modification and Loss Mitigation

Eligibility

- To be eligible, borrower must be 60+ days delinquent or have provided sufficient information on loss mitigation application and Servicer determines that the borrower is at risk of imminent default

Limits

- Any modification must meet the following criteria:
 - » No more than 1 modification every 12 months, and no more than 2 total modifications after the Closing Date
 - » No principal forgiveness for any loan where resulting post-mod MTMLTV⁽¹⁾ (using interest bearing balance) is less than 105%
 - » No principal forbearance for any loan where resulting post-mod MTMLTV⁽¹⁾ (using interest bearing balance) is less than 80%
- No short payoff (including forbearance amounts) unless eligibility criteria above is met and the Servicer determines such action to be in the best interest of certificateholders
- Servicer may not solicit performing borrowers for loss mitigation
- Payment deferrals are considered modifications

Third Party Servicer

- Servicer can't acquire lender placed insurance from affiliate
- If Servicer obtains property valuation, preservation or disposition services from affiliate, the Servicer may not receive incentive based compensation and the costs of services must be reasonable and market

Cap on Advances

- Any advance amount exceeding a predetermined cap will require advance notice to the Guarantor and the Trustee and non-objection from the Guarantor in order to be reimbursable

Valuation Requirements

- Servicer must comply with the valuation waterfall below when determining the valuation to be used in evaluating loss mitigation alternatives
 - » *Step 1:* Obtain BPO and Home Value Explorer[®] ("HVE[®]") valuations
 - » *Step 2:* If the BPO value is within +/- 15% of the HVE[®] value, then the Servicer must use the BPO valuation
 - » *Step 3:* If an HVE[®] value is not available or the BPO value is outside +/- 15% of the HVE[®] value, then the Servicer must obtain a second BPO value from a non-affiliated broker
 - » *Step 4:* If the Servicer is required to order a second BPO valuation, the Servicer must use the higher of the two BPO valuations

(1) MTMLTV is the mark to market loan-to-value ratio based on the interest bearing UPB of the related loan and the current market value of the related mortgaged property as described above under Valuation Requirements.

- As Guarantor we may:
 - Oversee and audit the servicing of the Mortgage Loans
 - Monitor remittance data and request additional documentation to evaluate servicer compliance, as needed
 - Enforce corrective servicing action and servicing remedies as necessary
- Wilmington Trust is the Trust Agent on all SCRT Transactions and will engage an independent reviewer to review and enforce representations and warranties on any Mortgage Loan for which a breach review trigger has occurred.
 - A breach review is generally completed for loans which are modified, or liquidated with a loss during the warranty period
 - The warranty period ends July 13, 2023

■ Third Party Due Diligence

Category	Minimum Sample Size
Regulatory Compliance	10%
Pay History*	10%
Tax and Title Review	100%
Modification Data	100%
BPO Review	20%

*Minimum of 24 months Pay History reviewed

■ Credit Ratings Actions

Transaction	Class	Rating Agency	Initial or Prior Rating	New Rating	Effective Date
2016-1	M-1	DBRS	BBB low (sf)	BBB (sf)	9/24/2018
	M-1	Moody's	Baa1 (sf)	A3 (sf)	1/14/2020
	M-2*	Moody's	B2 (sf)	Ba3 (sf)	1/14/2020
	M-2	DBRS	B low (sf)	B high (sf)	4/10/2019
2017-1	M-1*	Moody's	Ba1 (sf)	Baa3 (sf)	1/14/2020
	M-1	DBRS	BB high (sf)	BBB low (sf)	4/10/2019
	M-2	DBRS	B (sf)	B high (sf)	
2017-2	M-1	DBRS	BB (sf)	BB high (sf)	4/10/2019
	M-1*	Moody's	B1 (sf)	Ba2 (sf)	1/14/2020
	M-2	DBRS	B low (sf)	B (sf)	4/10/2019
2017-3	M-1	Fitch	BB (sf)	BBB (sf)	12/19/2019
	M-1	DBRS	BB high (sf)	BBB low (sf)	4/10/2019
	M-2	DBRS	B (sf)	B high (sf)	4/10/2019
	M-2	Fitch	B- (sf)	B (sf)	5/21/2019
2017-4	M	DBRS	B low (sf)	B (sf)	9/18/2019
	M	Fitch	B- (sf)	B (sf)	5/21/2019
2018-1	M	Fitch	B- (sf)	B (sf)	12/19/2019
	M	DBRS	B low (sf)	B (sf)	9/12/2019
2018-2	M	DBRS	B low (sf)	B (sf)	9/12/2019
	M	Fitch	B- (sf)	B (sf)	12/19/2019
2018-3	M	Fitch	B- (sf)	B (sf)	5/21/2019
2018-4	M	Fitch	B- (sf)	B (sf)	12/19/2019

*Placed on review for possible downgrade on May 7, 2020

Retained Portfolio and Less Liquid Assets



- As of March 31, 2020, Freddie Mac's total retained portfolio balance was \$211.2 billion, a portion of which is comprised of Less Liquid Assets⁽¹⁾
- A significant portion of Less Liquid Assets are single-family residential mortgage loans, which are the focus of both loan sales and securitization efforts
- Freddie Mac has been actively reducing these assets via economically reasonable transactions

Description	3/31/2019 (\$ in Billions)	3/31/2020 (\$ in Billions)	Year over Year Change (\$ in Billions)
Re-performing Loans and Performing Modified Loans ⁽²⁾⁽³⁾	\$37.4	\$24.6	\$(12.8)
Single-Family Unsecuritized Seriously Delinquent Loans ⁽³⁾	\$8.6	\$8.2	\$(0.4)
Total	\$46.0	\$32.8	\$(13.2)

(1) Less Liquid Assets include single-family RPLs, single-family seriously delinquent loans, multifamily unsecuritized mortgage loans not in the securitization pipeline, certain Freddie Mac mortgage-related securities and non-agency mortgage-related securities not guaranteed by the GSEs

(2) Includes loans that are 30+ and 60+ days delinquent

(3) Source: Freddie Mac Quarterly Reports on Form 10-Q for the quarters ended March 31, 2019 and March 31, 2020, respectively

Freddie Mac Seasoned Loan Activity

Approximately \$71 Billion from 2011 through May 2020



PCs - Fully Guaranteed Securitizations

R, M and H Pools
\$28.7 billion settled since 2011
Primarily 12+ months clean pay history
Serviced to Freddie Mac Guide
No forbore UPB
No servicing change

SCRT - RPL Senior/Sub

Guaranteed Senior/ Non-guaranteed Subs
\$26.7 billion settled since Q4 2016
Minimum 6+ to 12+ months clean pay history
Not serviced to Freddie Mac Guide
Includes forbore UPB
Freddie Mac selects servicer for trust

NPL Sales

SPO and EXPO Offerings
\$8.4 billion settled since 2014
Primarily 12+ months delinquent
Not serviced to Freddie Mac Guide
Includes forbore UPB
NPL buyer selects servicer

SLST - RPL Structured Sales

Guaranteed Senior/ Non-guaranteed Subs
\$6.8 billion settled since Q4 2016
Primarily inconsistent pay RPLs and moderately DQ NPLs
Not serviced to Freddie Mac Guide
Includes forbore UPB
Buyer of subs selects servicer

2. Expected Transaction Timeline

Expected Transaction Timeline



June 2020							July 2020						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6				1	2	3	4
7	8	9	10	11	12	13	5	6	7	8	9	10	11
14	15	16	17	18	19	20	12	13	14	15	16	17	18
21	22	23	24	25	26	27	19	20	21	22	23	24	25
28	29	30					26	27	28	29	30	31	

	Holidays		Marketing
	Investor Conference Calls		Expected Pricing Date
	Pre-marketing		Expected Closing Date
	Investor Tape Available		First Distribution Date

Key Dates

June 26 nd – June 30 th	Investor Conference Calls
June 30 th	Investor Tape Available
July 1 st	Pre-marketing Begins
July 6 th	Announce Transaction
July 8 th	Expected Pricing Date
July 14 th	Expected Closing Date
July 27 th	First Distribution Date

3. Collateral Comparison and Structure

- The assets of the Trust are three groups of seasoned, fixed-rate and step-rate, first lien re-performing Mortgage Loans
- Structure consists of three separate groups of senior certificates, and subordinate certificates that are cross-collateralized across all groups:
 - » The Trust will issue guaranteed senior certificates and guaranteed interest only certificates (together, the "Guaranteed Certificates") each backed primarily by one of the three loan groups:

Group H	Group M	Group M55
Step-rate modified loans that <u>have not</u> made a payment at their final rate	Non-modified loans, fixed-rate modified* loans and step-rate modified* loans which <u>have</u> made at least one payment at their final rate	Non-modified loans, fixed-rate modified* loans and step-rate modified* loans which <u>have</u> made at least one payment at their final rate
May or may not include forbore principal	May or may not include forbore principal	No forbore principal
No cap on note rate	Note rate \leq 5.50% with no forbearance and any note rate with forbearance	Note rate $>$ 5.50%

- » The Trust will also issue classes of non-guaranteed subordinate certificates ("Subordinate Certificates"), which will serve as credit enhancement for the Guaranteed Certificates, and classes of non-guaranteed interest-only certificates (together with the guaranteed interest-only certificates, the "IO Certificates")
- Freddie Mac will guarantee the payment of principal (other than the guaranteed IO Certificates) and the timely payment of interest on the Guaranteed Certificates, including payment in full by the Stated Final Distribution Date
- Select Portfolio Servicing, Inc. ("SPS") is the current servicer of the Mortgage Loans and as of the Closing Date will service the Mortgage Loans in accordance with a pooling and servicing agreement. The Mortgage Loans were transferred to SPS no later than October 2019

* Modified loans include Deferred Payment Modifications ("DPMs")

Collateral Characteristics - SCRT 2020-2



	SCRT 2020-2 Aggregate	SCRT 2020-2 by Group			SCRT 2020-2 by Clean Pay				SCRT 2020-1 Aggregate	
		Group H (Step-rate Loans)	Group M (Fixed-rate Loans) ⁽⁷⁾⁽⁸⁾	Group M55 (Fixed-rate Loans) ⁽⁷⁾⁽⁹⁾	6 to 11 Months Clean Pay	12 to 23 Months Clean Pay	24 to 35 Months Clean Pay	36+ Months Clean Pay		
General	As of Date	5/31/2020	5/31/2020	5/31/2020	5/31/2020	5/31/2020	5/31/2020	5/31/2020	5/31/2020	1/31/2020
	% Modified	97%	100%	99%	83%	88%	99%	100%	100%	100%
	% Deferred Principal Modified ("DPM") Only	1%	0%	1%	0%	6%	0%	0%	0%	N/A
	% Non-Modified	3%	0%	1%	17%	12%	1%	0%	0%	N/A
	Loan Count	9,702	450	7,489	1,763	1,727	4,852	1,559	1,564	10,992
	Total UPB (incl. forbore UPB) in millions of USD	\$1,573	90	1,318	164	240	801	259	273	\$1,865
	Forbore UPB in millions of USD	\$168	12	156	0	16	76	21	55	\$186
	% UPB Forbore	11%	13%	12%	0%	7%	9%	8%	20%	10%
	% of Loans with a Forbearance UPB	45%	59%	49%	0%	40%	44%	40%	56%	42%
	% of Loans in a Forbearance Plan ⁽¹⁾	7%	9%	7%	5%	6%	7%	6%	7%	N/A
	Avg. Loan Size in thousands of USD	\$162	\$200	\$176	\$93	\$139	\$165	\$166	\$175	\$170
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	6.17%	6.30%	6.11%	6.53%	6.17%	6.17%	6.07%	6.27%	5.75%
	Weighted Average Current Note Rate ⁽²⁾	4.49%	3.03%	4.31%	6.47%	4.76%	4.49%	4.44%	4.28%	4.48%
	Weighted Average Effective Note Rate ⁽³⁾	4.01%	2.64%	3.80%	6.47%	4.44%	4.06%	4.09%	3.42%	4.03%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	4.55%	4.02%	4.31%	6.47%	4.79%	4.54%	4.48%	4.39%	4.52%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	4.06%	3.50%	3.80%	6.47%	4.47%	4.11%	4.12%	3.50%	4.07%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	157	165	153	180	158	157	152	159	141
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	60	64	60	55	56	56	53	80	57
	Weighted Average Remaining Maturity (mos)	387	367	392	356	366	393	393	381	391
	Weighted Average LTV at Origination	81%	76%	82%	76%	80%	81%	83%	81%	82%
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁶⁾	63%	65%	65%	45%	60%	63%	63%	65%	63%
	Weighted Average AVM Current LTV	66%	69%	69%	47%	62%	67%	67%	69%	68%
	% of Loans with AVM Current LTV >105%	5%	9%	5%	0%	4%	5%	5%	6%	6%
	Non-Zero Weighted Average Credit Score at Origination	675	687	676	664	667	675	678	681	689
	Non-Zero Weighted Average Current Credit Score	656	663	658	643	628	652	664	686	662
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	26	27	27	20	10	18	27	64	33
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	85%	88%	86%	74%	0%	100%	100%	100%	84%
	% of Loan Balance with 24+ Months Clean Pay History	34%	38%	35%	22%	0%	0%	100%	100%	41%
	% of Loan Balance with 36+ Months Clean Pay History	17%	27%	18%	8%	0%	0%	0%	100%	31%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	20%	0%	21%	19%	15%	28%	21%	0%	31%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	13%	1%	14%	15%	17%	11%	31%	2%	6%

(1) Some Mortgage Loans on a Forbearance Plan may be due to COVID-19 related hardships

(2) Note rates are weighted by interest bearing UPB only

(3) Note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

(5) Modification age is based on the later of any DPM and non-DPM modification

(6) Updated LTVs estimated based on the most recent FHFA Home Price Index values available as of the Cut-Off Date

(7) Fixed-rate Loans include step-rate loans that have reached their final step rate and have made at least one payment at such rate

(8) Group M Loans include (i) loans with forbearance and any note rate, (ii) loans with no forbearance and a note rate less than or equal to 5.50% and (iii) modified loans, non-modified loans and DPM only loans

(9) Group M55 Loans include (i) loans with a note rate greater than 5.50% and have no initial forbearance and (ii) modified loans and non-modified loans

SCRT Pool Composition Pre-Issuance



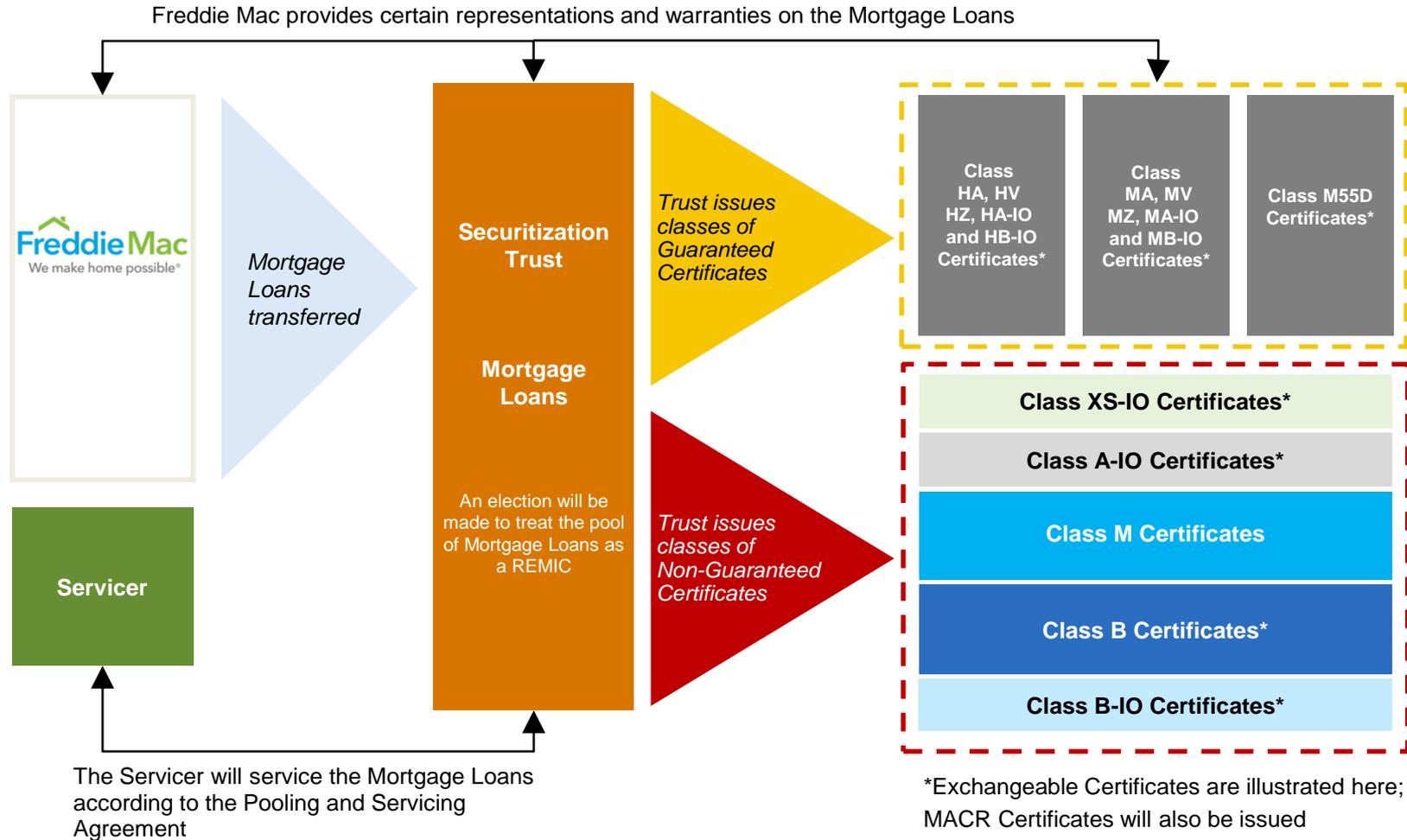
As part of the Mortgage Loan selection process, Freddie Mac drops any Mortgage Loans that becomes delinquent prior to the Cut-Off Date. Due to the recent disruption caused by COVID-19, a greater proportion of Mortgage Loans initially selected for SCRT 2020-2 were dropped prior to the Cut-Off Date, relative to prior transactions. All Mortgage Loans remaining in the transaction were current as of the Cut-Off Date.

SCRT 2020-2 Loan Balance History by Month

SCRT 2020-2						
	3/31/2020 (EOM)		4/30/2020 (EOM)		5/31/2020 (EOM)	
	Total UPB	Total UPB (%)	Total UPB	Total UPB (%)	Total UPB	Total UPB (%)
Beginning Total UPB	\$ 2,190,856,592	100.00%	\$ 2,006,772,681	100.00%	\$ 1,685,128,609	100.00%
Due Diligence*	\$ 49,653,992	2.27%	\$ 10,396,053	0.52%	\$ 1,312,783	0.08%
Paid in Full	\$ 8,143,289	0.37%	\$ 10,763,234	0.54%	\$ 13,823,214	0.82%
Delinquency	\$ 123,263,570	5.63%	\$ 298,031,699	14.85%	\$ 94,997,509	5.64%
Paydown	\$ 3,023,061	0.14%	\$ 2,453,085	0.12%	\$ 2,335,947	0.14%
Ending Total UPB	\$ 2,006,772,681	91.60%	\$ 1,685,128,609	83.97%	\$ 1,572,659,156	93.33%

* May also include Mortgage Loans with credit enhancement, pending repurchase, in bankruptcy, in foreclosure or REMIC ineligible

Indicative SCRT 2020-2 Transaction Structure



Note: The Trust will also issue Residual Certificates and a Class of Mortgage Insurance Certificate (the "Class MI Certificate") that will receive certain proceeds from mortgage insurance policies, which Certificate will be retained by Freddie Mac. However, the Class MI Certificate will not represent interests in any REMIC. The Class MI Certificate is not offered hereby.

