



Seasoned Credit Risk Transfer Trust, Series 2020-3 (“SCRT” 2020-3)

Investor Presentation

October 2020



Information contained in this presentation is current as of October 2020.

For further information on this transaction see the [SCRT 2020-3 Offering Circular on FreddieMac.com](#)

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- The performance of the underlying mortgage loans and the value of the Certificates may be largely dependent on the quality of the origination, performance history, and servicing of the underlying mortgage loans.
- The value of the Certificates may be diminished by market conditions unrelated to the performance of the Certificates.

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1. Program Summary

- The \$1.7bn SCRT 2020-3 securitization is our 16th SCRT securitization backed by seasoned, re-performing single-family mortgage loans (“RPLs”). Since 2016, the SCRT program has issued approximately \$25.2 bn of Guaranteed Certificates and approximately \$3.1 bn of Non-Guaranteed Certificates
- The underlying mortgage loans (the “Mortgage Loans”) are fixed and step-rate, and were either previously securitized in Freddie Mac Participation Certificates (“PCs”) and bought out of the PCs by Freddie Mac, or retained by Freddie Mac in whole loan form
 - » Approximately 91.1% of the Mortgage Loans were modified under either a GSE HAMP, other Freddie Mac modification program and/or a Freddie Mac payment deferral. Approximately 8.9% of the Mortgage Loans were never modified
 - » All of the Mortgage Loans are re-performing and have been current based on the MBA method for at least the six months prior to the Cut-Off Date
- SCRT 2020-3 includes guaranteed senior certificates and non-guaranteed subordinate certificates, interest-only certificates, a mortgage insurance certificate, and non-economic REMIC residual certificates
 - » The guaranteed senior certificates will be offered as either modifiable and combinable REMIC certificates (“MACR”) or exchangeable certificates (pass-through, front and back-pay sequential, accretion directed, accrual, strip down and interest only)
- The Class M certificates are expected to be rated by Fitch Ratings, Inc. and DBRS, Inc.
- Freddie Mac is not required to retain credit risk pursuant to the Dodd Frank Credit Risk Retention Rule
- Subject to market conditions, Freddie Mac may retain one or more of the Certificates

Summary of changes vs. prior SCRT transactions:

- SCRT 2020-3 is the first SCRT transaction to have two servicers. Each Servicer will service their respective mortgage loans in accordance with a single Pooling and Servicing Agreement (“PSA”)
 - As of the Cut-off Date, NewRez LLC, d/b/a Shellpoint Mortgage Servicing (“Shellpoint”) will be servicing approximately 64.5% of the pool
 - As of the Cut-off Date, Community Loan Servicing, LLC, f/k/a Bayview Loan Servicing, LLC (“Community Loan Servicing”) will be servicing approximately 35.5% of the pool
- SCRT 2020-3 will include a new loan group, Group T, which is comprised only of fixed rate mortgage loans that were never modified or were only modified under a Freddie Mac payment deferral program. The Group T mortgage loans represent approximately 11.4% of the total pool
- As of the Cut-off Date, approximately 1.98% of Mortgage Loans (by Unpaid Principal Balance) were previously or are now on a forbearance plan and still current as of the Cut-Off Date

COVID Impacted Borrowers

- Servicers comply with the CARES Act by providing forbearance to customers who notify Servicers and affirm that they are experiencing a COVID-19 related hardship. No documentation is required to qualify for a COVID-19 forbearance
- Customers on a COVID-19 Forbearance Plan are not charged late fees, NSF fees, additional interest (beyond the regular accrued interest) or other fees during the forbearance period
- Servicers have comprehensive outreach programs to customers on COVID-19 Forbearance Plans, including call campaigns, letters, and emails to impacted customers
- CARES Act forbearances will be available for borrowers with hardships until the end of the national emergency or December 31, 2020, whichever comes first, or as otherwise required by the CARES Act
- If a borrower is on a forbearance plan for less than 180 days, each Servicer will continue to extend the forbearance period as appropriate, in 30 or 90 day increments, up to the term required by the CARES Act

Investor Reporting

- Servicers will continue to report the borrower delinquency status via investor reporting based on actual payments received while in forbearance, which will show the borrower as delinquent for any payments not made during the forbearance

Modification and Loss Mitigation

Eligibility

- To be eligible, borrower must be 60+ days delinquent or have provided sufficient information on loss mitigation application and each Servicer determines that the borrower is at risk of imminent default

Limits

- Any modification must meet the following criteria:
 - » No more than 1 modification every 12 months, and no more than 2 total modifications after the Closing Date
 - » No principal forgiveness for any loan where resulting post-mod MTMLTV⁽¹⁾ (using interest bearing balance) is less than 105%
 - » No principal forbearance for any loan where resulting post-mod MTMLTV⁽¹⁾ (using interest bearing balance) is less than 80%
- No short payoff (including forbearance amounts) unless eligibility criteria above is met and each Servicer determines such action to be in the best interest of certificateholders
- Servicers may not solicit performing borrowers for loss mitigation
- Payment deferrals are considered modifications

Third Party Servicer

- Servicers can't acquire lender placed insurance from affiliate
- If a Servicer obtains property valuation, preservation or disposition services from affiliate, such Servicer may not receive incentive based compensation and the costs of services must be reasonable and market

Cap on Advances

- Any advance amount exceeding a predetermined cap will require advance notice to the Guarantor and the Trustee and non-objection from the Guarantor in order to be reimbursable

Valuation Requirements

- Servicers must comply with the valuation waterfall below when determining the valuation to be used in evaluating loss mitigation alternatives
 - » *Step 1:* Obtain BPO and Home Value Explorer® ("HVE®") valuations
 - » *Step 2:* If the BPO value is within +/- 15% of the HVE® value, then the Servicer must use the BPO valuation
 - » *Step 3:* If an HVE® value is not available or the BPO value is outside +/- 15% of the HVE® value, then such Servicer must obtain a second BPO value from a non-affiliated broker
 - » *Step 4:* If a Servicer is required to order a second BPO valuation, such Servicer must use the higher of the two BPO valuations

(1) MTMLTV is the mark to market loan-to-value ratio based on the interest bearing UPB of the related loan and the current market value of the related mortgaged property as described above under Valuation Requirements.

- As Guarantor we may:
 - Oversee and audit the servicing of the Mortgage Loans
 - Monitor remittance data and request additional documentation to evaluate servicer compliance, as needed
 - Enforce corrective servicing action and servicing remedies
- Wilmington Trust is the Trust Agent on all SCRT Transactions and will engage an independent reviewer to review and enforce representations and warranties on any Mortgage Loan for which a breach review trigger has occurred.
 - A breach review is generally completed for loans which are modified, or liquidated with a loss during the warranty period
 - The warranty period ends November 3, 2023

■ Third Party Due Diligence

Category	Minimum Sample Size
Regulatory Compliance	10%
Pay History*	10%
Tax and Title Review	100%
Modification Data	100%
BPO Review	20%

*Minimum of 24 months Pay History reviewed

■ Credit Ratings Actions

Transaction	Class	Rating Agency	Initial or Prior Rating	New Rating	Effective Date
2016-1	M-1	DBRS	BBB low (sf)	BBB (sf)	9/24/2018
	M-1	Moody's	Baa1 (sf)	A3 (sf)	1/14/2020
	M-2*	Moody's	B2 (sf)	Ba3 (sf)	1/14/2020
	M-2	DBRS	B low (sf)	B high (sf)	4/10/2019
2017-1	M-1*	Moody's	Ba1 (sf)	Baa3 (sf)	1/14/2020
	M-1	DBRS	BB high (sf)	BBB low (sf)	4/10/2019
	M-2	DBRS	B (sf)	B high (sf)	
2017-2	M-1	DBRS	BB (sf)	BB high (sf)	4/10/2019
	M-1*	Moody's	B1 (sf)	Ba2 (sf)	1/14/2020
	M-2	DBRS	B low (sf)	B (sf)	4/10/2019
2017-3	M-1	Fitch	BB (sf)	BBB (sf)	12/19/2019
	M-1	DBRS	BB high (sf)	BBB low (sf)	4/10/2019
	M-2	DBRS	B (sf)	B high (sf)	4/10/2019
	M-2	Fitch	B- (sf)	B (sf)	5/21/2019
2017-4	M	DBRS	B low (sf)	B (sf)	9/18/2019
	M	Fitch	B- (sf)	B (sf)	5/21/2019
2018-1	M	Fitch	B- (sf)	B (sf)	12/19/2019
	M	DBRS	B low (sf)	B (sf)	9/12/2019
2018-2	M	DBRS	B low (sf)	B (sf)	9/12/2019
	M	Fitch	B- (sf)	B (sf)	12/19/2019
2018-3	M	Fitch	B- (sf)	B (sf)	5/21/2019
2018-4	M	Fitch	B- (sf)	B (sf)	12/19/2019

*Placed on review for possible downgrade on May 7, 2020. Ratings above confirmed by Moody's on September 28, 2020

Retained Portfolio and Less Liquid Assets



- As of June 30, 2020, Freddie Mac's total retained portfolio balance was \$194.1 billion, a portion of which is comprised of Less Liquid Assets⁽¹⁾
- A significant portion of Less Liquid Assets are single-family residential mortgage loans, which are the focus of both loan sales and securitization efforts
- A varying amount of these assets are bought out of MBS and move into the retained portfolio monthly
- Freddie Mac has been actively reducing these assets via economically reasonable transactions

Description	6/30/2019 (\$ in Billions)	6/30/2020 (\$ in Billions)	Year over Year Change (\$ in Billions)
Re-performing Loans and Performing Modified Loans ⁽²⁾⁽³⁾	\$34.0	\$23.5	\$(10.5)
Single-Family Unsecuritized Seriously Delinquent Loans ⁽³⁾	\$8.3	\$9.6	\$1.3
Total	\$42.3	\$33.1	\$(9.1)

(1) Less Liquid Assets include single-family RPLs, single-family seriously delinquent loans, multifamily unsecuritized mortgage loans not in the securitization pipeline, certain Freddie Mac mortgage-related securities and non-agency mortgage-related securities not guaranteed by the GSEs

(2) Includes loans that are 30 and 60 days delinquent

(3) Source: Freddie Mac Quarterly Reports on Form 10-Q for the quarters ended June 30, 2019 and June 30, 2020, respectively

Freddie Mac Seasoned Loan Activity

Approximately \$75 Billion from 2011 through September 2020



MBS - Fully Guaranteed Securitizations

Re-performing and Modified Pools
\$29.0 billion settled since 2011
Primarily 6+ months clean pay history
Serviced to Freddie Mac Guide
No forbore UPB
No servicing change

SCRT - RPL Senior/Sub

Guaranteed Senior/ Non-guaranteed Subs
\$28.3 billion settled since Q4 2016
Minimum 6+ to 12+ months clean pay history
Not serviced to Freddie Mac Guide
Includes forbore UPB
Freddie Mac selects servicer for trust

NPL Sales

SPO and EXPO Offerings
\$8.4 billion settled since 2014
Primarily 12+ months delinquent
Not serviced to Freddie Mac Guide
Includes forbore UPB
NPL buyer selects servicer

SLST - RPL Structured Sales

Guaranteed Senior/ Non-guaranteed Subs
\$9.3 billion settled since Q4 2016
Primarily inconsistent pay RPLs and moderately DQ NPLs
Not serviced to Freddie Mac Guide
Includes forbore UPB
Buyer of subs selects servicer for the trust⁽¹⁾

Source: Freddie Mac Press Releases on FreddieMac.com

(1) Beginning with SLST 2020-1, Freddie Mac has selected the initial servicer for the trust. The initial purchaser of the Subordinate Certificates may choose to transfer servicing after the Closing Date.

2. Expected Transaction Timeline

Expected Transaction Timeline



October 2020							November 2020						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28	29	30	31	29	30	31				

	Holidays		Marketing
	Investor Conference Calls		Expected Pricing Date
	Pre-marketing		Expected Closing Date
	Investor Tape Available		First Distribution Date

Key Dates

October 19th & 20th	Investor Conference Calls
October 21st	Investor Tape Available
October 22nd	Pre-marketing Begins
October 26th	Announce Transaction
October 28th	Expected Pricing Date
November 4th	Expected Closing Date

3. Collateral Comparison and Structure

- The assets of the Trust are four groups of seasoned, fixed-rate and step-rate, first lien re-performing Mortgage Loans
- Structure consists of four separate groups of senior certificates, and subordinate certificates that are cross-collateralized across all groups:
 - » The Trust will issue guaranteed senior certificates and guaranteed interest only certificates (together, the "Guaranteed Certificates") each backed primarily by one of the four loan groups:

Group H	Group M	Group M55	Group T
Step-rate modified loans that <u>have not</u> made a payment at their final rate	Fixed-rate modified loans and step-rate modified loans which <u>have</u> made at least one payment at their final rate	Fixed-rate modified loans and step-rate modified loans which <u>have</u> made at least one payment at their final rate	Fixed rate loans that were never modified or were only modified under a Freddie Mac payment deferral program
May or may not include forbore principal	May or may not include forbore principal	No forbore principal	May or may not include forbore principal
No cap on note rate	Note rate \leq 5.50% with no forbearance and any note rate with forbearance	Note rate $>$ 5.50%	No limits on note rate

- » The Trust will also issue classes of non-guaranteed subordinate certificates ("Subordinate Certificates"), which will serve as credit enhancement for the Guaranteed Certificates, and classes of non-guaranteed interest-only certificates (together with the guaranteed interest-only certificates, the "IO Certificates")
- Freddie Mac will guarantee the payment of principal (other than the guaranteed IO Certificates) and the timely payment of interest on the Guaranteed Certificates, including payment in full by the Stated Final Distribution Date
- Shellpoint and Community Loan Servicing are the current servicers of the Mortgage Loans and as of the Closing Date will service the Mortgage Loans in accordance with the PSA. The Mortgage Loans were transferred to Shellpoint and Community Loan Servicing no later than February 2020 and April 2020 respectively

Collateral Characteristics - SCRT 2020-3



	SCRT 2020-3 by Group				SCRT 2020-3 by Clean Pay				SCRT 2020-3 Aggregate	SCRT 2020-2 Aggregate	
	Group H (Step-rate Loans)	Group M (Fixed-rate Loans) ⁽⁴⁾⁽⁵⁾	Group M55 (Fixed-rate Loans) ^{(4) (6)}	Group T (Fixed-rate Loans) ⁽⁴⁾	6 to 11 Months Clean Pay	12 to 23 Months Clean Pay	24 to 35 Months Clean Pay	36+ Months Clean Pay			
General	As of Date	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020	5/31/2020
	% Modified	100%	100%	100%	22%	90%	89%	92%	95%	91%	97%
	% Freddie Mac payment deferral modification ⁽⁶⁾	0%	0%	0%	22%	2%	2%	5%	1%	2%	1%
	% Non-Modified	0%	0%	0%	78%	10%	11%	8%	5%	9%	3%
	Loan Count	317	7,608	1,667	2,194	2,531	3,790	3,027	2,438	11,786	9,702
	Total UPB (incl. forbore UPB) in millions of USD	\$56	\$1,326	\$159	\$197	\$371	\$556	\$439	\$371	\$1,738	\$1,573
	Forborne UPB in millions of USD	\$6	\$127	\$0	\$1	\$27	\$36	\$25	\$47	\$134	\$168
	% UPB Forborne	12%	10%	0%	0%	7%	6%	6%	13%	8%	11%
	% of Loans with a Forbearance UPB	57%	46%	0%	22%	39%	35%	33%	55%	40%	45%
	% of Loans in a Forbearance Plan	5%	2%	2%	1%	2%	2%	2%	2%	2%	7%
	Avg. Loan Size in thousands of USD	\$175	\$174	\$95	\$90	\$146	\$147	\$145	\$152	\$147	\$162
Note Rate	Weighted Average Note Rate at Origination ⁽¹⁾	6.29%	5.81%	6.45%	5.50%	5.93%	5.87%	5.63%	6.03%	5.85%	6.17%
	Weighted Average Current Note Rate ⁽¹⁾	3.27%	4.30%	6.39%	5.50%	4.62%	4.74%	4.60%	4.45%	4.62%	4.49%
	Weighted Average Effective Note Rate ⁽²⁾	2.89%	3.89%	6.39%	5.48%	4.28%	4.44%	4.34%	3.89%	4.26%	4.01%
	Weighted Average Terminal Note Rate ⁽¹⁾⁽³⁾	4.02%	4.30%	6.39%	5.50%	4.64%	4.76%	4.61%	4.50%	4.64%	4.55%
	Weighted Average Terminal Effective Note Rate ⁽²⁾⁽³⁾	3.55%	3.89%	6.39%	5.48%	4.31%	4.45%	4.35%	3.93%	4.29%	4.06%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	176	153	194	145	158	156	147	168	157	157
	Weighted Average Loan Age from Modification (mos)	68	59	57	31	56	49	46	89	59	60
	Weighted Average Remaining Maturity (mos)	361	393	380	201	379	380	362	352	369	387
	Weighted Average LTV at Origination	75%	83%	76%	81%	81%	81%	82%	82%	82%	81%
	Weighted Average Updated LTV (FHFA Indexed)	60%	62%	44%	43%	60%	58%	57%	58%	58%	63%
	Weighted Average AVM Current LTV	66%	65%	45%	43%	62%	60%	59%	62%	61%	66%
	% of Loans with AVM Current LTV >105%	8%	4%	0%	0%	5%	4%	3%	4%	4%	5%
	Non-Zero Weighted Average Credit Score at Origination	685	680	667	683	674	674	684	688	679	675
	Non-Zero Weighted Average Current Credit Score	674	664	648	659	635	647	674	699	662	656
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	38	32	26	23	9	17	29	74	31	26
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	79%	79%	78%	77%	0%	100%	100%	100%	79%	85%
	% of Loan Balance with 24+ Months Clean Pay History	56%	48%	41%	38%	0%	0%	100%	100%	47%	34%
	% of Loan Balance with 36+ Months Clean Pay History	44%	23%	14%	10%	0%	0%	0%	100%	21%	17%

(1) Note rates are weighted by interest bearing UPB only

(2) Note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(3) Weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

(4) Fixed-rate Loans include step-rate loans that have reached their final step rate and have made at least one payment at such rate

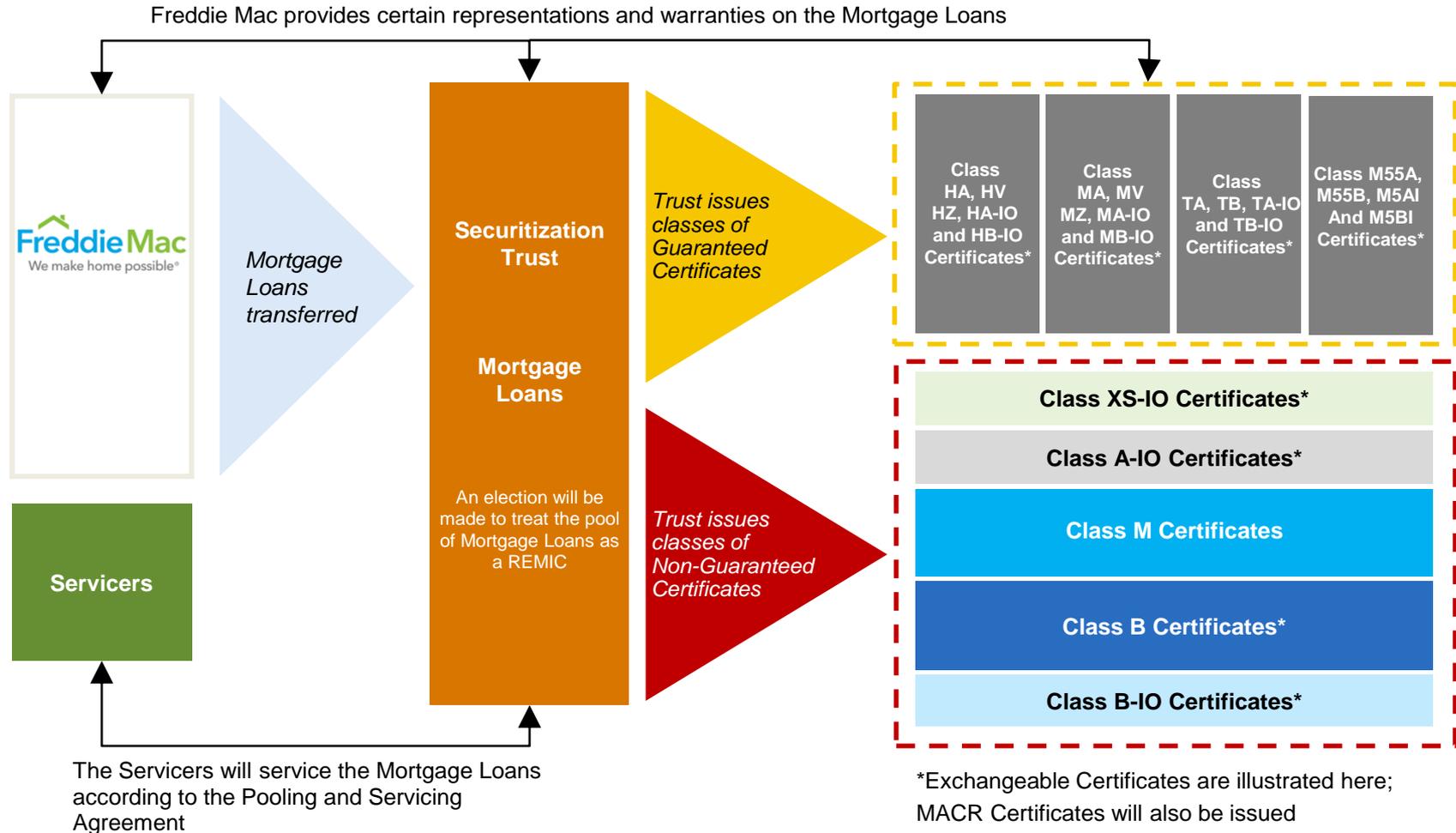
(5) Group M Loans include (i) loans with forbearance and any note rate and (ii) loans with no forbearance and a note rate less than or equal to 5.50%

(6) Group M55 Loans include (i) loans with a note rate greater than 5.50% and no initial forbearance

(7) Group T Loans include (i) loans that have never been modified and (ii) loans only modified under a Freddie Mac payment deferral program

(8) % Freddie Mac payment deferral modification is a subset of % Modified

Indicative SCRT 2020-3 Transaction Structure



Note: The Trust will also issue Residual Certificates and a Class of Mortgage Insurance Certificate (the "Class MI Certificate") that will receive certain proceeds from mortgage insurance policies, which Certificate will be retained by Freddie Mac. However, the Class MI Certificate will not represent interests in any REMIC. The Class MI Certificate is not offered hereby.

