**Q1: What is the Loan Advisor Suite Correspondent Assignment Center?**

A: The Correspondent Assignment Center enables correspondents to share data and documents across the loan manufacturing process – from underwriting through loan delivery – with aggregators. As with everything in Loan Advisor Suite, our goal is to reduce cost in the loan origination process. We designed it to facilitate collaboration, increase efficiency and provide greater certainty that loans sourced by correspondents align with Freddie Mac standards.

**Q2: Why should I use the Correspondent Assignment Center?**

A: Using the Correspondent Assignment Center offers advantages for aggregators and correspondent lenders. Specifically, some of the key benefits are:

**Aggregators**
- Access to validated Uniform Closing Dataset (UCD) files for a more efficient loan setup and delivery process, and reduced costs related to duplicative data entry and manual data-to-document reconciliations
- Greater certainty that a loan satisfies Freddie Mac’s risk, quality, eligibility and data delivery requirements before the loan is purchased

**Correspondents**
- Easy sharing of data and results across the entire loan manufacturing process
- Leveraging automated loan data assessments in Loan Advisor Suite to reduce manual quality control activities

**Q3: How does the Correspondent Assignment Center work?**

A: Correspondents can easily share loan data files and documents with aggregators through a user-friendly web interface, as well as system-to-system interfaces, allowing aggregators to view results and download available documents and data pertaining to those loans. It also allows the correspondent to search, view and export results and data.

**Q4: When will the Correspondent Assignment Center be broadly available?**

A: It is available now and is integrated with Loan Closing Advisor and Loan Quality Advisor. Other tools will come on board in the future.

**Q5: I’m an approved Freddie Mac Seller/Servicer that sells loans to aggregators, how do I get provisioned to use the Correspondent Assignment Center?**

A: You should start by getting access to Loan Closing Advisor. Visit the Loan Closing Advisor [web page](#), click the “Get Started” link and follow the path for sellers. Once you have access to Loan Closing Advisor, you can request access to the Correspondent Assignment Center through the Loan Advisor Suite [web page](#) by clicking the “Get Started” link and following the path for lenders.
Q6: I'm not an approved Freddie Mac Seller/Servicer, how do I get provisioned to use the Correspondent Assignment Center?

A: You should start by getting access to Loan Closing Advisor. Visit the Loan Closing Advisor web page, click the “Get Started” link and follow the path for third-party originators. Once you have access to Loan Closing Advisor, you can request access to the Correspondent Assignment Center through that same “Get Started” link and pathway.

Q7: I’m an aggregator, how do I get access to the Correspondent Assignment Center?

A: Visit the Loan Advisor Suite web page, click the “Get Started” link and follow the path for lenders. A Freddie Mac representative will contact you to help you get provisioned. If you’re interested in learning more, contact your Freddie Mac account representative or the Customer Support Contact Center (800-FREDDIE).

Q8: How does an aggregator notify Freddie Mac that they want to be listed as an aggregator to allow correspondents to share results with them?

A: Approved Freddie Mac Seller/Servicers simply need to complete the Aggregator Profile Form. Please allow two business days for processing of the form.

Q9: Can I use the Correspondent Assignment Center if I use a Loan Origination System (LOS) from a technology vendor?

A: Yes. We’re working with vendors to provide this service to our customers. A list of verified vendors is available through the Freddie Mac website. The site will be updated as technology vendors integrate the Correspondent Assignment Center with their LOS.

Q10: Will the Correspondent Assignment Center have a system-to-system capability?

A: Yes. Specification requirements have already been developed, and we are sharing them with vendors and custom lenders upon request.

Q11: How do I establish a system-to-system integration to Correspondent Assignment Center?

A: If you are a custom-build lender, you should contact your Freddie Mac representative to request the Correspondent Assignment Center system-to-system specifications. If you are a lender who utilizes a technology vendor’s LOS, please refer to the Freddie Mac verified vendor list to see if your vendor has integrated with Correspondent Assignment Center.

Q12: Does the Correspondent Assignment Center help me meet the September 25, 2017 UCD mandate?

A: No. You must create and test your UCD XML file in Loan Closing Advisor to meet the UCD mandate. The Correspondent Assignment Center provides a means for correspondents to share with aggregators that their loans meet the mandate by sharing the Loan Closing Advisor feedback certificate, the UCD XML file and the Closing Disclosure PDF.

Q13: How do aggregators know that the correspondent’s UCD submission meets the UCD mandate?

A: The Loan Closing Advisor Feedback Certificate will display an indicator showing whether the UCD requirement has been satisfied.

Q14: Is the use of the Correspondent Assignment Center required to meet the UCD mandate?

A: No. Use of the Correspondent Assignment Center is optional and is not required to meet the UCD mandate.
Q15: How does the Correspondent Assignment Center affect an aggregator’s representation and warranty relief?

A: The Correspondent Assignment Center provides aggregators with an earlier view into rep and warranty relief on eligible loans, but it is not required to transfer the rep and warranty relief from the correspondent to the aggregator. Rep and warranty relief is applied at the loan level and is not specific to the lender or aggregator.

Q16: Will the Correspondent Assignment Center allow correspondents to share a loan with multiple aggregators?

A: Correspondents can only share a loan with one aggregator at a time. However, correspondents will be able to stop the sharing of a loan and share it with another aggregator as needed.

Q17: Will aggregators be required to accept or reject a shared loan?

A: No. Aggregators will not be required to accept or reject a shared loan.

Q18: Will correspondents be allowed to select which Loan Advisor Suite results they share with an aggregator?

A: No. If a correspondent shares a loan through the Correspondent Assignment Center, any results from Loan Closing Advisor and Loan Quality Advisor will be shared with the aggregator. Results, data and documents are shared at the loan level, not at the tool level.

Q19: How does a correspondent ensure they are always sharing the latest Loan Closing Advisor and/or Loan Quality Advisor submissions?

A: The latest submissions from the correspondent will automatically be shared with the designated aggregator whenever the aggregator accesses the Correspondent Assignment Center.