



Workout Prospector

Analyze and Structure Foreclosure Alternatives with Confidence

Workout Prospector® helps you analyze and structure foreclosure alternatives on your Freddie Mac loans with confidence, so that you can reduce costs and often help borrowers become long-term homeowners. By entering a Freddie Mac loan number and other data, Workout Prospector will help you select the most viable foreclosure alternative, such as a loan modification, short sale, or deed-in-lieu of foreclosure.

Available online, Workout Prospector enables you to access specific loan information from our database.

› Servicer Benefits

Workout Prospector has a proven record of success with more than 75,000 successfully completed transactions. Workout Prospector can

- Expedite the analysis and delivery of workouts.
- Help reduce credit losses from defaulted mortgages.
- Employ a batch process to transmit data with the import/export capability.
- Enable you, your outsourcing companies, and mortgage insurers to monitor and review all of your Freddie Mac-owned and non-Freddie Mac-owned mortgages in potential or actual workout status through online reports.

› Borrower Benefits

One of the ways we deliver on our commitment to making affordable mortgage credit available in all communities is by developing cutting-edge management tools that enable Servicers to work effectively with defaulted borrowers.

Workout Prospector helps you choose the most feasible foreclosure alternatives, which in turn helps more borrowers retain their homes and avoid foreclosure.