Preliminary SCRT 2020-3 Capital Structure



Transaction Structure ⁽¹⁾								
Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL (years) ⁽²⁾	Stated Final Distribution Date	Principal Window (months) ⁽²⁾	Expected Ratings DBRS / Fitch
H	HT ⁽⁴⁾	\$50,010,000	2.000%	10.00%	7.22	May 2060	1 - 262	Guaranteed
M	MT ⁽⁴⁾	\$1,193,478,000	2.000%	10.00%	7.54	May 2060	1 - 272	Guaranteed
M55	M55T ⁽⁴⁾	\$142,804,000	2.000%	10.00%	4.34	May 2060	1 - 186	Guaranteed
T	TT ⁽⁴⁾	\$177,720,000	2.000%	10.00%	3.53	May 2060	1 - 150	Guaranteed
Mezzanine	M	\$56,478,000	4.250% ⁽³⁾	6.75%	7.30	May 2060	67 - 113	[B(low)(sf) / B-(sf)]
Sub PO	B	\$117,301,770	0.000% ⁽⁵⁾	0.00%	22.94	May 2060	113 - 473	NR / NR
Excess Servicing IO	XS-IO	\$1,737,791,770	0.070% ⁽³⁾	N/A	7.89	May 2060	N/A	NR / NR
Senior IO	A-IO	\$1,564,012,000	0.409% ⁽³⁾	N/A	6.78	May 2060	N/A	NR / NR
Sub IO	B-IO	\$173,779,770	2.615% ⁽³⁾	N/A	17.86	May 2060	N/A	NR / NR
Sub + IO	BBIO ⁽⁴⁾⁽⁷⁾	\$117,301,770	3.874% ⁽³⁾	0.00%	22.94	May 2060	113 - 473	NR / NR
Sub + IO	BX ⁽⁴⁾⁽⁶⁾	\$117,301,770	9.339% ⁽³⁾	0.00%	22.94	May 2060	113 - 473	NR / NR
Sub + IO + Ex. Serv.	BXS ⁽⁴⁾⁽⁸⁾	\$117,301,770	10.376% ⁽³⁾	0.00%	22.94	May 2060	113 - 473	NR / NR
Total Deal Size:		\$1,737,791,770						

Note: On the Closing Date, investors will pay 34 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased.

(1) Only Guaranteed Pass-Through Certificates included

Pricing Assumptions	CPR	CDR	Severity
Group H	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group M			
Group T Group M55	15% CPR		

(3) Class Coupons described in more detail in the term sheet and offering materials

(4) MACR Certificates

(5) The Class B Certificates are principal only certificates

(6) The Class BX Certificates are a combination of the Class B, Class A-IO and Class B-IO Certificates

(7) The Class BBIO Certificates are a combination of the Class B and Class B-IO Certificates

(8) The Class BXS Certificates are a combination of the Class B, Class A-IO, Class B-IO and Class XS-IO Certificates

Preliminary Guaranteed Senior Certificates



Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL (years) ⁽¹⁾	Stated Final Distribution Date	Principal Window (months) ⁽¹⁾	Class Type
M	MT / MTU	\$1,193,478,000	2.0% / 2.5%	10.00%	7.54	May 2060	1 - 272	Pass-through
M	MA ⁽²⁾ / MAU	\$895,108,000	2.0% / 2.5%	10.00%	4.76	May 2060	1 - 137	Sequential
M	MB / MBU	\$298,370,000	2.0% / 2.5%	10.00%	15.87	May 2060	137 - 272	Sequential
M	MV ⁽²⁾	\$149,185,000	2.000%	10.00%	10.91	May 2060	1 - 167	Sequential
M	MZ ⁽²⁾	\$149,185,000	2.000%	10.00%	17.55	May 2060	167 - 272	Sequential
M	MT-IO	447,554,250	4.000%	N/A	7.54	May 2060	N/A	Interest Only
M	MA-IO ⁽²⁾	\$335,665,500	4.000%	N/A	4.76	May 2060	N/A	Interest Only
M	MB-IO ⁽²⁾	\$111,888,750	4.000%	N/A	15.87	May 2060	N/A	Interest Only
M55	M55T / M55TU / M55TW / M55TY	\$142,804,000	2.0% / 2.5% / 3.0% / 3.5%	10.00%	4.34	May 2060	1 - 186	Pass-through
M55	M55A ⁽²⁾ / M55AU / M55AW / M55AY	\$107,103,000	2.0% / 2.5% / 3.0% / 3.5%	10.00%	2.51	May 2060	1 - 75	Sequential
M55	M55B ⁽²⁾ / M55BU / M55BW / M55BY	\$35,701,000	2.0% / 2.5% / 3.0% / 3.5%	10.00%	9.82	May 2060	75 - 186	Sequential
M55	M55TI	\$47,601,333	6.000%	N/A	4.34	May 2060	N/A	Interest Only
M55	M55AI ⁽²⁾	\$35,701,000	6.000%	N/A	2.51	May 2060	N/A	Interest Only
M55	M55BI ⁽²⁾	\$11,900,333	6.000%	N/A	9.82	May 2060	N/A	Interest Only
T	TT / TTU / TTW / TTY	\$177,720,000	2.0% / 2.5% / 3.0% / 3.5%	10.00%	3.53	May 2060	1 - 150	Pass-through
T	TA ⁽²⁾ / TAU / TAW / TAY	\$133,290,000	2.0% / 2.5% / 3.0% / 3.5%	10.00%	2.10	May 2060	1 - 60	Sequential
T	TB ⁽²⁾ / TBU / TBW / TBY	\$44,430,000	2.0% / 2.5% / 3.0% / 3.5%	10.00%	7.80	May 2060	60 - 150	Sequential
T	TT-IO	\$71,088,000	5.000%	N/A	3.53	May 2060	N/A	Interest Only
T	TA-IO ⁽²⁾	\$53,316,000	5.000%	N/A	2.10	May 2060	N/A	Interest Only
T	TB-IO ⁽²⁾	\$17,772,000	5.000%	N/A	7.80	May 2060	N/A	Interest Only

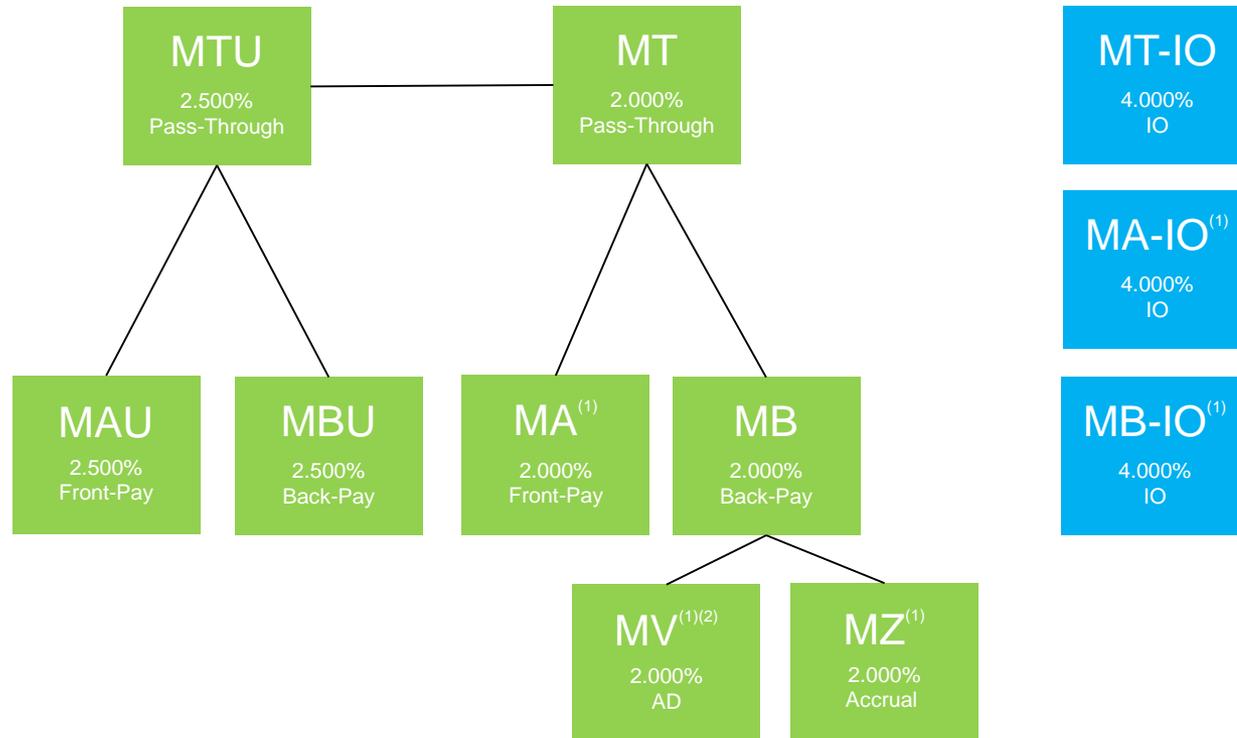
(1)	Pricing Assumptions	CPR	CDR	Severity
	Group H Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
	Group T Group M55	15% CPR		

Note: On the Closing Date, investors will pay 34 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased.

(2) Exchangeable Certificates

Group M Certificates

Group M IO Certificates



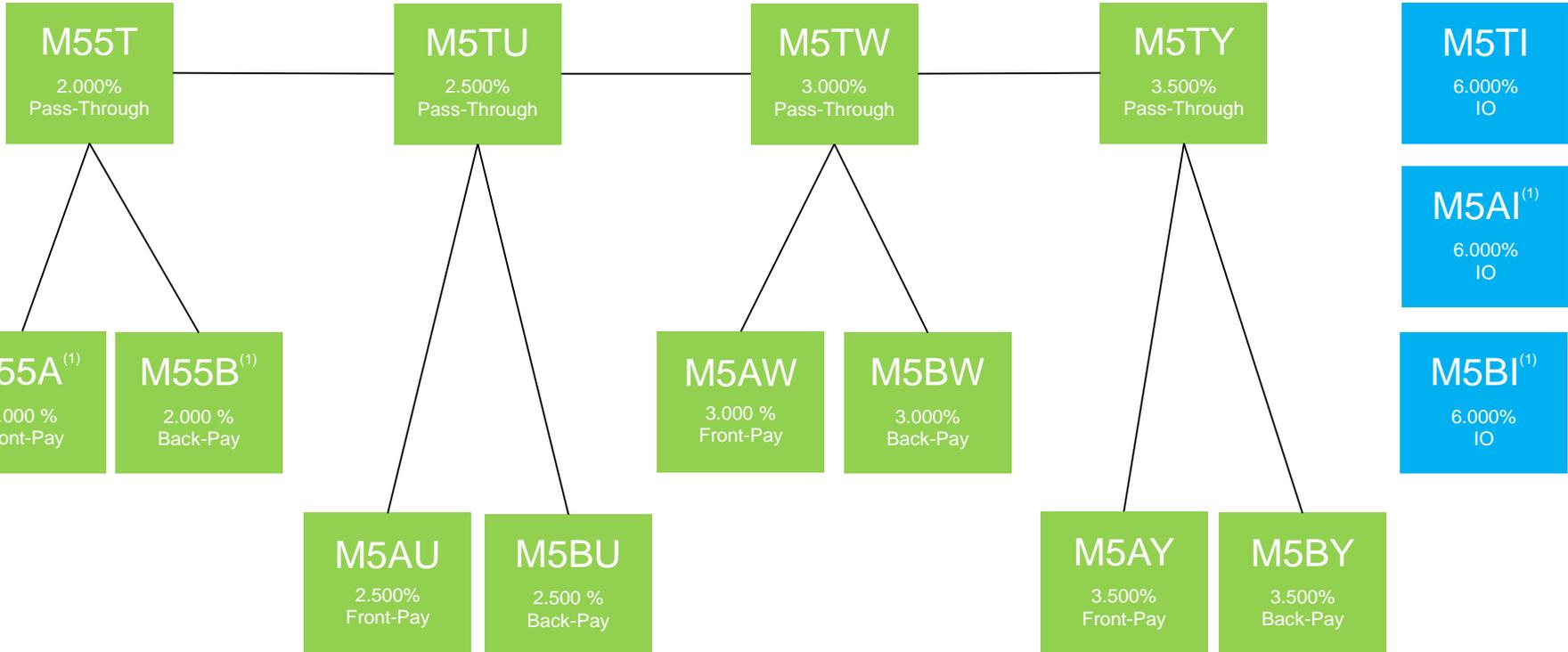
Note: Bonds included above can be created through combinations with different portions of the related interest only certificates described in more detail in the term sheet and offering materials

(1) Exchangeable Certificates

(2) Accretion Directed ("AD") Certificates

Group M55 Certificates

Group M55 IO Certificates

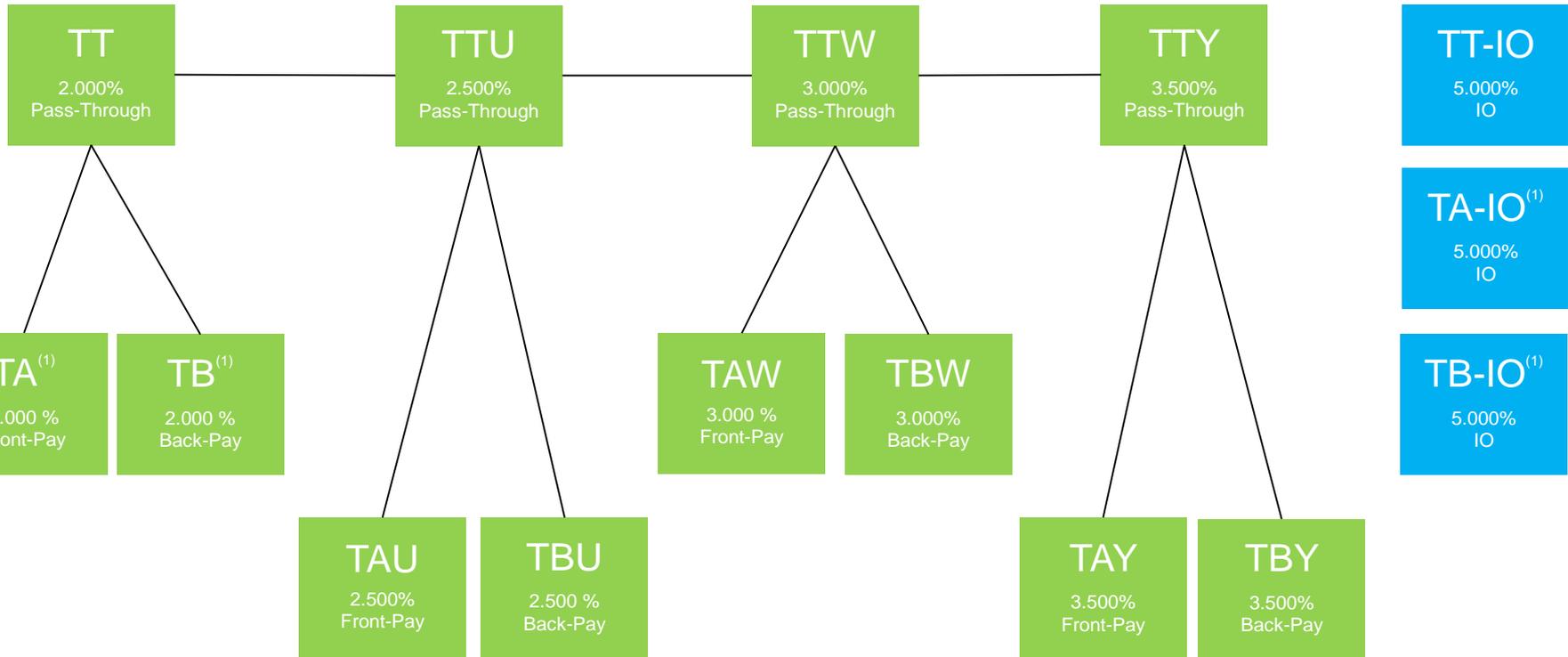


Note: Bonds included above can be created through combinations with different portions of the related interest only certificates described in more detail in the term sheet and offering materials

(1) Exchangeable Certificates

Group T Certificates

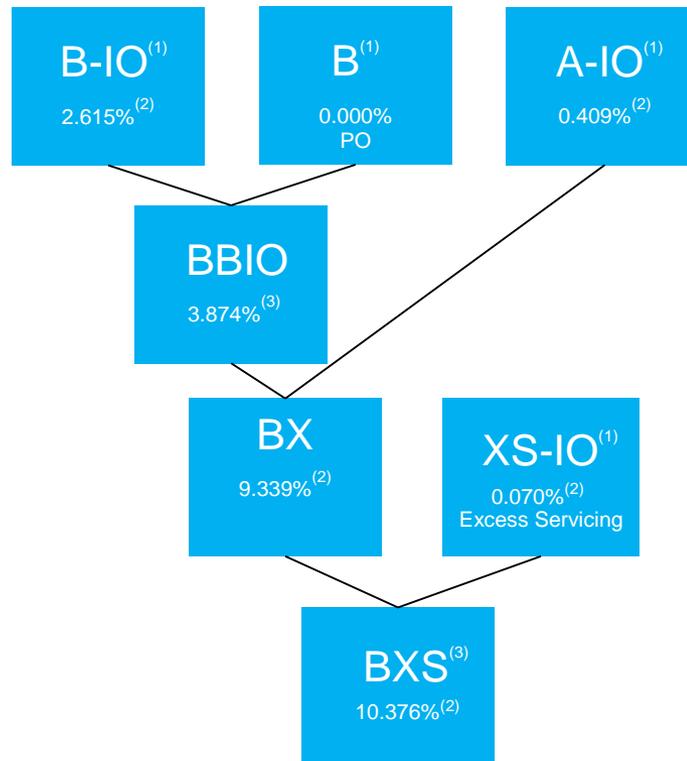
Group T IO Certificates



Note: Bonds included above can be created through combinations with different portions of the related interest only certificates described in more detail in the term sheet and offering materials

