



We make home possible™

# Form 981

## Agreement for Subsequent Transfer of Servicing of Single-Family Mortgages

<b>Transferor</b>				<b>Transferee</b>			
Servicer Name				Servicer Name			
Seller/Servicer Number				Seller/Servicer Number			
Address				Address			
City		State		City		State	
Contact				Contact			
Telephone number ( )				Telephone number ( )			
ext.				ext.			
Requested effective date of transfer / /							

This agreement, executed by the Transferor and the Transferee, must be received by the applicable Freddie Mac office not less than 30 days, but not more than 60 days prior to the requested effective date of transfer. The requested effective date of transfer must be the first business day following the cutoff date for a Freddie Mac accounting cycle. Transferor and Transferee understand and agree that Freddie Mac makes no representations or warranties regarding the servicing rights to be transferred hereunder or regarding the Mortgages identified on the List of Mortgages to be Transferred (the "Mortgages"), which has been provided by the Transferor via MIDANET®. Transferor and Transferee further understand and agree that Freddie Mac's approval of the transfer does not imply that there are no outstanding repurchase or other contractual obligations, including recourse or indemnification, with respect to the Mortgages.

In accordance with Chapter 56 of the *Single-Family Seller/Servicer Guide* ("Guide"), and subject to Freddie Mac's approval as evidenced by the approval letter referenced in Section 56.3(b), the Transferor shall transfer the Servicing of the Mortgages and, if applicable, REO, listed on the Mortgages to be Transferred transmission, to the above-designated Transferee on the requested effective date of transfer. The Transferee acknowledges, covenants, and warrants that it shall be responsible for all representations, covenants, and warranties concerning the eligibility of the Mortgages for purchase by Freddie Mac as provided in Section 56.15.

The Transferor and Transferee further represent and warrant that the requested transfer, if approved by Freddie Mac, shall be completed as follows:

- A. The Transferor shall have delivered, and the Transferee shall have received and shall possess all records, legal documentation, files and funds relevant to the transferred Mortgages, including all applicable items referenced in Sections 56.8, 56.9, and 56.10.  
In regards to funds, the Transferor further specifically represents and warrants that all Escrow funds and Prepaid Installments shall have been transferred to the Transferee.  
The Transferee further represents and warrants that the Transferee shall have examined such records and shall have determined whether such records are correct. The Transferee hereby assumes full responsibility and liability for the correctness of such records.
- B. Borrowers shall have been notified of the transfer in accordance with Section 56.11, the requirements of the Real Estate Settlement Procedures Act (RESPA) and any applicable local laws, and Borrowers shall have been provided with new payment coupons, monthly statement or any other material necessary for uninterrupted payment.
- C. Insurance endorsements (pursuant to Section 58.6) and tax records, as appropriate, shall have been updated to reflect the Transferee as the party to be notified.
- D. Transferee represents and warrants that it performed whatever due diligence review of the Servicing rights to be transferred hereunder that it deemed appropriate before entering into this agreement, including without limitation, review of the Mortgage files, the Custodial Accounts, and any outstanding or continuing obligations of the Transferor under the Purchase Documents (as that term is defined in this Guide). Transferee represents and warrants that it is not relying upon any information provided by Freddie Mac in entering into this transaction or is it relying upon Freddie Mac to identify any deficiencies with respect to the Mortgages.

The Transferee hereby agrees to service the Mortgages in accordance with the terms of the unitary, indivisible master servicing contract comprised of the Guide, applicable bulletins, the applicable MIDANET Users' Guide and any other applicable Purchase Documents (as that term is defined in the Guide), all of which are fully incorporated herein by reference.

With this agreement, the Transferor must submit the List of Mortgages to be Transferred, via MIDANET.

The Transferor will be assessed a nonrefundable \$500 transfer processing fee. This fee will be billed via the Performing Loans monthly Servicer Billing Statement and must be paid in accordance with the requirements of Section 76.23 of the Guide.

By signing this agreement, the Transferor and the Transferee each certifies that all of the information that it has provided to Freddie Mac in connection with the requested transfer of servicing, including the information set forth on page 2 of this Form 981, is true and correct.

