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August 2, 2005

Subject: Modifications to the Uniform Residential Loan Application (Form 65) and Statement of Assets and Liabilities (Form 65A)

To: All Freddie Mac Sellers and Servicers

In response to requests made by loan originators, Freddie Mac is pleased to announce changes to the Uniform Residential Loan Application (Form 65) and Statement of Assets and Liabilities (Form 65A). Sellers may begin using the revised forms immediately; however, Sellers must use the revised forms for all loan applications taken on and after January 1, 2006. Modifications consist of:

- Including requirements for the collection of asset and liability information from persons, in addition to spouses, with community property or similar rights pursuant to applicable State law
- Adding a signature line for the Borrower and Co-Borrower indicating their intent to apply for joint credit (Form 65 only), previously allowed as an addition to the continuation sheet and now included in the standard form
- Providing a separate acknowledgement that the owner of the loan, its Servicers, successors and assigns may verify or re-verify the information in the loan application from any source, including a consumer reporting agency

At this time, we are not making any data changes to the forms. Use of the new forms will not require changes to Loan Prospector[®] or your delivery systems.

We are adding the revised Forms 65 and 65A to the Single-Family Uniform Instrument page on FreddieMac.com at <http://www.freddiemac.com/uniform> as *Microsoft[®] Word¹* documents. These revised forms can also be found on the Seller/Servicer Guide Forms page of FreddieMac.com at <http://www.freddiemac.com/sell/forms>.

Availability of the forms as *Microsoft Word* documents will enable Sellers and other loan originators to adjust formatting (i.e., font, type size, page size, number of pages and margins) and add additional lines or sections to include all the relevant applicant information. Sellers and other loan originators may adjust the Form 65 and Form 65A formatting as necessary to make the document easier to read and complete or to reduce the number of pages. In doing so, additional blocks, lines or spaces may be added to allow all relevant information to be included, but sections, blocks or lines may not be removed. The Freddie Mac and Fannie Mae taglines must remain intact. Any adjustments made to the format of these forms must be made pursuant to all applicable law.

In accordance with the provisions of Section 6.2(a) of the *Single-Family Seller/Servicer Guide* (Guide), Sellers are reminded that they must comply with all applicable State and federal laws, regulations and orders when originating Mortgages. Sellers must contact their own legal counsel regarding State-specific laws and definitions for community property rights.

¹ Microsoft, Encarta, MSN, and Windows are either registered trademarks or trademarks of Microsoft Corporation in the United States and/or other countries.

Applicable Guide chapters will be updated in a future Bulletin. Until that time, this Industry Letter will serve as Freddie Mac's written communication amending our Guide provisions, in accordance with Section 1.2 of the Guide.

Conclusion

If you have questions about these changes to Freddie Mac's Form 65 and Form 65A, please call (800) FREDDIE.

Sincerely,

A handwritten signature in black ink, appearing to read "James J. Cotton". The signature is fluid and cursive, with a large initial "J" and "C".

James J. Cotton
Vice President
Single-Family Marketing