Preliminary SCRT 2020-2 Capital Structure



Transaction Structure ⁽¹⁾								
Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL (years) ⁽²⁾	Stated Final Distribution Date	Principal Window (months) ⁽²⁾	Expected Ratings DBRS / Fitch
H	HT ⁽⁴⁾	\$78,198,000	2.000%	13.00%	7.19	November 2059	1 – 263	Guaranteed
M	MT ⁽⁴⁾	\$1,146,916,000	2.000%	13.00%	7.50	November 2059	1 – 271	Guaranteed
M55	M55H ⁽⁴⁾	\$143,099,000	2.500%	13.00%	4.13	November 2059	1 – 186	Guaranteed
Mezzanine	M	\$84,137,000	4.250% ⁽³⁾	7.65%	7.33	November 2059	60 – 125	[B(low)(sf) / B-(sf)]
Sub PO	B	\$120,309,155	0.000% ⁽⁵⁾	0.00%	23.13	November 2059	125 – 473	NR / NR
Excess Servicing IO	XS-IO	\$1,572,659,155	0.070% ⁽³⁾	N/A	8.36	November 2059	N/A	NR / NR
Senior IO	A-IO	\$1,368,213,000	0.222% ⁽³⁾	N/A	7.13	November 2059	N/A	NR / NR
Sub IO	B-IO	\$204,446,155	1.997% ⁽³⁾	N/A	16.63	November 2059	N/A	NR / NR
Sub + IO	BBIO ⁽⁴⁾⁽⁷⁾	\$120,309,155	3.394% ⁽³⁾	0.00%	23.13	November 2059	125 - 473	NR / NR
Sub + IO	BX ⁽⁴⁾⁽⁶⁾	\$120,309,155	5.930% ⁽³⁾	0.00%	23.13	November 2059	125 - 473	NR / NR
Sub + IO + Ex. Serv.	BXS ⁽⁴⁾⁽⁸⁾	\$120,309,155	6.845% ⁽³⁾	0.00%	23.13	November 2059	125 – 473	NR / NR
Total Deal Size:		\$1,572,659,155						

Note: On the Closing Date, investors will pay 43 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased.

(1) Only Guaranteed Pass-Through Certificates included

(2)

Pricing Assumptions	CPR	CDR	Severity
Group H	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group M			
Group M55	15% CPR		

(3) Class Coupons described in more detail in the term sheet and offering materials

(4) MACR Certificates

(5) The Class B Certificates are principal only certificates

(6) The Class BX Certificates are a combination of the Class B, Class A-IO and Class B-IO Certificates

(7) The Class BBIO Certificates are a combination of the Class B and Class B-IO Certificates

(8) The Class BXS Certificates are a combination of the Class B, Class A-IO, Class B-IO and Class XS-IO Certificates

Preliminary Guaranteed Senior Certificates



Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL (years) ⁽¹⁾	Stated Final Distribution Date	Principal Window (months) ⁽¹⁾	Class Type
H	HT ⁽²⁾	\$78,198,000	2.000%	13.00%	7.19	November 2059	1 – 263	Pass-through, Strip Down
H	HA	\$58,650,000	2.000%	13.00%	4.48	November 2059	1 – 134	Sequential, Strip Down
H	HB ⁽²⁾	\$19,548,000	2.000%	13.00%	15.32	November 2059	134 – 263	Sequential, Strip Down
H	HV	\$9,774,000	2.000%	13.00%	10.63	November 2059	1 – 163	Sequential
H	HZ	\$9,774,000	2.000%	13.00%	16.95	November 2059	163 – 263	Sequential
H	HTU ⁽²⁾	\$78,198,000	2.500%	13.00%	7.19	November 2059	1 – 263	Pass-through
H	HT-IO ⁽²⁾	\$19,549,500	4.000%	N/A	7.19	November 2059	N/A	Interest Only
H	HAU ⁽²⁾	\$58,650,000	2.500%	13.00%	4.48	November 2059	1 – 134	Sequential
H	HA-IO	\$14,662,500	4.000%	N/A	4.48	November 2059	N/A	Interest Only
H	HB ⁽²⁾	\$19,548,000	2.500%	13.00%	15.32	November 2059	134 – 263	Sequential
H	HB-IO	\$4,887,000	4.000%	N/A	15.32	November 2059	N/A	Interest Only
M	MT ⁽²⁾	\$1,146,916,000	2.000%	13.00%	7.50	November 2059	1 – 271	Pass-through, Strip Down
M	MA	\$860,188,000	2.000%	13.00%	4.69	November 2059	1 – 139	Sequential, Strip Down
M	MB ⁽²⁾	\$286,728,000	2.000%	13.00%	15.92	November 2059	139 – 271	Sequential, Strip Down
M	MV	\$143,364,000	2.000%	13.00%	10.95	November 2059	1 – 168	Sequential
M	MZ	\$143,364,000	2.000%	13.00%	17.59	November 2059	168 – 271	Sequential
M	MTU ⁽²⁾	\$1,146,916,000	2.500%	13.00%	7.50	November 2059	1 – 271	Pass-through
M	MT-IO ⁽²⁾	\$430,093,500	4.000%	N/A	7.50	November 2059	N/A	Interest Only
M	MAU ⁽²⁾	\$860,188,000	2.500%	13.00%	4.69	November 2059	1 – 139	Sequential
M	MA-IO	\$322,570,500	4.000%	N/A	4.69	November 2059	N/A	Interest Only
M	MBU ⁽²⁾	\$286,728,000	2.500%	13.00%	15.92	November 2059	139 – 271	Sequential
M	MB-IO	\$107,523,000	4.000%	N/A	15.92	November 2059	N/A	Interest Only
M55	M55D	\$143,099,000	4.000%	13.00%	4.13	November 2059	1 – 186	Pass-through
M55	M55E ⁽²⁾	\$143,099,000	3.500%	13.00%	4.13	November 2059	1 – 186	Pass-through, Strip Down
M55	M55G ⁽²⁾	\$143,099,000	3.000%	13.00%	4.13	November 2059	1 – 186	Pass-through, Strip Down
M55	M55H ⁽²⁾	\$143,099,000	2.500%	13.00%	4.13	November 2059	1 – 186	Pass-through, Strip Down
M55	M55I ⁽²⁾	\$35,774,750	6.000%	N/A	4.13	November 2059	N/A	Interest Only
Total Guaranteed:		\$1,368,213,000						

(1)	Pricing Assumptions	CPR	CDR	Severity
	Group H	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
	Group M			
	Group M55	15% CPR		

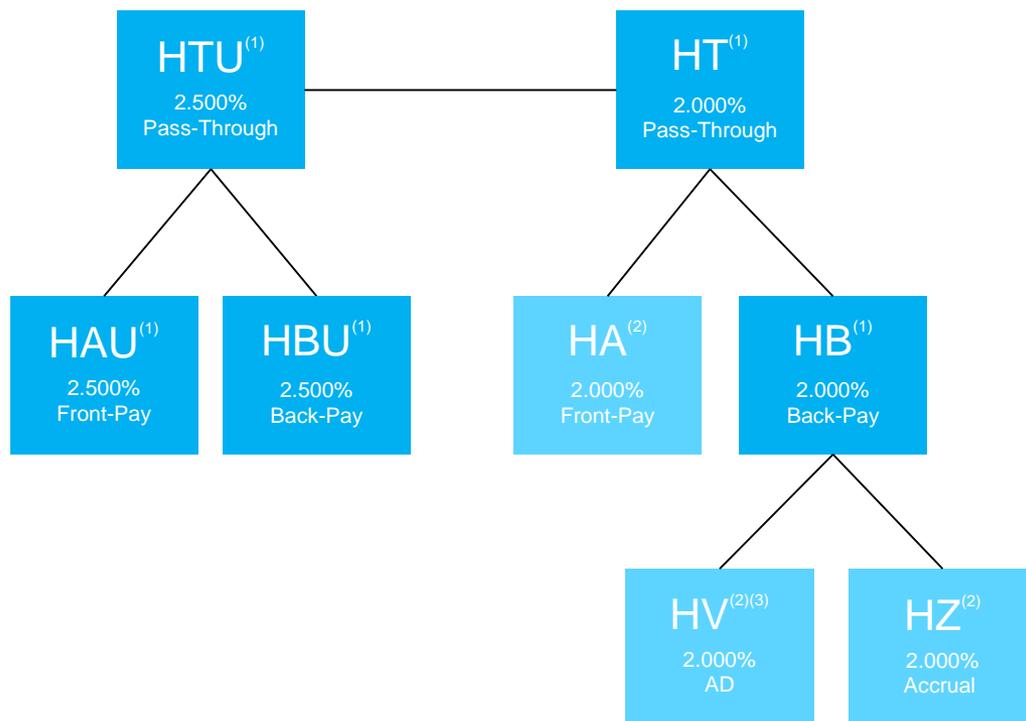
Note: On the Closing Date, investors will pay 43 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased.

(2) MACR Certificates

SCRT 2020-2 Guaranteed Certificates



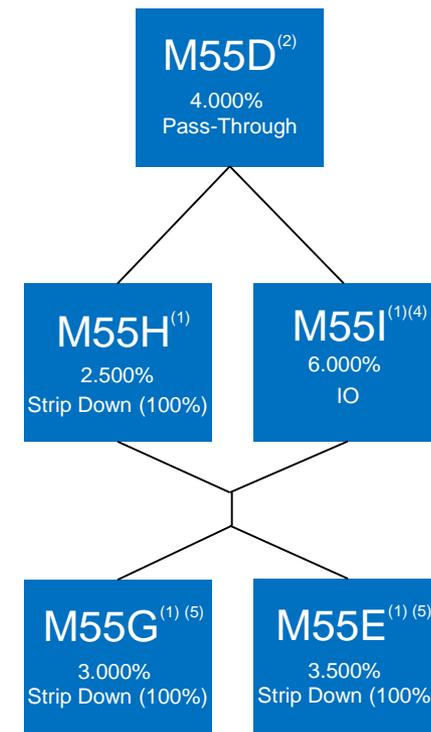
Group H Certificates



Group H IO Certificates



Group M55 Certificates



Note: Bonds included above can be created through combinations with different portions of the related interest only certificates described in more detail in the term sheet and offering materials

(1) MACR Certificates

(2) Exchangeable Certificates

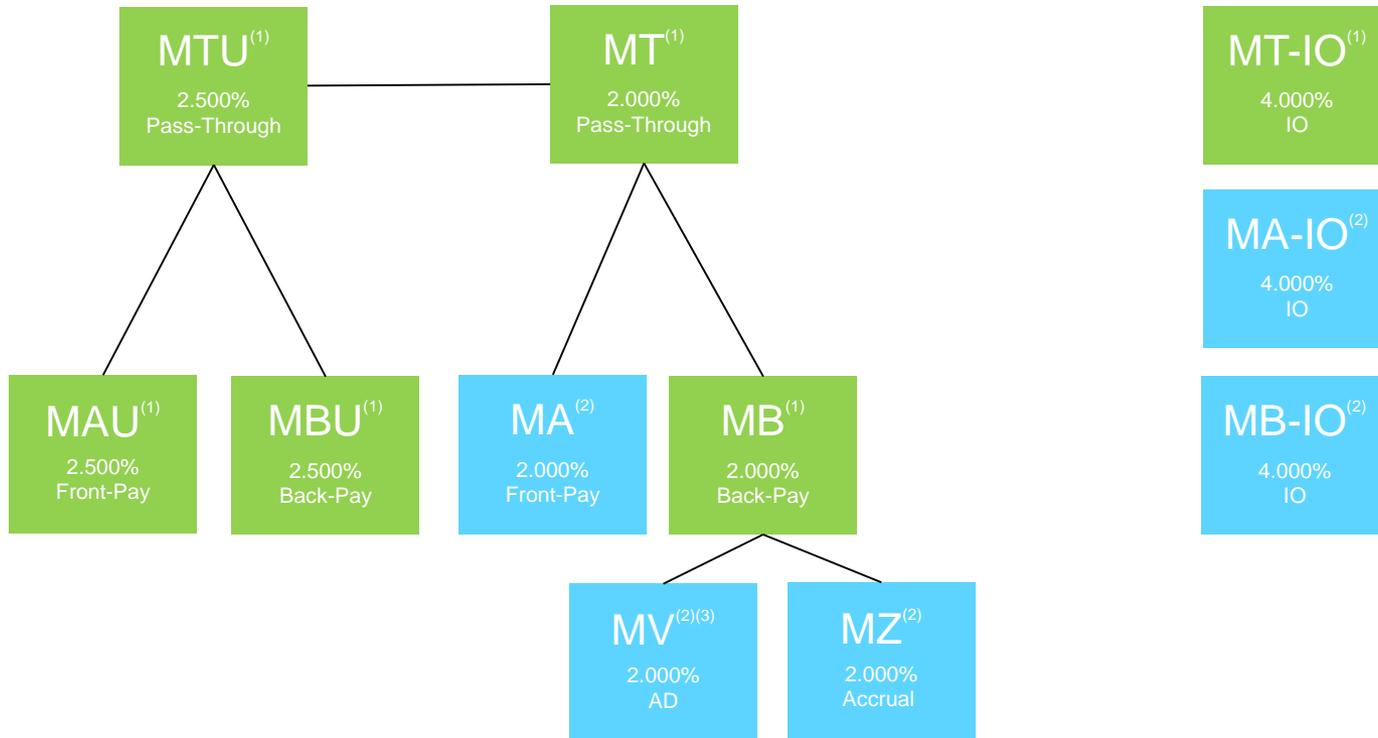
(3) Accretion Directed ("AD") Certificates

(4) For illustrative purposes, 100% of the maximum Class Principal Amount of the Class M55D Certificates can be exchanged for the Class M55H and Class M55I Certificates, as described in the Offering Circular

(5) For clarification purposes, the combination of the Class M55H and Class M55I Certificates can be exchanged for either the Class M55E or Class M55G Certificates as described in the Offering Circular

Group M Certificates

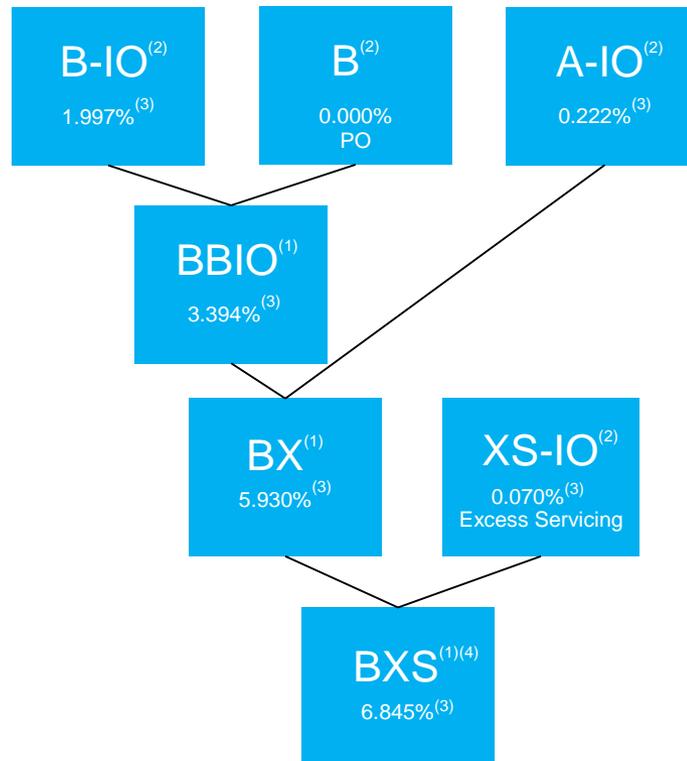
Group M IO Certificates



Note: Bonds included above can be created through combinations with different portions of the related interest only certificates described in more detail in the term sheet and offering materials

- (1) MACR Certificates
- (2) Exchangeable Certificates
- (3) Accretion Directed ("AD") Certificates

BXS Certificates



Note: All percentages are approximate

- (1) MACR Certificates
- (2) Exchangeable Certificates
- (3) Approximate initial class coupon for the first distribution date
- (4) Only the Class BXS will be offered

SCRT Deal Triggers and Initial Credit Enhancement



Item	Description		SCRT 18-2	SCRT 18-3	SCRT 18-4	SCRT 19-1	SCRT 19-2	SCRT 19-3	SCRT 19-4	SCRT 20-1	SCRT 20-2																			
Initial Credit Enhancement	Initial Subordination Percentage		8.00%	7.75%	7.75%	9.25%	10.25%	9.00%	9.75%	9.50%	13.00%																			
	Class M subordination percentage		4.75%	4.50%	4.50%	5.50%	6.25%	5.75%	5.25%	6.35%	7.65%																			
	Trigger Description	Impact of trigger fail																												
Minimum Credit Enhancement Test	The Subordination Percentage is greater than or equal to the stated amount; and If the sum of the Class M and Class B Certificates exceeds the stated amount	Principal pays sequential	15.00%	15.00%	15.00%	16.50%	18.00%	16.50%	16.50%	17.25%	21.00%																			
		Principal pays sequential	3.00% of the Cut-Off Date UPB				4.00% of the Cut-Off Date UPB		3.00% of the Cut-Off Date UPB																					
Clean-Up Call	Deal called according to provisions of the Pooling and Servicing Agreement																													
Aged Securitization Test	The Class M is outstanding and the Distribution Date on or before month 180 post closing																													
Delinquency Test	If the Distressed Principal Balance ⁽¹⁾ for a Distribution Date is less than the product of (i) 50% and (ii) any excess of the aggregate outstanding Class M and Class B Certificates over aggregate Realized Losses																													
Cumulative Loss Test	If the cumulative Realized Losses, as a percentage of the aggregate Unpaid Principal Balance of the Mortgage Loans as of the Cut-Off Date, does not exceed the percentage indicated in table ranging from 1.2% to 6.0% in time increments																													
	<table border="1"> <thead> <tr> <th>Distribution Date occurring in the period</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Months 1 to 24</td> <td>1.20%</td> </tr> <tr> <td>Months 25 to 36</td> <td>1.80%</td> </tr> <tr> <td>Months 37 to 48</td> <td>2.40%</td> </tr> <tr> <td>Months 49 to 60</td> <td>3.00%</td> </tr> <tr> <td>Months 61 to 72</td> <td>3.60%</td> </tr> <tr> <td>Months 73 to 84</td> <td>4.20%</td> </tr> <tr> <td>Months 85 to 96</td> <td>4.80%</td> </tr> <tr> <td>Months 97 to 108</td> <td>5.40%</td> </tr> <tr> <td>Months 109 +</td> <td>6.00%</td> </tr> </tbody> </table>											Distribution Date occurring in the period	Percentage	Months 1 to 24	1.20%	Months 25 to 36	1.80%	Months 37 to 48	2.40%	Months 49 to 60	3.00%	Months 61 to 72	3.60%	Months 73 to 84	4.20%	Months 85 to 96	4.80%	Months 97 to 108	5.40%	Months 109 +
Distribution Date occurring in the period	Percentage																													
Months 1 to 24	1.20%																													
Months 25 to 36	1.80%																													
Months 37 to 48	2.40%																													
Months 49 to 60	3.00%																													
Months 61 to 72	3.60%																													
Months 73 to 84	4.20%																													
Months 85 to 96	4.80%																													
Months 97 to 108	5.40%																													
Months 109 +	6.00%																													
Stepdown Test	With respect to each Distribution Date, a test that will be satisfied if the Minimum Credit Enhancement Test, the Aged Securitization Test, the Cumulative Loss Test and the Delinquency Test are satisfied																													

