

# Bulletin

TO: All Freddie Mac Sellers and Servicers

March 13, 2008

## SUBJECTS

Selling requirements are amended with this *Single-Family Seller/Servicer Guide* (Guide) Bulletin.

We are announcing the following changes to our postsettlement delivery fees (delivery fees).

### Effective immediately

Until further notice, we are suspending implementation of the 30 basis point delivery fee for Mortgages with loan-to-value (LTV)/total LTV (TLTV) ratios greater than or equal to 80% and minimum Indicator Scores less than 740, announced in the [February 21, 2008 Bulletin](#).

### Effective June 1, 2008

#### *Cash-out refinance Mortgages*

We are further expanding our use of risk-based pricing by revising our delivery fee rate structure for cash-out refinance Mortgages as follows (*these delivery fee rates apply to cash-out refinance Mortgages in addition to the applicable Indicator Score/Loan-to-Value delivery fee*):

CASH-OUT REFINANCE MORTGAGES INDICATOR SCORE/LOAN-TO-VALUE							
Effective for Settlements on or after June 1, 2008							
Product	Credit Score	LTV Ratios					
		≤ 60%	> 60% & ≤ 70%	> 70% & ≤ 75%	> 75% & ≤ 80%	> 80% & ≤ 85%	> 85% & ≤ 90%
	≥ 740	0.000%	0.000%	0.000%	0.250%	0.375%	0.375%
	≥ 720 & < 740	0.000%	0.125%	0.125%	0.375%	0.500%	0.500%
	≥ 700 & < 720	0.000%	0.125%	0.125%	0.375%	0.500%	0.500%
	≥ 680 & < 700	0.000%	0.250%	0.250%	0.750%	1.500%	1.500%
	≥ 660 & < 680	0.000%	0.250%	0.250%	0.750%	1.500%	1.500%
	≥ 640 & < 660	0.000%	0.750%	0.750%	1.500%	2.000%	2.000%
	≥ 620 & < 640	0.000%	0.750%	0.750%	1.500%	2.000%	2.000%
	< 620	1.000%	1.750%	1.750%	2.500%	3.000%	3.000%

## *2- to 4-Unit Properties*

We are revising the Number of Units delivery fee rates as follows:

- The existing 50 basis point delivery fee rate will apply to all eligible Mortgages (other than Home Possible Mortgages) secured by 2-unit properties
- The existing 100 basis point delivery fee rate will apply to all eligible Mortgages (other than Home Possible Mortgages) secured by 3- to 4-unit properties

## **REVISIONS TO THE GUIDE**

[Exhibit 19, Postsettlement Delivery Fees](#), has been updated to reflect the changes described in this Bulletin.

## **CONCLUSION**

If you have questions regarding changes announced in this Bulletin, please contact your Freddie Mac representative or call (800) FREDDIE.

Sincerely,



Patricia J. McClung  
Vice President  
Customer Outreach and Offerings Deployment