(1) Exchangeable Certificates

BXS Certificates



Note: All percentages are approximate

(1) Exchangeable Certificates

(2) Approximate initial class coupon for the first distribution date

(3) Only the Class BXS will be offered

SCRT Deal Triggers and Initial Credit Enhancement



Item	Description		SCRT 19-1	SCRT 19-2	SCRT 19-3	SCRT 19-4	SCRT 20-1	SCRT 20-2	SCRT 20-3																			
Initial Credit Enhancement	Initial Subordination Percentage		9.25%	10.25%	9.00%	9.75%	9.50%	13.00%	10.00%																			
	Class M subordination percentage		5.50%	6.25%	5.75%	5.25%	6.35%	7.65%	6.75%																			
	Trigger Description	Impact of trigger fail																										
Minimum Credit Enhancement Test	The Subordination Percentage is greater than or equal to the stated amount; and	Principal pays sequential	16.50%	18.00%	16.50%	16.50%	17.25%	21.00%	18.00%																			
	If the sum of the Class M and Class B Certificates exceeds the stated amount	Principal pays sequential	3.00% of the Cut-Off Date UPB	4.00% of the Cut-Off Date UPB		3.00% of the Cut-Off Date UPB																						
Clean-Up Call	If the aggregate UPB of the Mortgage Loans is less than 10% of the aggregate Cut-Off Date Balance, subject to the conditions set forth in the PSA																											
Aged Securitization Test	The Class M is outstanding and the Distribution Date on or before month 180 post closing																											
Delinquency Test	If the Distressed Principal Balance ⁽¹⁾ for a Distribution Date is less than the product of (i) 50% and (ii) any excess of the aggregate outstanding Class M and Class B Certificates over aggregate Realized Losses																											
Distressed Principal Balance ⁽¹⁾	For any Distribution Date, the sum, without duplication, of (a) the aggregate Unpaid Principal Balance of (i) any REO property, (ii) any Mortgage Loan in a foreclosure or bankruptcy status and (iii) any Mortgage Loans delinquent sixty (60) days or more as of the related Delinquency Determination Date, and (b) the aggregate Unpaid Principal Balance of Mortgage Loans modified in the related Collection Period or any of the preceding eleven (11) Collection Periods; minus any Reperforming Post-Forbearance Plan Mortgage Loan Amount.																											
Cumulative Loss Test	If the cumulative Realized Losses, as a percentage of the aggregate Unpaid Principal Balance of the Mortgage Loans as of the Cut-Off Date, does not exceed the percentage indicated in table ranging from 1.2% to 6.0% in time increments																											
	<table border="1"> <thead> <tr> <th>Distribution Date occurring in the period</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Months 1 to 24</td> <td>1.20%</td> </tr> <tr> <td>Months 25 to 36</td> <td>1.80%</td> </tr> <tr> <td>Months 37 to 48</td> <td>2.40%</td> </tr> <tr> <td>Months 49 to 60</td> <td>3.00%</td> </tr> <tr> <td>Months 61 to 72</td> <td>3.60%</td> </tr> <tr> <td>Months 73 to 84</td> <td>4.20%</td> </tr> <tr> <td>Months 85 to 96</td> <td>4.80%</td> </tr> <tr> <td>Months 97 to 108</td> <td>5.40%</td> </tr> <tr> <td>Months 109 +</td> <td>6.00%</td> </tr> </tbody> </table>									Distribution Date occurring in the period	Percentage	Months 1 to 24	1.20%	Months 25 to 36	1.80%	Months 37 to 48	2.40%	Months 49 to 60	3.00%	Months 61 to 72	3.60%	Months 73 to 84	4.20%	Months 85 to 96	4.80%	Months 97 to 108	5.40%	Months 109 +
Distribution Date occurring in the period	Percentage																											
Months 1 to 24	1.20%																											
Months 25 to 36	1.80%																											
Months 37 to 48	2.40%																											
Months 49 to 60	3.00%																											
Months 61 to 72	3.60%																											
Months 73 to 84	4.20%																											
Months 85 to 96	4.80%																											
Months 97 to 108	5.40%																											
Months 109 +	6.00%																											
Stepdown Test	With respect to each Distribution Date, a test that will be satisfied if the Minimum Credit Enhancement Test, the Aged Securitization Test, the Cumulative Loss Test and the Delinquency Test are satisfied																											

(1) Beginning with SCRT 2020-2, the definition of "Distressed Principal Balance" has been revised

Historical Collateral Characteristics



		SCRT Pool Comparison						
		2019-1	2019-2	2019-3	2019-4	2020-1	2020-2	2020-3
General	As of Date	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020	9/30/2020
	% Modified	100%	100%	100%	100%	100%	97%	91%
	% Freddie Mac payment deferral modification ⁽⁴⁾	0%	0%	0%	0%	0%	1%	2%
	% Non-Modified	0%	0%	0%	0%	0%	3%	9%
	Loan Count	12,185	12,406	13,018	12,347	10,992	9,702	11,786
	Total UPB (incl. forbore UPB) in millions of USD	\$2,097	\$2,411	\$2,246	\$2,347	\$1,865	\$1,573	\$1,738
	Forborne UPB in millions of USD	\$256	\$302	\$236	\$330	\$186	\$168	\$134
	% UPB Forborne	12%	13%	11%	14%	10%	11%	8%
	% of Loans with a Forbearance UPB	49%	54%	41%	56%	42%	45%	40%
	% of Loans in a Forbearance Plan	N/A	N/A	N/A	N/A	N/A	7%	2%
Avg. Loan Size in thousands of USD	\$172	\$194	\$173	\$190	\$170	\$162	\$147	
Note Rate	Weighted Average Note Rate at Origination ⁽¹⁾	6.13%	6.22%	5.81%	6.24%	5.75%	6.17%	5.85%
	Weighted Average Current Note Rate ⁽¹⁾	4.40%	4.34%	4.46%	4.21%	4.48%	4.49%	4.62%
	Weighted Average Effective Note Rate ⁽²⁾	3.86%	3.80%	3.99%	3.62%	4.03%	4.01%	4.26%
	Weighted Average Terminal Note Rate ⁽¹⁾⁽³⁾	4.50%	4.45%	4.53%	4.38%	4.52%	4.55%	4.64%
	Weighted Average Terminal Effective Note Rate ⁽²⁾⁽³⁾	3.96%	3.89%	4.05%	3.77%	4.07%	4.06%	4.29%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	150	147	141	153	141	157	157
	Weighted Average Loan Age from Modification (mos)	70	65	61	65	56	60	59
	Weighted Average Remaining Maturity (mos)	385	394	384	394	391	387	369
	Weighted Average LTV at Origination	79%	79%	81%	81%	82%	81%	82%
	Weighted Average Updated LTV (FHFA Indexed)	64%	68%	62%	69%	63%	63%	58%
	Weighted Average AVM Current LTV	71%	74%	66%	75%	68%	66%	61%
	% of Loans with AVM Current LTV >105%	7%	9%	4%	12%	6%	5%	4%
	Non-Zero Weighted Average Credit Score at Origination	686	689	694	686	689	675	679
	Non-Zero Weighted Average Current Credit Score	672	675	674	677	662	656	662
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	47	43	42	46	33	26	31
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	84%	85%	79%
	% of Loan Balance with 24+ Months Clean Pay History	63%	62%	52%	75%	41%	34%	47%
	% of Loan Balance with 36+ Months Clean Pay History	49%	41%	39%	56%	31%	17%	21%
	Servicer	SLS	SPS	SLS	SPS	SLS	SPS	Shellpoint & Community

(1) Note rates are weighted by interest bearing UPB only

(2) Calculated as the note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(3) Calculated as the weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

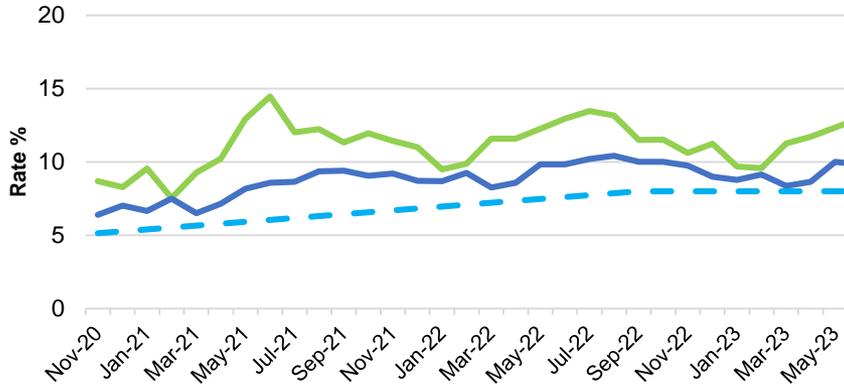
(4) % Freddie Mac payment deferral modification is a subset of % Modified

4. Historical Deal Performance and Model Data

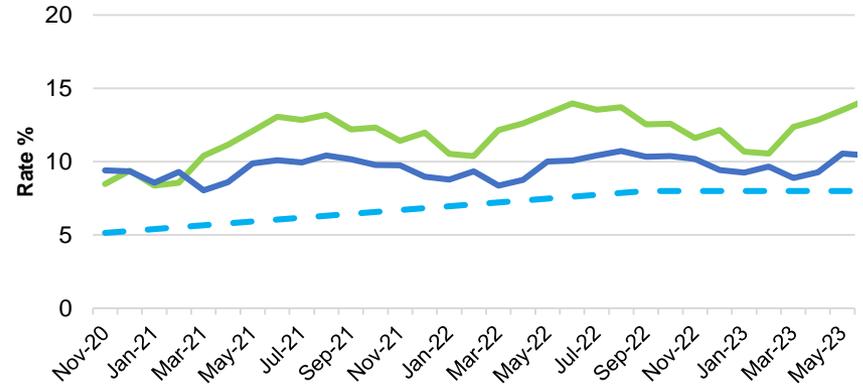
SCRT 2020-3 Projected VPR Performance by Group



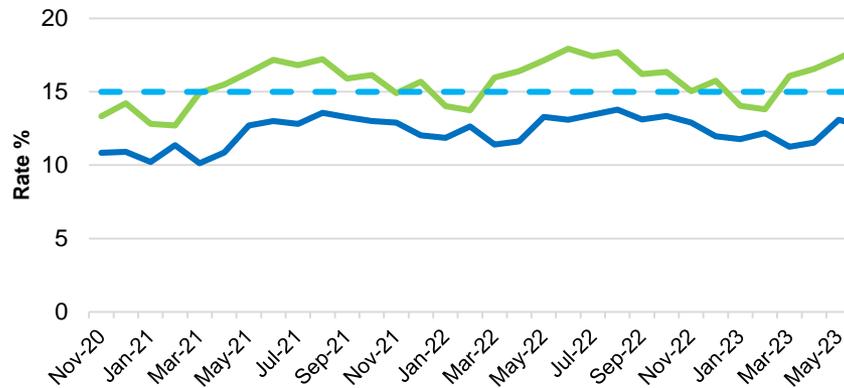
Group H⁽¹⁾



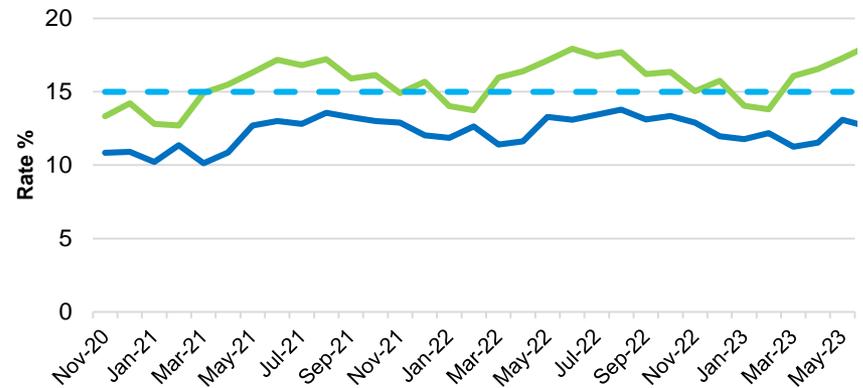
Group M



Group M55



Group T



— Yield Book Model — Bloomberg Model
— SCRT Pricing Speed

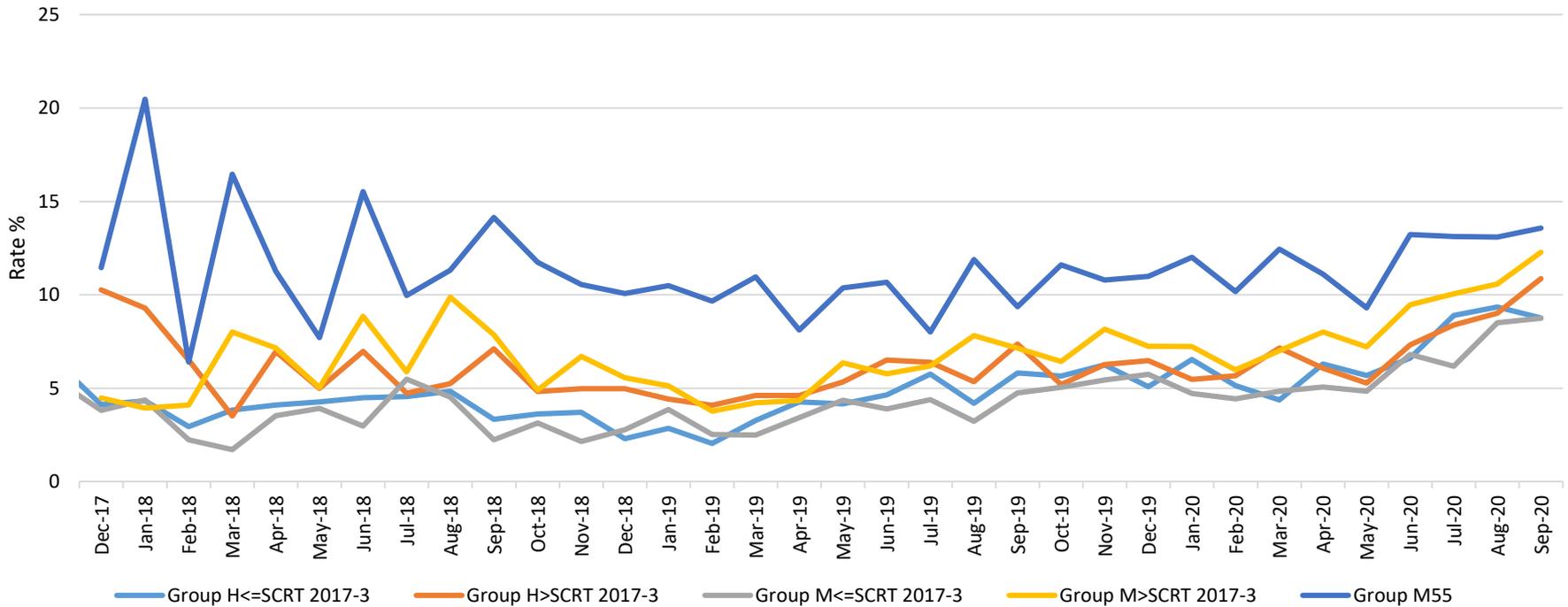
Pricing Assumptions	CPR	CDR	Severity
Group H Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group T Group M55	15% CPR		

Note: SCRT Pricing Speed, Bloomberg and Yield Book Model VPRs begin in month 1 of the transaction
 (1) Yield Book Model for Group H includes scheduled cashflow from HAMP incentive payments.

SCRT Historical Performance by Group



1 Month VPR⁽¹⁾

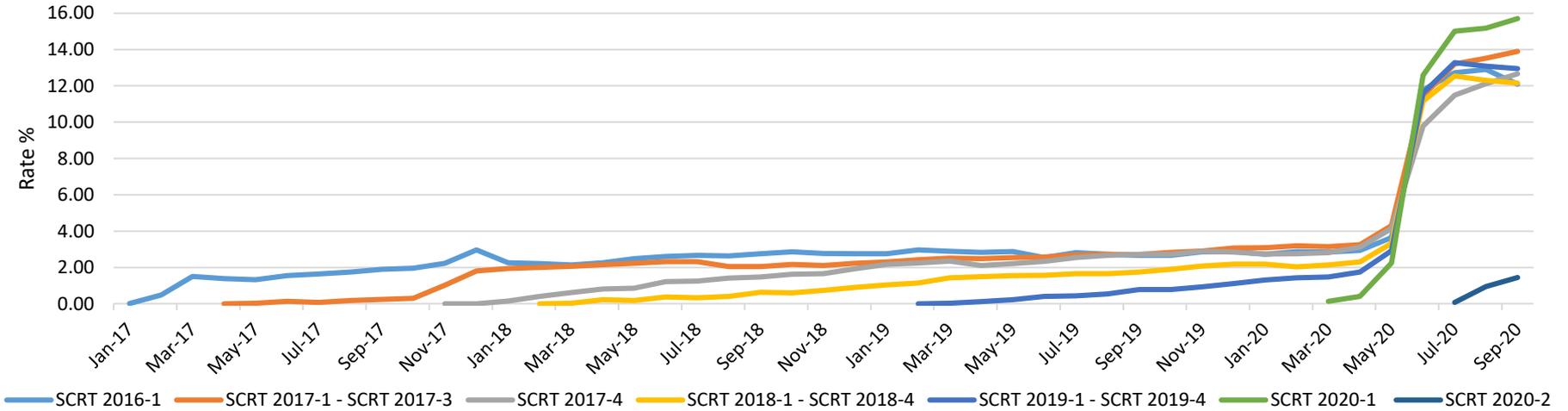


	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
Group H <= SCRT 2017-3	4.1	4.3	2.9	3.8	4.1	4.3	4.5	4.5	4.8	3.3	3.6	3.7	2.3	2.9	2.0	3.3	4.3	4.2	4.6	5.8	4.2	5.8	5.6	6.3	5.1	6.5	5.1	4.4	6.3	5.7	6.6	8.9	9.3	8.8
Group H > SCRT 2017-3	10.3	9.3	6.5	3.5	7.0	5.0	7.0	4.7	5.2	7.1	4.8	5.0	5.0	4.4	4.1	4.6	4.6	5.3	6.5	6.4	5.4	7.4	5.2	6.3	6.5	5.5	5.7	7.2	6.1	5.3	7.3	8.4	9.0	10.9
Group M <= SCRT 2017-3	3.8	4.4	2.2	1.7	3.5	3.9	3.0	5.5	4.5	2.2	3.1	2.2	2.8	3.9	2.5	2.5	3.4	4.4	3.9	4.4	3.2	4.7	5.0	5.4	5.7	4.7	4.4	4.8	5.1	4.8	6.8	6.2	8.5	8.7
Group M > SCRT 2017-3 ⁽²⁾	4.5	3.9	4.1	8.0	7.2	5.0	8.8	5.9	9.9	7.9	4.9	6.7	5.6	5.1	3.8	4.2	4.3	6.4	5.8	6.2	7.8	7.1	6.4	8.2	7.2	7.2	6.0	7.0	8.0	7.2	9.5	10.1	10.6	12.3
Group M55 ⁽³⁾	11.5	20.5	6.4	16.5	11.3	7.7	15.5	10.0	11.3	14.1	11.7	10.6	10.1	10.5	9.7	11.0	8.1	10.4	10.7	8.0	11.9	9.4	11.6	10.8	11.0	12.0	10.2	12.4	11.1	9.3	13.2	13.1	13.1	13.6