(1) The definition of Distressed Principal Balance has been revised for cash flow waterfall purposes and will be reflected in the Offering Circular

Historical Collateral Characteristics



		SCRT Pool Comparison									
		2018-1	2018-2	2018-3	2018-4	2019-1	2019-2	2019-3	2019-4	2020-1	2020-2
General	As of Date	1/31/2018	4/30/2018	6/30/2018	9/30/2018	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020
	% Modified	100%	100%	100%	100%	100%	100%	100%	100%	100%	97%
	% Deferred Principal Modified ("DPM") Only	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%
	% Non-Modified	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%
	Loan Count	10,983	8,628	11,716	9,782	12,185	12,406	13,018	12,347	10,992	9,702
	Total UPB (incl. forbore UPB) in millions of USD	\$1,832	\$1,592	\$2,324	\$1,952	\$2,097	\$2,411	\$2,246	\$2,347	\$1,865	\$1,573
	Forborne UPB in millions of USD	\$192	\$170	\$296	\$258	\$256	\$302	\$236	\$330	\$186	\$168
	% UPB Forborne	11%	11%	13%	13%	12%	13%	11%	14%	10%	11%
	% of Loans with a Forbearance UPB	46%	45%	55%	57%	49%	54%	41%	56%	42%	45%
	% of Loans in a Forbearance Plan ⁽¹⁾	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7%
Avg. Loan Size in thousands of USD	\$167	\$185	\$198	\$200	\$172	\$194	\$173	\$190	\$170	\$162	
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	6.15%	6.00%	6.12%	6.24%	6.13%	6.22%	5.81%	6.24%	5.75%	6.17%
	Weighted Average Current Note Rate ⁽²⁾	4.29%	4.15%	4.10%	4.17%	4.40%	4.34%	4.46%	4.21%	4.48%	4.49%
	Weighted Average Effective Note Rate ⁽³⁾	3.84%	3.71%	3.58%	3.62%	3.86%	3.80%	3.99%	3.62%	4.03%	4.01%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	4.58%	4.50%	4.39%	4.39%	4.50%	4.45%	4.53%	4.38%	4.52%	4.55%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	4.10%	4.02%	3.83%	3.81%	3.96%	3.89%	4.05%	3.77%	4.07%	4.06%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	137	139	137	143	150	147	141	153	141	157
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	60	64	66	71	70	65	61	65	56	60
	Weighted Average Remaining Maturity (mos)	389	378	379	377	385	394	384	394	391	387
	Weighted Average LTV at Origination	81%	80%	78%	78%	79%	79%	81%	81%	82%	81%
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁶⁾	70%	67%	67%	66%	64%	68%	62%	69%	63%	63%
	Weighted Average AVM Current LTV	75%	69%	69%	71%	71%	74%	66%	75%	68%	66%
	% of Loans with AVM Current LTV >105%	11%	6%	7%	8%	7%	9%	4%	12%	6%	5%
	Non-Zero Weighted Average Credit Score at Origination	694	695	698	695	686	689	694	686	689	675
	Non-Zero Weighted Average Current Credit Score	673	677	689	691	672	675	674	677	662	656
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	49	51	56	58	47	43	42	46	33	26
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	84%	85%
	% of Loan Balance with 24+ Months Clean Pay History	73%	83%	87%	88%	63%	62%	52%	75%	41%	34%
	% of Loan Balance with 36+ Months Clean Pay History	60%	66%	75%	75%	49%	41%	39%	56%	31%	17%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	18%	10%	4%	5%	10%	15%	28%	11%	31%	20%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	7%	9%	7%	6%	11%	13%	9%	9%	6%	13%
	Servicer	SLS	SLS	SPS	SPS	SLS	SPS	SLS	SPS	SLS	SPS

(1) Some Mortgage Loans on a Forbearance Plan may be due to COVID-19 related hardships

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Calculated as the weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

(5) Modification age is based on the later of any DPM and non-DPM modification

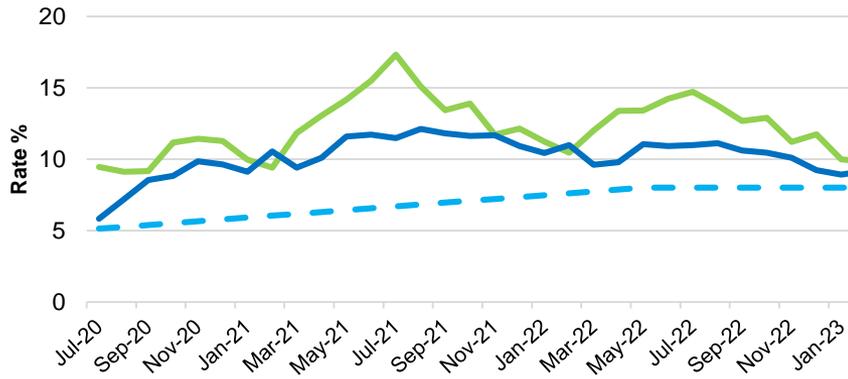
(6) The updated LTVs were estimated based on the most recent FHFA Home Price Index values available as of the Cut-Off Date

4. Historical Deal Performance and Model Data

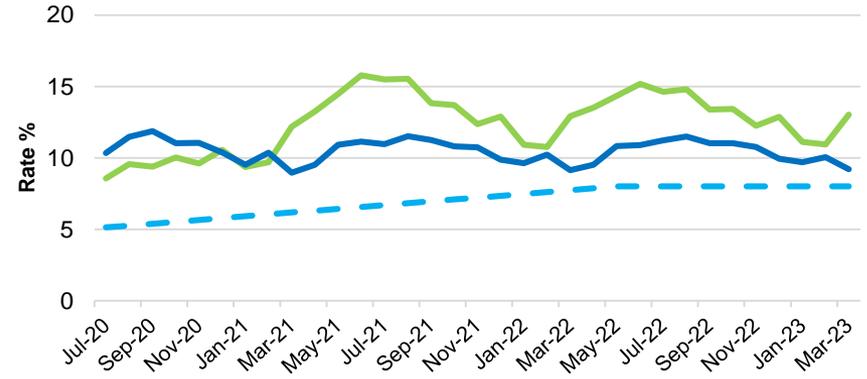
SCRT 2020-2 Projected VPR Performance by Group



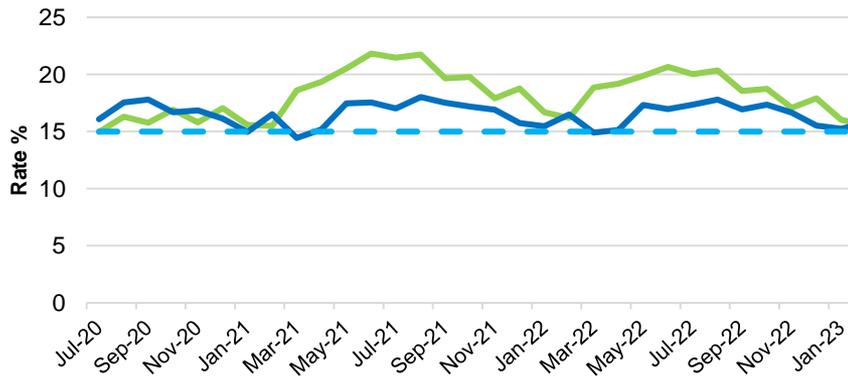
Group H⁽¹⁾



Group M



Group M55



— Yield Book Model
 — Bloomberg Model
 - - - SCRT Pricing Speed

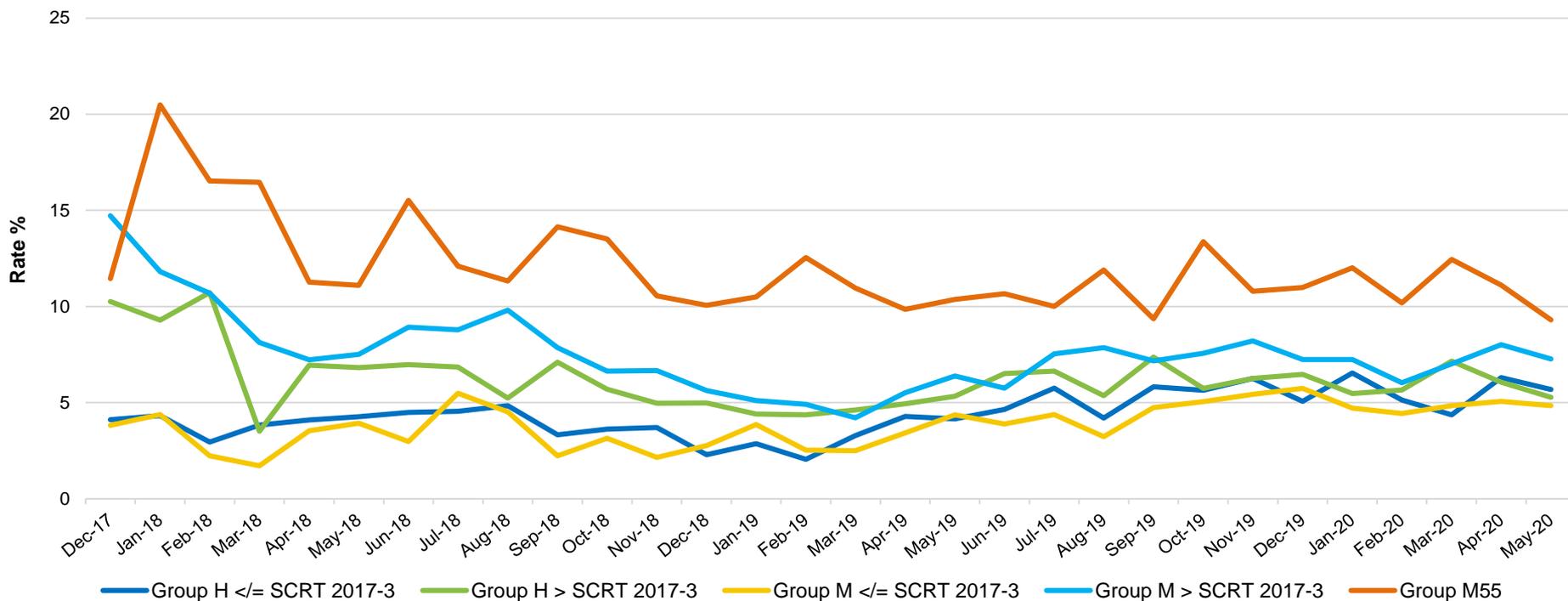
Pricing Assumptions	CPR	CDR	Severity
Group H	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group M			
Group M55	15% CPR		

Note: SCRT Pricing Speed, Bloomberg and Yield Book Model VPRs begin in month 1 of the transaction
 (1) Yield Book Model for Group H includes scheduled cashflow from HAMP incentive payments.

SCRT Historical Performance by Group



1 Month VPR⁽¹⁾



	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20
Group H <= SCRT 2017-3	4.1	4.3	2.9	3.8	4.1	4.3	4.5	4.5	4.8	3.3	3.6	3.7	2.3	2.9	2.0	3.3	4.3	4.2	4.6	5.8	4.2	5.8	5.6	6.3	5.1	6.5	5.1	4.4	6.3	5.7
Group H > SCRT 2017-3	10.3	9.3	10.7	3.5	7.0	6.8	7.0	6.8	5.2	7.1	5.7	5.0	5.0	4.4	4.4	4.6	4.9	5.3	6.5	6.6	5.4	7.4	5.7	6.3	6.1	5.9	5.7	7.2	6.1	5.3
Group M <= SCRT 2017-3	3.8	4.4	2.2	1.7	3.5	3.9	3.0	5.5	4.5	2.2	3.1	2.2	2.8	3.9	2.5	2.5	3.4	4.4	3.9	4.4	3.2	4.7	5.0	5.4	5.7	4.7	4.4	4.8	5.1	4.8
Group M > SCRT 2017-3 ⁽²⁾	14.7	11.8	10.7	8.1	7.2	7.5	8.9	8.8	9.8	7.9	6.6	6.7	5.6	5.1	4.9	4.2	5.5	6.4	5.8	7.5	7.9	7.2	7.8	8.3	7.3	7.6	6.0	7.0	8.0	7.3
Group M55 ⁽³⁾	11.5	20.5	16.5	16.5	11.3	11.1	15.5	12.1	11.3	14.1	13.5	10.6	10.1	10.5	12.5	11.0	9.9	10.4	10.7	10.0	11.9	9.4	13.4	10.8	12.0	12.1	10.2	12.4	11.1	9.3

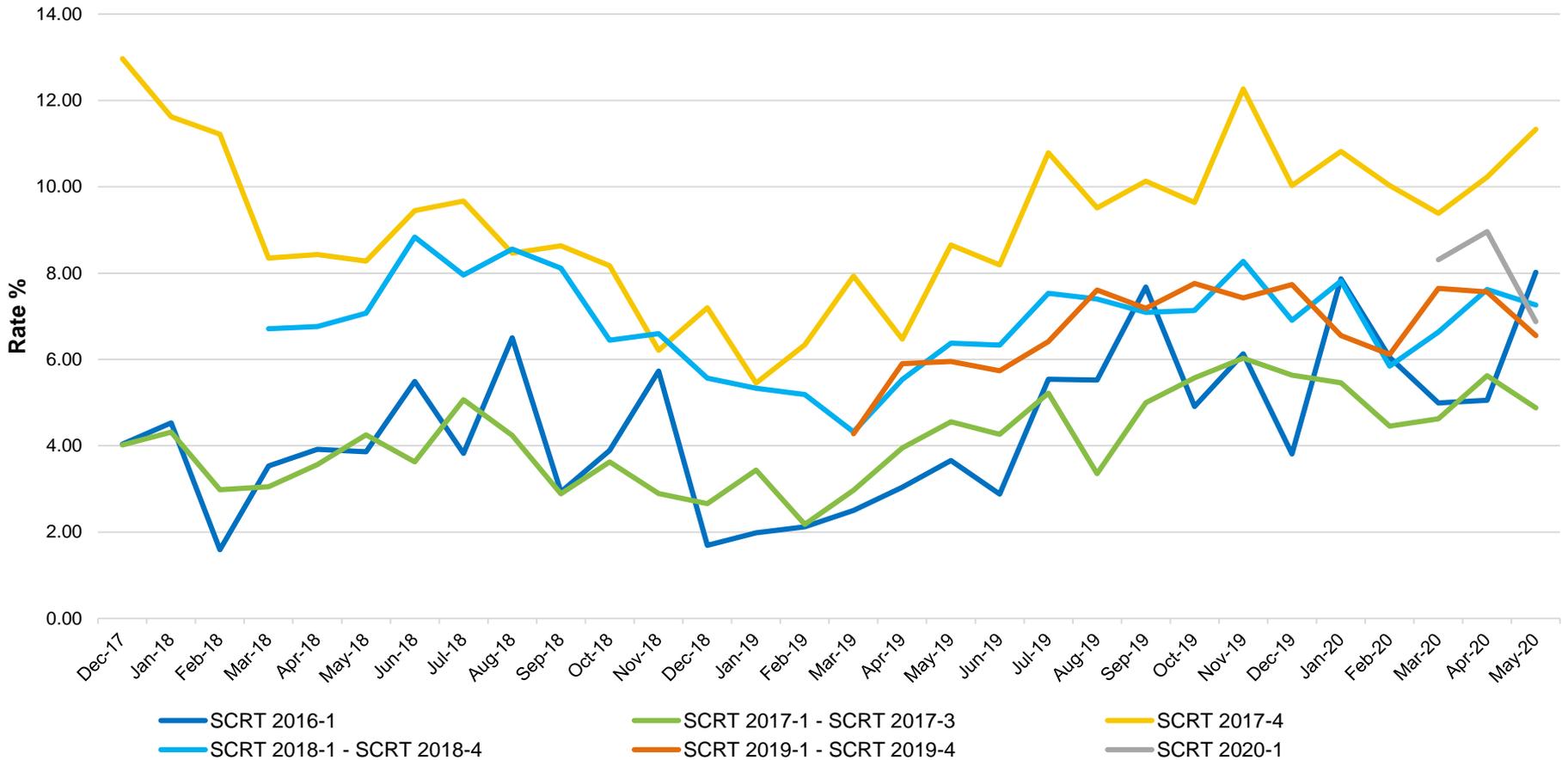
Source: Bloomberg

- (1) 1 Month VPR is weighted by the aggregate UPB of the mortgage loans as of the prior month
- (2) Group M > SCRT 2017-3 1 Month VPR includes Group M45 1 Month VPR
- (3) Group M55 1 Month VPR includes Group M60 1 Month VPR

SCRT Historical Performance



1 Month VPR^{(1) (2)}

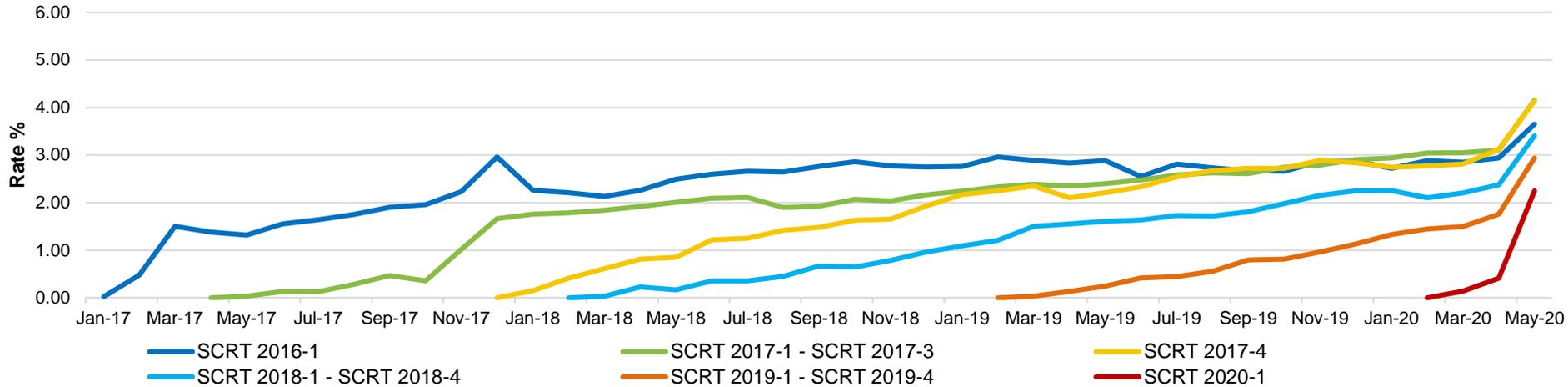


Source: Bloomberg

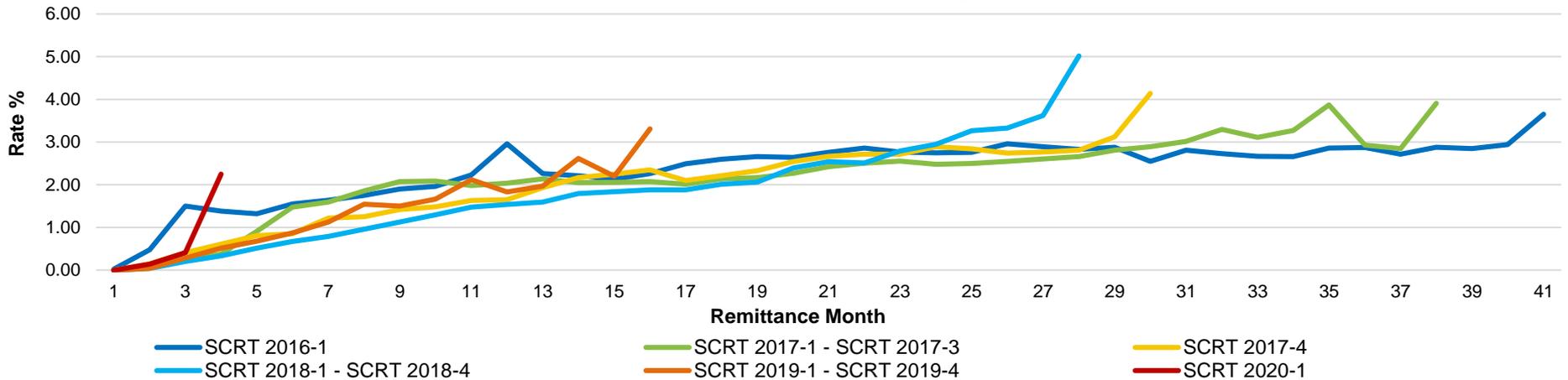
(1) 1 Month VPR is weighted by the aggregate UPB of the mortgage loans as of the prior month

