

EXHIBIT B
Maximum LTV/TLTV/HTLTV ratios

The LTV/TLTV/HTLTV ratio requirements listed in the chart below apply to Mortgages secured by properties located within an eligible Disaster Area. The Seller must use the lower of these ratio limits or the ratio limits stated in the Seller's Purchase Documents, including the Guide. If the LTV/TLTV/HTLTV ratios for Mortgage products and property types found in other chapters of the Guide exceed the requirements in the chart below, the Seller must use the LTV/TLTV/HTLTV ratio in the chart.

PURCHASE AND "NO CASH-OUT" REFINANCE MORTGAGES (Fixed-Rate, ARMs, and 5- or 7-Year Balloon/Reset Mortgages)				
Property Type	Max. LTV w/o Sec. Fin.	Max. LTV w/Sec. Fin.	Max. TLTV w/Sec. Fin.	Max. HTLTV w/Sec. Fin.
1-2 unit Primary Residence or second home	95%	90%	95%	95%
1-2 unit Investment Property	90%	85%	90%	95%
3-4 unit Primary Residence	80%	75%	80%	85%
3-4 unit Investment Property	75%	70%	75%	80%
CASH-OUT REFINANCE MORTGAGES (Fixed-Rate, ARMs, and 5- or 7-Year Balloon/Reset Mortgages)				
Property Type	Max. LTV w/o Sec. Fin.	Max. LTV w/Sec. Fin.	Max. TLTV w/Sec. Fin.	Max. HTLTV w/Sec. Fin.
1-2 unit Primary Residence or second home	75%	70%	75%	75%
1-2 unit Investment Property	75%	70%	75%	75%
3-4 unit Primary Residence	75%	70%	75%	75%
3-4 unit Investment Property	70%	65%	70%	75%
STREAMLINED REFINANCE MORTGAGES (Fixed-Rate, ARMs, and 5- or 7-Year Balloon/Reset Mortgages)				
Property Type	Max. LTV w/o Sec. Fin.	Max. LTV w/Sec. Fin.	Max. TLTV w/Sec. Fin.	Max. HTLTV w/Sec. Fin.
1-2 unit Primary Residence or second home	95%	90%	95%	95%

Sellers are reminded that we removed the LTV/TLTV/HTLTV ratio limit restrictions in our May 1, 2006 Bulletin for all Mortgages secured by properties located in Zone One.