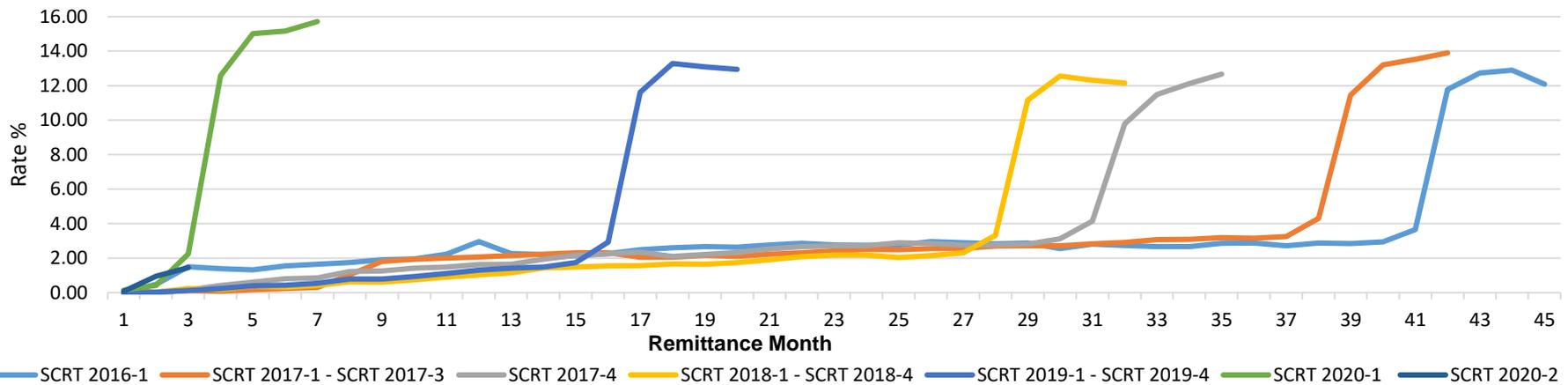
Source: Bloomberg

- (1) 1 Month VPR is weighted by the aggregate UPB of the mortgage loans as of the prior month
- (2) Group M > SCRT 2017-3 1 Month VPR includes Group M45 1 Month VPR
- (3) Group M55 1 Month VPR includes Group M60 1 Month VPR

Historical DQ60+⁽¹⁾ by First Remittance⁽²⁾



Historical DQ60+⁽¹⁾ by Deal Age⁽²⁾



Source: Bloomberg

(1) DQ 60+ is the percentage of mortgage loans 60 or more days delinquent, including mortgage loans in foreclosure, bankruptcy, and real estate owned (REO) buckets

(2) Presented DQ60+ containing multiple SCRT transactions is calculated as an average of the outstanding deals' UPB based on the related remittance month

SCRT Forbearance Recovery⁽¹⁾

SCRT Issuance

a	Total UPB	28,321,606,300
b	Forbearance UPB	3,777,279,996
c	% UPB Forborne	13%

Prepaid in Full (Loans with Forbearance Only)

d	Forbearance UPB ⁽²⁾	284,614,239
e	Forbearance Collected	284,619,013
f	Forbearance Recovery	100%

Liquidated (Loans with Forbearance Only)

g	Interest Bearing UPB	43,894,182
h	Interest Bearing Collected ⁽³⁾⁽⁴⁾	35,661,261
i	Severity on Interest Bearing UPB ⁽⁴⁾	19%
j	Forbearance UPB	14,246,628
k	Forbearance Collected ⁽³⁾⁽⁴⁾	2,921,200
l	Severity on Forbearance UPB ⁽⁴⁾	79%
m	Total UPB	58,140,810
n	Severity on Total UPB	34%

Modified Post-Closing

o	Forbearance UPB at Issuance	41,862,133
p	Post-Closing Additional Forbearance	8,395,595
q	Forbearance Forgiven	1,829,749
r	Forbearance moved to Interest Bearing	5,052,761
s	Post-Mod Forbearance UPB	43,375,219

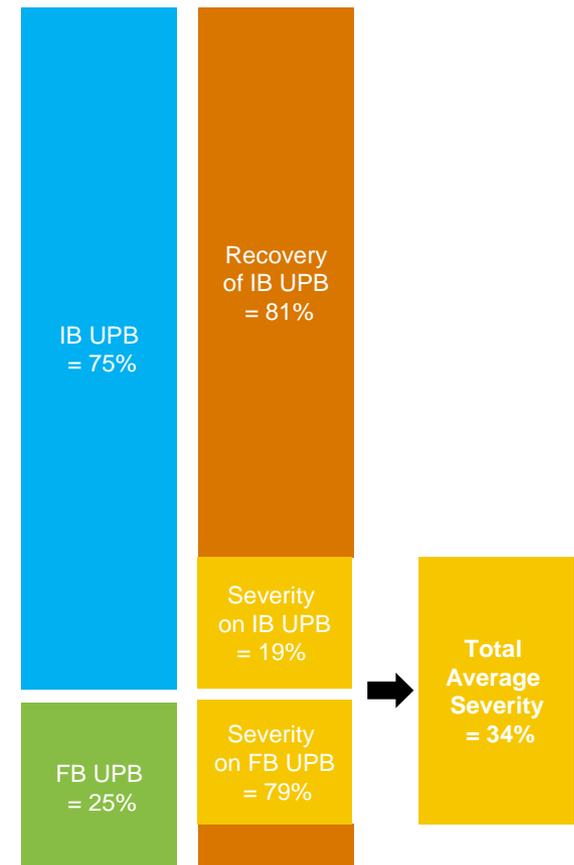
Total

t	Forbearance Recovery⁽⁵⁾	95%
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All SCRT Issued (LTV⁽⁶⁾ = 75)



SCRT Liquidated Loans (LTV⁽⁶⁾ = 98)



(1) Based on issuance data and post-issuance remittance data available up to September 2020 Distribution

(2) Includes Principal Forbearance Loss

(3) Includes Subsequent Gains/Losses

(4) Recovery proceeds are applied to forbore principal before being applied to delinquent interest

(5) Total Forbearance Recovery = $(e + k + r - q) / (d + j + q + r)$

(6) Weighted average AVM LTV provided at issuance

5. Program Support

■ Financing for Guaranteed Classes

- » Freddie Mac can offer repo financing for SCRT guaranteed tranches (except IOs) to approved counterparties
- » SCRT Guaranteed Certificates are eligible for financing under the BNY Mellon MBS Tri-party Repo
- » Acceptable collateral to pledge to certain of the FHLBs – Pittsburgh, Boston, New York, Atlanta, Chicago, Des Moines, San Francisco, Topeka, Indianapolis and Cincinnati

■ Models & Data Vendors

- » Bloomberg:
 - » Natively supports pricing speed: 100 PPS: through the API and BDP
“SCRT 20-3 HA <mtge> YT NEW 90/I/100PPS <go>”
 - » Model projections: BTM will call a version of the Bloomberg Transition Model fit to similar collateral
For the collateral, enter “SCRT 20-3 M/H/M55/T <mtge> BCMV <go>”
- » Yield Book
 - » Prepay Model: Model V21.5 fits for voluntary prepayment speeds to production
 - » Analytics: Agency OAS is comparable to RPL SCRT OAS
- » Historical Cohort Data
 - » A mapping file is available to track loan performance pre and post securitization for SCRT and SLST loans in the Single Family Loan Level Dataset (SFLLD)
 - » Access to the SFLLD: http://www.freddiemac.com/research/datasets/sf_loanlevel_dataset.page
 - » Reperforming Loan ID Match FAQ: http://www.freddiemac.com/fmac-resources/research/pdf/rpl_loan_id_match_faq.pdf
- » Loan-Level Data (Post-Issuance)
 - » US Bank Trust Gateway: Provides monthly loan-level remittance data
 - » <https://pivot.usbank.com/>
 - » CoreLogic: Redistributes loan-level remittance data
 - » 1010data: Redistributes loan-level remittance data in the form of an aggregated dataset (stacked for each deal and month)
 - » <https://www.1010data.com/industries/financial-services/fixed-income/>
 - » SCRT/SLST dataset path: pub.fin.risk_share.fhlmc_rpl.monthly

6. SCRT Transactions Re-cap

SCRT Transaction Issuance History



SCRT 2020-2 Syndicated Classes (Pricing Date: 7/9/2020)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS/Fitch
HT	\$78,198,000	\$78,198,000	100.00%	2.000%	13.00%	7.19	105 / I	1.525%	105.96%	Guaranteed
MT	\$1,146,916,000	\$802,841,200	70.00%	2.000%	13.00%	7.50	105 / I	1.542%	103.04%	Guaranteed
MA	\$860,188,000	\$131,056,400	11.43%	2.000%	13.00%	4.69	90 / I	1.158%	103.67%	Guaranteed
MAU	\$860,188,000	\$127,000,000	11.07%	2.500%	13.00%	4.69	95 / I	1.208%	105.66%	Guaranteed
MB	\$286,728,000	\$86,018,400	7.50%	2.000%	13.00%	15.92	100 / I	1.918%	101/09%	Guaranteed
M55G	\$143,099,000	\$45,000,000	31.45%	3.500%	13.00%	4.13	105 / I	1.328%	108.33	Guaranteed
M	\$84,137,000	\$84,137,000	n/a	4.250%	7.65%	7.33	550 / N	5.951%	90.11%	B(low)(sf) / B-sf
BXS	\$120,309,155	\$120,309,155	n/a	6.845%	0.00%	23.13	\$42mm	13.76%	34.91%	NR / NR
Total	\$1,572,659,155	\$1,474,560,155								

SCRT 2020-1 Syndicated Classes (Pricing Date: 3/5/2020)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS/Fitch
HT	\$54,269,000	\$54,269,000	100.00%	2.500%	9.50%	7.30	100 / I	1.818%	104.37%	Guaranteed
MT	\$1,493,391,000	\$893,391,937	59.82%	2.500%	9.50%	7.72	105 / I	1.882%	104.14%	Guaranteed
MA	\$1,129,045,000	\$450,000,000	30.13%	2.500%	9.50%	4.78	95 / I	1.603%	103.92%	Guaranteed
MB	\$373,346,000	\$149,999,063	10.04%	2.500%	9.50%	16.52	105 / I	2.169%	104.53%	Guaranteed
M55G	\$140,418,000	\$140,418,000	100.00%	3.000%	9.50%	4.42	Up 36 of UMBS 3.0	1.713%	105.16%	Guaranteed
M	\$58,757,000	\$58,757,000	n/a	4.250%	6.35%	8.36	265 / N	3.501%	105.31%	B(low)(sf) / B-sf
BXS	\$118,445,631	\$118,445,631	n/a	8.052%	0.00%	23.17	\$77mm	6.962%	65.01%	NR / NR
Total	\$1,865,280,631	\$1,865,280,631								

Note: Totals include only bonds sold at issuance; excludes any Freddie Mac retention

(1)	Pricing Assumptions	CPR	CDR	Severity
	Group H	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
	Group M			
	Group M55	15% CPR		

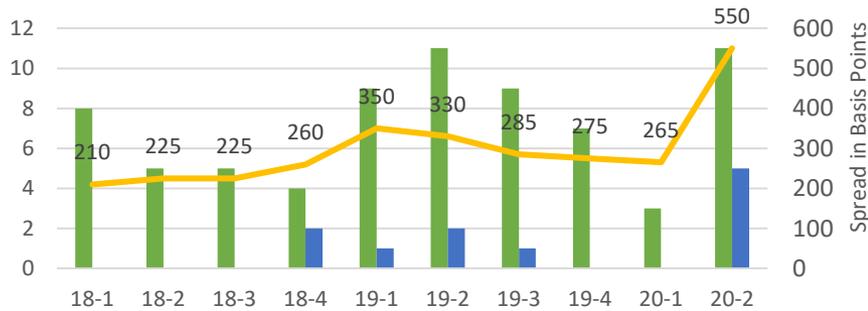
(2) As of the Pricing Date; at 100 PPS

SCRT Credit Tranches at Pricing

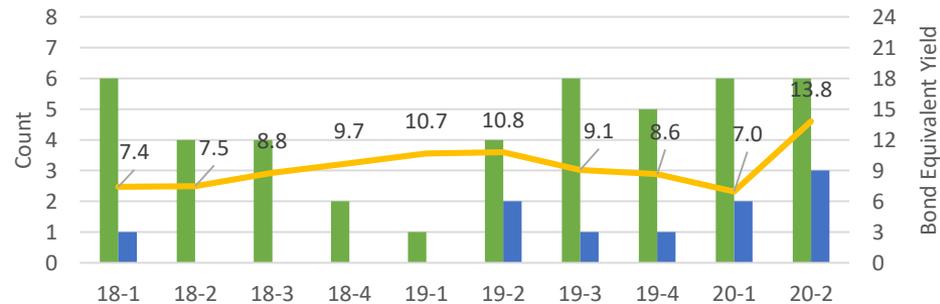


Deal	Second Loss					First Loss							Collateral			
	Spread	\$ PX	Per Deal		Cum Unique Investors	Tranche	Format	MV (mm)	\$ PX*	Yield %	Per Deal		SCRT Cum Unique Investors	Cum Net Loss Rate (CNLR)		
			Investors	New							Investors	New		100 PPS ⁽¹⁾	BTM ⁽²⁾	YB ⁽³⁾
18-1	210	98.6	8	0	18	BX	Syndicated	60.0	54.6	7.4	6	1	9	1.7	2.2	1.2
18-2	225	96.5	5	0	18	BX	Syndicated	37.0	48.9	7.5	4	0	9	1.8	3.0	1.0
18-3	225	96.3	5	0	18	BX	Syndicated	34.0	32.5	8.8	4	0	9	1.8	2.2	0.9
18-4	260	91.6	4	2	20	BXS	Syndicated	27.5	31.3	9.7	2	0	9	1.8	2.2	1.6
19-1	350	91.0	9	1	21	BXS	Syndicated	41.0	35.6	10.7	1	0	9	1.8	2.4	1.7
19-2	330	93.8	11	2	23	BXS	Syndicated	50.0	33.2	10.8	4	2	11	1.8	2.9	2.5
19-3	285	102.4	9	1	24	BXS	Syndicated	64.0	49.6	9.1	6	1	12	1.8	2.2	1.3
19-4	275	100.4	7	0	24	BXS	Syndicated	76.0	61.7	8.6	5	1	13	1.8	3.1	2.3
20-1	265	105.3	3	0	24	BXS	Syndicated	77.0	65.0	7.0	6	2	15	1.8	3.0	1.9
20-2	550	90.1	11	5	29	BXS	Syndicated	42.0	34.9	13.8	6	3	18	1.8	3.5	1.6

Second Loss



First Loss



Investors New Spread (RHS)

Investors New Yield (RHS)

Total Market Value ("MV") divided by Class B Balance

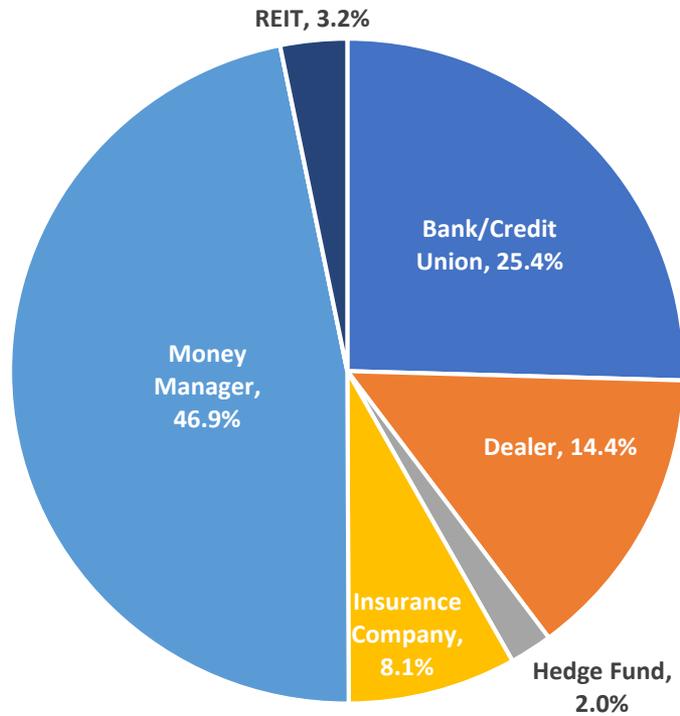
Source:

(1) At 100% PPS

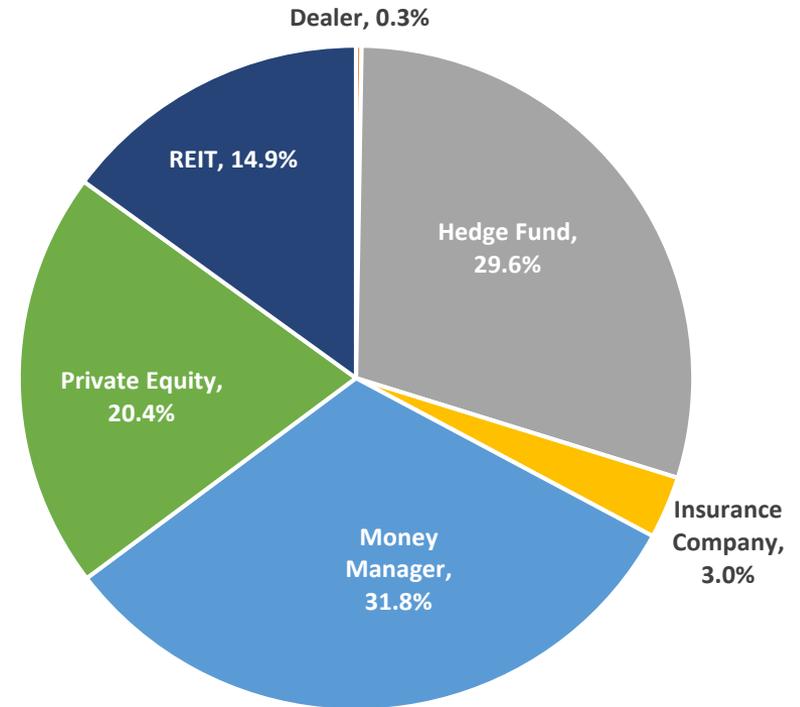
(2) Bloomberg (100% BTM scenario)

(3) Yield Book (19-4 and later: v21.5 model; 19-3 and prior: v21.4 model)

Guaranteed Certificates



Non-Guaranteed Certificates

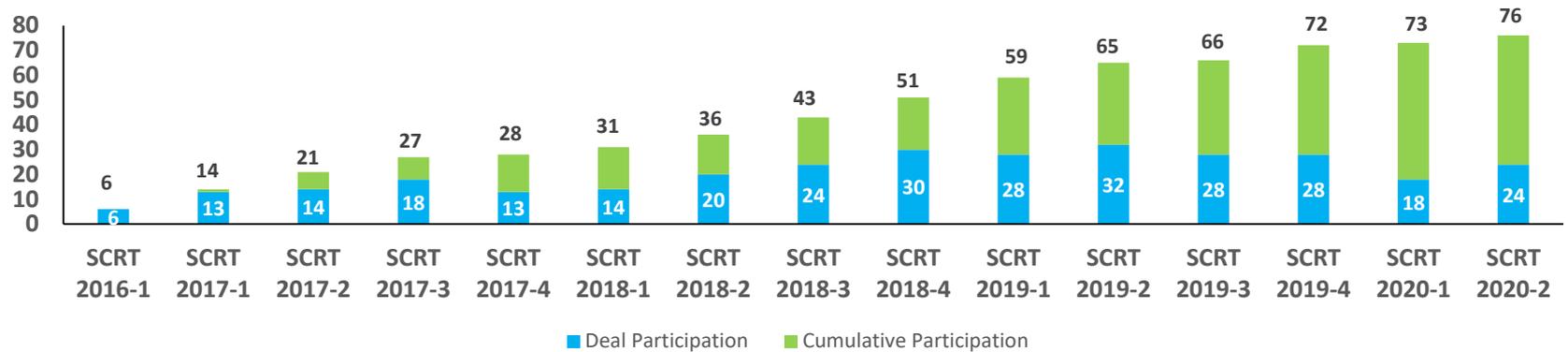


(1) As determined by Market Value and reflected as of issuance for all SCRT transactions from SCRT 2017-1 to SCRT 2020-2