(2) Presented 1 Month VPRs containing multiple SCRT transactions are calculated as an average of the outstanding deals' UPB based on the related remittance month

Historical DQ60+⁽¹⁾ by First Remittance⁽²⁾



Historical DQ60+⁽¹⁾ by Deal Age⁽²⁾



Source: Bloomberg

(1) DQ 60+ is the percentage of mortgage loans 60 or more days delinquent, including mortgage loans in foreclosure, bankruptcy, and real estate owned (REO) buckets
 (2) Presented DQ60+ containing multiple SCRT transactions is calculated as an average of the outstanding deals' UPB based on the related remittance month

SCRT Forbearance Recovery⁽¹⁾

SCRT Issuance

a	Total UPB	26,748,947,144
b	Forbearance UPB	3,609,260,256
c	% UPB Forborne	13%

Prepaid in Full (Loans with Forbearance Only)

d	Forbearance UPB ⁽²⁾	217,330,993
e	Forbearance Collected	217,330,993
f	Forbearance Recovery	100%

Liquidated (Loans with Forbearance Only)

g	Interest Bearing UPB	36,766,565
h	Interest Bearing Collected ⁽³⁾⁽⁴⁾	30,230,462
i	Severity on Interest Bearing UPB ⁽⁴⁾	18%
j	Forbearance UPB	11,683,199
k	Forbearance Collected ⁽³⁾⁽⁴⁾	2,484,920
l	Severity on Forbearance UPB ⁽⁴⁾	79%
m	Total UPB	48,449,763
n	Severity on Total UPB	32%

Modified Post-Closing

o	Forbearance UPB at Issuance	30,408,327
p	Post-Closing Additional Forbearance	6,060,542
q	Forbearance Forgiven	1,215,604
r	Forbearance moved to Interest Bearing	4,364,630
s	Post-Mod Forbearance UPB	30,888,635

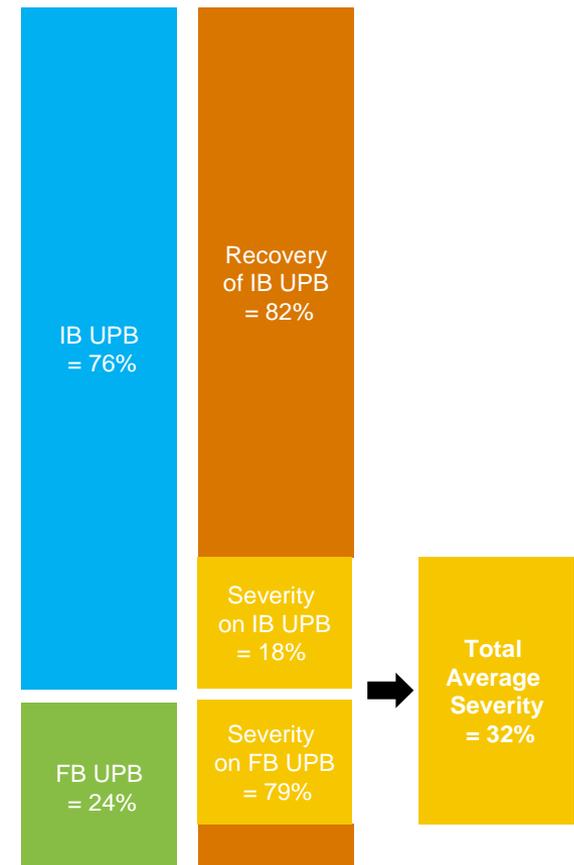
Total

t	Forbearance Recovery⁽⁵⁾	95%
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All SCRT Issued (LTV⁽⁶⁾ = 75)



SCRT Liquidated Loans (LTV⁽⁶⁾ = 96)



- (1) Based on issuance data and post-issuance remittance data available through the May 2020 Distribution
- (2) Includes Principal Forbearance Loss
- (3) Includes Subsequent Gains/Losses
- (4) Recovery proceeds are applied to forborne principal before being applied to delinquent interest
- (5) Total Forbearance Recovery = $(e + k + r - q) / (d + j + q + r)$
- (6) Weighted average AVM LTV provided at issuance

5. Program Support

■ Financing for Guaranteed Classes

- » Freddie Mac can offer repo financing for SCRT guaranteed tranches (except IOs) to approved counterparties
- » SCRT Guaranteed Certificates are classified as “Agency MBS,” making them eligible for financing under the BNY Mellon MBS Tri-party Repo
- » Acceptable collateral to pledge to certain of the FHLBs – Pittsburgh, Boston, New York, Atlanta, Chicago, Des Moines, San Francisco, Topeka, Indianapolis and Cincinnati

■ Models & Data Vendors

- » Third-party pricing for SCRT securities is available through ICE Data Services (formerly IDC)
- » Bloomberg:
 - » Natively supports pricing speed: 100 PPS: through the API and BDP
“SCRT 20-2 HA <mtge> YT NEW 90/I/100PPS <go>”
 - » Model projections: BTM will call a version of the Bloomberg Transition Model fit to similar collateral
For the collateral, enter “SCRT 20-2 M/H/M55 <mtge> BCMV <go>”
- » Yield Book
 - » Prepay Model: Model V21.5 fits for voluntary prepayment speeds to production
 - » Analytics: Agency OAS is comparable to RPL SCRT OAS
- » Single-Family Loan-Level Dataset (SFLLD): Provides mapping of loans in the SFLLD that have been securitized via SCRT and SLST programs
 - » http://www.freddie.mac.com/research/datasets/sf_loanlevel_dataset.page
 - » File name providing SFLLD and SCRT/SLST Loan Identifier mapping: rpl_historical_data1.zip
- » Loan-Level Data (Post-Issuance)
 - » US Bank Trust Gateway: Provides monthly loan-level remittance data
 - » <https://pivot.usbank.com/>
 - » CoreLogic: Redistributes loan-level remittance data
 - » 1010data: Redistributes loan-level remittance data in the form of an aggregated dataset (stacked for each deal and month)
 - » <https://www.1010data.com/industries/financial-services/fixed-income/>
 - » SCRT/SLST dataset path: pub.fin.risk_share.fhlmc_rpl.monthly

6. SCRT Transactions Re-cap

SCRT Transaction Issuance History



SCRT 2020-1 Syndicated Classes (Pricing Date: 3/5/2020)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS/Fitch
HT	\$54,269,000	\$54,269,000	100.00%	2.500%	9.50%	7.30	100 / I	1.818%	104.37%	Guaranteed
MT	\$1,493,391,000	\$893,391,937	59.82%	2.500%	9.50%	7.72	105 / I	1.882%	104.14%	Guaranteed
MA	\$1,129,045,000	\$450,000,000	30.13%	2.500%	9.50%	4.78	95 / I	1.603%	103.92%	Guaranteed
MB	\$373,346,000	\$149,999,063	10.04%	2.500%	9.50%	16.52	105 / I	2.169%	104.53%	Guaranteed
M55G	\$140,418,000	\$140,418,000	100.00%	3.000%	9.50%	4.42	Up 36 of UMBS 3.0	1.713%	105.16%	Guaranteed
M	\$58,757,000	\$58,757,000	n/a	4.250%	6.35%	8.36	265 / N	3.501%	105.31%	B(low)(sf) / B-sf
BXS	\$118,445,631	\$118,445,631	n/a	8.052%	0.00%	23.17	\$77mm	6.962%	65.01%	NR / NR
Total	\$1,865,280,631	\$1,865,280,631								

SCRT 2019-4 Syndicated Classes (Pricing Date: 11/6/2019)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS/Fitch
HT	\$264,380,000	\$208,380,847	78.82%	3.000%	9.75%	7.82	14 up of UMBS 3.0	2.714%	101.80%	Guaranteed
HA	\$198,284,000	\$41,999,153	15.89%	3.000%	9.75%	4.71	85 / I	2.475%	102.13%	Guaranteed
HB	\$66,096,000	\$14,000,000	5.30%	3.000%	9.75%	17.15	95 / I	2.945%	100.77%	Guaranteed
MT	\$1,709,072,000	\$253,500,000	14.83%	3.000%	9.75%	8.03	14 up of UMBS 3.0	2.721%	101.80%	Guaranteed
MA	\$1,281,804,000	\$1,091,679,000	63.88%	3.000%	9.75%	4.86	85 / I	2.477%	102.19%	Guaranteed
MB	\$427,268,000	\$270,000,000	15.80%	3.000%	9.75%	17.52	95 / I	2.954%	100.67%	Guaranteed
MV	\$213,634,000	\$46,946,500	2.75%	3.000%	9.75%	10.15	88 / I	2.705%	102.50%	Guaranteed
MZ	\$213,634,000	\$46,946,500	2.75%	3.000%	9.75%	18.92	103 / I	3.068%	98.91%	Guaranteed
M55D	\$144,463,000	\$144,463,000	100.00%	4.000%	9.75%	4.50	48 up of UMBS 4.0	2.670%	105.17%	Guaranteed
M	\$105,602,000	\$105,602,000	n/a	4.500%	5.25%	8.86	275 / N	4.448%	100.37%	B(low)(sf) / B-sf
BXS	\$123,203,839	\$123,203,839	n/a	8.720%	0.00%	22.99	\$76mm	8.644%	61.69%	NR / NR
Total	\$2,346,720,839	\$2,346,720,839								

Note: Totals include only bonds sold at issuance; excludes any Freddie Mac retention

(1)	Pricing Assumptions	CPR	CDR	Severity
	Group H	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
	Group M			
	Group M55	15% CPR		

(2) As of the Pricing Date; at 100 PPS

SCRT Transaction Issuance History



SCRT 2019-3 Syndicated Classes (Pricing Date: 8/6/2019)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS/Fitch
HT	\$99,746,000	\$45,000,000	45.11%	3.000%	9.00%	7.41	4 up of UMBS 3.0	2.693%	101.84%	Guaranteed
HA	\$74,810,000	\$41,060,000	41.16%	3.000%	9.00%	4.54	85 / I	2.380%	102.46%	Guaranteed
HB	\$24,936,000	\$5,686,000	5.70%	3.000%	9.00%	16.00	103 / I	2.912%	101.14%	Guaranteed
HV	\$12,468,000	\$4,000,000	4.01%	3.000%	9.00%	9.66	95 / I	2.661%	102.76%	Guaranteed
HZ	\$12,468,000	\$4,000,000	4.01%	3.000%	9.00%	17.36	112 / I	3.038%	99.48%	Guaranteed
MT	\$1,747,024,000	\$394,000,000	22.50%	3.500%	9.00%	7.74	62 up of UMBS 3.5	2.748%	104.81%	Guaranteed
MA	\$1,310,268,000	\$1,014,768,000	58.09%	3.500%	9.00%	4.76	90 / I	2.428%	104.53%	Guaranteed
MB	\$436,756,000	\$188,256,000	10.78%	3.500%	9.00%	16.68	108 / I	2.980%	106.78%	Guaranteed
MV	\$218,378,000	\$75,000,000	4.29%	3.500%	9.00%	9.30	98 / I	2.678%	106.52%	Guaranteed
MZ	\$218,378,000	\$75,000,000	4.29%	3.500%	9.00%	17.79	118 / I	3.109%	107.13%	Guaranteed
M55D	\$196,876,000	\$196,876,000	100.00%	4.000%	9.00%	4.42	40 up of UMBS 4.0	2.672%	105.09%	Guaranteed
M	\$72,988,000	\$72,988,000	n/a	4.750%	5.75%	8.58	285 / N	4.410%	102.39%	B(low)(sf) / B-sf
BXS	\$129,131,518	\$129,132,518	n/a	7.464%	0.00%	22.95	\$64mm	9.073%	46.55%	NR / NR
Total	\$2,245,766,000	\$2,245,765,518								

SCRT 2019-2 Syndicated Classes (Pricing Date: 5/8/2019)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS/Fitch
HT	\$166,254,000	\$43,254,000	26.02%	3.000%	10..25%	7.30	45 back of FG 3.0	3.359%	97.77%	Guaranteed
HA	\$124,690,000	\$92,249,630	55.49%	3.000%	10.25%	4.47	85 / I	3.109%	99.44%	Guaranteed
HB	\$41,564,000	\$10,250,000	6.17%	3.000%	10.25%	15.81	105 / I	3.625%	92.66%	Guaranteed
HV	\$20,782,000	\$10,250,185	6.17%	3.000%	10.25%	9.62	95 / I	3.394%	96.83%	Guaranteed
HZ	\$20,782,000	\$10,250,185	6.17%	3.000%	10.25%	17.14	115 / I	3.752%	88.40%	Guaranteed
MT	\$1,855,361,000	\$327,361,000	17.64%	3.500%	10.25%	7.83	16 back of FG 3.5	3.370%	100.75%	Guaranteed
MA	\$1,391,521,000	\$1,146,000,206	61.77%	3.500%	10.25%	4.82	85 / I	3.113%	101.53%	Guaranteed
MB	\$463,840,000	\$191,000,000	10.29%	3.500%	10.25%	16.88	105 / I	3.646%	98.28%	Guaranteed
MV	\$231,920,000	\$95,499,897	5.15%	3.500%	10.25%	9.40	90 / I	3.337%	101.23%	Guaranteed
MZ	\$231,920,000	\$95,499,897	5.15%	3.500%	10.25%	17.94	117 / I	3.788%	95.36%	Guaranteed
M55D	\$142,064,000	\$142,064,000	100.00%	4.000%	10.25%	4.46	16 up of FG 4.0	3.112%	103.33%	Guaranteed
M	\$96,431,000	\$96,431,000	n/a	4.750%	6.25%	8.56	330 / N	5.696%	93.76%	B(low)(sf) / B-sf
BXS	\$150,674,756	\$150,674,756	n/a	4.497%	0.00%	23.28	\$50mm	10.799%	33.18%	NR / NR
Total	\$2,410,784,756	\$2,410,784,756								

Note: Totals include only bonds sold at issuance; excludes any Freddie Mac retention

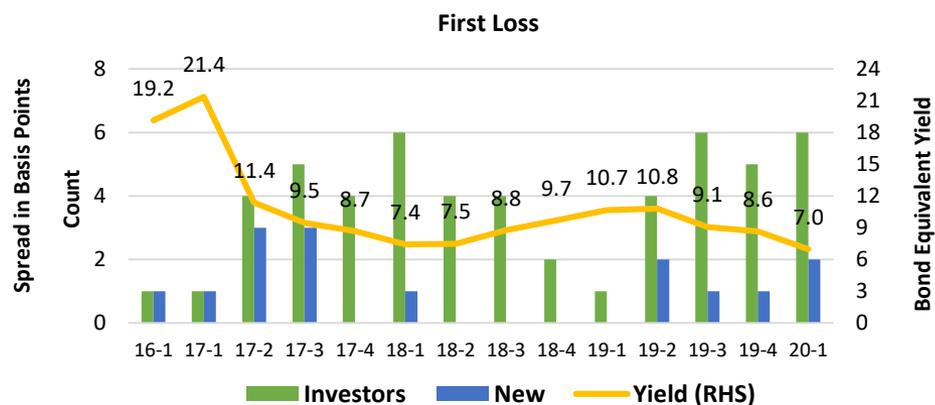
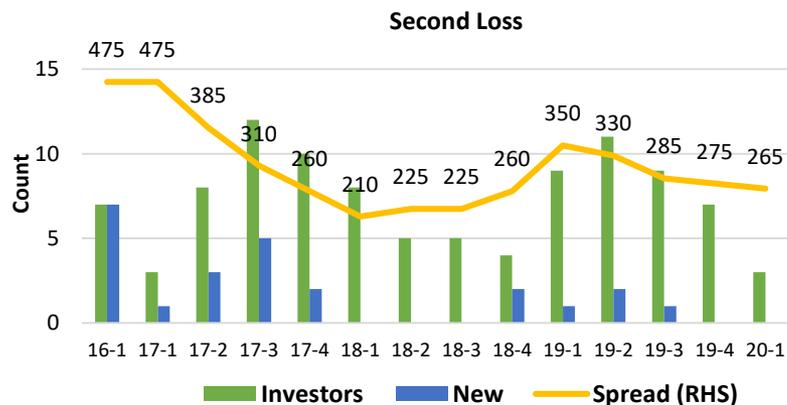
(1) Pricing Assumptions	CPR	CDR	Severity
Group H	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group M			
Group M55	15% CPR		

(2) As of the Pricing Date; at 100 PPS

SCRT Credit Tranches at Pricing



Deal	Second Loss					First Loss							Collateral			
	Spread	\$ PX	Per Deal		Cum Unique Investors	Tranche	Format	MV (mm)	\$ PX*	Yield % ⁽¹⁾	Per Deal		Cum Unique Investors	Cum Net Loss Rate (CNLR)		
			Investors	New							Investors	New		100 PPS	BTM ⁽²⁾	YB ⁽³⁾
16-1	475	72.2	7	7	7	B+BIO	Auction	11.0	11.8	19.2	1	1	1	4.6	2.6	3.3
17-1	475	81.9	3	1	8	B+BIO	Dealer	12.0	10.8	21.4	1	1	2	4.1	2.9	2.1
17-2	385	87.7	8	3	11	B+BIO	Syndicated	50.0	20.2	11.4	4	3	5	4.1	3.4	3.3
17-3	310	96.4	12	5	16	B+BIO	Syndicated	40.0	23.4	9.5	5	3	8	4.1	2.8	2.9
17-4	260	99.2	10	2	18	B+BIO	Syndicated	37.0	40.0	8.7	4	0	8	1.4	1.8	0.7
18-1	210	98.6	8	0	18	BX	Syndicated	60.0	54.6	7.4	6	1	9	1.7	2.2	1.2
18-2	225	96.5	5	0	18	BX	Syndicated	37.0	48.9	7.5	4	0	9	1.8	3.0	1.0
18-3	225	96.3	5	0	18	BX	Syndicated	34.0	32.5	8.8	4	0	9	1.8	2.2	0.9
18-4	260	91.6	4	2	20	BXS	Syndicated	27.5	31.3	9.7	2	0	9	1.8	2.2	1.6
19-1	350	91.0	9	1	21	BXS	Syndicated	41.0	35.6	10.7	1	0	9	1.8	2.4	1.7
19-2	330	93.8	11	2	23	BXS	Syndicated	50.0	33.2	10.8	4	2	11	1.8	2.9	2.5
19-3	285	102.4	9	1	24	BXS	Syndicated	64.0	49.6	9.1	6	1	12	1.8	2.2	1.3
19-4	275	100.4	7	0	24	BXS	Syndicated	76.0	61.7	8.6	5	1	13	1.8	3.1	2.3
20-1	265	105.3	3	0	24	BXS	Syndicated	77.0	65.0	7.0	6	2	15	1.8	3.0	1.9



Total Market Value ("MV") divided by Class B Balance

Source:

