

## Wire Transfer Authorization for a Cash Warehouse Delivery

**For use only with the Freddie Mac Selling System.**

Please read the accompanying instructions before completing this form.

Seller/Servicer number: /_/_/_/_/_/_/_/ Seller's full legal name: _____ Warehouse Lender's full legal name: _____ Warehouse Lender's address: _____
<b>Wire transfer instructions</b>
Determine whether this transfer of funds is a three-party OR a two-party transfer, and complete the appropriate section below.  <b>For three-party transfers only:</b> Transfer bank's name (bank where funds are to be initially transferred for further credit to beneficiary's bank) _____ ABA number (nine-digit routing number of above-named transfer bank) /_/_/_/_/ - /_/_/_/_/ - /_/_ City, State (address of transfer bank) _____ Beneficiary's bank's name (bank receiving funds for beneficiary) _____ Beneficiary's account number at transfer bank _____ Beneficiary's name (either Seller or Warehouse Lender depending on who will receive final credit of funds) _____ Beneficiary's account number (final account where transfer is to be credited) _____  <b>For two-party transfers only:</b> Beneficiary's bank's name (bank receiving funds for beneficiary) _____ ABA number (nine-digit routing number of above-named beneficiary's bank) /_/_/_/_/ - /_/_/_/_/ - /_/_ City, State (address of beneficiary's bank) _____ Beneficiary's name (either Seller or Warehouse Lender depending on who will receive final credit of funds) _____ Beneficiary's account number (final account where transfer is to be credited) _____  <b>Further instructions (Choose only one):</b> <input type="checkbox"/> FOR ATTENTION OF: _____ <input type="checkbox"/> IMMEDIATE PHONE ADVICE (name and phone #): _____  Comments:

Status (Check only one.)

- Setup Initial Instructions
- Change Instructions
- Additional Instructions
- Recertify/Reconfirm Instructions

**Mandatory**

Before Freddie Mac will wire transfer any funds, Freddie Mac must have in its files a Form 987E duly executed by Seller's authorized officer. The Seller must deliver a duly executed Form 987E to Freddie Mac for each Warehouse Lender that Seller uses. If the Seller desires to change the wire transfer instructions on a Form 987E, the Seller must execute a new Form 987E and deliver the new Form 987E to Freddie Mac. In addition, with each delivery of Pledged Mortgages, Freddie Mac must receive a fully completed Form 996E, Warehouse Lender Release of Security Interest, duly executed by the Warehouse Lender's authorized officer before Freddie Mac will fund. Freddie Mac is not responsible if funding is delayed because the Form 987E is not on file with Freddie Mac or the Form 996E is incomplete or not received with a Mortgage delivery.

**Authorization**

By signing in the signature block below, I, as an authorized officer of Seller, hereby authorize and instruct the Federal Home Loan Mortgage Corporation ("Freddie Mac") to transfer funds in accordance with the instructions provided in this form. The Seller acknowledges that any revisions to the information and instructions provided in this form must be completed and confirmed with Freddie Mac pursuant to the requirements in the Freddie Mac *Single-Family Seller/Servicer Guide* (Guide). The Seller agrees that this Form 987E is incorporated by this reference into Seller's "Purchase Documents" as that term is defined in the Guide.

<b>Signature Block for Seller's Authorized Officer:</b> By: _____ Name: _____ Title: _____ E-mail address: _____	<b>Notary Public</b> State of _____ ) <b>(Notary Seal)</b> County of _____ )  Acknowledged before me this __ day of _____, 20 __ , by _____ (Type or Print the Signing Officer's Name Above)
	Notary Public Signature: _____ Notary Public Printed Name: _____
Date approved _____ Telephone number: _____	Notary Public Commission Expires:    /    / Notary Public State Registration Number:

**FOR FREDDIE MAC USE ONLY**

The undersigned has verified that the wire transfer instructions contained in this Form 987E have been accurately and properly entered into Freddie Mac's computerized systems.