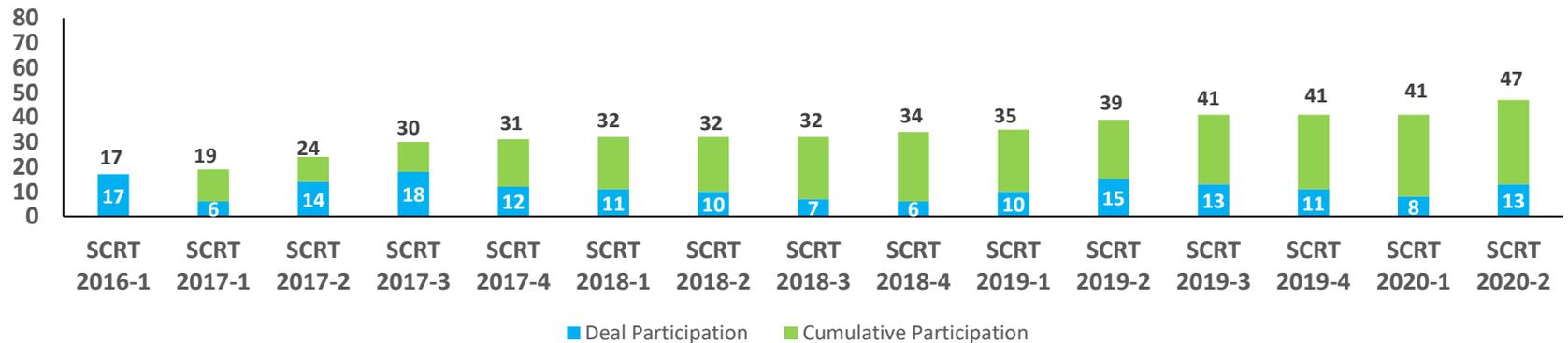
SCRT Investor Participation



SCRT Program Participation – Guaranteed Certificates



SCRT Program Participation – Non-Guaranteed Certificates

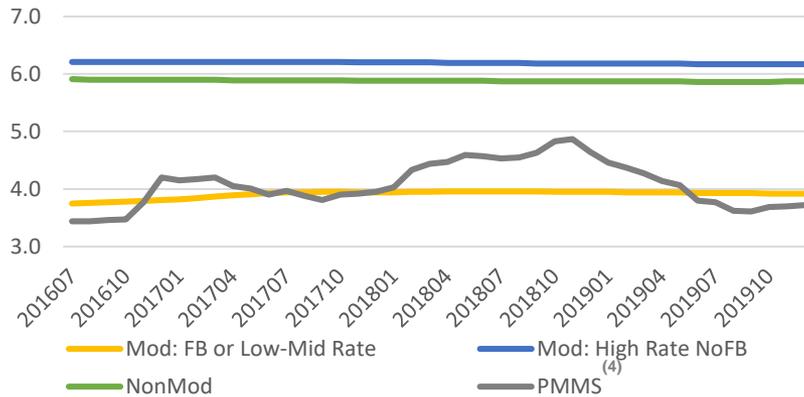


7. Historical Cohort Performance

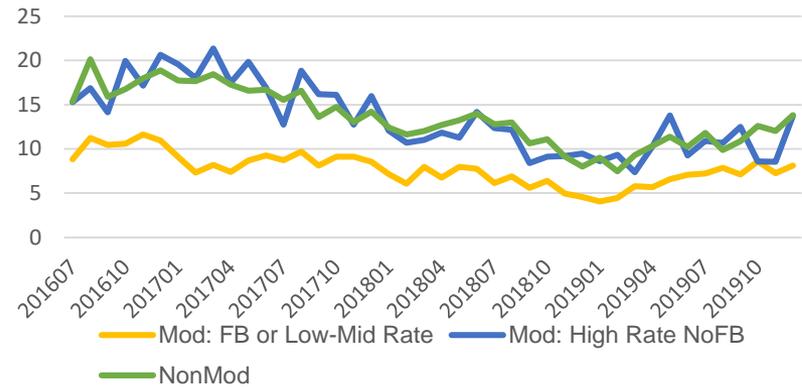
Cohort Historical Payoff Rate



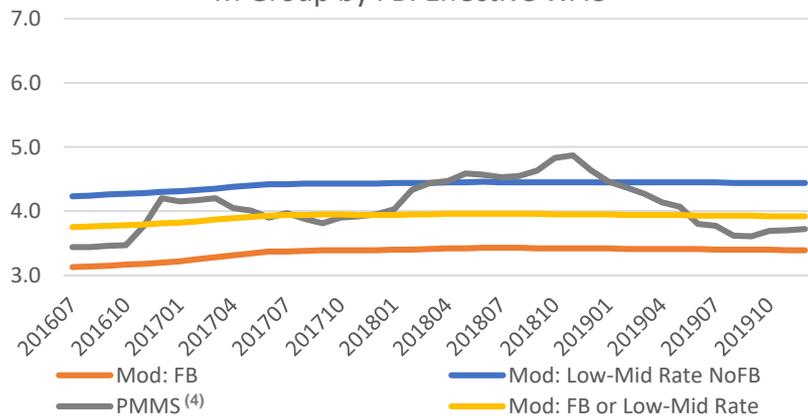
All Group Proxy: Effective WAC⁽¹⁾⁽³⁾



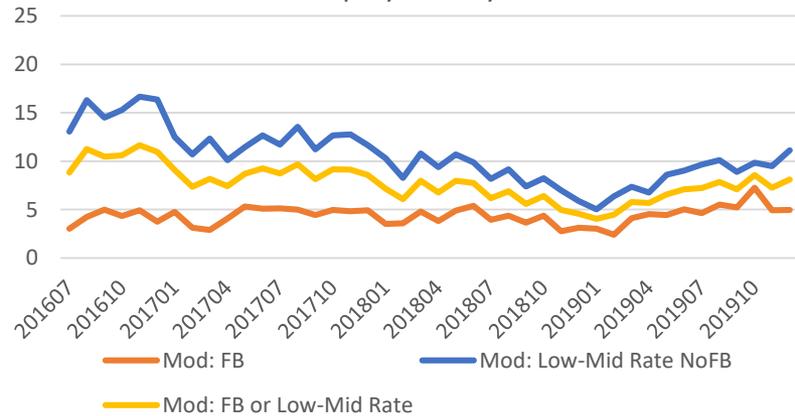
All Group Proxy: Payoff Rate⁽²⁾



M Group by FB: Effective WAC⁽¹⁾⁽³⁾



M Group by FB: Payoff Rate⁽²⁾



Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT/SLST deals

(1) Weighted by aggregate UPB of the mortgage loans as of the prior month

(2) Cohort loans were 6+ months performing as of 6/30/2016; repurchased loans are excluded

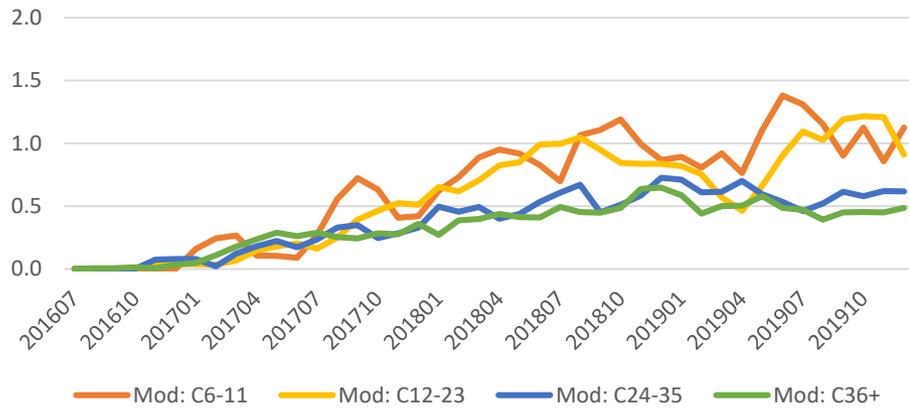
(3) Calculated as note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB

(4) PMMS: Freddie Mac's Primary Mortgage Market Survey

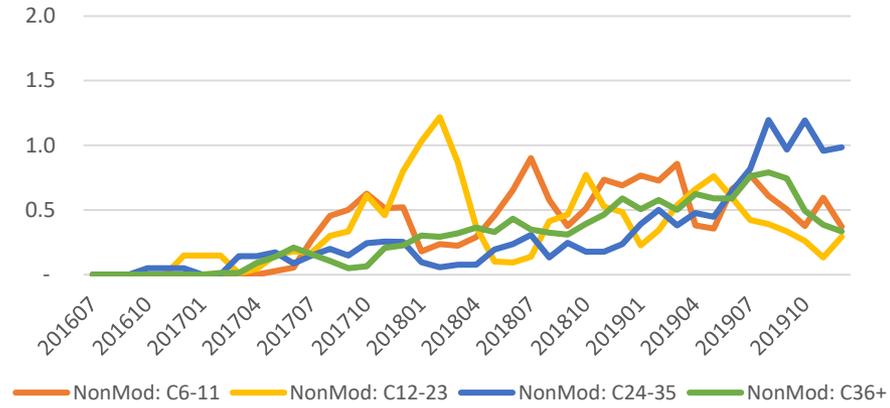
Cohort Historical Liquidation Rates (1)



Mods: - Liquidation Rate - 3mo Rolling Avg⁽²⁾



Non-Mod Liquidation Rate - 3mo Rolling Avg⁽²⁾

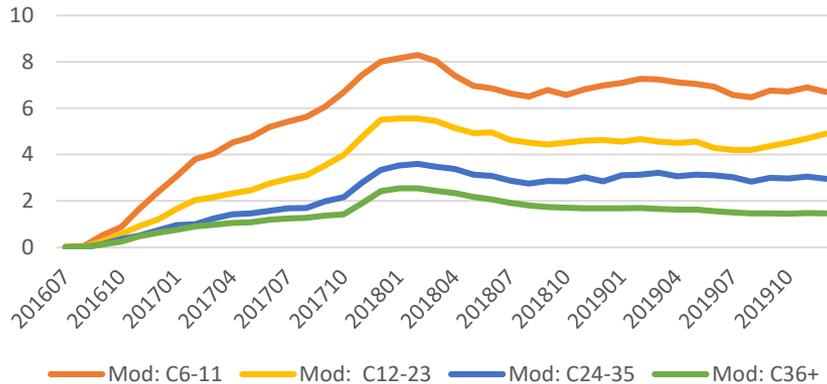


(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT/SLST deals
 (2) Liquidation rates exclude any Freddie Mac NPL sales

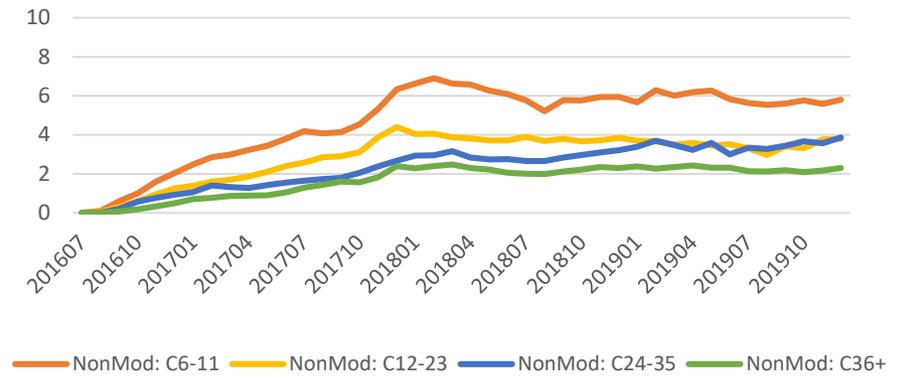
Cohort Historical Delinquency and Modifications (1)



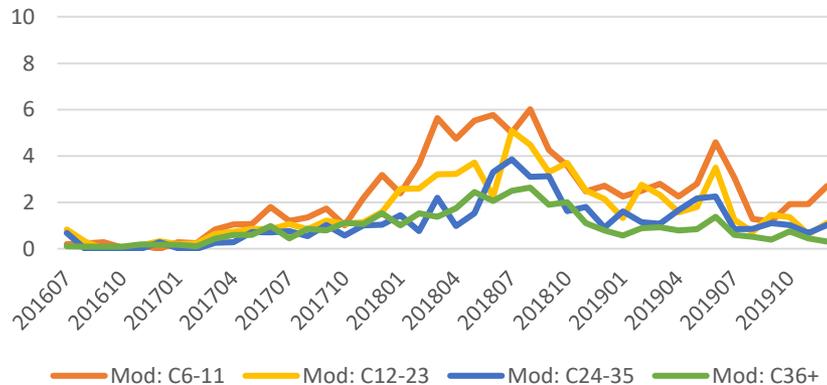
Mods: On-going D90+ Rate⁽²⁾



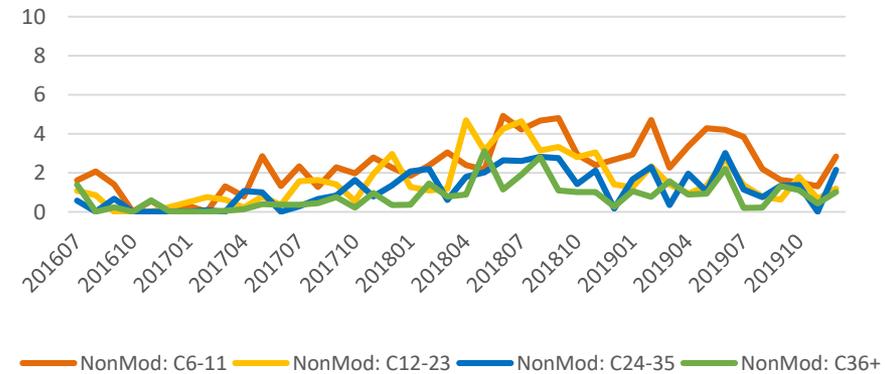
NonMod: On-going D90+ Rate⁽²⁾



Mods: Rate of Subsequent Modifications



NonMod: Rate of Subsequent Modifications



(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT/SLST deals

(2) Loans were 6+ months performing as of June 2016; repurchased loans are excluded

Cohort Historical Collateral Characteristics by Clean Pay History



		Modified Loan Cohorts ⁽¹⁾				Non-Modified Cohorts ⁽¹⁾			
		Modified Loans Current for 6-11 Months	Modified Loans Current for 12-23 Months	Modified Loans Current for 24-35 Months	Modified Loans Current for 36+ Months	Non-Modified Loans Current for 6-11 Months	Non-Modified Loans Current for 12-23 Months	Non-Modified Loans Current for 24-35 Months	Non-Modified Loans Current for 36+ Months
General	As of Date	6/30/2016	6/30/2016	6/30/2016	6/30/2016	6/30/2016	6/30/2016	6/30/2016	6/30/2016
	% Modified	100%	100%	100%	100%	0%	0%	0%	0%
	Count	11,499	18,685	16,282	44,078	\$5,754	\$8,196	\$5,544	\$12,598
	Total UPB (incl. forbore UPB) in millions	\$2,039	\$3,311	\$3,060	\$8,204	\$676	\$948	\$631	\$1,288
	Forborne UPB in millions	\$119	\$215	\$296	\$914	\$0	\$0	\$0	\$0
	% UPB Forborne	5.8%	6.5%	9.7%	11.1%	0.0%	0.0%	0.0%	0.0%
	% of Loans with a Forbearance Modification	27%	29%	44%	46%	0%	0%	0%	0%
	Avg. Loan Size in thousands	\$177	\$177	\$188	\$186	\$118	\$116	\$114	\$102
	% Loans with a Step Rate Modification	15%	15%	13%	51%	0%	0%	0%	0%
	% Loans Still Stepping ⁽²⁾	8%	7%	6%	24%	0%	0%	0%	0%
% Florida	10%	12%	14%	13%	6%	7%	8%	7%	
Note Rate	Weighted Average Note Rate at Origination ⁽³⁾	5.95	5.98	6.04	6.17	5.80	5.85	5.84	6.05
	Weighted Average Current Note Rate ⁽³⁾	4.56	4.63	4.40	4.15	5.80	5.85	5.84	6.05
	Weighted Average Effective Note Rate ⁽⁴⁾	4.29	4.33	3.97	3.69	5.80	5.85	5.84	6.05
LTV/Credit Score	Weighted Average Loan Age from Origination (mos)	109	111	111	117	113	115	116	128
	Weighted Average Age Since Modification (mos)	30	33	36	60	0	0	0	0
	Weighted Average Remaining Maturity (mos)	427	425	425	375	237	235	234	225
	Weighted Average LTV at Origination	80	80	81	78	76	77	76	76
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	77	78	81	75	58	58	56	54
	Weighted Average Credit Score at Origination	684	687	692	698	688	701	701	704
Pay History	Avg Number of Months Clean Pay History	8	17	30	59	8	17	29	59
	% of Loans at Least 6 Month Clean Pay History	100%	100%	100%	100%	100%	100%	100%	100%
	% of Loans at Least 12 Months Clean Pay History	0%	100%	100%	100%	0%	100%	100%	100%
	% of Loans at Least 24 Months Clean Pay History	0%	0%	100%	100%	0%	0%	100%	100%
	% of Loans at Least 36 Months Clean Pay History	0%	0%	0%	100%	0%	0%	0%	100%

(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT deals

(2) Step rate modifications with an interest rate <4% as of June 2016

(3) Note rates are weighted by interest bearing balance only

(4) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(5) Updated LTVs were estimated based on the FHFA Home Price Index values available at that time

Cohort Historical Collateral Characteristics by Group, Rate and Forbearance



		Modified Loan Cohorts ⁽¹⁾				Non-Modified Cohort ⁽¹⁾
		With Forbearance	Low to Mid Rates & without Forbearance	High Rates & without Forbearance	Forbearance and Low to Mid Rates without Forbearance	
General	As of Date	6/30/2016	6/30/2016	6/30/2016	6/30/2016	6/30/2016
	% Modified	100%	100%	100%	100%	0%
	Count	\$32,106	\$48,027	\$10,411	\$80,133	\$32,092
	Total UPB (incl. forbore UPB) in millions	\$6,598	\$8,656	\$1,360	\$15,254	\$3,543
	Forbore UPB in millions	\$1,544	\$0	\$0	\$1,544	\$0
	% UPB Forbore	23.4%	0.0%	0.0%	10.1%	0.0%
	% of Loans with a Forbearance Modification	100%	0%	0%	43%	0%
	Avg. Loan Size in thousands	\$205	\$180	\$131	\$190	\$110
	% Loans with a Step Rate Modification	39%	33%	0%	35%	0%
	% Loans Still Stepping ⁽²⁾	18%	16%	0%	17%	0%
% Florida	18%	10%	8%	13%	7%	
Note Rate	Weighted Average Note Rate at Origination ⁽³⁾	6.20	5.98	6.30	6.06	5.91
	Weighted Average Current Note Rate ⁽³⁾	4.07	4.22	6.21	4.16	5.91
	Weighted Average Effective Note Rate ⁽⁴⁾	3.12	4.22	6.21	3.74	5.91
LTV/Credit Score	Weighted Average Loan Age from Origination (mos)	112	112	133	112	119
	Weighted Average Age Since Modification (mos)	47	46	46	46	0
	Weighted Average Remaining Maturity (mos)	431	379	390	401	232
	Weighted Average LTV at Origination	81	79	75	80	76
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	87	72	63	78	56
	Weighted Average Credit Score at Origination	697	691	682	694	699
Pay History	Avg Number of Months Clean Pay History	42	39	31	40	33
	% of Loans at Least 6 Month Clean Pay History	100%	100%	100%	100%	100%
	% of Loans at Least 12 Months Clean Pay History	92%	86%	78%	89%	81%
	% of Loans at Least 24 Months Clean Pay History	77%	64%	45%	70%	54%
	% of Loans at Least 36 Months Clean Pay History	57%	47%	30%	51%	36%

(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 6/30/2016. Post-securitization remittance data is linked and used for loans in the SFLLD that are securitized in SCRT deals

(2) Step rate modifications with an interest rate <4% as of June 2016

(3) Note rates are weighted by interest bearing balance only

(4) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(5) Updated LTVs were estimated based on the FHFA Home Price Index values available at that time

8. Freddie Mac Seller/Servicer Guide Modification Overviews

HAMP Modification

Standard and Streamlined Modification

Flex Modification

Deferred Payment Modification (“DPM”)

Home Affordable Modification Program (“HAMP”), designed to help financially struggling homeowners, was announced on March 4, 2009. HAMP was effective for mortgages originated on or prior to January 1, 2009. The deadline for borrower applications expired on December 30, 2016. While program performance and borrower incentives are still being managed, no new modifications are being settled.