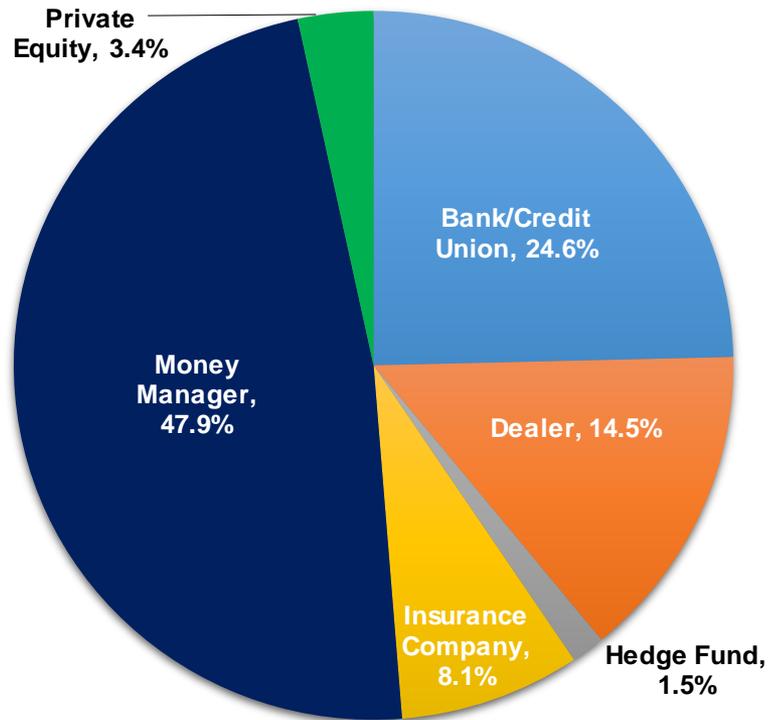
(1) At 100 PPS

(2) Bloomberg (100% BTM scenario)

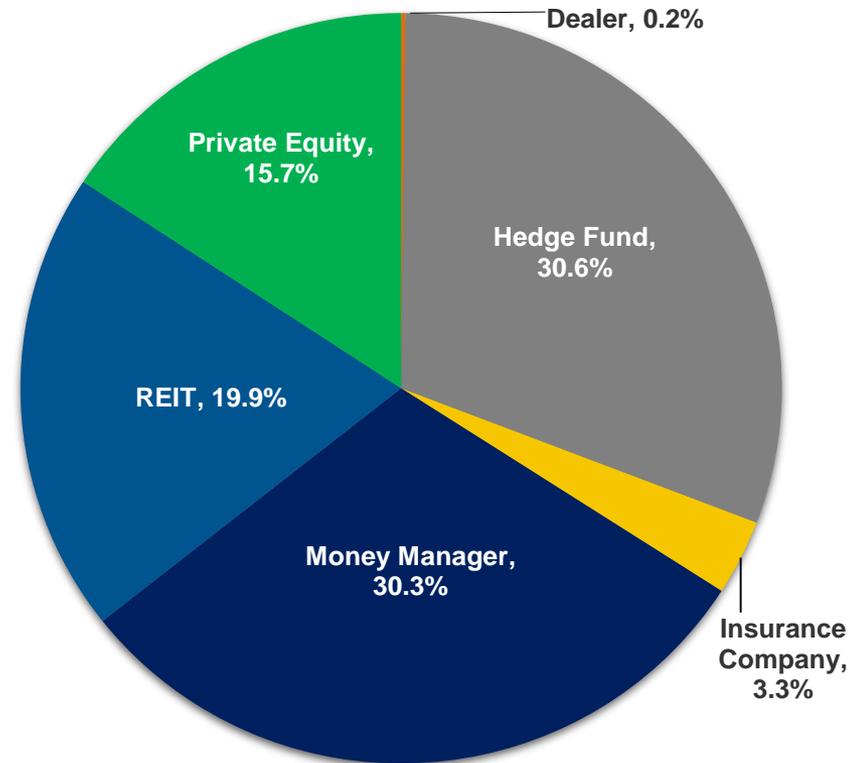
(3) Yield Book (19-4 and later: v21.5 model; 19-3 and prior: v21.4 model)

SCRT Investor Types⁽¹⁾

Guaranteed Certificates



Non-Guaranteed Certificates

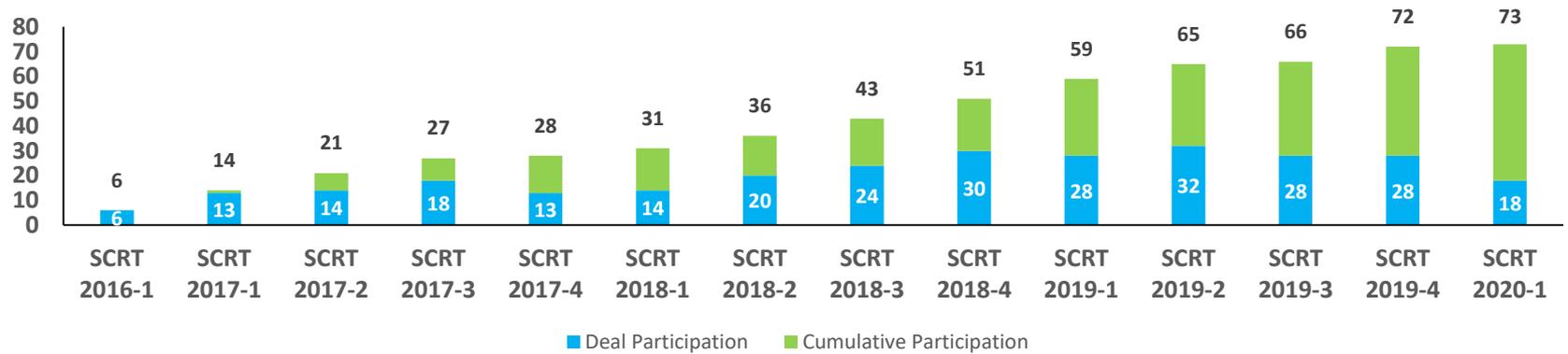


(1) As determined by Market Value and reflected as of issuance for all SCRT transactions from SCRT 2017-1 to SCRT 2020-1

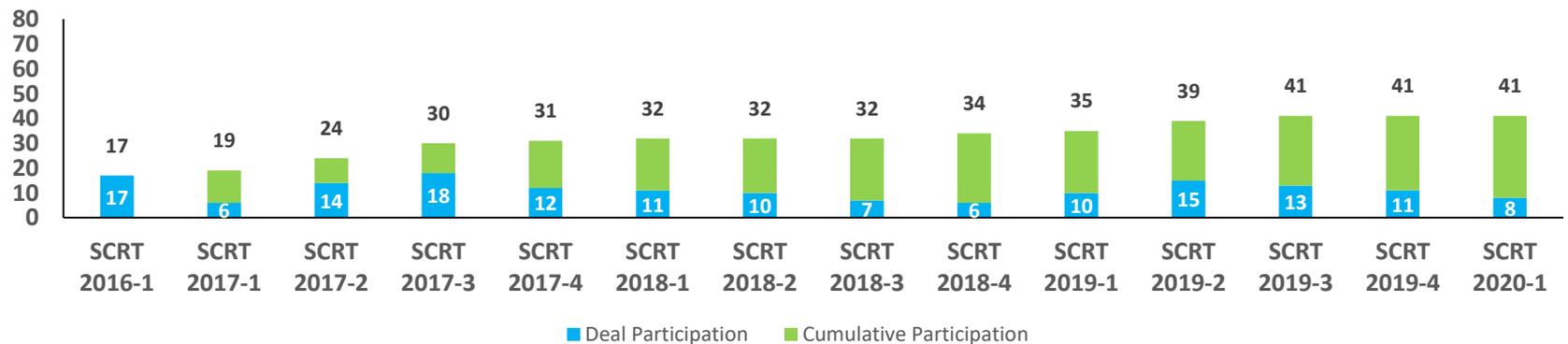
SCRT Investor Participation



SCRT Program Participation – Guaranteed Certificates



SCRT Program Participation – Non-Guaranteed Certificates

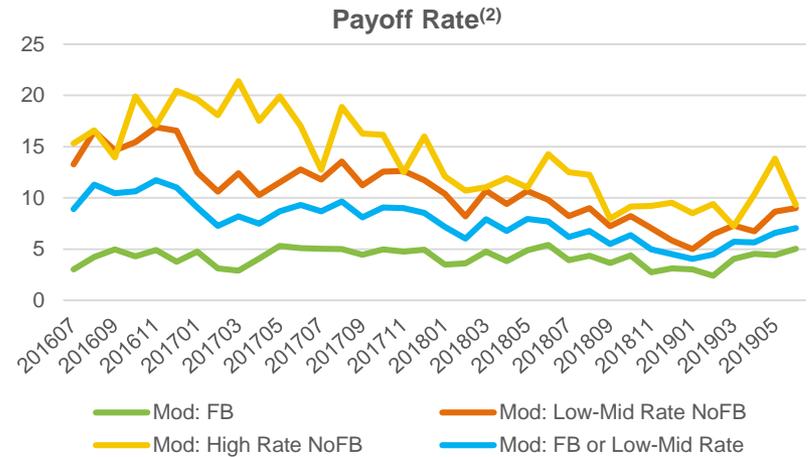
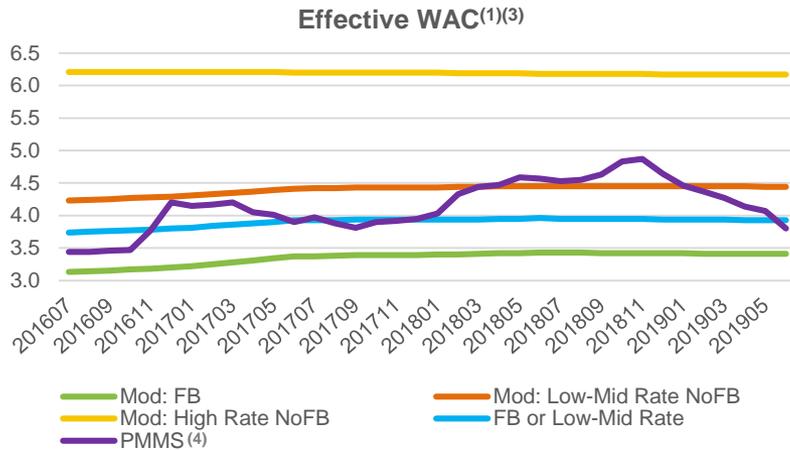


7. Historical Cohort Performance

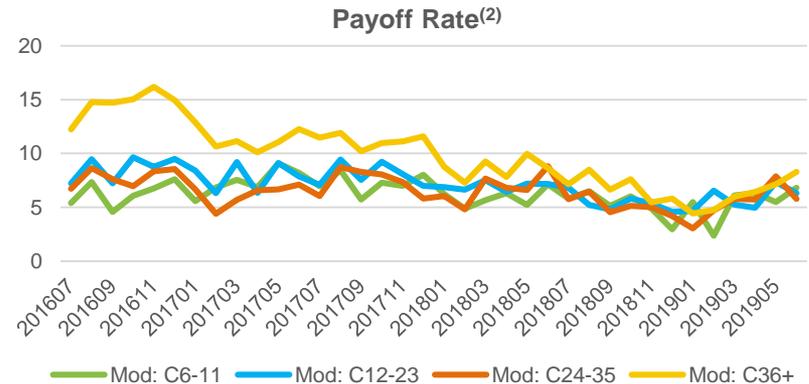
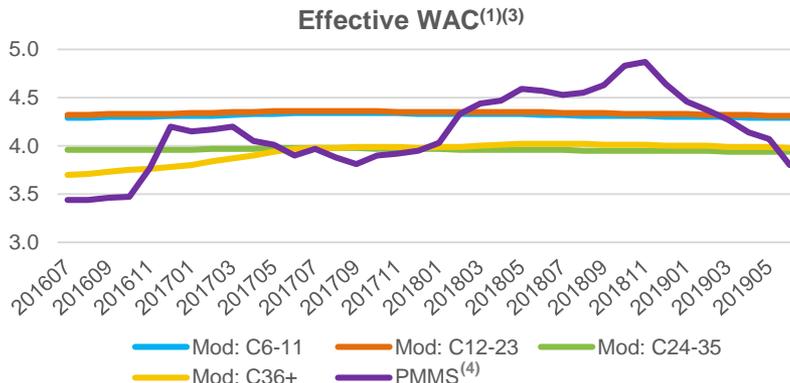
Cohort Historical Payoff Rate



Rate Group and Forbearance



Clean Pay History



Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT/SLST deals

(1) Weighted by aggregate UPB of the mortgage loans as of the prior month

(2) Cohort loans were 6+ months performing as of 6/30/2016; repurchased loans are excluded

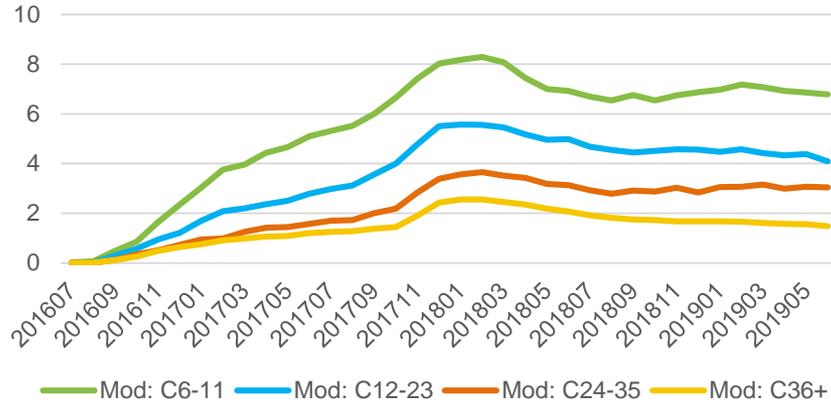
(3) Calculated as note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB

(4) PMMS: Freddie Mac's Primary Mortgage Market Survey

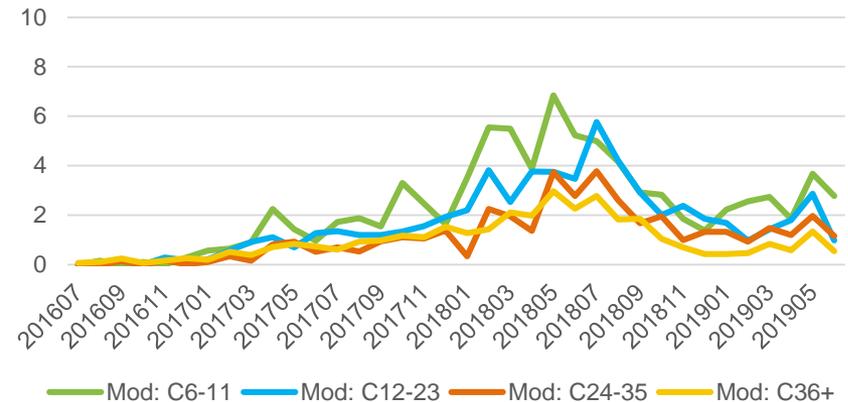
Cohort Historical Credit Performance by Clean Pay History⁽¹⁾



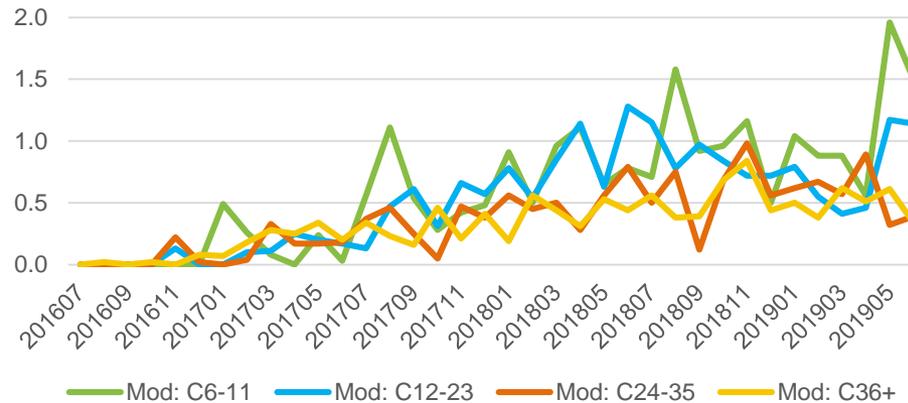
On-going D90+ Rate⁽²⁾



Rate of Subsequent Modifications



Liquidation Rate⁽³⁾



(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT/SLST deals
 (2) Loans were 6+ months performing as of June 2016; repurchased loans are excluded
 (3) Liquidation rates exclude any Freddie Mac NPL sales

Cohort Historical Collateral Characteristics by Clean Pay History



		Modified Loan Cohorts ⁽¹⁾			
		Modified Loans Current for 6-11 Months	Modified Loans Current for 12-23 Months	Modified Loans Current for 24-35 Months	Modified Loans Current for 36+ Months
General	As of Date	6/30/2016	6/30/2016	6/30/2016	6/30/2016
	% Modified	100%	100%	100%	100%
	Count	11,245	18,306	16,020	43,963
	Total UPB (incl. forbore UPB) in millions	\$1,995	\$3,245	\$3,009	\$8,181
	Forborne UPB in millions	\$119	\$215	\$295	\$914
	% UPB Forborne	6.0%	6.6%	9.8%	11.2%
	% of Loans with a Forbearance Modification	27%	30%	44%	46%
	Avg. Loan Size in thousands	\$177	\$177	\$188	\$186
	% Loans with a Step Rate Modification	13%	13%	11%	45%
% Loans Still Stepping ⁽²⁾	7%	6%	6%	21%	
Note Rate	Weighted Average Note Rate at Origination ⁽³⁾	5.98	6.00	6.06	6.18
	Weighted Average Current Note Rate ⁽³⁾	4.56	4.63	4.40	4.15
	Weighted Average Effective Note Rate ⁽⁴⁾	4.29	4.32	3.97	3.69
LTV/Credit Score	Weighted Average Loan Age from Origination (mos)	111	112	112	117
	Weighted Average Age Since Modification (mos)	32	35	38	62
	Weighted Average Remaining Maturity (mos)	426	424	424	375
	Weighted Average LTV at Origination	80	81	81	78
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	78	78	81	75
	Weighted Average Credit Score at Origination	684	687	692	698
Pay History	Avg Number of Months Clean Pay History	8	17	30	59
	% of Loans at Least 6 Month Clean Pay History	100%	100%	100%	100%
	% of Loans at Least 12 Months Clean Pay History	0%	100%	100%	100%
	% of Loans at Least 24 Months Clean Pay History	0%	0%	100%	100%
	% of Loans at Least 36 Months Clean Pay History	0%	0%	0%	100%

(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT deals

(2) Step rate modifications with an interest rate <4% as of June 2016

(3) Note rates are weighted by interest bearing balance only

(4) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(5) Updated LTVs were estimated based on the FHFA Home Price Index values available at that time

Cohort Historical Collateral Characteristics by Group and Forbearance



		Modified Loan Cohorts ⁽¹⁾			
		With Forbearance	Low to Mid Rates & without Forbearance	High Rates & without Forbearance	Forbearance and Low to Mid Rates without Forbearance
General	As of Date	6/30/2016	6/30/2016	6/30/2016	6/30/2016
	% Modified	100%	100%	100%	100%
	Count	32,046	47,090	10,398	79,136
	Total UPB (incl. forbore UPB) in millions	\$6,588	\$8,484	\$1,358	\$15,072
	Forborne UPB in millions	\$1,542	\$0	\$0	\$1,542
	% UPB Forborne	23.4%	0.0%	0.0%	10.2%
	% of Loans with a Forbearance Modification	100%	0%	0%	44%
	Avg. Loan Size in thousands	\$206	\$180	\$131	\$190
	% Loans with a Step Rate Modification	34%	29%	0%	31%
% Loans Still Stepping ⁽²⁾	16%	14%	0%	15%	
Note Rate	Weighted Average Note Rate at Origination ⁽³⁾	6.20	6.00	6.30	6.08
	Weighted Average Current Note Rate ⁽³⁾	4.07	4.21	6.21	4.16
	Weighted Average Effective Note Rate ⁽⁴⁾	3.11	4.21	6.21	3.73
LTV/Credit Score	Weighted Average Loan Age from Origination (mos)	113	112	133	113
	Weighted Average Age Since Modification (mos)	49	49	47	49
	Weighted Average Remaining Maturity (mos)	431	378	389	401
	Weighted Average LTV at Origination	81	79	75	80
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	87	72	63	78
Pay History	Weighted Average Credit Score at Origination	697	691	682	694
	Avg Number of Months Clean Pay History	42	39	31	40
	% of Loans at Least 6 Month Clean Pay History	100%	100%	100%	100%
	% of Loans at Least 12 Months Clean Pay History	92%	86%	78%	89%
	% of Loans at Least 24 Months Clean Pay History	77%	65%	45%	70%
% of Loans at Least 36 Months Clean Pay History	57%	48%	30%	52%	

(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT deals

(2) Step rate modifications with an interest rate <4% as of June 2016

(3) Note rates are weighted by interest bearing balance only

(4) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(5) Updated LTVs were estimated based on the FHFA Home Price Index values available at that time

8. Freddie Mac Seller/Servicer Guide Modification Overviews

HAMP Modification

Standard and Streamlined Modification

Flex Modification

Deferred Payment Modification (“DPM”)

Home Affordable Modification Program (“HAMP”), designed to help financially struggling homeowners, was announced on March 4, 2009. HAMP was effective for mortgages originated on or prior to January 1, 2009. The deadline for borrower applications expired on December 30, 2016. While program performance and borrower incentives are still being managed, no new modifications are being settled.