Signature of Confirmation

**By:**

\_\_\_\_\_

**INSTRUCTIONS FOR THE FORM 987E**  
**(For use only with the Freddie Mac Selling System)**

The Seller must complete the following items, unless indicated as optional:

**Seller/Servicer number:** Seller/Servicer number assigned by Freddie Mac

**Seller's name:** Full legal name of the Seller

**Warehouse Lender's name:** Full legal name of Warehouse Lender

**Warehouse Lender's address:** Street No., Suite No., Street Name, City, State, Zip Code

**THREE PARTY TRANSFERS:** A three-party transfer involves a transfer of funds in which a correspondent bank must be credited first in order for the funds to be applied to the beneficiary's bank (for example, a transfer of funds to the Federal Home Loan Bank of Pittsburgh for credit to ABC Bank for credit to XYZ Mortgage Company)

**Transfer bank:** Full legal name and location (city and state) of the bank where funds are to be initially transferred for further credit to the beneficiary's bank

**ABA number:** American Bankers' Association's (ABA's) nine-digit routing number of the depository institution, that is, the transfer bank. This number must be entered to ensure the transfer of funds.

**Beneficiary's bank:** Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the Warehouse Lender)

**Beneficiary's account number at transfer bank:** Account number that the beneficiary's bank has open for receipt of funds at the transfer bank

**Beneficiary's name:** Full legal name of the final party to be credited as a result of the transfer of funds

**Beneficiary's account number:** Final account number of the beneficiary where the funds are to be credited

**TWO-PARTY TRANSFERS:** A two-party transfer involves a transfer of funds in which the funds are directly routed to the beneficiary's bank (for example, a transfer of funds to ABC Bank for further credit to XYZ Mortgage Company)

**Beneficiary's bank:** Full legal name and location (city and state) of the bank receiving the funds for the beneficiary (usually the Warehouse Lender)

**ABA number:** ABA's nine-digit routing number of the depository institution, that is, the beneficiary's bank. This number must be entered to ensure the transfer of funds.

**Beneficiary's name:** Full legal name of the final party to be credited as a result of the transfer of funds

**Beneficiary's account number:** Final account number of the beneficiary where the funds are to be credited

**Further Instructions (Optional):** This space is provided for the Seller to furnish additional information that may expedite the notification to the Seller of actual receipt of funds at the bank. Due to the space limitations of 30 characters, only one special instruction can be used.

**For Attention of:** This space could be used to identify a specific department or section within the bank or Seller organization that should be notified of receipt of funds

**Immediate Phone Advice:** This space could be used to identify the name and telephone number, including area code, of any individual the Seller requests the bank to call when funds are received

**Comments:** This space could be used to enter any additional information that will help the transfer of funds to be completed (for example, reference contract number of additional credit party advice)

**Status:** This section allows the Seller to indicate:

- Setup Initial Instructions: select this box if you are a new customer
- Change Instructions: select this box if you need to make changes to existing instructions, e.g., changing account number or ABA number
- Additional Instructions: Select this box to create an additional set of wire instructions
- Recertify/Reconfirm Instructions: select this box if you are submitting this Form to reconfirm existing instructions.

**Signature block of Seller's authorized officer:** The wire transfer instructions contained on this Form 987E will be accepted only if the form is signed by an authorized officer of the Seller and the signature of the authorized officer has been notarized by a notary public. The name and specimen signature of the authorized officer must be on a duly executed certificate of incumbency and the officer's name or title must be on a copy of a board resolution or other governing body resolution, as applicable, authorizing the officer to provide Freddie Mac with wire transfer instructions. The Certificate of Incumbency and resolution must be delivered to and determined to be acceptable by Freddie Mac. If a current, duly executed Form 987E is on file with Freddie Mac, Seller must, for each delivery of Pledged Mortgages, make sure that a Form 996E, Warehouse Lender Release of Security Interest, signed by the Warehouse Lender's authorized officer, is delivered to Freddie Mac.

E-mail address: E-mail address of signatory for instructions verification e-mail.

**Mailing Instructions:** Mail original Form 987E to:

Attn: Customer Systems setup  
Mailstop A2B  
Freddie Mac  
8200 Jones Branch Drive  
McLean, VA 22102