Mechanics of the HAMP program

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower’s outstanding balance. This is known as capitalization
- Step 2: Solve for a payment that achieves a housing debt-to-income ratio for the borrower of 31% by adjusting terms of the mortgage in the following order until the ratio is achieved
 - » First, incrementally reduce the rate to no lower than 2%
 - ❖ The rate will step up by up to 1% per year beginning in the 6th year after modification until the loan reaches the PMMS[®] ⁽¹⁾ rate at the time of the modification
 - » Second, incrementally extend the maturity out to a maximum term of 40 years
 - » Third, incrementally forbear an amount of the loan balance scheduled to be due at maturity. Forbearance amounts are non-amortizing and bear no interest
 - ❖ Forbearance amount cannot exceed a limit⁽²⁾
 - ❖ Forbearance amount will not be forgiven under this modification’s terms
- Step 3: Eligible borrowers who make timely payments will receive a ‘Pay for Performance’ incentive from either Freddie Mac or Treasury⁽³⁾
 - » \$1,000 per year for 5 years and \$5,000 in the 6th year is used to pay down borrower principal balances, which, for loans in SCRT, will be realized by investors as a curtailment; generally applied first to interest bearing UPB

(1) PMMS[®] is the Freddie Mac Primary Mortgage Market Survey[®]

(2) For trial period plan evaluations conducted on or after 12/1/2009, forbearance is limited to the greater of (i) 30% of the aggregate UPB of the mortgage loan including the capitalization of arrearages or (ii) an amount resulting in a modified interest-bearing balance that would create a mark-to-market LTV Ratio equal to 100%

(3) Eligible borrowers received at least a 6% payment reduction and were never 90 or more days delinquent post-modification

Standard and Streamlined Modifications, designed to help financially struggling homeowners, were announced on September 12, 2011, and March 27, 2013, respectively. While trial plans and official modifications continued into 2018, the deadline for Borrower evaluations under these programs expired on September 30, 2017.

These modifications focused on a favorable P&I payment with the overall goal of reducing the borrower's P&I payment below the current contractual P&I. A borrower may have been previously modified, but not more than two times. Available for both owner occupied and non-owner occupied properties.

Mechanics of Standard & Streamlined Modifications

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower's outstanding balance. This is known as capitalization and creates the Post Capitalized Unpaid Principal Balance (UPB)
- Step 2: Determine the Post Capitalized MTMLTV which is the Post Capitalized UPB divided by the current FMV
- Step 3A: If the Post Capitalized MTMLTV ratio was <80% the borrower was offered a modification with term extension. The term was extended to 480 months. In some instances, under ARM and Step Rate mortgages, we would also set/adjust the rate to the current PMMS^{®(1)} interest rate in effect at modification to avoid future payment shock. The term could be shorter (240 or 360 months) if requested by the borrower and certain financial conditions were met
- Step 3B: If the Post Capitalized MTMLTV ratio was >80%, solve for a sustainable payment by adjusting terms of the mortgage
 - » First, set/adjust the rate to the PMMS^{®(1)} interest rate
 - » Second, extend the amortization term to 480 months from the modification effective date
 - » Third, if the Post Capitalized MTMLTV was greater than 115%, forbear an amount of principal which was the lesser of (i) an amount which creates an interest bearing MTMLTV of 115% or (ii) 30% of the Post Capitalized UPB
- Step 4: After steps 3A and 3B, the borrower was offered the modification if the modified P&I payment was the same or lower than the borrower's existing contractual P&I payment. For a Standard Modification, the modified payment had to result in a housing to income ratio that was between 10-55%

(1) PMMS[®] is the Freddie Mac Primary Mortgage Market Survey[®]

Beginning in October 2017, Freddie Mac Flex Modification ("Flex Modification") replaced the previously available Standard and Streamlined Modification to help financially struggling borrowers qualify for modifications in a changing housing market.

Mechanics of Flex Modification

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower's outstanding balance. This is known as capitalization and creates the Post Capitalized Unpaid Principal Balance (UPB)
- Step 2: Determine the Post Capitalized MTMLTV which is the Post Capitalized UPB divided by the current FMV
- Step 3a: If MTMLTV is $\geq 80\%$:
 - » Reset interest rate at lower of (i) current rate, if fixed or maximum step-rate, if step and (ii) PMMS rate
 - » Extend the amortization term to 480 months from the modification effective date
 - » Forbear principal for any amount above 100% MTMLTV (up to a 30% forbearance cap)
- Step 3b: If Step 3a did not achieve a 20% payment reduction and the borrower is ≥ 90 days delinquent
 - » Forbear the amount needed to (i) achieve 20% payment reduction, (ii) achieve MTMLTV = 80% or (iii) hit the forbearance cap. Offer the modification if the resulting payment is less than the borrower's pre-modification P&I
- Step 3c: If Step 3a did not achieve both (i) a 20% payment reduction and (ii) a post-modification housing expense-to-income ("PMHTI") ratio $\leq 40\%$ and the borrower is < 90 days delinquent
 - » Forbear the amount needed to (i) achieve 20% payment reduction and PMHTI $\leq 40\%$, (ii) achieve MTMLTV = 80% or (iii) the forbearance cap is hit. Offer the modification if the resulting payment is less than the borrower's pre-modification P&I
- Step 4: If MTMLTV is $< 80\%$
 - » For step rate loans only, reset interest rate at lowest of maximum step-rate or PMMS rate
 - » Extend the amortization term to 480 months from the modification effective date
 - » No forbearance is permitted

NOTE: Loans that are less than 90 days delinquent at the time of evaluation must be fully underwritten (no streamlined offering) and if less than 60 days delinquent, an imminent default determination must be completed, using PMHTI and the borrower must occupy the property as their primary residence.

The Deferred Payment Modification is designed to provide relief to eligible borrowers who became delinquent due to a short-term hardship that has since been resolved and have the financial capacity to resume making monthly payments, but are unable to afford the additional monthly contributions required by a repayment plan.

Borrower Eligibility Requirements

- Borrower must be ≤ 60 days delinquent and has made at least two consecutive monthly payments, resulting in the delinquency status remaining unchanged for at least three consecutive months
- The deferral term cannot exceed two months
- Excludes unpaid taxes and insurance

Mechanics of a Deferred Payment Modification

- The pre-modification delinquent payments are capitalized into a non-interest bearing deferred principal balance due upon the earlier of:
 - » Maturity date of the modified loan
 - » Payoff through either prepayment in full or refinancing
 - » Transfer or sale of the related mortgaged property
- Pre and post modification terms are unchanged for:
 - » Monthly principal and interest
 - » The interest rate
 - » The term to maturity of a modified loan

9. Data Stratifications

Data Stratifications (as of September 30, 2020)



Aggregate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	9,950	1,422,462,912.12	81.85
Step-Rate	1,836	315,328,858.69	18.15
Total:	11,786	1,737,791,770.81	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	1,626	52,598,746.33	3.03
50,000.01 to 100,000.00	3,038	227,280,205.18	13.08
100,000.01 to 150,000.00	2,408	297,100,351.78	17.10
150,000.01 to 200,000.00	1,714	297,755,264.20	17.13
200,000.01 to 250,000.00	1,162	259,779,619.72	14.95
250,000.01 to 300,000.00	748	204,710,018.92	11.78
300,000.01 to 350,000.00	576	186,717,811.89	10.74
350,000.01 to 400,000.00	295	110,015,087.12	6.33
400,000.01 to 450,000.00	118	49,773,110.41	2.86
450,000.01 to 500,000.00	56	26,403,411.69	1.52
Greater than or equal to 500,000.01	45	25,658,143.57	1.48
Total:	11,786	1,737,791,770.81	100.00
Min UPB (\$)	5,049.96		
Max UPB (\$)	761,657.86		
Average UPB (\$)	147,445.42		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	8,246	1,050,969,072.62	60.48
0.01 to 50,000.00	2,505	380,614,953.24	21.90
50,000.01 to 100,000.00	757	197,393,268.07	11.36
100,000.01 to 150,000.00	212	79,129,551.20	4.55
150,000.01 to 200,000.00	45	20,762,485.29	1.19
200,000.01 to 250,000.00	12	4,696,702.03	0.27
250,000.01 to 300,000.00	5	2,260,944.05	0.13
300,000.01 to 350,000.00	1	453,460.54	0.03
350,000.01 to 400,000.00	2	1,021,648.04	0.06
Greater than or equal to 450,000.01	1	489,685.73	0.03
Total:	11,786	1,737,791,770.81	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	484,151.45		
Average Forbearance (\$)	11,364.75		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 2.500	131	21,274,469.92	1.22
2.501 to 3.000	184	31,913,811.45	1.84
3.001 to 3.500	530	86,161,314.62	4.96
3.501 to 4.000	2,591	481,930,051.94	27.73
4.001 to 4.500	2,150	369,061,571.08	21.24
4.501 to 5.000	2,290	379,813,012.58	21.86
5.001 to 5.500	801	103,734,576.79	5.97
5.501 to 6.000	937	98,812,546.90	5.69
6.001 to 6.500	780	76,454,120.01	4.40
6.501 to 7.000	646	49,604,926.13	2.85
7.001 to 7.500	347	21,028,716.94	1.21
7.501 to 8.000	196	9,145,816.85	0.53
8.001 to 8.500	125	5,687,066.64	0.33
8.501 to 9.000	49	1,789,814.62	0.10
9.001 to 9.500	21	1,018,052.03	0.06
9.501 to 10.000	4	191,974.94	0.01
10.001 to 10.500	3	120,602.85	0.01
10.501 to 11.000	1	49,324.52	0.00
Total:	11,786	1,737,791,770.81	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	11.000		
WA Current Rate ⁽²⁾ (%)	4.621		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	5,905	592,691,149.95	34.11
51 to 60	1,987	323,204,830.26	18.60
61 to 70	1,616	303,821,835.43	17.48
71 to 80	1,025	213,647,225.67	12.29
81 to 90	580	130,610,367.62	7.52
91 to 100	349	86,425,392.12	4.97
101 to 110	164	42,304,313.59	2.43
111 to 120	73	19,252,150.67	1.11
121 to 130	43	13,701,157.42	0.79
131 to 140	22	5,673,917.47	0.33
141 to 150	4	1,121,604.80	0.06
Greater than or equal to 151	18	5,337,825.81	0.31
Total:	11,786	1,737,791,770.81	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	348		
WA AVM CLTV (%)	61		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of September 30, 2020)



Aggregate

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified	1,766	154,373,459.90	8.88
1 to 12	211	41,158,700.24	2.37
13 to 24	1,549	244,035,921.95	14.04
25 to 36	2,736	412,834,960.45	23.76
37 to 48	641	99,090,907.45	5.70
49 to 60	532	82,413,583.21	4.74
61 to 72	937	143,748,692.40	8.27
73 to 84	627	108,879,227.69	6.27
85 to 96	696	125,717,431.13	7.23
97 to 108	680	120,890,952.92	6.96
109 to 120	602	92,513,462.15	5.32
Greater than or equal to 121	809	112,134,471.32	6.45
Total:	11,786	1,737,791,770.81	100.00
Min Mod Age (months)	5		
Max Mod Age (months)	256		
WA Mod Age (months)	59		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 60	305	51,734,409.72	2.98
61 to 72	201	29,882,897.66	1.72
73 to 84	286	41,750,062.76	2.40
85 to 96	653	96,635,288.35	5.56
97 to 108	533	85,579,495.33	4.92
109 to 120	364	64,617,672.58	3.72
121 to 132	297	53,821,036.45	3.10
133 to 144	215	36,116,914.17	2.08
145 to 156	1,101	209,943,941.59	12.08
157 to 168	1,831	364,377,247.12	20.97
Greater than or equal to 169	6,000	703,332,805.08	40.47
Total:	11,786	1,737,791,770.81	100.00
Min Age (months)	24		
Max Age (months)	450		
WA Age (months)	157		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	310	34,087,995.79	1.96
401 to 450	3	441,819.29	0.03
451 to 500	77	11,553,461.63	0.66
501 to 550	445	57,762,119.63	3.32
551 to 600	1,476	203,848,489.59	11.73
601 to 650	3,147	451,713,237.08	25.99
651 to 700	3,468	529,933,293.38	30.49
701 to 750	1,822	289,631,886.80	16.67
751 to 800	851	131,280,781.11	7.55
801 to 850	187	27,538,686.51	1.58
Total:	11,786	1,737,791,770.81	100.00
Min Current Credit Score	422		
Max Current Credit Score	839		
Non-Zero WA Current Credit Score	662		

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified / DPM Only	2,194	197,466,414.42	11.36
Less than or equal to 240	622	45,018,648.16	2.59
241 to 270	156	15,077,049.83	0.87
271 to 300	346	41,649,371.74	2.40
301 to 330	375	50,800,669.06	2.92
331 to 360	361	47,834,990.58	2.75
361 to 390	91	14,667,324.62	0.84
391 to 420	102	17,597,631.31	1.01
421 to 450	115	21,376,360.26	1.23
451 to 480	7,424	1,286,303,310.83	74.02
Total:	11,786	1,737,791,770.81	100.00
Min Mod Original Term (months)	34		
Max Mod Original Term (months)	480		
WA Mod Original Term (months)	452		

(1) Calculation uses the most recent modification, including any Freddie Mac payment deferral

(2) Calculation excludes any Freddie Mac payment deferrals

Data Stratifications (as of September 30, 2020)



Aggregate

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 60	241	5,184,227.69	0.30
61 to 120	596	30,452,349.59	1.75
121 to 180	1,260	102,708,612.15	5.91
181 to 240	1,110	131,483,715.40	7.57
241 to 300	785	114,511,935.45	6.59
301 to 360	768	139,762,901.86	8.04
361 to 372	285	56,208,702.81	3.23
373 to 384	520	101,924,166.19	5.87
385 to 396	642	122,852,011.59	7.07
397 to 408	618	111,943,091.01	6.44
409 to 420	878	142,940,424.90	8.23
421 to 432	478	76,877,097.18	4.42
433 to 444	503	82,556,206.89	4.75
445 to 456	1,719	288,790,500.39	16.62
457 to 468	1,261	204,268,075.26	11.75
469 to 480	122	25,327,752.45	1.46
Total:	11,786	1,737,791,770.81	100.00
Min Remaining Term (months)	4		
Max Remaining Term (months)	475		
WA Remaining Term (months)	369		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	1,874	283,366,340.18	16.31
California	1,125	260,576,723.39	14.99
New York	572	132,228,930.41	7.61
Illinois	782	121,899,727.49	7.01
New Jersey	510	100,830,332.59	5.80
Texas	717	74,231,754.62	4.27
Maryland	311	61,464,337.40	3.54
Georgia	481	53,603,179.89	3.08
Michigan	515	52,457,185.69	3.02
Massachusetts	268	52,327,993.05	3.01
Pennsylvania	473	50,820,532.82	2.92
Ohio	459	39,430,682.54	2.27
Arizona	248	38,301,954.60	2.20
Virginia	246	37,449,781.35	2.16
North Carolina	350	37,361,594.62	2.15
Other	2,855	341,440,720.17	19.65
Total:	11,786	1,737,791,770.81	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	4,499	654,765,080.67	37.68
Cash-Out Refinance	3,886	603,759,335.50	34.74
Purchase	3,389	478,610,517.17	27.54
Unspecified Refinance	12	656,837.47	0.04
Total:	11,786	1,737,791,770.81	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	9,648	1,403,849,375.85	80.78
Planned Unit Development	1,365	231,729,233.76	13.33
Condominium	646	90,257,441.17	5.19
Manufactured Housing	108	9,596,517.52	0.55
Cooperative	16	2,201,830.47	0.13
Not Available	2	99,683.09	0.01
Leasehold	1	57,688.95	0.00
Total:	11,786	1,737,791,770.81	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	5,773	861,666,691.91	49.58
Judicial	6,013	876,125,078.90	50.42
Total:	11,786	1,737,791,770.81	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	11,786	1,737,791,770.81	100.00
Total:	11,786	1,737,791,770.81	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	10,020	1,583,418,310.91	91.12
No	1,766	154,373,459.90	8.88
Total:	11,786	1,737,791,770.81	100.00

Data Stratifications (as of September 30, 2020)



Aggregate

Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,530	262,216,362.93	83.16
1	237	41,418,568.22	13.14
2	61	10,068,255.14	3.19
3	8	1,625,672.40	0.52
Total:	1,836	315,328,858.69	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	2,531	370,718,915.85	21.33
12 to 23	3,790	556,480,513.02	32.02
24 to 35	3,027	439,329,713.67	25.28
Greater than or equal to 36	2,438	371,262,628.27	21.36
Total:	11,786	1,737,791,770.81	100.00

Last Step Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.250	4	608,814.76	0.19
3.375	109	20,795,053.40	6.59
3.500	82	14,828,325.56	4.70
3.625	80	13,144,165.01	4.17
3.750	68	11,929,377.57	3.78
3.875	186	31,703,840.59	10.05
4.000	146	28,466,585.80	9.03
4.125	150	24,075,982.45	7.64
4.250	102	17,199,532.49	5.45
4.375	88	14,673,786.29	4.65
4.500	127	23,276,671.69	7.38
4.625	94	15,916,365.90	5.05
4.710	1	115,272.46	0.04
4.720	1	375,661.68	0.12
4.750	125	21,859,913.68	6.93
4.810	1	342,392.79	0.11
4.830	1	73,005.89	0.02
4.875	114	18,341,911.53	5.82
4.910	1	132,866.87	0.04
4.920	2	491,310.40	0.16
4.940	3	153,873.18	0.05
4.970	1	69,508.68	0.02
4.980	2	165,436.05	0.05
4.990	1	74,801.38	0.02
5.000	233	38,623,502.88	12.25
5.040	4	474,052.52	0.15
5.060	1	31,498.26	0.01
5.090	1	293,974.36	0.09
5.125	81	10,493,134.98	3.33
5.220	2	267,073.41	0.08
5.250	21	5,108,991.34	1.62
5.375	3	858,616.43	0.27
5.625	1	363,558.41	0.12
Total:	1,836	315,328,858.69	100.00

Data Stratifications (as of September 30, 2020)

Group H



Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Step-Rate	317	55,567,084.31	100.00
Total:	317	55,567,084.31	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	40	1,295,266.82	2.33
50,000.01 to 100,000.00	66	4,857,280.13	8.74
100,000.01 to 150,000.00	64	7,704,713.66	13.87
150,000.01 to 200,000.00	40	6,876,483.78	12.38
200,000.01 to 250,000.00	29	6,459,732.02	11.63
250,000.01 to 300,000.00	21	5,742,336.92	10.33
300,000.01 to 350,000.00	17	5,550,061.17	9.99
350,000.01 to 400,000.00	16	5,898,081.04	10.61
400,000.01 to 450,000.00	12	5,152,313.40	9.27
450,000.01 to 500,000.00	8	3,721,478.48	6.70
Greater than or equal to 500,000.01	4	2,309,336.89	4.16
Total:	317	55,567,084.31	100.00
Min UPB (\$)	5,217.03		
Max UPB (\$)	652,757.45		
Average UPB (\$)	175,290.49		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	177	24,006,303.36	43.20
0.01 to 50,000.00	96	15,712,326.32	28.28
50,000.01 to 100,000.00	25	7,848,278.22	14.12
100,000.01 to 150,000.00	14	5,603,420.83	10.08
150,000.01 to 200,000.00	4	1,830,737.85	3.29
Greater than or equal to 200,000.01	1	566,017.73	1.02
Total:	317	55,567,084.31	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	367,181.00		
Average Forbearance (\$)	20,364.48		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 2.500	51	9,188,334.40	16.54
2.501 to 3.000	129	23,620,975.39	42.51
3.001 to 3.500	6	364,290.76	0.66
3.501 to 4.000	118	19,367,757.88	34.85
4.001 to 4.500	7	1,219,454.87	2.19
4.501 to 5.000	5	1,442,712.60	2.60
5.501 to 6.000	1	363,558.41	0.65
Total:	317	55,567,084.31	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	5.550		
WA Current Rate ⁽²⁾ (%)	3.266		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	167	17,879,675.85	32.18
51 to 60	38	6,402,722.82	11.52
61 to 70	43	9,686,884.27	17.43
71 to 80	30	8,944,369.14	16.10
81 to 90	10	2,963,991.95	5.33
91 to 100	13	4,416,298.37	7.95
101 to 110	8	2,466,317.14	4.44
111 to 120	5	1,474,479.11	2.65
121 to 130	1	437,379.16	0.79
Greater than or equal to 151	2	894,966.50	1.61
Total:	317	55,567,084.31	100.00
Min AVM CLTV (%)	3		
Max AVM CLTV (%)	348		
WA AVM CLTV (%)	66		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of September 30, 2020)