Mechanics of the HAMP program

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower’s outstanding balance. This is known as capitalization
- Step 2: Solve for a payment that achieves a housing debt-to-income ratio for the borrower of 31% by adjusting terms of the mortgage in the following order until the ratio is achieved
 - » First, incrementally reduce the rate to no lower than 2%
 - ❖ The rate will step up by up to 1% per year beginning in the 6th year after modification until the loan reaches the PMMS[®] ⁽¹⁾ rate at the time of the modification
 - » Second, incrementally extend the maturity out to a maximum term of 40 years
 - » Third, incrementally forbear an amount of the loan balance scheduled to be due at maturity. Forbearance amounts are non-amortizing and bear no interest
 - ❖ Forbearance amount cannot exceed a limit⁽²⁾
 - ❖ Forbearance amount will not be forgiven under this modification’s terms
- Step 3: Eligible borrowers who make timely payments will receive a ‘Pay for Performance’ incentive from either Freddie Mac or Treasury⁽³⁾
 - » \$1,000 per year for 5 years and \$5,000 in the 6th year is used to pay down borrower principal balances, which, for loans in SCRT, will be realized by investors as a curtailment; generally applied first to interest bearing UPB

(1) PMMS[®] is the Freddie Mac Primary Mortgage Market Survey[®]

(2) For trial period plan evaluations conducted on or after 12/1/2009, forbearance is limited to the greater of (i) 30% of the aggregate UPB of the mortgage loan including the capitalization of arrearages or (ii) an amount resulting in a modified interest-bearing balance that would create a mark-to-market LTV Ratio equal to 100%

(3) Eligible borrowers received at least a 6% payment reduction and were never 90 or more days delinquent post-modification

Standard and Streamlined Modifications, designed to help financially struggling homeowners, were announced on September 12, 2011, and March 27, 2013, respectively. While trial plans and official modifications continued into 2018, the deadline for Borrower evaluations under these programs expired on September 30, 2017.

These modifications focused on a favorable P&I payment with the overall goal of reducing the borrower's P&I payment below the current contractual P&I. A borrower may have been previously modified, but not more than two times. Available for both owner occupied and non-owner occupied properties.

Mechanics of Standard & Streamlined Modifications

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower's outstanding balance. This is known as capitalization and creates the Post Capitalized Unpaid Principal Balance (UPB)
- Step 2: Determine the Post Capitalized MTMLTV which is the Post Capitalized UPB divided by the current FMV
- Step 3A: If the Post Capitalized MTMLTV ratio was <80% the borrower was offered a modification with term extension. The term was extended to 480 months. In some instances, under ARM and Step Rate mortgages, we would also set/adjust the rate to the current PMMS^{®(1)} interest rate in effect at modification to avoid future payment shock. The term could be shorter (240 or 360 months) if requested by the borrower and certain financial conditions were met
- Step 3B: If the Post Capitalized MTMLTV ratio was >80%, solve for a sustainable payment by adjusting terms of the mortgage
 - » First, set/adjust the rate to the PMMS^{®(1)} interest rate
 - » Second, extend the amortization term to 480 months from the modification effective date
 - » Third, if the Post Capitalized MTMLTV was greater than 115%, forbear an amount of principal which was the lesser of (i) an amount which creates an interest bearing MTMLTV of 115% or (ii) 30% of the Post Capitalized UPB
- Step 4: After steps 3A and 3B, the borrower was offered the modification if the modified P&I payment was the same or lower than the borrower's existing contractual P&I payment. For a Standard Modification, the modified payment had to result in a housing to income ratio that was between 10-55%

(1) PMMS[®] is the Freddie Mac Primary Mortgage Market Survey[®]

Beginning in October 2017, Freddie Mac Flex Modification ("Flex Modification") replaced the previously available Standard and Streamlined Modification to help financially struggling borrowers qualify for modifications in a changing housing market.

Mechanics of Flex Modification

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower's outstanding balance. This is known as capitalization and creates the Post Capitalized Unpaid Principal Balance (UPB)
- Step 2: Determine the Post Capitalized MTMLTV which is the Post Capitalized UPB divided by the current FMV
- Step 3a: If MTMLTV is $\geq 80\%$:
 - » Reset interest rate at lower of (i) current rate, if fixed or maximum step-rate, if step and (ii) PMMS rate
 - » Extend the amortization term to 480 months from the modification effective date
 - » Forbear principal for any amount above 100% MTMLTV (up to a 30% forbearance cap)
- Step 3b: If Step 3a did not achieve a 20% payment reduction and the borrower is ≥ 90 days delinquent
 - » Forbear the amount needed to (i) achieve 20% payment reduction, (ii) achieve MTMLTV = 80% or (iii) hit the forbearance cap. Offer the modification if the resulting payment is less than the borrower's pre-modification P&I
- Step 3c: If Step 3a did not achieve both (i) a 20% payment reduction and (ii) a post-modification housing expense-to-income ("PMHTI") ratio $\leq 40\%$ and the borrower is < 90 days delinquent
 - » Forbear the amount needed to (i) achieve 20% payment reduction and PMHTI $\leq 40\%$, (ii) achieve MTMLTV = 80% or (iii) the forbearance cap is hit. Offer the modification if the resulting payment is less than the borrower's pre-modification P&I
- Step 4: If MTMLTV is $< 80\%$
 - » For step rate loans only, reset interest rate at lowest of maximum step-rate or PMMS rate
 - » Extend the amortization term to 480 months from the modification effective date
 - » No forbearance is permitted

NOTE: Loans that are less than 90 days delinquent at the time of evaluation must be fully underwritten (no streamlined offering) and if less than 60 days delinquent, an imminent default determination must be completed, using PMHTI and the borrower must occupy the property as their primary residence.

The Deferred Payment Modification is designed to provide relief to eligible borrowers who became delinquent due to a short-term hardship that has since been resolved and have the financial capacity to resume making monthly payments, but are unable to afford the additional monthly contributions required by a repayment plan.

Borrower Eligibility Requirements

- Borrower must be ≤ 60 days delinquent and has made at least two consecutive monthly payments, resulting in the delinquency status remaining unchanged for at least three consecutive months
- The deferral term cannot exceed two months
- Excludes unpaid taxes and insurance

Mechanics of a Deferred Payment Modification

- The pre-modification delinquent payments are capitalized into a non-interest bearing deferred principal balance due upon the earlier of:
 - » Maturity date of the modified loan
 - » Payoff through either prepayment in full or refinancing
 - » Transfer or sale of the related mortgaged property
- Pre and post modification terms are unchanged for:
 - » Monthly principal and interest
 - » The interest rate
 - » The term to maturity of a modified loan

9. Data Stratifications

Data Stratifications (as of May 31, 2020)

All Groups – Forbearance Plan



Aggregate

Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	9,130	1,465,147,437	93.16
Yes	572	107,511,719	6.84
Total:	9,702	1,572,659,156	100.00

Forbearance Plan Start Date	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
April 2020	480	90,779,571	84.44
May 2020	92	16,732,148	15.56
Total:	572	107,511,719	100.00

Clean Pay History (months) of Loans in a Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	92	14,426,656	13.42
12 to 23	305	58,174,535	54.11
24 to 35	85	16,472,234	15.32
Greater than or equal to 36	90	18,438,294	17.15
Total:	572	107,511,719	100.00

Group H

Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	415	82,004,612	91.24
Yes	35	7,878,096	8.76
Total:	450	89,882,708	100.00

Forbearance Plan Start Date	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
April 2020	28	5,687,980	72.20
May 2020	7	2,190,116	27.80
Total:	35	7,878,096	100.00

Clean Pay History (months) of Loans in a Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	5	1,140,287	14.47
12 to 23	19	4,155,611	52.75
24 to 35	2	481,132	6.11
Greater than or equal to 36	9	2,101,066	26.67
Total:	35	7,878,096	100.00

Group M

Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	7,020	1,226,340,149	93.02
Yes	469	91,954,624	6.98
Total:	7,489	1,318,294,773	100.00

Forbearance Plan Start Date	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
April 2020	397	78,549,112	85.42
May 2020	72	13,405,512	14.58
Total:	469	91,954,624	100.00

Clean Pay History (months) of Loans in a Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	69	11,829,014	12.86
12 to 23	252	49,902,957	54.27
24 to 35	73	14,561,480	15.84
Greater than or equal to 36	75	15,661,173	17.03
Total:	469	91,954,624	100.00

Group M55

Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	1,695	156,802,677	95.33
Yes	68	7,678,998	4.67
Total:	1,763	164,481,675	100.00

Forbearance Plan Start Date	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
April 2020	55	6,542,479	85.20
May 2020	13	1,136,520	14.80
Total:	68	7,678,998	100.00

Clean Pay History (months) of Loans in a Forbearance Plan	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	18	1,457,355	18.98
12 to 23	34	4,115,967	53.60
24 to 35	10	1,429,622	18.62
Greater than or equal to 36	6	676,054	8.80
Total:	68	7,678,998	100.00

Data Stratifications (as of May 31, 2020)



Aggregate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	7,894	1,226,155,865.36	77.97
Step-Rate	1,808	346,503,290.14	22.03
Total:	9,702	1,572,659,155.50	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	906	30,417,590.09	1.93
50,000.01 to 100,000.00	2,157	163,070,727.00	10.37
100,000.01 to 150,000.00	2,128	263,308,368.02	16.74
150,000.01 to 200,000.00	1,608	279,447,955.37	17.77
200,000.01 to 250,000.00	1,091	243,317,475.57	15.47
250,000.01 to 300,000.00	763	208,360,144.30	13.25
300,000.01 to 350,000.00	526	170,427,395.26	10.84
350,000.01 to 400,000.00	304	113,318,014.00	7.21
400,000.01 to 450,000.00	124	52,182,112.65	3.32
450,000.01 to 500,000.00	49	23,080,622.30	1.47
Greater than or equal to 500,000.01	46	25,728,750.94	1.64
Total:	9,702	1,572,659,155.50	100.00
Min UPB (\$)	5,179.63		
Max UPB (\$)	740,147.40		
Average UPB (\$)	162,096.39		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	6,135	867,134,989.55	55.14
0.01 to 50,000.00	2,386	376,710,815.22	23.95
50,000.01 to 100,000.00	784	195,214,688.69	12.41
100,000.01 to 150,000.00	221	72,278,592.79	4.60
150,000.01 to 200,000.00	80	26,015,219.11	1.65
200,000.01 to 250,000.00	46	15,498,058.71	0.99
250,000.01 to 300,000.00	18	6,555,570.75	0.42
300,000.01 to 350,000.00	19	7,196,053.98	0.46
350,000.01 to 400,000.00	8	3,704,966.90	0.24
400,000.01 to 450,000.00	4	1,819,706.03	0.12
Greater than or equal to 500,000.01	1	530,493.77	0.03
Total:	9,702	1,572,659,155.50	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	501,884.35		
Average Forbearance (\$)	17,318.05		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 2.500	181	33,655,876.29	2.14
2.501 to 3.000	198	43,719,134.01	2.78
3.001 to 3.500	553	101,218,130.94	6.44
3.501 to 4.000	2,387	442,955,219.52	28.17
4.001 to 4.500	1,826	331,889,061.93	21.10
4.501 to 5.000	1,992	345,420,026.43	21.96
5.001 to 5.500	570	86,238,336.53	5.48
5.501 to 6.000	583	64,528,676.03	4.10
6.001 to 6.500	498	55,598,793.83	3.54
6.501 to 7.000	437	37,782,944.87	2.40
7.001 to 7.500	234	16,913,973.07	1.08
7.501 to 8.000	114	7,310,383.04	0.46
8.001 to 8.500	65	2,940,228.87	0.19
8.501 to 9.000	41	1,549,974.71	0.10
9.001 to 9.500	11	458,813.99	0.03
9.501 to 10.000	8	315,170.18	0.02
10.001 to 10.500	3	115,497.73	0.01
10.501 to 10.900	1	48,913.53	0.00
Total:	9,702	1,572,659,155.50	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	10.900		
WA Current Rate ⁽²⁾ (%)	4.492		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	3,387	363,544,352.79	23.12
51 to 60	1,833	292,547,781.55	18.60
61 to 70	1,708	314,608,729.03	20.00
71 to 80	1,206	241,664,282.56	15.37
81 to 90	756	163,100,355.27	10.37
91 to 100	385	88,276,422.84	5.61
101 to 110	193	46,969,104.25	2.99
111 to 120	117	29,006,307.67	1.84
121 to 130	54	14,869,198.28	0.95
131 to 140	23	6,188,316.37	0.39
141 to 150	13	3,475,947.59	0.22
Greater than or equal to 151	27	8,408,357.30	0.53
Total:	9,702	1,572,659,155.50	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	237		
WA AVM CLTV (%)	66		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of May 31, 2020)



Aggregate

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Not Modified	490	39,501,074.95		2.51
1 to 12	187	32,809,155.98		2.09
13 to 24	1,721	276,654,515.22		17.59
25 to 36	1,350	214,024,245.12		13.61
37 to 48	1,236	198,792,211.57		12.64
49 to 60	639	109,996,322.37		6.99
61 to 72	896	151,359,975.49		9.62
73 to 84	925	155,707,327.02		9.90
85 to 96	768	143,551,248.33		9.13
97 to 108	329	55,697,162.81		3.54
109 to 120	474	85,378,400.05		5.43
Greater than or equal to 121	687	109,187,516.59		6.94
Total:	9,702	1,572,659,155.50		100.00
Min Mod Age (months)	7			
Max Mod Age (months)	299			
WA Mod Age (months)	60			

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Less than or equal to 60	148	25,185,579.76		1.60
61 to 72	104	15,614,524.14		0.99
73 to 84	247	38,070,042.04		2.42
85 to 96	255	42,184,237.79		2.68
97 to 108	106	20,351,662.22		1.29
109 to 120	132	24,422,709.52		1.55
121 to 132	175	31,635,767.59		2.01
133 to 144	473	85,952,841.64		5.47
145 to 156	2,363	433,993,289.24		27.60
157 to 168	2,191	408,710,960.90		25.99
Greater than or equal to 169	3,508	446,537,540.66		28.39
Total:	9,702	1,572,659,155.50		100.00
Min Age (months)	33			
Max Age (months)	419			
WA Age (months)	157			

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Not Available	246	28,721,312.32		1.83
401 to 450	5	869,930.79		0.06
451 to 500	85	11,994,600.84		0.76
501 to 550	487	70,785,792.29		4.50
551 to 600	1,349	202,003,006.66		12.84
601 to 650	2,640	405,493,899.57		25.78
651 to 700	2,878	488,836,936.10		31.08
701 to 750	1,423	254,890,968.94		16.21
751 to 800	504	94,308,489.33		6.00
801 to 850	85	14,754,218.66		0.94
Total:	9,702	1,572,659,155.50		100.00
Min Current Credit Score	431			
Max Current Credit Score	823			
Non-Zero WA Current Credit Score	656			

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Not Modified / DPM Only	655	56,754,971.95		3.61
Less than or equal to 240	379	29,465,248.22		1.87
241 to 270	120	12,966,098.09		0.82
271 to 300	238	31,172,420.36		1.98
301 to 330	357	52,160,932.52		3.32
331 to 360	243	32,859,176.67		2.09
361 to 390	114	20,686,390.85		1.32
391 to 420	150	27,887,570.34		1.77
421 to 450	162	32,161,304.22		2.05
451 to 480	7,258	1,272,107,617.37		80.89
Greater than or equal to 481	26	4,437,424.91		0.28
Total:	9,702	1,572,659,155.50		100.00
Min Mod Original Term (months)	26			
Max Mod Original Term (months)	481			
WA Mod Original Term (months)	456			

(1) Calculation uses the most recent modification, which can be either a DPM or non-DPM modification

(2) Calculation excludes any DPM Mortgage Loans

Data Stratifications (as of May 31, 2020)

Aggregate



Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 120	327	12,952,258.96	0.82
121 to 180	371	28,703,110.24	1.83
181 to 240	927	117,367,940.78	7.46
241 to 300	378	59,374,809.26	3.78
301 to 360	779	146,632,749.33	9.32
361 to 372	320	63,710,108.11	4.05
373 to 384	224	44,030,292.22	2.80
385 to 396	799	151,415,937.71	9.63
397 to 408	854	148,290,127.32	9.43
409 to 420	884	153,753,339.34	9.78
421 to 432	674	117,604,969.15	7.48
433 to 444	990	165,741,111.07	10.54
445 to 456	1,099	184,438,050.54	11.73
457 to 468	995	164,713,358.71	10.47
469 to 480	81	13,930,992.76	0.89
Total:	9,702	1,572,659,155.50	100.00
Min Remaining Term (months)	4		
Max Remaining Term (months)	473		
WA Remaining Term (months)	387		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	1,700	297,195,790.20	18.90
California	880	213,361,157.77	13.57
Georgia	790	107,592,673.70	6.84
Illinois	551	91,230,606.05	5.80
New Jersey	405	88,021,838.62	5.60
New York	397	87,747,647.77	5.58
Maryland	294	61,350,556.47	3.90
Massachusetts	223	50,151,957.22	3.19
Texas	477	47,343,672.60	3.01
Arizona	216	36,358,286.63	2.31
Pennsylvania	287	34,841,995.91	2.22
Virginia	190	33,024,411.43	2.10
Washington	177	32,330,586.47	2.06
South Carolina	260	30,015,944.45	1.91
Michigan	291	28,866,237.61	1.84
Other	2,564	333,225,792.60	21.19
Total:	9,702	1,572,659,155.50	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Cash-Out Refinance	3,661	620,903,503.51	39.48
No Cash-Out Refinance	3,002	480,367,101.96	30.54
Purchase	3,034	470,935,130.93	29.95
Unspecified Refinance	5	453,419.10	0.03
Total:	9,702	1,572,659,155.50	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	7,767	1,234,583,873.58	78.50
Planned Unit Development	1,270	239,523,860.03	15.23
Condominium	553	89,394,964.69	5.68
Manufactured Housing	106	8,209,105.39	0.52
Cooperative	4	741,337.44	0.05
Leasehold	2	206,014.37	0.01
Total:	9,702	1,572,659,155.50	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	4,979	805,976,159.75	51.25
Judicial	4,723	766,682,995.75	48.75
Total:	9,702	1,572,659,155.50	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	9,702	1,572,659,155.50	100.00
Total:	9,702	1,572,659,155.50	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	9,212	1,533,158,080.55	97.49
No	490	39,501,074.95	2.51
Total:	9,702	1,572,659,155.50	100.00