### Acknowledgment and approval by Freddie Mac

Approved effective date of transfer: (Always effective with the first day of our accounting cycle) / 16 /

Date of acknowledgment and approval: / /

By (Signature of authorized representative)

Typed or printed name

<b>Part A. To be completed by the Transferor</b>			
1. Does this transfer include all Mortgages serviced by the Transferor for Freddie Mac? If yes, also complete 1a and 1b. Note: Mortgages that are funded by Freddie Mac after the effective date of transfer will not transfer with an all transfer.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
1a. Does the Transferor have any outstanding commitments with Freddie Mac? If yes, the Transferor intends to: <input type="checkbox"/> retain the servicing <input type="checkbox"/> assign the servicing		<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b. Is this transfer the result of an ownership change? If yes, complete and submit Form 1107.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
2. Does this transfer include Mortgages in foreclosure? If yes, provide a listing.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
3. Does this transfer include Mortgages in REO? If yes, provide a listing.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
4. Does this transfer include Mortgages that have lender-purchased mortgage insurance? If yes, attach list of applicable Freddie Mac Mortgage numbers.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
5. Does this transfer include Mortgages that are credit enhanced? If yes, check the applicable boxes and attach a list of all credit enhancements with the applicable Freddie Mac Mortgage numbers and master commitments. <i>Certain credit enhancement agreements contain terms that may preclude or limit the transfer of Mortgages covered by the agreements. The Transferor must ensure that this transfer request is in compliance with the terms stated in the applicable agreements.</i>		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Recourse <input type="checkbox"/> Indemnification <input type="checkbox"/> Cash Accounts <input type="checkbox"/> Spread Accounts <input type="checkbox"/> Collateral Pledge Agreements <input type="checkbox"/> Pool Insurance <input type="checkbox"/> Other _____			
6. Will this transfer include Mortgages with any of the following provisions?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Biweekly <input type="checkbox"/> Scheduled/Scheduled <input type="checkbox"/> Actual/Actual <input type="checkbox"/> Payment Capped ARMs <input type="checkbox"/> Manufactured Homes <input type="checkbox"/> Skip-Payment <input type="checkbox"/> Balloon <input type="checkbox"/> Originated pursuant to affordable housing initiatives <input type="checkbox"/> Other restricted products negotiated or listed in Section 51.11 If yes, please list the type and loan number of each applicable mortgage.			
7. What types of remittance options are included in this transfer?			
<input type="checkbox"/> Accelerated Remittance cycle (ARC) <input type="checkbox"/> Gold Remittance cycle <input type="checkbox"/> Super ARC <input type="checkbox"/> Flex Remittance <input type="checkbox"/> Early Remittance cycle (ERC) <input type="checkbox"/> First Tuesday Remittance cycle <input type="checkbox"/> Daily remittance for P&I <input type="checkbox"/> SWEEP			
8. Does this transfer include Mortgages with Repurchase demands in any status? If yes, provide a list of applicable Freddie Mac loan numbers.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
9. Does this transfer include Mortgages that are Minority Participation Purchase? If yes, all Mortgages within the group must transfer.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
10. Indicate the total number of Mortgages included in this transfer _____			
11. Does the Transferor currently use a Servicing Agent (subservicer) to subservice Mortgages? If yes, please specify the following: Servicing Agent Name: _____ Servicing Agent Number: _____		<input type="checkbox"/> Yes	<input type="checkbox"/> No
12. Are any of these original mortgage documents electronic? If yes, please attach a list of the loan numbers and indicate the name of the repository.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>Document custodian before requested transfer</b>			
<input type="checkbox"/> Freddie Mac			
<input type="checkbox"/> Other (Complete the following for the Freddie Mac-approved Custodian indicated on your Form 1035, Tri-Party Agreement)			
Name		Telephone number (    )	ext.
Address		Custodial number	
City	State	ZIP	Custodial agreement number
IN WITNESS WHEREOF, the party below has caused this Agreement to be signed in its corporate name on its behalf by its duly authorized representative.			
<b>Transferor</b>			
By (Signature of authorized representative)		Date	
Typed or printed name			
<b>Part B. To be completed by the Transferee</b>			
Does this Transferee intend to use a Servicing Agent (subservicer) to service the Mortgages? If yes, please specify the following: Servicing Agent Name: _____ Servicing Agent Number: _____		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>Document custodian after transfer is completed</b>			
<input type="checkbox"/> Freddie Mac			
<input type="checkbox"/> Other (Complete the following for the Freddie Mac-approved Custodian indicated on your Form 1035, Tri-Party Agreement)			
Name		Telephone number (    )	ext.
Address		Custodial number	
City	State	ZIP	Custodial agreement number
IN WITNESS WHEREOF, the party below has caused this Agreement to be signed in its corporate name on its behalf by its duly authorized representative.			
<b>Transferee</b>			
By (Signature of authorized representative)		Date	
Typed or printed name			