Group H



Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
37 to 48	20	4,676,522.23	8.42
49 to 60	50	7,419,954.72	13.35
61 to 72	133	24,167,745.21	43.49
73 to 84	113	18,939,303.74	34.08
85 to 96	1	363,558.41	0.65
Total:	317	55,567,084.31	100.00
Min Mod Age (months)	40		
Max Mod Age (months)	89		
WA Mod Age (months)	68		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
133 to 144	5	1,080,548.02	1.94
145 to 156	40	8,533,952.52	15.36
157 to 168	68	17,367,365.06	31.25
Greater than or equal to 169	204	28,585,218.71	51.44
Total:	317	55,567,084.31	100.00
Min Age (months)	142		
Max Age (months)	340		
WA Age (months)	176		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	7	1,761,156.18	3.17
451 to 500	2	669,547.74	1.20
501 to 550	8	1,349,366.09	2.43
551 to 600	36	5,210,734.81	9.38
601 to 650	60	9,660,123.19	17.38
651 to 700	96	17,840,971.63	32.11
701 to 750	77	14,153,611.57	25.47
751 to 800	27	4,702,103.19	8.46
801 to 813	4	219,469.91	0.39
Total:	317	55,567,084.31	100.00
Min Current Credit Score	480		
Max Current Credit Score	815		
Non-Zero WA Current Credit Score	674		

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 240	30	1,940,953.23	3.49
241 to 270	18	1,597,824.89	2.88
271 to 300	24	2,500,325.70	4.50
301 to 330	15	2,419,984.98	4.36
331 to 360	16	2,220,760.39	4.00
361 to 390	17	2,848,083.84	5.13
391 to 420	20	3,777,995.81	6.80
421 to 450	14	3,096,864.52	5.57
451 to 480	163	35,164,290.95	63.28
Total:	317	55,567,084.31	100.00
Min Mod Original Term (months)	98		
Max Mod Original Term (months)	480		
WA Mod Original Term (months)	429		

(1) Calculation uses the most recent modification, including any Freddie Mac payment deferral

(2) Calculation excludes any Freddie Mac payment deferrals

Data Stratifications (as of September 30, 2020)

Group H



Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 60	6	117,111.54	0.21
61 to 120	8	418,628.73	0.75
121 to 180	20	1,727,039.63	3.11
181 to 240	47	4,952,509.96	8.91
241 to 300	29	4,746,091.04	8.54
301 to 360	30	5,569,165.17	10.02
361 to 372	7	1,377,481.63	2.48
373 to 384	8	1,137,052.16	2.05
385 to 396	15	3,644,770.33	6.56
397 to 408	54	11,440,650.35	20.59
409 to 420	69	15,452,010.62	27.81
421 to 432	16	3,111,506.00	5.60
433 to 444	8	1,873,067.15	3.37
Total:	317	55,567,084.31	100.00
Min Remaining Term (months)	19		
Max Remaining Term (months)	440		
WA Remaining Term (months)	361		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	62	11,271,713.40	20.28
California	46	10,965,074.81	19.73
New York	19	6,392,547.31	11.50
New Jersey	23	4,880,066.59	8.78
Maryland	10	2,240,587.16	4.03
Illinois	16	2,027,336.46	3.65
Pennsylvania	16	1,878,739.62	3.38
Massachusetts	6	1,834,329.78	3.30
Washington	8	1,656,242.99	2.98
Texas	12	1,350,222.17	2.43
Michigan	11	1,305,579.39	2.35
Connecticut	7	1,293,086.86	2.33
Georgia	13	1,235,063.98	2.22
North Carolina	9	1,008,881.39	1.82
Virginia	7	986,758.56	1.78
Other	52	5,240,853.84	9.43
Total:	317	55,567,084.31	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Cash-Out Refinance	133	26,184,649.47	47.12
Purchase	111	19,368,352.03	34.86
No Cash-Out Refinance	73	10,014,082.81	18.02
Total:	317	55,567,084.31	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	273	48,116,247.90	86.59
Planned Unit Development	26	5,141,456.77	9.25
Condominium	14	1,977,899.38	3.56
Manufactured Housing	4	331,480.26	0.60
Total:	317	55,567,084.31	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Judicial	171	30,189,066.62	54.33
Non-Judicial	146	25,378,017.69	45.67
Total:	317	55,567,084.31	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	317	55,567,084.31	100.00
Total:	317	55,567,084.31	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	317	55,567,084.31	100.00
Total:	317	55,567,084.31	100.00

Data Stratifications (as of September 30, 2020)

Group H



Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	11	2,454,588.55	4.42
1	237	41,418,568.22	74.54
2	61	10,068,255.14	18.12
3	8	1,625,672.40	2.93
Total:	317	55,567,084.31	100.00

Last Step Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.375	7	1,608,686.15	2.90
3.500	7	1,017,355.92	1.83
3.625	28	4,564,969.49	8.22
3.750	40	7,066,157.57	12.72
3.875	60	11,163,973.46	20.09
4.000	20	3,888,686.64	7.00
4.125	68	10,720,333.95	19.29
4.250	39	7,107,909.17	12.79
4.375	28	4,761,210.55	8.57
4.500	11	1,569,996.02	2.83
4.625	8	1,734,246.98	3.12
5.625	1	363,558.41	0.65
Total:	317	55,567,084.31	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	67	11,455,273.22	20.62
12 to 23	62	13,034,237.52	23.46
24 to 35	36	6,517,406.69	11.73
Greater than or equal to 36	152	24,560,166.88	44.20
Total:	317	55,567,084.31	100.00

Data Stratifications (as of September 30, 2020)

Group M



Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	6,089	1,066,325,631.12	80.41
Step-Rate	1,519	259,761,774.38	19.59
Total:	7,608	1,326,087,405.50	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	449	15,379,329.67	1.16
50,000.01 to 100,000.00	1,550	119,081,802.86	8.98
100,000.01 to 150,000.00	1,667	206,824,663.80	15.60
150,000.01 to 200,000.00	1,338	233,140,474.09	17.58
200,000.01 to 250,000.00	981	219,389,723.67	16.54
250,000.01 to 300,000.00	656	179,648,793.03	13.55
300,000.01 to 350,000.00	513	166,185,739.90	12.53
350,000.01 to 400,000.00	269	100,408,151.81	7.57
400,000.01 to 450,000.00	101	42,511,553.34	3.21
450,000.01 to 500,000.00	45	21,273,121.69	1.60
Greater than or equal to 500,000.01	39	22,244,051.64	1.68
Total:	7,608	1,326,087,405.50	100.00
Min UPB (\$)	5,049.96		
Max UPB (\$)	761,657.86		
Average UPB (\$)	174,301.71		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	4,636	713,918,442.78	53.84
0.01 to 50,000.00	1,981	321,809,672.40	24.27
50,000.01 to 100,000.00	732	189,544,989.85	14.29
100,000.01 to 150,000.00	198	73,526,130.37	5.54
150,000.01 to 200,000.00	41	18,931,747.44	1.43
200,000.01 to 250,000.00	12	4,696,702.03	0.35
250,000.01 to 300,000.00	5	2,260,944.05	0.17
300,000.01 to 350,000.00	1	453,460.54	0.03
350,000.01 to 400,000.00	1	455,630.31	0.03
Greater than or equal to 450,000.01	1	489,685.73	0.04
Total:	7,608	1,326,087,405.50	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	484,151.45		
Average Forbearance (\$)	16,661.91		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 2.500	80	12,086,135.52	0.91
2.501 to 3.000	49	7,715,968.48	0.58
3.001 to 3.500	472	80,858,468.37	6.10
3.501 to 4.000	2,354	448,169,378.28	33.80
4.001 to 4.500	1,915	336,714,891.84	25.39
4.501 to 5.000	2,067	350,457,943.10	26.43
5.001 to 5.500	591	80,753,571.47	6.09
5.501 to 6.000	33	4,220,173.40	0.32
6.001 to 6.500	21	3,015,413.08	0.23
6.501 to 7.000	11	966,502.51	0.07
7.001 to 7.500	5	498,144.65	0.04
7.501 to 8.000	3	187,332.32	0.01
8.001 to 8.500	4	301,212.89	0.02
8.501 to 9.000	2	103,691.74	0.01
9.001 to 9.500	1	38,577.85	0.00
Total:	7,608	1,326,087,405.50	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	9.500		
WA Current Rate ⁽²⁾ (%)	4.297		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	2,730	335,026,616.74	25.26
51 to 60	1,426	251,039,927.90	18.93
61 to 70	1,348	260,147,307.87	19.62
71 to 80	928	194,109,593.47	14.64
81 to 90	541	122,972,336.54	9.27
91 to 100	330	80,984,007.66	6.11
101 to 110	154	39,580,110.04	2.98
111 to 120	67	17,725,345.44	1.34
121 to 130	42	13,263,778.26	1.00
131 to 140	22	5,673,917.47	0.43
141 to 150	4	1,121,604.80	0.08
Greater than or equal to 151	16	4,442,859.31	0.34
Total:	7,608	1,326,087,405.50	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	245		
WA AVM CLTV (%)	65		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of September 30, 2020)

Group M



Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 12	169	36,400,112.92	2.74
13 to 24	1,174	209,166,508.31	15.77
25 to 36	1,969	337,152,627.38	25.42
37 to 48	463	78,115,892.49	5.89
49 to 60	371	63,735,217.20	4.81
61 to 72	604	102,122,090.23	7.70
73 to 84	449	82,930,620.72	6.25
85 to 96	674	123,114,967.84	9.28
97 to 108	637	115,389,921.24	8.70
109 to 120	506	82,104,133.45	6.19
Greater than or equal to 121	592	95,855,313.72	7.23
Total:	7,608	1,326,087,405.50	100.00
Min Mod Age (months)	6		
Max Mod Age (months)	167		
WA Mod Age (months)	59		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 60	214	37,083,715.67	2.80
61 to 72	147	23,745,522.90	1.79
73 to 84	197	31,214,577.16	2.35
85 to 96	475	74,322,512.94	5.60
97 to 108	414	69,500,742.80	5.24
109 to 120	275	51,668,449.17	3.90
121 to 132	229	45,505,279.38	3.43
133 to 144	142	26,082,934.24	1.97
145 to 156	815	172,017,356.14	12.97
157 to 168	1,475	315,830,138.66	23.82
Greater than or equal to 169	3,225	479,116,176.44	36.13
Total:	7,608	1,326,087,405.50	100.00
Min Age (months)	25		
Max Age (months)	450		
WA Age (months)	153		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	135	20,522,849.63	1.55
401 to 450	1	278,486.79	0.02
451 to 500	51	8,665,674.91	0.65
501 to 550	299	45,918,685.79	3.46
551 to 600	963	155,173,612.87	11.70
601 to 650	1,932	333,117,068.75	25.12
651 to 700	2,240	400,543,296.83	30.20
701 to 750	1,228	229,286,841.95	17.29
751 to 800	612	108,689,201.35	8.20
801 to 823	147	23,891,686.63	1.80
Total:	7,608	1,326,087,405.50	100.00
Min Current Credit Score	441		
Max Current Credit Score	839		
Non-Zero WA Current Credit Score	664		

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 240	401	32,308,002.50	2.44
241 to 270	101	9,923,879.46	0.75
271 to 300	263	33,608,013.00	2.53
301 to 330	307	43,315,588.06	3.27
331 to 360	244	37,391,877.54	2.82
361 to 390	70	11,439,849.80	0.86
391 to 420	67	12,380,079.81	0.93
421 to 450	92	16,770,442.96	1.26
451 to 480	6,063	1,128,949,672.37	85.13
Total:	7,608	1,326,087,405.50	100.00
Min Mod Original Term (months)	34		
Max Mod Original Term (months)	480		
WA Mod Original Term (months)	455		

(1) Calculation uses the most recent modification, including any Freddie Mac payment deferral

(2) Calculation excludes any Freddie Mac payment deferrals

Data Stratifications (as of September 30, 2020)

Group M



Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 60	52	1,254,727.04	0.09
61 to 120	151	10,166,492.72	0.77
121 to 180	308	30,020,923.79	2.26
181 to 240	445	58,978,267.82	4.45
241 to 300	340	51,209,746.86	3.86
301 to 360	607	115,256,578.56	8.69
361 to 372	259	52,757,616.95	3.98
373 to 384	489	97,454,676.29	7.35
385 to 396	607	117,037,149.91	8.83
397 to 408	504	94,019,848.82	7.09
409 to 420	631	110,510,674.95	8.33
421 to 432	375	64,858,784.43	4.89
433 to 444	406	69,876,522.50	5.27
445 to 456	1,378	255,044,139.88	19.23
457 to 468	958	175,005,386.09	13.20
469 to 473	98	22,635,868.89	1.71
Total:	7,608	1,326,087,405.50	100.00
Min Remaining Term (months)	6		
Max Remaining Term (months)	474		
WA Remaining Term (months)	393		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	1,414	232,407,835.85	17.53
California	861	216,928,877.33	16.36
Illinois	596	102,941,126.32	7.76
New York	380	100,357,015.49	7.57
New Jersey	366	80,891,142.72	6.10
Maryland	222	49,701,926.92	3.75
Texas	383	46,674,897.46	3.52
Georgia	307	40,905,134.47	3.08
Michigan	335	39,267,604.55	2.96
Massachusetts	172	38,064,815.25	2.87
Pennsylvania	237	33,545,650.63	2.53
Arizona	179	30,679,008.81	2.31
Virginia	150	27,362,439.28	2.06
Ohio	244	25,920,457.57	1.95
Washington	132	25,891,398.88	1.95
Other	1,630	234,548,073.97	17.69
Total:	7,608	1,326,087,405.50	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	3,015	506,937,326.79	38.23
Cash-Out Refinance	2,557	463,302,960.70	34.94
Purchase	2,031	355,530,292.05	26.81
Unspecified Refinance	5	316,825.96	0.02
Total:	7,608	1,326,087,405.50	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	6,082	1,060,065,356.42	79.94
Planned Unit Development	1,014	186,976,213.64	14.10
Condominium	442	71,061,075.73	5.36
Manufactured Housing	61	6,930,855.74	0.52
Cooperative	9	1,053,903.97	0.08
Total:	7,608	1,326,087,405.50	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	3,646	650,483,390.01	49.05
Judicial	3,962	675,604,015.49	50.95
Total:	7,608	1,326,087,405.50	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	7,608	1,326,087,405.50	100.00
Total:	7,608	1,326,087,405.50	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	7,608	1,326,087,405.50	100.00
Total:	7,608	1,326,087,405.50	100.00

Data Stratifications (as of September 30, 2020)

Group M



Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,519	259,761,774.38	100.00
Total:	1,519	259,761,774.38	100.00

Last Step Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.250	4	608,814.76	0.23
3.375	102	19,186,367.25	7.39
3.500	75	13,810,969.64	5.32
3.625	52	8,579,195.52	3.30
3.750	28	4,863,220.00	1.87
3.875	126	20,539,867.13	7.91
4.000	126	24,577,899.16	9.46
4.125	82	13,355,648.50	5.14
4.250	63	10,091,623.32	3.88
4.375	60	9,912,575.74	3.82
4.500	116	21,706,675.67	8.36
4.625	86	14,182,118.92	5.46
4.710	1	115,272.46	0.04
4.720	1	375,661.68	0.14
4.750	125	21,859,913.68	8.42
4.810	1	342,392.79	0.13
4.830	1	73,005.89	0.03
4.875	114	18,341,911.53	7.06
4.910	1	132,866.87	0.05
4.920	2	491,310.40	0.19
4.940	3	153,873.18	0.06
4.970	1	69,508.68	0.03
4.980	2	165,436.05	0.06
4.990	1	74,801.38	0.03
5.000	233	38,623,502.88	14.87
5.040	4	474,052.52	0.18
5.060	1	31,498.26	0.01
5.090	1	293,974.36	0.11
5.125	81	10,493,134.98	4.04
5.220	2	267,073.41	0.10
5.250	21	5,108,991.34	1.97
5.375	3	858,616.43	0.33
Total:	1,519	259,761,774.38	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	1,605	278,558,928.76	21.01
12 to 23	2,296	407,012,022.44	30.69
24 to 35	1,968	335,763,882.56	25.32
Greater than or equal to 36	1,739	304,752,571.74	22.98
Total:	7,608	1,326,087,405.50	100.00

Data Stratifications (as of September 30, 2020)

Group M55



Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	1,667	158,670,866.58	100.00
Total:	1,667	158,670,866.58	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	420	14,217,153.30	8.96
50,000.01 to 100,000.00	654	47,801,170.71	30.13
100,000.01 to 150,000.00	329	40,023,537.72	25.22
150,000.01 to 200,000.00	143	24,886,852.53	15.68
200,000.01 to 250,000.00	69	15,412,603.14	9.71
250,000.01 to 300,000.00	26	7,110,382.50	4.48
300,000.01 to 350,000.00	14	4,475,953.37	2.82
350,000.01 to 400,000.00	8	2,962,252.92	1.87
400,000.01 to 450,000.00	3	1,247,720.48	0.79
Greater than or equal to 500,000.01	1	533,239.91	0.34
Total:	1,667	158,670,866.58	100.00
Min UPB (\$)	5,950.84		
Max UPB (\$)	533,239.91		
Average UPB (\$)	95,183.48		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,667	158,670,866.58	100.00
Total:	1,667	158,670,866.58	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	0.00		
Average Forbearance (\$)	0.00		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
5.501 to 6.000	573	64,208,186.48	40.47
6.001 to 6.500	423	44,978,151.85	28.35
6.501 to 7.000	339	29,044,031.36	18.30
7.001 to 7.500	163	10,916,757.96	6.88
7.501 to 8.000	89	5,024,194.79	3.17
8.001 to 8.500	44	2,658,761.24	1.68
8.501 to 9.000	22	1,055,527.16	0.67
9.001 to 9.500	9	560,893.64	0.35
9.501 to 10.000	1	54,434.73	0.03
10.001 to 10.500	3	120,602.85	0.08
10.501 to 11.000	1	49,324.52	0.03
Total:	1,667	158,670,866.58	100.00
Min Current Rate (%)	5.550		
Max Current Rate (%)	11.000		
WA Current Rate ⁽²⁾ (%)	6.393		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	1,229	101,761,833.01	64.13
51 to 60	287	34,171,499.69	21.54
61 to 70	117	17,289,328.39	10.90
71 to 80	22	3,780,369.82	2.38
81 to 90	7	890,086.25	0.56
91 to 100	3	519,863.01	0.33
Greater than or equal to 101	2	257,886.41	0.16
Total:	1,667	158,670,866.58	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	108		
WA AVM CLTV (%)	45		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of September 30, 2020)

Group M55



Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 12	30	3,394,264.89	2.14
13 to 24	343	32,123,103.75	20.25
25 to 36	449	42,764,213.15	26.95
37 to 48	92	10,234,290.45	6.45
49 to 60	111	11,258,411.29	7.10
61 to 72	200	17,458,856.96	11.00
73 to 84	65	7,009,303.23	4.42
85 to 96	21	2,238,904.88	1.41
97 to 108	43	5,501,031.68	3.47
109 to 120	96	10,409,328.70	6.56
Greater than or equal to 121	217	16,279,157.60	10.26
Total:	1,667	158,670,866.58	100.00
Min Mod Age (months)	5		
Max Mod Age (months)	256		
WA Mod Age (months)	57		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
85 to 96	1	52,053.99	0.03
109 to 120	6	1,254,380.32	0.79
121 to 132	14	2,544,503.45	1.60
133 to 144	24	3,170,379.00	2.00
145 to 156	131	16,821,125.55	10.60
157 to 168	148	17,979,634.18	11.33
Greater than or equal to 169	1,343	116,848,790.09	73.64
Total:	1,667	158,670,866.58	100.00
Min Age (months)	85		
Max Age (months)	416		
WA Age (months)	194		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	53	3,458,261.44	2.18
451 to 500	8	854,215.48	0.54
501 to 550	71	5,726,108.05	3.61
551 to 600	243	21,181,081.08	13.35
601 to 650	546	56,112,580.98	35.36
651 to 700	461	46,288,746.07	29.17
701 to 750	190	17,958,817.60	11.32
751 to 800	82	6,174,076.46	3.89
801 to 850	13	916,979.42	0.58
Total:	1,667	158,670,866.58	100.00
Min Current Credit Score	456		
Max Current Credit Score	825		
Non-Zero WA Current Credit Score	648		

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 240	191	10,769,692.43	6.79
241 to 270	37	3,555,345.48	2.24
271 to 300	59	5,541,033.04	3.49
301 to 330	53	5,065,096.02	3.19
331 to 360	101	8,222,352.65	5.18
361 to 390	4	379,390.98	0.24
391 to 420	15	1,439,555.69	0.91
421 to 450	9	1,509,052.78	0.95
451 to 480	1,198	122,189,347.51	77.01
Total:	1,667	158,670,866.58	100.00
Min Mod Original Term (months)	38		
Max Mod Original Term (months)	480		
WA Mod Original Term (months)	436		

(1) Calculation uses the most recent modification, including any Freddie Mac payment deferral

