

# Form 1074

## Freddie Mac Reset Mortgage Confirmation

<b>Servicer Number:</b> _____	<b>Servicer Name:</b> _____
<b>Address:</b> _____	<b>Contact Name:</b> _____
	<b>Phone Number:</b> _____

Freddie Mac hereby confirms notification from the above-named Servicer (“Servicer”) of the Borrower’s election to exercise the Reset Option or Freddie Mac’s approval of the terms of the offer of modification.

Servicer hereby agrees to remit to Freddie Mac principal and interest on the Reset Mortgage at the Required Net Yield set forth below, as required by Chapter A83 of the Freddie Mac *Single-Family Seller/Servicer Guide* (“Guide”) beginning with the xx/xx accounting cycle.

**Reset Mortgage Accepted by Freddie Mac:**

Freddie Mac Loan Number to be Reset: \_\_\_\_\_

S/S Loan Number: \_\_\_\_\_

Date of Rate Lock-in: \_\_\_\_\_

Date of delivery for Form 3293 and other documentation pursuant to Section 83.103: \_\_\_\_\_

Freddie Mac 60-Day Required Net Yield (RNY): \_\_\_\_\_ Acct Net Yield (ANY): \_\_\_\_\_

Minimum servicing spread: \_\_\_\_\_

Maturity date of Reset Mortgage: \_\_\_\_\_

Loan Purpose Code: \_\_\_\_\_

Reset Date: \_\_\_\_\_

Remittance Cycle: \_\_\_\_\_

Borrower Name: \_\_\_\_\_

Address of Mortgaged Premises: \_\_\_\_\_

**Reset Mortgage Data to be Completed by Servicer:**

Reset Note Rate: \_\_ \_\_ (rounded to the nearest one-eighth percent)

Was the mortgage originated on Freddie Mac documents? \_\_\_\_\_

Reset Mortgage Principal and Interest Payment Unpaid Principal Balance at Reset Date: \_\_\_\_\_

Servicing Spread on Reset Mortgage: \_\_\_\_\_

**Servicer Acknowledgement:**

By Servicer’s submission of this Reset Mortgage Confirmation, Servicer acknowledges, certifies and agrees to the terms specified herein, including remittance of the Required Net Yield to Freddie Mac. The Servicer must complete and transmit this form to Freddie Mac at least one Business Day prior to sending the Reset Documents to the Document Custodian holding the Note. Failure to deliver this information by the date required may subject the Servicer to late fees or noncompliance fees as provided in the Guide.

**Date of Acknowledgement:** \_\_\_\_\_

NOTE: This document is an exhibit provided for illustrative purposes only. The Form 1074 will automatically be produced when the required data elements above are entered into the Freddie Mac Service Loans application.