Data Stratifications (as of May 31, 2020)

Aggregate



Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,361	256,895,320.24	74.14
1	250	47,892,936.26	13.82
2	179	37,676,714.18	10.87
3	18	4,038,319.46	1.17
Total:	1,808	346,503,290.14	100.00

Last Step Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.250	7	1,123,576.91	0.32
3.375	135	22,921,310.05	6.62
3.500	104	21,998,544.24	6.35
3.625	101	19,350,974.49	5.58
3.750	60	12,446,522.24	3.59
3.875	107	20,765,807.94	5.99
4.000	104	18,867,670.04	5.45
4.125	135	29,371,522.95	8.48
4.250	99	18,888,715.54	5.45
4.375	109	20,592,480.35	5.94
4.500	122	22,216,243.14	6.41
4.625	74	14,129,799.44	4.08
4.750	135	22,333,230.62	6.45
4.875	113	21,553,613.84	6.22
5.000	256	48,924,578.76	14.12
5.040	1	101,651.19	0.03
5.125	87	17,385,880.37	5.02
5.250	33	6,777,212.85	1.96
5.375	24	6,379,897.44	1.84
5.625	1	333,171.91	0.10
6.000	1	40,885.83	0.01
Total:	1,808	346,503,290.14	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	1,727	240,389,691.82	15.29
12 to 23	4,852	800,538,665.47	50.90
24 to 35	1,559	258,539,974.84	16.44
Greater than or equal to 36	1,564	273,190,823.37	17.37
Total:	9,702	1,572,659,155.50	100.00

Data Stratifications (as of May 31, 2020)

Group H



Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Step-Rate	450	89,882,707.64	100.00
Total:	450	89,882,707.64	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	22	675,450.95	0.75
50,000.01 to 100,000.00	78	5,906,858.32	6.57
100,000.01 to 150,000.00	92	11,517,022.93	12.81
150,000.01 to 200,000.00	63	11,233,321.19	12.50
200,000.01 to 250,000.00	61	13,613,056.68	15.15
250,000.01 to 300,000.00	46	12,565,023.98	13.98
300,000.01 to 350,000.00	31	10,152,416.66	11.30
350,000.01 to 400,000.00	28	10,401,858.89	11.57
400,000.01 to 450,000.00	12	5,000,754.06	5.56
450,000.01 to 500,000.00	8	3,772,337.61	4.20
Greater than or equal to 500,000.01	9	5,044,606.37	5.61
Total:	450	89,882,707.64	100.00
Min UPB (\$)	8,668.83		
Max UPB (\$)	642,857.54		
Average UPB (\$)	199,739.35		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	240	36,692,297.79	40.82
0.01 to 50,000.00	122	25,165,819.88	28.00
50,000.01 to 100,000.00	55	15,120,434.63	16.82
100,000.01 to 150,000.00	22	7,851,184.70	8.73
150,000.01 to 200,000.00	7	3,145,818.71	3.50
Greater than or equal to 200,000.01	4	1,907,151.93	2.12
Total:	450	89,882,707.64	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	234,700.00		
Average Forbearance (\$)	25,713.71		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 2.500	121	23,936,675.51	26.63
2.501 to 3.000	170	38,282,945.95	42.59
3.001 to 3.500	14	2,227,025.01	2.48
3.501 to 4.000	140	24,552,771.54	27.32
4.001 to 4.500	5	883,289.63	0.98
Total:	450	89,882,707.64	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	4.375		
WA Current Rate ⁽²⁾ (%)	3.030		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	169	23,583,974.78	26.24
51 to 60	75	14,141,075.98	15.73
61 to 70	71	15,944,239.99	17.74
71 to 80	49	11,372,802.30	12.65
81 to 90	25	6,791,742.49	7.56
91 to 100	25	6,615,703.52	7.36
101 to 110	14	4,514,213.37	5.02
111 to 120	7	2,126,830.00	2.37
121 to 130	4	1,065,032.52	1.18
131 to 140	5	1,875,280.91	2.09
141 to 150	4	1,226,014.05	1.36
Greater than or equal to 151	2	625,797.73	0.70
Total:	450	89,882,707.64	100.00
Min AVM CLTV (%)	4		
Max AVM CLTV (%)	167		
WA AVM CLTV (%)	69		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of May 31, 2020)

Group H



Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
26 to 36	5	1,299,211.61	1.45
37 to 48	76	14,133,442.08	15.72
49 to 60	60	12,252,254.30	13.63
61 to 72	186	40,311,466.26	44.85
73 to 83	123	21,886,333.39	24.35
Total:	450	89,882,707.64	100.00
Min Mod Age (months)	26		
Max Mod Age (months)	83		
WA Mod Age (months)	64		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
137 to 144	38	10,230,359.70	11.38
145 to 156	110	24,004,815.59	26.71
157 to 168	115	25,614,681.99	28.50
Greater than or equal to 169	187	30,032,850.36	33.41
Total:	450	89,882,707.64	100.00
Min Age (months)	137		
Max Age (months)	373		
WA Age (months)	165		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	10	1,363,625.05	1.52
401 to 450	2	361,109.39	0.40
451 to 500	1	52,370.54	0.06
501 to 550	14	2,430,381.82	2.70
551 to 600	59	11,087,333.43	12.34
601 to 650	121	22,867,273.04	25.44
651 to 700	122	25,924,756.58	28.84
701 to 750	87	18,239,631.27	20.29
751 to 800	33	7,390,857.21	8.22
801 to 813	1	165,369.31	0.18
Total:	450	89,882,707.64	100.00
Min Current Credit Score	431		
Max Current Credit Score	813		
Non-Zero WA Current Credit Score	663		

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 240	32	2,087,907.89	2.32
241 to 270	22	2,723,860.21	3.03
271 to 300	34	5,233,610.60	5.82
301 to 330	29	4,130,869.30	4.60
331 to 360	25	4,303,386.71	4.79
361 to 390	13	2,365,014.13	2.63
391 to 420	28	5,556,442.43	6.18
421 to 450	31	5,832,728.60	6.49
451 to 480	236	57,648,887.77	64.14
Total:	450	89,882,707.64	100.00
Min Mod Original Term (months)	88		
Max Mod Original Term (months)	480		
WA Mod Original Term (months)	430		

(1) Calculation uses the most recent modification, which can be either a DPM or non-DPM modification

(2) Calculation excludes any DPM Mortgage Loans

Data Stratifications (as of May 31, 2020)

Group H



Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
24 to 120	17	816,082.67	0.91
121 to 180	14	1,227,220.48	1.37
181 to 240	67	9,313,400.26	10.36
241 to 300	43	6,975,227.60	7.76
301 to 360	43	7,963,346.60	8.86
361 to 372	16	3,356,778.43	3.73
373 to 384	11	2,184,469.65	2.43
385 to 396	9	1,566,420.02	1.74
397 to 408	73	15,076,024.74	16.77
409 to 420	102	27,577,601.93	30.68
421 to 432	26	6,696,356.21	7.45
433 to 444	26	6,147,745.60	6.84
445 to 454	3	982,033.45	1.09
Total:	450	89,882,707.64	100.00
Min Remaining Term (months)	24		
Max Remaining Term (months)	454		
WA Remaining Term (months)	367		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	85	17,837,832.35	19.85
California	55	13,602,397.57	15.13
New York	36	9,680,294.51	10.77
Georgia	36	6,641,280.22	7.39
New Jersey	21	5,591,659.00	6.22
Maryland	22	5,285,868.79	5.88
Illinois	32	5,051,728.49	5.62
Washington	19	3,252,516.72	3.62
Massachusetts	12	3,252,022.45	3.62
Oregon	8	1,971,134.82	2.19
North Carolina	9	1,625,847.42	1.81
Connecticut	8	1,589,924.81	1.77
Arizona	7	1,503,683.05	1.67
Virginia	8	1,334,163.62	1.48
Texas	10	1,162,903.94	1.29
Other	82	10,499,449.88	11.68
Total:	450	89,882,707.64	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Cash-Out Refinance	205	41,597,853.55	46.28
Purchase	145	28,902,370.99	32.16
No Cash-Out Refinance	100	19,382,483.10	21.56
Total:	450	89,882,707.64	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	363	72,588,298.72	80.76
Planned Unit Development	53	10,913,499.17	12.14
Condominium	32	5,821,118.98	6.48
Cooperative	2	559,790.77	0.62
Total:	450	89,882,707.64	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Judicial	229	45,595,105.75	50.73
Non-Judicial	221	44,287,601.89	49.27
Total:	450	89,882,707.64	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	450	89,882,707.64	100.00
Total:	450	89,882,707.64	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	450	89,882,707.64	100.00
Total:	450	89,882,707.64	100.00

Data Stratifications (as of May 31, 2020)

Group H



Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	3	274,737.74	0.31
1	250	47,892,936.26	53.28
2	179	37,676,714.18	41.92
3	18	4,038,319.46	4.49
Total:	450	89,882,707.64	100.00

Last Step Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.375	14	3,069,818.90	3.42
3.500	21	3,801,324.96	4.23
3.625	54	9,582,513.42	10.66
3.750	44	9,843,390.64	10.95
3.875	46	9,257,487.07	10.30
4.000	28	5,994,994.78	6.67
4.125	86	19,596,944.70	21.80
4.250	60	11,300,932.62	12.57
4.375	62	11,216,067.70	12.48
4.500	27	4,910,737.91	5.46
4.625	8	1,308,494.94	1.46
Total:	450	89,882,707.64	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	51	10,460,870.50	11.64
12 to 23	232	45,598,709.36	50.73
24 to 35	50	9,812,604.09	10.92
Greater than or equal to 36	117	24,010,523.69	26.71
Total:	450	89,882,707.64	100.00

Data Stratifications (as of May 31, 2020)

Group M



Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	6,132	1,061,715,076.23	80.54
Step-Rate	1,357	256,579,696.67	19.46
Total:	7,489	1,318,294,772.90	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	387	13,486,734.20	1.02
50,000.01 to 100,000.00	1,403	107,945,126.50	8.19
100,000.01 to 150,000.00	1,723	213,865,594.35	16.22
150,000.01 to 200,000.00	1,413	245,570,314.44	18.63
200,000.01 to 250,000.00	958	213,780,787.86	16.22
250,000.01 to 300,000.00	674	184,190,665.05	13.97
300,000.01 to 350,000.00	481	155,719,979.69	11.81
350,000.01 to 400,000.00	264	98,416,750.86	7.47
400,000.01 to 450,000.00	109	45,886,205.80	3.48
450,000.01 to 500,000.00	41	19,308,284.69	1.46
Greater than or equal to 500,000.01	36	20,124,329.46	1.53
Total:	7,489	1,318,294,772.90	100.00
Min UPB (\$)	5,465.22		
Max UPB (\$)	740,147.40		
Average UPB (\$)	176,030.81		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	4,132	665,961,016.80	50.52
0.01 to 50,000.00	2,264	351,544,995.34	26.67
50,000.01 to 100,000.00	729	180,094,254.06	13.66
100,000.01 to 150,000.00	199	64,427,408.09	4.89
150,000.01 to 200,000.00	73	22,869,400.40	1.73
200,000.01 to 250,000.00	42	13,590,906.78	1.03
250,000.01 to 300,000.00	18	6,555,570.75	0.50
300,000.01 to 350,000.00	19	7,196,053.98	0.55
350,000.01 to 400,000.00	8	3,704,966.90	0.28
400,000.01 to 450,000.00	4	1,819,706.03	0.14
Greater than or equal to 500,000.01	1	530,493.77	0.04
Total:	7,489	1,318,294,772.90	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	501,884.35		
Average Forbearance (\$)	20,890.45		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 2.500	60	9,719,200.78	0.74
2.501 to 3.000	28	5,436,188.06	0.41
3.001 to 3.500	539	98,991,105.93	7.51
3.501 to 4.000	2,247	418,402,447.98	31.74
4.001 to 4.500	1,821	331,005,772.30	25.11
4.501 to 5.000	1,992	345,420,026.43	26.20
5.001 to 5.500	570	86,238,336.53	6.54
5.501 to 6.000	77	9,300,227.79	0.71
6.001 to 6.500	56	6,464,200.24	0.49
6.501 to 7.000	43	3,400,070.30	0.26
7.001 to 7.500	29	2,333,687.28	0.18
7.501 to 8.000	14	1,142,515.54	0.09
8.001 to 8.500	8	317,215.39	0.02
8.501 to 9.000	5	123,778.35	0.01
Total:	7,489	1,318,294,772.90	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	9.000		
WA Current Rate ⁽²⁾ (%)	4.311		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	1,996	242,610,504.84	18.40
51 to 60	1,422	237,828,702.91	18.04
61 to 70	1,492	280,180,944.19	21.25
71 to 80	1,117	225,271,306.39	17.09
81 to 90	716	154,161,409.07	11.69
91 to 100	356	80,896,437.83	6.14
101 to 110	179	42,454,890.88	3.22
111 to 120	110	26,879,477.67	2.04
121 to 130	50	13,804,165.76	1.05
131 to 140	18	4,313,035.46	0.33
141 to 150	9	2,249,933.54	0.17
Greater than or equal to 151	24	7,643,964.36	0.58
Total:	7,489	1,318,294,772.90	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	237		
WA AVM CLTV (%)	69		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of May 31, 2020)

Group M



Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Not Modified	94	10,905,512.04		0.83
1 to 12	171	31,644,965.47		2.40
13 to 24	1,419	246,339,379.74		18.69
25 to 36	1,101	188,074,529.93		14.27
37 to 48	981	165,474,160.34		12.55
49 to 60	431	83,479,443.34		6.33
61 to 72	528	92,039,239.76		6.98
73 to 84	756	129,097,117.49		9.79
85 to 96	751	141,481,094.50		10.73
97 to 108	299	52,481,472.86		3.98
109 to 120	424	78,814,941.79		5.98
Greater than or equal to 121	534	98,462,915.64		7.47
Total:	7,489	1,318,294,772.90		100.00
Min Mod Age (months)	7			
Max Mod Age (months)	187			
Not Modified	60			

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Less than or equal to 60	148	25,185,579.76		1.91
61 to 72	104	15,614,524.14		1.18
73 to 84	245	37,849,982.60		2.87
85 to 96	255	42,184,237.79		3.20
97 to 108	106	20,351,662.22		1.54
109 to 120	126	23,792,865.06		1.80
121 to 132	161	29,604,256.52		2.25
133 to 144	352	65,148,597.68		4.94
145 to 156	1,946	375,149,950.35		28.46
157 to 168	1,771	349,873,451.52		26.54
Greater than or equal to 169	2,275	333,539,665.26		25.30
Total:	7,489	1,318,294,772.90		100.00
Min Age (months)	33			
Max Age (months)	394			
WA Age (months)	153			

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Not Available	168	22,554,486.17		1.71
401 to 450	2	387,697.09		0.03
451 to 500	67	10,573,875.21		0.80
501 to 550	361	58,399,097.29		4.43
551 to 600	1,012	165,383,396.23		12.55
601 to 650	1,983	333,376,624.80		25.29
651 to 700	2,265	414,749,025.56		31.46
701 to 750	1,138	216,221,590.49		16.40
751 to 800	413	82,212,066.43		6.24
801 to 823	80	14,436,913.63		1.10
Total:	7,489	1,318,294,772.90		100.00
Min Current Credit Score	437			
Max Current Credit Score	823			
Non-Zero WA Current Credit Score	658			

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)	
Not Modified / DPM Only	259	28,159,409.04		2.14
Less than or equal to 240	231	20,481,480.81		1.55
241 to 270	65	7,484,255.73		0.57
271 to 300	174	23,403,584.86		1.78
301 to 330	285	44,532,967.97		3.38
331 to 360	159	24,180,421.12		1.83
361 to 390	97	17,946,970.13		1.36
391 to 420	107	20,585,019.66		1.56
421 to 450	119	24,516,527.56		1.86
451 to 480	5,968	1,102,780,580.52		83.65
Greater than or equal to 481	25	4,223,555.50		0.32
Total:	7,489	1,318,294,772.90		100.00
Min Mod Original Term (months)	33			
Max Mod Original Term (months)	481			
WA Mod Original Term (months)	459			

(1) Calculation uses the most recent modification, which can be either a DPM or non-DPM modification

(2) Calculation excludes any DPM Mortgage Loans

Data Stratifications (as of May 31, 2020)

Group M



Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 120	135	6,591,270.80	0.50
121 to 180	187	16,298,002.93	1.24
181 to 240	564	79,230,039.09	6.01
241 to 300	290	47,955,409.36	3.64
301 to 360	687	134,196,843.86	10.18
361 to 372	280	56,269,455.56	4.27
373 to 384	197	40,221,896.80	3.05
385 to 396	776	148,302,758.35	11.25
397 to 408	731	127,929,559.69	9.70
409 to 420	601	105,792,301.37	8.02
421 to 432	510	96,859,502.43	7.35
433 to 444	787	140,368,272.76	10.65
445 to 456	857	158,556,937.23	12.03
457 to 468	815	146,499,207.16	11.11
469 to 473	72	13,223,315.51	1.00
Total:	7,489	1,318,294,772.90	100.00
Min Remaining Term (months)	9		
Max Remaining Term (months)	473		
WA Remaining Term (months)	392		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	1,439	262,563,187.94	19.92
California	730	186,131,431.00	14.12
Georgia	638	91,754,196.61	6.96
Illinois	468	80,945,896.70	6.14
New Jersey	345	77,048,714.97	5.84
New York	275	67,404,246.25	5.11
Maryland	242	52,559,771.85	3.99
Massachusetts	181	41,637,956.91	3.16
Arizona	191	32,873,785.40	2.49
Texas	285	32,367,675.21	2.46
Virginia	146	27,978,676.83	2.12
Pennsylvania	193	27,019,907.50	2.05
Washington	140	26,324,893.45	2.00
Michigan	222	24,048,590.29	1.82
South Carolina	172	22,270,595.06	1.69
Other	1,822	265,365,246.93	20.13
Total:	7,489	1,318,294,772.90	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Cash-Out Refinance	2,778	509,360,315.70	38.64
No Cash-Out Refinance	2,480	421,954,493.25	32.01
Purchase	2,228	386,593,999.56	29.33
Unspecified Refinance	3	385,964.39	0.03
Total:	7,489	1,318,294,772.90	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	5,883	1,024,981,433.47	77.75
Planned Unit Development	1,065	208,892,772.93	15.85
Condominium	453	77,001,671.69	5.84
Manufactured Housing	84	7,031,333.77	0.53
Leasehold	2	206,014.37	0.02
Cooperative	2	181,546.67	0.01
Total:	7,489	1,318,294,772.90	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	3,823	672,924,402.86	51.05
Judicial	3,666	645,370,370.04	48.95
Total:	7,489	1,318,294,772.90	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	7,489	1,318,294,772.90	100.00
Total:	7,489	1,318,294,772.90	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	7,395	1,307,389,260.86	99.17
No	94	10,905,512.04	0.83
Total:	7,489	1,318,294,772.90	100.00

Data Stratifications (as of May 31, 2020)

Group M



Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,357	256,579,696.67	100.00
Total:	1,357	256,579,696.67	100.00