(2) Calculation excludes any Freddie Mac payment deferrals

Data Stratifications (as of September 30, 2020)

Group M55



Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 60	24	478,010.88	0.30
61 to 120	73	2,850,814.38	1.80
121 to 180	152	10,575,082.04	6.66
181 to 240	155	15,796,855.97	9.96
241 to 300	54	5,032,924.98	3.17
301 to 360	65	7,486,356.61	4.72
361 to 372	19	2,073,604.23	1.31
373 to 384	23	3,332,437.74	2.10
385 to 396	20	2,170,091.35	1.37
397 to 408	60	6,482,591.84	4.09
409 to 420	178	16,977,739.33	10.70
421 to 432	87	8,906,806.75	5.61
433 to 444	89	10,806,617.24	6.81
445 to 456	341	33,746,360.51	21.27
457 to 468	303	29,262,689.17	18.44
469 to 480	24	2,691,883.56	1.70
Total:	1,667	158,670,866.58	100.00
Min Remaining Term (months)	6		
Max Remaining Term (months)	475		
WA Remaining Term (months)	380		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Florida	220	21,460,786.50	13.53
New York	81	12,377,815.37	7.80
California	71	11,325,584.50	7.14
Texas	139	10,521,754.63	6.63
New Jersey	58	7,918,411.00	4.99
Pennsylvania	98	7,130,651.69	4.49
Illinois	64	6,668,474.26	4.20
North Carolina	81	6,467,291.33	4.08
Massachusetts	39	6,229,543.71	3.93
Ohio	89	6,041,831.85	3.81
Georgia	61	5,287,037.92	3.33
Virginia	45	4,280,625.34	2.70
Michigan	54	4,250,038.03	2.68
Indiana	53	3,744,552.67	2.36
Maryland	25	3,138,336.69	1.98
Other	489	41,828,131.09	26.36
Total:	1,667	158,670,866.58	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Cash-Out Refinance	591	62,213,622.65	39.21
Purchase	567	50,289,832.54	31.69
No Cash-Out Refinance	502	45,827,399.88	28.88
Unspecified Refinance	7	340,011.51	0.21
Total:	1,667	158,670,866.58	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	1,442	136,410,919.09	85.97
Planned Unit Development	129	14,888,472.18	9.38
Condominium	77	6,241,078.83	3.93
Manufactured Housing	17	942,166.21	0.59
Cooperative	1	130,541.32	0.08
Leasehold	1	57,688.95	0.04
Total:	1,667	158,670,866.58	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	776	73,431,620.22	46.28
Judicial	891	85,239,246.36	53.72
Total:	1,667	158,670,866.58	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	1,667	158,670,866.58	100.00
Total:	1,667	158,670,866.58	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	1,667	158,670,866.58	100.00
Total:	1,667	158,670,866.58	100.00

Data Stratifications (as of September 30, 2020)

Group M55



Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	353	35,242,324.92	22.21
12 to 23	595	59,094,569.87	37.24
24 to 35	443	41,871,319.95	26.39
Greater than or equal to 36	276	22,462,651.84	14.16
Total:	1,667	158,670,866.58	100.00

Data Stratifications (as of September 30, 2020)

Group T



Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	2,194	197,466,414.42	100.00
Total:	2,194	197,466,414.42	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	717	21,706,996.54	10.99
50,000.01 to 100,000.00	768	55,539,951.48	28.13
100,000.01 to 150,000.00	348	42,547,436.60	21.55
150,000.01 to 200,000.00	193	32,851,453.80	16.64
200,000.01 to 250,000.00	83	18,517,560.89	9.38
250,000.01 to 300,000.00	45	12,208,506.47	6.18
300,000.01 to 350,000.00	32	10,506,057.45	5.32
350,000.01 to 400,000.00	2	746,601.35	0.38
400,000.01 to 450,000.00	2	861,523.19	0.44
450,000.01 to 500,000.00	3	1,408,811.52	0.71
Greater than or equal to 500,000.01	1	571,515.13	0.29
Total:	2,194	197,466,414.42	100.00
Min UPB (\$)	5,144.81		
Max UPB (\$)	571,515.13		
Average UPB (\$)	90,002.92		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,766	154,373,459.90	78.18
0.01 to 50,000.00	428	43,092,954.52	21.82
Total:	2,194	197,466,414.42	100.00
Min Forbearance (\$)	0.00		
Max Forbearance (\$)	8,975.40		
Average Forbearance (\$)	330.69		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
2.501 to 3.000	6	576,867.58	0.29
3.001 to 3.500	52	4,938,555.49	2.50
3.501 to 4.000	119	14,392,915.78	7.29
4.001 to 4.500	228	31,127,224.37	15.76
4.501 to 5.000	218	27,912,356.88	14.14
5.001 to 5.500	210	22,981,005.32	11.64
5.501 to 6.000	330	30,020,628.61	15.20
6.001 to 6.500	336	28,460,555.08	14.41
6.501 to 7.000	296	19,594,392.26	9.92
7.001 to 7.500	179	9,613,814.33	4.87
7.501 to 8.000	104	3,934,289.74	1.99
8.001 to 8.500	77	2,727,092.51	1.38
8.501 to 9.000	25	630,595.72	0.32
9.001 to 9.500	11	418,580.54	0.21
9.501 to 10.000	3	137,540.21	0.07
Total:	2,194	197,466,414.42	100.00
Min Current Rate (%)	2.750		
Max Current Rate (%)	9.800		
WA Current Rate ⁽²⁾ (%)	5.503		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	1,779	138,023,024.35	69.90
51 to 60	236	31,590,679.85	16.00
61 to 70	108	16,698,314.90	8.46
71 to 80	45	6,812,893.24	3.45
81 to 90	22	3,783,952.88	1.92
91 to 100	3	505,223.08	0.26
Greater than or equal to 101	1	52,326.12	0.03
Total:	2,194	197,466,414.42	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	112		
WA AVM CLTV (%)	43		

(1) Product Type is determined at time of modification for all modified loans or at time of origination for non-modified loans

(2) Weighted Average Current Mortgage Rate is weighted by the interest bearing UPB only

Data Stratifications (as of September 30, 2020)

Group T



Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified / DPM Only	1,766	154,373,459.90	78.18
1 to 12	12	1,364,322.43	0.69
13 to 24	32	2,746,309.89	1.39
25 to 36	318	32,918,119.92	16.67
37 to 48	66	6,064,202.28	3.07
Total:	2,194	197,466,414.42	100.00
Min Mod Age (months)	8		
Max Mod Age (months)	48		
WA Mod Age (months)	31		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 60	91	14,650,694.05	7.42
61 to 72	54	6,137,374.76	3.11
73 to 84	89	10,535,485.60	5.34
85 to 96	177	22,260,721.42	11.27
97 to 108	119	16,078,752.53	8.14
109 to 120	83	11,694,843.09	5.92
121 to 132	54	5,771,253.62	2.92
133 to 144	44	5,783,052.91	2.93
145 to 156	115	12,571,507.38	6.37
157 to 168	140	13,200,109.22	6.68
Greater than or equal to 169	1,228	78,782,619.84	39.90
Total:	2,194	197,466,414.42	100.00
Min Age (months)	24		
Max Age (months)	347		
WA Age (months)	145		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	115	8,345,728.54	4.23
401 to 450	2	163,332.50	0.08
451 to 500	16	1,364,023.50	0.69
501 to 550	67	4,767,959.70	2.41
551 to 600	234	22,283,060.83	11.28
601 to 650	609	52,823,464.16	26.75
651 to 700	671	65,260,278.85	33.05
701 to 750	327	28,232,615.68	14.30
751 to 800	130	11,715,400.11	5.93
801 to 812	23	2,510,550.55	1.27
Total:	2,194	197,466,414.42	100.00
Min Current Credit Score	422		
Max Current Credit Score	823		
Non-Zero WA Current Credit Score	659		

Original Term from Modification (months)⁽²⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified / DPM Only	2,194	197,466,414.42	100.00
Total:	2,194	197,466,414.42	100.00
Min Mod Original Term (months)	0		
Max Mod Original Term (months)	0		
WA Mod Original Term (months)	0		

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 120	159	3,334,378.23	1.69
61 to 120	364	17,016,413.76	8.62
121 to 180	780	60,385,566.69	30.58
181 to 240	463	51,756,081.65	26.21
241 to 300	362	53,523,172.57	27.10
301 to 360	66	11,450,801.52	5.80
Total:	2,194	197,466,414.42	100.00
Min Remaining Term (months)	4		
Max Remaining Term (months)	337		
WA Remaining Term (months)	201		

(1) Calculation uses the most recent modification, including any Freddie Mac payment deferral

(2) Calculation excludes any Freddie Mac payment deferrals

Data Stratifications (as of September 30, 2020)

Group T



Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	147	21,357,186.75	10.82
Florida	178	18,226,004.43	9.23
Texas	183	15,684,880.36	7.94
New York	92	13,101,552.24	6.63
Illinois	106	10,262,790.45	5.20
Pennsylvania	122	8,265,490.88	4.19
Michigan	115	7,633,963.72	3.87
New Jersey	63	7,140,712.28	3.62
Ohio	116	6,810,577.08	3.45
North Carolina	87	6,462,390.01	3.27
Maryland	54	6,383,486.63	3.23
Massachusetts	51	6,199,304.31	3.14
Georgia	100	6,175,943.52	3.13
Washington	47	5,443,261.64	2.76
Arizona	45	5,273,683.18	2.67
Other	688	53,045,186.94	26.86
Total:	2,194	197,466,414.42	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	909	91,986,271.19	46.58
Purchase	680	53,422,040.55	27.05
Cash-Out Refinance	605	52,058,102.68	26.36
Total:	2,194	197,466,414.42	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single-Family	1,851	159,256,852.44	80.65
Planned Unit Development	196	24,723,091.17	12.52
Condominium	113	10,977,387.23	5.56
Manufactured Housing	26	1,392,015.31	0.70
Cooperative	6	1,017,385.18	0.52
Not Available	2	99,683.09	0.05
Total:	2,194	197,466,414.42	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	1,205	112,373,663.99	56.91
Judicial	989	85,092,750.43	43.09
Total:	2,194	197,466,414.42	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	2,194	197,466,414.42	100.00
Total:	2,194	197,466,414.42	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	1,766	154,373,459.90	78.18
Yes	428	43,092,954.52	21.82
Total:	2,194	197,466,414.42	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6 to 11	506	45,462,388.95	23.02
12 to 23	837	77,339,683.19	39.17
24 to 35	580	55,177,104.47	27.94
Greater than or equal to 36	271	19,487,237.81	9.87
Total:	2,194	197,466,414.42	100.00

10. Collateral History by Group

Collateral Characteristics Comparison – Group H



		SCRT Group H						
		2019-1	2019-2	2019-3	2019-4	2020-1	2020-2	2020-3
General	As of Date	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020	9/30/2020
	% Modified	100%	100%	100%	100%	100%	100%	100%
	% Freddie Mac payment deferral modification ⁽⁴⁾	0%	0%	0%	0%	0%	0%	0%
	% Non-Modified	N/A	N/A	N/A	N/A	N/A	0%	0%
	Loan Count	871	891	559	1,248	316	450	317
	Total UPB (incl. forborne UPB) in millions of USD	\$170	\$185	\$110	\$293	\$60	90	\$56
	Forborne UPB in millions of USD	\$18	\$17	\$12	\$48	\$7	12	\$6
	% UPB Forborne	11%	9%	11%	16%	11%	13%	12%
	% of Loans with a Forbearance UPB	57%	49%	57%	67%	53%	59%	57%
	% of Loans in a Forbearance Plan	N/A	N/A	N/A	N/A	N/A	9%	5%
Avg. Loan Size in thousands of USD	\$195	\$208	\$196	\$235	\$190	\$200	\$175	
Note Rate	Weighted Average Note Rate at Origination ⁽¹⁾	6.23%	6.26%	6.11%	6.35%	6.23%	6.30%	6.29%
	Weighted Average Current Note Rate ⁽¹⁾	2.64%	2.58%	2.68%	2.59%	2.88%	3.03%	3.27%
	Weighted Average Effective Note Rate ⁽²⁾	2.36%	2.35%	2.38%	2.17%	2.56%	2.64%	2.89%
	Weighted Average Terminal Note Rate ⁽¹⁾⁽³⁾	3.96%	3.99%	4.09%	4.03%	4.09%	4.02%	4.02%
	Weighted Average Terminal Effective Note Rate ⁽²⁾⁽³⁾	3.54%	3.63%	3.63%	3.38%	3.64%	3.50%	3.55%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	153	153	161	158	164	165	176
	Weighted Average Loan Age from Modification (mos)	54	54	57	57	60	64	68
	Weighted Average Remaining Maturity (mos)	372	366	364	385	360	367	361
	Weighted Average LTV at Origination	75%	75%	75%	75%	75%	76%	75%
	Weighted Average Updated LTV (FHFA Indexed)	63%	66%	60%	72%	60%	65%	60%
	Weighted Average AVM Current LTV	70%	72%	64%	79%	65%	69%	66%
	% of Loans with AVM Current LTV >105%	9%	10%	5%	19%	10%	9%	8%
	Non-Zero Weighted Average Credit Score at Origination	691	692	696	696	693	687	685
	Non-Zero Weighted Average Current Credit Score	668	671	673	682	671	663	674
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	39	36	42	47	38	27	38
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	91%	88%	79%
	% of Loan Balance with 24+ Months Clean Pay History	67%	65%	69%	85%	64%	38%	56%
	% of Loan Balance with 36+ Months Clean Pay History	48%	40%	57%	74%	47%	27%	44%
	Servicer	SLS	SPS	SLS	SPS	SLS	SPS	Shellpoint & Community

(1) Note rates are weighted by interest bearing UPB only

(2) Calculated as the note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(3) Calculated as the weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

(4) % Freddie Mac payment deferral modification is a subset of % Modified

Collateral Characteristics Comparison – Group M



		SCRT Group M						
		2019-1	2019-2	2019-3	2019-4	2020-1	2020-2	2020-3
General	As of Date	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020	9/30/2020
	% Modified	100%	100%	100%	100%	100%	99%	100%
	% Freddie Mac payment deferral modification ⁽⁴⁾	0%	0%	0%	0%	0%	1%	0%
	% Non-Modified	N/A	N/A	N/A	N/A	N/A	1%	0%
	Loan Count	9,600	10,158	10,412	9,528	9,109	7,489	7,608
	Total UPB (incl. forbore UPB) in millions of USD	\$1,753	\$2,067	\$1,920	\$1,894	\$1,650	1,318	\$1,326
	Forborne UPB in millions of USD	\$238	\$285	\$224	\$282	\$180	156	\$127
	% UPB Forborne	14%	14%	12%	15%	11%	12%	10%
	% of Loans with a Forbearance UPB	54%	58%	45%	59%	45%	49%	46%
	% of Loans in a Forbearance Plan	N/A	N/A	N/A	N/A	N/A	7%	2%
Avg. Loan Size in thousands of USD	\$183	\$204	\$184	\$199	\$181	\$176	\$174	
Note Rate	Weighted Average Note Rate at Origination ⁽¹⁾	6.08%	6.19%	5.72%	6.19%	5.66%	6.11%	5.81%
	Weighted Average Current Note Rate ⁽¹⁾	4.34%	4.33%	4.33%	4.23%	4.34%	4.31%	4.30%
	Weighted Average Effective Note Rate ⁽²⁾	3.75%	3.73%	3.82%	3.60%	3.86%	3.80%	3.89%
	Weighted Average Terminal Note Rate ⁽¹⁾⁽³⁾	4.34%	4.33%	4.33%	4.23%	4.34%	4.31%	4.30%
	Weighted Average Terminal Effective Note Rate ⁽²⁾⁽³⁾	3.75%	3.73%	3.82%	3.60%	3.86%	3.80%	3.89%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	147	145	137	150	136	153	153
	Weighted Average Loan Age from Modification (mos)	71	68	62	67	57	60	59
	Weighted Average Remaining Maturity (mos)	387	396	386	397	392	392	393
	Weighted Average LTV at Origination	80%	80%	82%	82%	83%	82%	83%
	Weighted Average Updated LTV (FHFA Indexed)	66%	69%	64%	70%	65%	65%	62%
	Weighted Average AVM Current LTV	73%	76%	68%	77%	70%	69%	65%
	% of Loans with AVM Current LTV >105%	8%	9%	4%	12%	6%	5%	4%
	Non-Zero Weighted Average Credit Score at Origination	688	690	696	686	690	676	680
Non-Zero Weighted Average Current Credit Score	674	677	676	678	663	658	664	
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	49	45	43	47	34	27	32
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	85%	86%	79%
	% of Loan Balance with 24+ Months Clean Pay History	64%	63%	53%	74%	42%	35%	48%
	% of Loan Balance with 36+ Months Clean Pay History	50%	43%	40%	54%	31%	18%	23%
	Servicer	SLS	SPS	SLS	SPS	SLS	SPS	Shellpoint & Community

(1) Note rates are weighted by interest bearing UPB only

(2) Calculated as the note rate multiplied by the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(3) Calculated as the weighted average of the fixed-rate or maximum step-rate over the life of each Mortgage Loan

(4) % Freddie Mac payment deferral modification is a subset of % Modified

Collateral Characteristics Comparison – Group M55



		SCRT Group M55						
		2019-1	2019-2	2019-3	2019-4	2020-1	2020-2	2020-3
General	As of Date	1/31/2019	3/31/2019	6/30/2019	9/30/2019	1/31/2020	5/31/2020	9/30/2020
	% Modified	100%	100%	100%	100%	100%	83%	100%
	% Freddie Mac payment deferral modification ⁽⁴⁾	0%	0%	0%	0%	0%	0%	0%
	% Non-Modified	N/A	N/A	N/A	N/A	N/A	17%	0%
	Loan Count	1,714	1,357	2,047	1,571	1,567	1,763	1,667
	Total UPB (incl. forbore UPB) in millions of USD	\$174	\$158	\$216	\$160	\$155	164	\$159
	Forborne UPB in millions of USD	\$0	\$0	\$0	\$0	\$0	0	\$0
	% UPB Forborne	0%	0%	0%	0%	0%	0%	0%
	% of Loans with a Forbearance UPB	0%	0%	0%	0%	0%	0%	0%
	% of Loans in a Forbearance Plan	N/A	N/A	N/A	N/A	N/A	5%	2%
Avg. Loan Size in thousands of USD	\$102	\$117	\$106	\$102	\$99	\$93	\$95	
Note Rate	Weighted Average Note Rate at Origination ⁽¹⁾	6.55%	6.43%	6.34%	6.53%	6.41%	6.53%	6.45%
	Weighted Average Current Note Rate ⁽¹⁾	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%	6.39%
	Weighted Average Effective Note Rate ⁽²⁾	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%	6.39%
	Weighted Average Terminal Note Rate ⁽¹⁾⁽³⁾	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%	6.39%
	Weighted Average Terminal Effective Note Rate ⁽²⁾⁽³⁾	6.45%	6.34%	6.29%	6.45%	6.37%	6.47%	6.39%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	174	169	173	185	183	180	194
	Weighted Average Loan Age from Modification (mos)	68	54	55	65	51	55	57
	Weighted Average Remaining Maturity (mos)	372	401	376	381	390	356	380
	Weighted Average LTV at Origination	76%	74%	76%	76%	75%	76%	76%
	Weighted Average Updated LTV (FHFA Indexed)	50%	50%	48%	47%	45%	45%	44%
	Weighted Average AVM Current LTV	54%	53%	50%	50%	48%	47%	45%
	% of Loans with AVM Current LTV >105%	1%	1%	1%	0%	0%	0%	0%
	Non-Zero Weighted Average Credit Score at Origination	663	671	676	669	672	664	667
	Non-Zero Weighted Average Current Credit Score	648	649	651	657	640	643	648
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	35	27	31	38	24	20	26
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	100%
	% of Loan Balance with 12+ Months Clean Pay History	100%	100%	100%	100%	79%	74%	78%
	% of Loan Balance with 24+ Months Clean Pay History	49%	48%	39%	61%	28%	22%	41%
	% of Loan Balance with 36+ Months Clean Pay History	33%	16%	25%	38%	18%	8%	14%
	Servicer	SLS	SPS	SLS	SPS	SLS	SPS	Shellpoint & Community

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(4) % Freddie Mac payment deferral modification is a subset of % Modified

11. Freddie Mac Key Contacts

Freddie Mac Key Contacts



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