



Key Features:

- Sell as few as one loan at a time or as many as you want for Cash
- Sell both premium and discount mortgages
- Mandatory, servicing-retained execution
- Fixed-rate mortgages, ARMs and balloon/reset mortgages

Looking for More Details About All of Freddie Mac's Cash Executions?

Visit www.freddiemac.com for information on:

- Hybrid ARM Cash
- ARM Cash
- Gold Cash Xtra®
- Original (RNY) Cash

Gold Cash® Execution

The Benefits of a Securities Execution When Selling for Cash

We designed our Gold Cash execution to provide you with a transaction that passes along the benefits of a securities execution when you sell your mortgages for Cash, without the additional considerations of a Swap (such as minimum balance, forward sales and regulation settlement dates.) The price we quote you for Gold Cash is based on the price we can get in the securities market for PCs backed by your mortgages, together with those of other lenders around the country. Our Cash PC volume and our ability to buy mortgages nationwide work to your advantage.

You can sell both premium and discount mortgages through Gold Cash as long as their note rates are at or below our posted maximum eligible coupon. You receive premium prices for your premium mortgages, and since there is no par cap, you can sell the entire mortgage yield (less your servicing spread) to us. You won't need to bother with buy-ups or eke out your profit by taking additional servicing income each month over the life of the loan, so you won't have to worry about how to apply risk-based capital regulations to additional servicing.

Because we base Gold Cash prices on actual securities market conditions, not formulas involving "prepaid-in-12" or "prepaid-in-8" assumptions, you receive competitive pricing for discount mortgages, too.

You can obtain actual prices for your mortgages and take out a commitment by calling our commitment line. Prices are quoted as a percent of par and your loans can be funded within a few days after commitment.

Lender Benefits:

- No need to pool mortgages and arrange security trades
- Receive premium prices for your premium mortgages
- Get competitive prices for your current rate and discount mortgages
- Prices are quoted as a percentage of par
- Your loans are funded within a few days of delivery

See reverse additional details.

Eligible Mortgages

- 15-, 20- and 30-year fully amortizing fixed-rate mortgages
- 5- and 7-year balloon/reset mortgages
- All other products except LIBOR-indexed ARMs and 3/1, 5/1, 7/1 and 10/1 Treasury-indexed Hybrid ARMs
- Note rate at or below maximum eligible coupon
- No minimum loan amount

Contract Requirements

- Minimum UPB of commitment: \$1,000
- Maximum UPB of commitment: \$10 million (unless otherwise negotiated)
- Separate contracts for each of five mortgage products (15-year fixed-rate, 20-year fixed-rate, 30-year fixed-rate, 5-year balloon/reset, 7-year balloon/reset)
- Minimum servicing spread of 0.250%
- Maximum servicing spread of 0.500%
- Must fulfill commitment amount within tolerance level or will be charged a pair-off fee
- Deliver mortgages that fall within a 51-basis point range that you choose at time of commitment
- Lock in price for any coupon that falls within the range you choose
- 10-, 15-, 30-, 45-, 60-, 75- or 90-day delivery
- Gold or First Tuesday remittance cycle
- Only mandatory contracts are available under Gold Cash. Once you take out a commitment to sell, you must deliver the contract amount within a certain tolerance level within the agreed-upon delivery period. The purchase tolerance for each

one-time contract and conversion against a Master Commitment is plus or minus 2.5 percent of the contract amount or \$10,000, whichever is greater. If the total purchase amount of your commitment falls below this purchase tolerance, you will need to buy out of, or “pair off,” the amount of the shortfall. We may purchase amounts above the tolerance if current prices are not lower than the contract price. If current prices are lower than your contract price, we will re-price the overage.

- You can currently request, and Freddie Mac will set, a Funding Date on or before the last day of the delivery period specified in your purchase contract. When you request a Funding Date that is later than one business day after the last day of the specified delivery period, we will set the Funding Date to one business day after the last day of the delivery period.

Seller Options

For each Gold Cash transaction, you may choose from two commitment paths (summary or detail), eight delivery periods (5-, 10-, 15-, 30-, 45-, 60-, 75-, or 90-day), and two remittance cycles (Gold or First Tuesday).

Learn more about Freddie Mac’s Gold Cash execution:

- Call (800) FREDDIE
- Visit our website: www.freddiemac.com
- Refer to Chapter 9 and 17, and Exhibit 28 of your *Single-Family Seller/Service Guide*.