

Wire Transfer Authorization for a Cash Warehouse Delivery

This form must be typed. Please **read** the accompanying instructions before completing this form.

Seller/Servicer number 	Contract conversion number
Seller's full legal name	Unpaid principal balance ("UPB") of this delivery
Warehouse Lender's full legal name	Number of Mortgages in this delivery
Wire transfer instructions	
Determine whether this transfer of funds is a three-party OR a two-party transfer, and complete the appropriate section below.	
For three-party transfers only	
Transfer bank's name (bank where funds are to be initially transferred for further credit to beneficiary's bank)	
ABA number (nine-digit routing number of above-named transfer bank) 	
City, State (address of transfer bank)	
Beneficiary's bank's name (bank receiving funds for beneficiary)	
Beneficiary's account number at transfer bank	
Beneficiary's name (Seller/Servicer or Warehouse Lender, depending on which will receive final credit of funds)	
Beneficiary's account number (final account where transfer is to be credited)	
For two-party transfers only	
Beneficiary's bank's name (bank receiving funds for beneficiary)	
ABA number (nine-digit routing number of above-named beneficiary's bank) 	
City, State (address of beneficiary's bank)	
Beneficiary's name (Seller/Servicer or Warehouse Lender, depending on which will receive final credit of funds)	
Beneficiary's account number (final account where transfer is to be credited)	
Further instructions (Choose only one)	
<input type="checkbox"/> FOR ATTENTION OF _____	
<input type="checkbox"/> IMMEDIATE PHONE ADVICE (name and telephone number) _____	
Comments	

Mandatory

Before the Federal Home Loan Mortgage Corporation (“Freddie Mac”) will wire transfer any funds, Freddie Mac must receive a duly executed Form 987 signed by an authorized officer of Seller. The Form 987 must be attached to a duly executed Form 996, Warehouse Lender Release of Security Interest, signed by the Warehouse Lender’s authorized officer and must be provided to Freddie Mac with each delivery of Pledged Mortgages. Freddie Mac is not responsible if funding is delayed because Form 987 is incomplete or not received with a Mortgage delivery or the Form 996 is incomplete or not received with a Mortgage delivery.

Authorization

By signing in the signature block below, I, as an authorized officer of the Seller, hereby authorize and instruct Freddie Mac to transfer funds in accordance with the instructions provided in this form. The Seller acknowledges that any revisions to the information and instructions provided in this form may only be made in accordance with the requirements in the Freddie Mac *Single-Family Seller/Service Guide* (Guide). Seller agrees that this Form 987 is incorporated by this reference into Seller’s “Purchase Documents” as that term is defined in the Guide.

Signature Block for Seller’s Authorized Officer:

By: _____

Name: _____

Title: _____

Notary Public**(NOTARY SEAL)**

State of _____)

County of _____)

Acknowledged before me this ___ day of _____, 20 __

by _____
(Type or Print the Signing Officer’s Name Above)

Notary Public Signature: _____

Notary Public Printed Name: _____

Date approved

Notary Public Commission Expires: / /

Notary Public State Registration Number:

FOR FREDDIEMAC USE ONLY

Funding Date

Seller’s automated
purchase
disbursement amountWarehouse
disbursement amountAdjusted automated purchase
disbursement amount

\$

\$

\$

Signature of approval

FOR CASH MANAGEMENT USE ONLY

Warehouse disbursement amount \$

INSTRUCTIONS FOR FORM 987

The Seller must complete the following items, unless indicated as optional:

Seller/Servicer number: Seller/Servicer number assigned by Freddie Mac

Contract/conversion number: Freddie Mac contract number

UPB of this delivery: Unpaid principal balance of this delivery

Number of Mortgages in this delivery: The number of Mortgages being delivered with this Form 987

Seller's full legal name: Full legal name of the Seller

Warehouse Lender's full legal name: Full legal name of Warehouse Lender

Three-party transfers: A three-party transfer involves a transfer of funds in which a correspondent bank must be credited first in order for the funds to be applied to the beneficiary's bank (for example, a transfer of funds to the Federal Home Loan Bank of Pittsburgh for credit to ABC Bank for credit to XYZ Mortgage Company)

Transfer bank: Full legal name and location (city and state) of the bank where funds are to be initially transferred for further credit to the beneficiary's bank

ABA number: American Bankers' Association's (ABA's) nine-digit routing number of the depository institution, that is, the transfer bank. This number must be entered to ensure the transfer of funds.

Beneficiary's bank: Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse lender)

Beneficiary's account number at transfer bank: Account number that the beneficiary's bank has open for receipt of funds at the transfer bank

Beneficiary's name: Full legal name of the final party to be credited as a result of the transfer of funds

Beneficiary's account number: Final account number of the beneficiary where the funds are to be credited

Two-party transfers: A two-party transfer involves a transfer of funds in which the funds are directly routed to the beneficiary's bank (for example, a transfer of funds to ABC Bank for further credit to XYZ Mortgage Company)

Beneficiary's bank: Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the warehouse lender)

ABA number: ABA's nine-digit routing number of the depository institution, that is, the beneficiary's bank. This number must be entered to ensure the transfer of funds.

Beneficiary's name: Full legal name of the final party to be credited as a result of the transfer of funds

Beneficiary's account number: Final account number of the beneficiary where the funds are to be credited

Further Instructions (Optional)

This space is provided for the Seller to furnish additional information that may expedite the notification to the Seller of actual receipt of funds at the bank. Due to the space limitations of 30 characters, only one special instruction can be used.

- a. **FOR ATTENTION OF:** This space could be used to identify a specific department or section within the bank or Seller organization that should be notified of receipt of funds
- b. **IMMEDIATE PHONE ADVICE:** This space could be used to identify the name and telephone number, including area code, of any individual the Seller requests the bank to call when funds are received

Comments: This space could be used to enter any additional information that will help the transfer of funds to be completed (for example, reference contract number of additional credit party advice)

Signature block of authorized officer

The wire transfer instructions contained on this Form 987 will be accepted only if the form is signed by an authorized officer of the Seller and the signature of the officer is notarized by a notary public. The name and specimen signature of the authorized officer must be on a duly executed certificate of incumbency and the officer's name or title must be on a copy of a board resolution or other governing body resolution, as applicable, authorizing the officer to provide Freddie Mac with wire transfer instructions. The Certificate of Incumbency and resolution must be delivered to and determined to be acceptable by Freddie Mac. For each delivery of Pledged Mortgages, a Form 996, Warehouse Lender Release of Security Interest, signed by the Warehouse Lender's authorized officer, must be attached to this Form 987.

Mailing Instructions

Mail original Form 987 to:

Attn: Mortgage Purchase
Mailstop A2B
Freddie Mac
8250 Jones Branch Drive
McLean, VA 22102