Last Step Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.250	7	1,123,576.91	0.44
3.375	121	19,851,491.15	7.74
3.500	83	18,197,219.28	7.09
3.625	47	9,768,461.07	3.81
3.750	16	2,603,131.60	1.01
3.875	61	11,508,320.87	4.49
4.000	76	12,872,675.26	5.02
4.125	49	9,774,578.25	3.81
4.250	39	7,587,782.92	2.96
4.375	47	9,376,412.65	3.65
4.500	95	17,305,505.23	6.74
4.625	66	12,821,304.50	5.00
4.750	135	22,333,230.62	8.70
4.875	113	21,553,613.84	8.40
5.000	256	48,924,578.76	19.07
5.040	1	101,651.19	0.04
5.125	87	17,385,880.37	6.78
5.250	33	6,777,212.85	2.64
5.375	24	6,379,897.44	2.49
5.625	1	333,171.91	0.13
Total:	1,357	256,579,696.67	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	1,153	186,344,142.77	14.14
12 to 23	3,789	670,720,907.25	50.88
24 to 35	1,258	225,658,900.89	17.12
Greater than or equal to 36	1,289	235,570,821.99	17.87
Total:	7,489	1,318,294,772.90	100.00

Data Stratifications (as of May 31, 2020)

Group M55



Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	1,762	164,440,789.13	99.98
Step-Rate	1	40,885.83	0.02
Total:	1,763	164,481,674.96	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	497	16,255,404.94	9.88
50,000.01 to 100,000.00	676	49,218,742.18	29.92
100,000.01 to 150,000.00	313	37,925,750.74	23.06
150,000.01 to 200,000.00	132	22,644,319.74	13.77
200,000.01 to 250,000.00	72	15,923,631.03	9.68
250,000.01 to 300,000.00	43	11,604,455.27	7.06
300,000.01 to 350,000.00	14	4,554,998.91	2.77
350,000.01 to 400,000.00	12	4,499,404.25	2.74
400,000.01 to 450,000.00	3	1,295,152.79	0.79
Greater than or equal to 500,000.01	1	559,815.11	0.34
Total:	1,763	164,481,674.96	100.00
Min UPB (\$)	5,179.63		
Max UPB (\$)	559,815.11		
Average UPB (\$)	93,296.47		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,763	164,481,674.96	100.00
Total:	1,763	164,481,674.96	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	0.00		
Average Forbearance (\$)	0.00		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
5.625 to 6.000	506	55,228,448.24	33.58
6.001 to 6.500	442	49,134,593.59	29.87
6.501 to 7.000	394	34,382,874.57	20.90
7.001 to 7.500	205	14,580,285.79	8.86
7.501 to 8.000	100	6,167,867.50	3.75
8.001 to 8.500	57	2,623,013.48	1.59
8.501 to 9.000	36	1,426,196.36	0.87
9.001 to 9.500	11	458,813.99	0.28
9.501 to 10.000	8	315,170.18	0.19
10.001 to 10.500	3	115,497.73	0.07
10.501 to 10.900	1	48,913.53	0.03
Total:	1,763	164,481,674.96	100.00
Min Current Rate (%)	5.625		
Max Current Rate (%)	10.900		
WA Current Rate ⁽²⁾ (%)	6.473		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	1,222	97,349,873.17	59.19
51 to 60	336	40,578,002.66	24.67
61 to 70	145	18,483,544.85	11.24
71 to 80	40	5,020,173.87	3.05
81 to 90	15	2,147,203.71	1.31
91 to 100	4	764,281.49	0.46
Greater than or equal to 101	1	138,595.21	0.08
Total:	1,763	164,481,674.96	100.00
Min AVM CLTV (%)	2		
Max AVM CLTV (%)	173		
WA AVM CLTV (%)	47		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of May 31, 2020)

Group M55



Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified	396	28,595,562.91	17.39
1 to 12	16	1,164,190.51	0.71
13 to 24	302	30,315,135.48	18.43
25 to 36	244	24,650,503.58	14.99
37 to 48	179	19,184,609.15	11.66
49 to 60	148	14,264,624.73	8.67
61 to 72	182	19,009,269.47	11.56
73 to 84	46	4,723,876.14	2.87
85 to 96	17	2,070,153.83	1.26
97 to 108	30	3,215,689.95	1.96
109 to 120	50	6,563,458.26	3.99
Greater than or equal to 121	153	10,724,600.95	6.52
Total:	1,763	164,481,674.96	100.00
Min Mod Age (months)	7		
Max Mod Age (months)	299		
WA Mod Age (months)	55		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
76 to 84	2	220,059.44	0.13
109 to 120	6	629,844.46	0.38
121 to 132	14	2,031,511.07	1.24
133 to 144	83	10,573,884.26	6.43
145 to 156	307	34,838,523.30	21.18
157 to 168	305	33,222,827.39	20.20
Greater than or equal to 169	1,046	82,965,025.04	50.44
Total:	1,763	164,481,674.96	100.00
Min Age (months)	76		
Max Age (months)	419		
WA Age (months)	180		

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	1,763	164,481,674.96	100.00
Total:	1,763	164,481,674.96	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	1,367	135,886,112.05	82.61
No	396	28,595,562.91	17.39
Total:	1,763	164,481,674.96	100.00

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	68	4,803,201.10	2.92
401 to 450	1	121,124.31	0.07
451 to 500	17	1,368,355.09	0.83
501 to 550	112	9,956,313.18	6.05
551 to 600	278	25,532,277.00	15.52
601 to 650	536	49,250,001.73	29.94
651 to 700	491	48,163,153.96	29.28
701 to 750	198	20,429,747.18	12.42
751 to 800	58	4,705,565.69	2.86
801 to 812	4	151,935.72	0.09
Total:	1,763	164,481,674.96	100.00
Min Current Credit Score	442		
Max Current Credit Score	812		
Non-Zero WA Current Credit Score	643		

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified / DPM Only	396	28,595,562.91	17.39
Less than or equal to 240	116	6,895,859.52	4.19
241 to 270	33	2,757,982.15	1.68
271 to 300	30	2,535,224.90	1.54
301 to 330	43	3,497,095.25	2.13
331 to 360	59	4,375,368.84	2.66
361 to 390	4	374,406.59	0.23
391 to 420	15	1,746,108.25	1.06
421 to 450	12	1,812,048.06	1.10
451 to 480	1,054	111,678,149.08	67.90
Greater than or equal to 481	1	213,869.41	0.13
Total:	1,763	164,481,674.96	100.00
Min Mod Original Term (months)	26		
Max Mod Original Term (months)	481		
WA Mod Original Term (months)	448		

(1) Calculation uses the most recent modification, which can be either a DPM or non-DPM modification

(2) Calculation excludes any DPM Mortgage Loans

Data Stratifications (as of May 31, 2020)

Group M55



Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 120	175	5,544,905.49	3.37
121 to 180	170	11,177,886.83	6.80
181 to 240	296	28,824,501.43	17.52
241 to 300	45	4,444,172.30	2.70
301 to 360	49	4,472,558.87	2.72
361 to 372	24	4,083,874.12	2.48
373 to 384	16	1,623,925.77	0.99
385 to 396	14	1,546,759.34	0.94
397 to 408	50	5,284,542.89	3.21
409 to 420	181	20,383,436.04	12.39
421 to 432	138	14,049,110.51	8.54
433 to 444	177	19,225,092.71	11.69
445 to 456	239	24,899,079.86	15.14
457 to 468	180	18,214,151.55	11.07
469 to 473	9	707,677.25	0.43
Total:	1,763	164,481,674.96	100.00
Min Remaining Term (months)	4		
Max Remaining Term (months)	473		
WA Remaining Term (months)	356		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	176	16,794,769.91	10.21
Texas	182	13,813,093.45	8.40
California	95	13,627,329.20	8.29
New York	86	10,663,107.01	6.48
Georgia	116	9,197,196.87	5.59
Pennsylvania	85	7,041,564.81	4.28
South Carolina	81	6,876,532.66	4.18
New Jersey	39	5,381,464.65	3.27
Massachusetts	30	5,261,977.86	3.20
Illinois	51	5,232,980.86	3.18
North Carolina	65	5,082,611.75	3.09
Michigan	64	4,491,278.84	2.73
Virginia	36	3,711,570.98	2.26
Maryland	30	3,504,915.83	2.13
Alabama	45	3,276,356.68	1.99
Other	582	50,524,923.60	30.72
Total:	1,763	164,481,674.96	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	935	88,764,155.00	53.97
Judicial	828	75,717,519.96	46.03
Total:	1,763	164,481,674.96	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Cash-Out Refinance	678	69,945,334.26	42.52
Purchase	661	55,438,760.38	33.71
No Cash-Out Refinance	422	39,030,125.61	23.73
Unspecified Refinance	2	67,454.71	0.04
Total:	1,763	164,481,674.96	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	1,521	137,014,141.39	83.30
Planned Unit Development	152	19,717,587.93	11.99
Condominium	68	6,572,174.02	4.00
Manufactured Housing	22	1,177,771.62	0.72
Total:	1,763	164,481,674.96	100.00

Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1	40,885.83	100.00
Total:	1	40,885.83	100.00

Last Step Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6.000	1	40,885.83	100.00
Total:	1	40,885.83	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	523	43,584,678.55	26.50
12 to 23	831	84,219,048.86	51.20
24 to 35	251	23,068,469.86	14.02
Greater than or equal to 36	158	13,609,477.69	8.27
Total:	1,763	164,481,674.96	100.00

10. Collateral History by Group

Collateral Characteristics Comparison – Group H



		SCRT Group H									
		2018-1	2018-2	2018-3	2018-4	2019-1	2019-2	2019-3	2019-4	2020-1	2020-2
General	As of Date	1/31/2018	4/30/2018	6/30/2018	9/30/2018	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020
	% Modified	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	% Deferred Principal Modified (“DPM”) Only	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	% Non-Modified	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0%
	Loan Count	2,380	2,038	3,177	1,772	871	891	559	1,248	316	450
	Total UPB (incl. forbore UPB) in millions of USD	\$466	\$426	\$695	\$402	\$170	\$185	\$110	\$293	\$60	90
	Forborne UPB in millions of USD	\$70	\$49	\$94	\$57	\$18	\$17	\$12	\$48	\$7	12
	% UPB Forborne	15%	11%	13%	14%	11%	9%	11%	16%	11%	13%
	% of Loans with a Forbearance UPB	72%	55%	64%	66%	57%	49%	57%	67%	53%	59%
	% of Loans in a Forbearance Plan ⁽¹⁾	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9%
Avg. Loan Size in thousands of USD	\$196	\$209	\$219	\$227	\$195	\$208	\$196	\$235	\$190	\$200	
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	6.20%	6.16%	6.21%	6.27%	6.23%	6.26%	6.11%	6.35%	6.23%	6.30%
	Weighted Average Current Note Rate ⁽²⁾	2.91%	2.71%	2.97%	2.83%	2.64%	2.58%	2.68%	2.59%	2.88%	3.03%
	Weighted Average Effective Note Rate ⁽³⁾	2.47%	2.40%	2.57%	2.43%	2.36%	2.35%	2.38%	2.17%	2.56%	2.64%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	4.08%	4.02%	3.96%	3.91%	3.96%	3.99%	4.09%	4.03%	4.09%	4.02%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	3.47%	3.56%	3.42%	3.35%	3.54%	3.63%	3.63%	3.38%	3.64%	3.50%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	141	143	142	144	153	153	161	158	164	165
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	59	57	64	62	54	54	57	57	60	64
	Weighted Average Remaining Maturity (mos)	389	365	372	376	372	366	364	385	360	367
	Weighted Average LTV at Origination	78%	77%	73%	75%	75%	75%	75%	75%	75%	76%
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁶⁾	69%	66%	65%	68%	63%	66%	60%	72%	60%	65%
	Weighted Average AVM Current LTV	74%	68%	68%	73%	70%	72%	64%	79%	65%	69%
	% of Loans with AVM Current LTV >105%	12%	7%	7%	11%	9%	10%	5%	19%	10%	9%
	Non-Zero Weighted Average Credit Score at Origination	704	704	702	701	691	692	696	696	693	687
Non-Zero Weighted Average Current Credit Score	683	682	691	692	668	671	673	682	671	663	
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	53	51	57	56	39	36	42	47	38	27
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	91%	88%
	% of Loan Balance with 24+ Months Clean Pay History	87%	91%	92%	92%	67%	65%	69%	85%	64%	38%
	% of Loan Balance with 36+ Months Clean Pay History	77%	78%	84%	83%	48%	40%	57%	74%	47%	27%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	6%	5%	1%	1%	4%	3%	2%	0%	1%	0%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	6%	8%	4%	4%	14%	14%	9%	4%	7%	1%
	Servicer	SLS	SLS	SPS	SPS	SLS	SPS	SLS	SPS	SLS	SPS

(1) Some Mortgage Loans on a Forbearance Plan may be due to COVID-19 related hardships

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Calculated as the weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

(5) Modification age is based on the later of any DPM and non-DPM modification

(6) The updated LTVs were estimated based on the most recent FHFA Home Price Index values available as of the Cut-Off Date

Collateral Characteristics Comparison – Group M



		SCRT Group M									
		2018-1	2018-2	2018-3	2018-4	2019-1	2019-2	2019-3	2019-4	2020-1	2020-2
General	As of Date	1/31/2018	4/30/2018	6/30/2018	9/30/2018	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020
	% Modified	100%	100%	100%	100%	100%	100%	100%	100%	100%	99%
	% Deferred Principal Modified ("DPM") Only	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%
	% Non-Modified	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1%
	Loan Count	4,469	5,464	7,642	7,111	9,600	10,158	10,412	9,528	9,109	7,489
	Total UPB (incl. forbore UPB) in millions of USD	\$871	\$1,023	\$1,532	\$1,470	\$1,753	\$2,067	\$1,920	\$1,894	\$1,650	1,318
	Forborne UPB in millions of USD	\$123	\$121	\$202	\$201	\$238	\$285	\$224	\$282	\$180	156
	% UPB Forborne	14%	12%	13%	14%	14%	14%	12%	15%	11%	12%
	% of Loans with a Forbearance UPB	57%	47%	55%	58%	54%	58%	45%	59%	45%	49%
	% of Loans in a Forbearance Plan ⁽¹⁾	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7%
Avg. Loan Size in thousands of USD	\$195	\$187	\$200	\$207	\$183	\$204	\$184	\$199	\$181	\$176	
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	6.03%	5.92%	6.05%	6.20%	6.08%	6.19%	5.72%	6.19%	5.66%	6.11%
	Weighted Average Current Note Rate ⁽²⁾	4.18%	4.46%	4.44%	4.38%	4.34%	4.33%	4.33%	4.23%	4.34%	4.31%
	Weighted Average Effective Note Rate ⁽³⁾	3.59%	3.93%	3.86%	3.78%	3.75%	3.73%	3.82%	3.60%	3.86%	3.80%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	4.18%	4.46%	4.44%	4.38%	4.34%	4.33%	4.33%	4.23%	4.34%	4.31%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	3.59%	3.93%	3.86%	3.78%	3.75%	3.73%	3.82%	3.60%	3.86%	3.80%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	129	135	133	140	147	145	137	150	136	153
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	54	66	69	73	71	68	62	67	57	60
	Weighted Average Remaining Maturity (mos)	417	385	382	380	387	396	386	397	392	392
	Weighted Average LTV at Origination	84%	81%	80%	79%	80%	80%	82%	82%	83%	82%
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁶⁾	77%	69%	68%	67%	66%	69%	64%	70%	65%	65%
	Weighted Average AVM Current LTV	82%	71%	71%	72%	73%	76%	68%	77%	70%	69%
	% of Loans with AVM Current LTV >105%	14%	7%	7%	7%	8%	9%	4%	12%	6%	5%
	Non-Zero Weighted Average Credit Score at Origination	697	694	697	695	688	690	696	686	690	676
	Non-Zero Weighted Average Current Credit Score	671	678	690	692	674	677	676	678	663	658
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	46	52	57	59	49	45	43	47	34	27
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	85%	86%
	% of Loan Balance with 24+ Months Clean Pay History	67%	80%	86%	87%	64%	63%	53%	74%	42%	35%
	% of Loan Balance with 36+ Months Clean Pay History	53%	62%	72%	74%	50%	43%	40%	54%	31%	18%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	25%	12%	5%	5%	9%	13%	28%	12%	31%	21%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	10%	8%	8%	7%	11%	11%	9%	9%	6%	14%
	Servicer	SLS	SLS	SPS	SPS	SLS	SPS	SLS	SPS	SLS	SPS

(1) Some Mortgage Loans on a Forbearance Plan may be due to COVID-19 related hardships

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Calculated as the weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

(5) Modification age is based on the later of any DPM and non-DPM modification

(6) The updated LTVs were estimated based on the most recent FHFA Home Price Index values available as of the Cut-Off Date

Collateral Characteristics Comparison – Group M55



		SCRT Group M55 ⁽⁶⁾								
		2018-2	2018-3	2018-4	2019-1	2019-2	2019-3	2019-4	2020-1	2020-2
General	As of Date	4/30/2018	6/30/2018	9/30/2018	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020
	% Modified	100%	100%	100%	100%	100%	100%	100%	100%	83%
	% Deferred Principal Modified (“DPM”) Only	0%	0%	0%	0%	0%	0%	0%	0%	0%
	% Non-Modified	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17%
	Loan Count	1,126	897	899	1,714	1,357	2,047	1,571	1,567	1,763
	Total UPB (incl. forbore UPB) in millions of USD	\$143	\$97	\$80	\$174	\$158	\$216	\$160	\$155	164
	Forborne UPB in millions of USD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	% UPB Forborne	0%	0%	0%	0%	0%	0%	0%	0%	0%
	% of Loans with a Forbearance UPB	0%	0%	0%	0%	0%	0%	0%	0%	0%
	% of Loans in a Forbearance Plan ⁽¹⁾	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5%
Avg. Loan Size in thousands of USD	\$127	\$108	\$89	\$102	\$117	\$106	\$102	\$99	\$93	
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	6.00%	6.43%	6.75%	6.55%	6.43%	6.34%	6.53%	6.41%	6.53%
	Weighted Average Current Note Rate ⁽²⁾	5.99%	6.36%	6.61%	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%
	Weighted Average Effective Note Rate ⁽³⁾	5.99%	6.36%	6.61%	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	5.99%	6.36%	6.61%	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	5.99%	6.36%	6.61%	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	156	162	187	174	169	173	185	183	180
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	68	52	93	68	54	55	65	51	55
	Weighted Average Remaining Maturity (mos)	366	387	309	372	401	376	381	390	356
	Weighted Average LTV at Origination	76%	74%	78%	76%	74%	76%	76%	75%	76%
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁶⁾	55%	52%	46%	50%	50%	48%	47%	45%	45%
	Weighted Average AVM Current LTV	56%	54%	48%	54%	53%	50%	50%	48%	47%
	% of Loans with AVM Current LTV >105%	0%	2%	0%	1%	1%	1%	0%	0%	0%
	Non-Zero Weighted Average Credit Score at Origination	676	675	669	663	671	676	669	672	664
Non-Zero Weighted Average Current Credit Score	660	658	671	648	649	651	657	640	643	
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	47	38	53	35	27	31	38	24	20
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	79%	74%
	% of Loan Balance with 24+ Months Clean Pay History	78%	70%	76%	49%	48%	39%	61%	28%	22%
	% of Loan Balance with 36+ Months Clean Pay History	55%	45%	59%	33%	16%	25%	38%	18%	8%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	12%	13%	9%	14%	18%	37%	19%	37%	19%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	12%	22%	9%	15%	22%	10%	15%	6%	15%
Servicer	SLS	SPS	SPS	SLS	SPS	SLS	SPS	SLS	SPS	

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11. Freddie Mac Key Contacts

Freddie Mac Key Contacts



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