

Letter Agreement for Single-Family Buydown or Escrow Custodial Account

(To be completed by a Servicer that is a depository institution whose deposits are insured by the FDIC or the NCUSIF and which maintains its Freddie Mac single-family buydown or escrow custodial account in-house.)

Account contains (check applicable box)

- Buydown funds only
- Escrow funds only
- Buydown and Escrow funds

The undersigned Servicer certifies to the Federal Home Loan Mortgage Corporation ("Freddie Mac") that it has established a demand deposit or interest-bearing deposit account ("deposit account"), and agrees that it will deposit into that account all single-family buydown funds and/or escrow funds which it holds with respect to mortgages serviced by the undersigned for Freddie Mac.

The deposit account shall be designated as (check applicable box)

- " _____, ¹ as trustee and/or custodian for Federal Home Loan Mortgage Corporation and various mortgagors, respectively"; or
- "Freddie Mac Buydown Custodial Account"; or
- "Freddie Mac Escrow Custodial Account"

If the second or third box is checked, the abbreviated name following the box shall be deemed to be the same as the full name following the first box, and shall be deemed to confer upon Freddie Mac and such persons the same rights and interests with respect to the deposit account and the funds deposited or held therein.

The deposit account shall be identified as account no. _____ ². The Servicer agrees that all funds deposited into the deposit account shall be subject to draft thereon by Freddie Mac upon its presentation of a sight draft, in substantially the form of Freddie Mac Form 1062, including a photocopy or facsimile copy of such form, by an authorized officer, employee, representative, agent or attorney of Freddie Mac, designated as such in a Certificate of Incumbency and Authority to Draft Against Custodial Accounts, in substantially the form of Freddie Mac Form 1061, including a photocopy or facsimile copy of such form. The Servicer expressly represents to Freddie Mac that it has reviewed Freddie Mac Forms 1061 and 1062 and that it understands the terms and use of such forms.

The Servicer hereby agrees that it will submit to Freddie Mac copies of such custodial account records as account statements, signature cards, detailed trial balances, and complete reconciliations, as well as supporting documentation of such records, as Freddie Mac, in its sole discretion, may request.

The Servicer acknowledges and agrees that: the deposit account, under applicable law, constitutes a special deposit over which the owner(s) thereof retain title; the deposit account shall be held as a segregated account by the Servicer; the Servicer holds the funds in the deposit account in a fiduciary capacity; that there are or will be multiple levels of fiduciary relationships with respect to the funds held in the deposit account from time to time; and this Letter Agreement is and will be continuously maintained, from the time of its execution, as part of the official deposit account records of the Servicer.

The above authorizations and agreements have been made by the Servicer to induce Freddie Mac to rely on them, and constitute part of the basis of the bargain for Freddie Mac's agreement to permit the Servicer to service mortgages for Freddie Mac. The Servicer agrees that this Letter Agreement is not and shall not be revocable or subject to rescission by the Servicer, without the express written consent of Freddie Mac.

Typed name of Servicer _____ Seller/Servicer Number _____ By _____ (Signature)	Servicer FDIC docket, Bank 9000, ABA, or S Bank number _____ Typed name and title _____ Dated _____
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¹ Type complete legal name of depositor (Servicer).

² Type account number.

