

Bulletin

TO: All Freddie Mac Sellers and Servicers

December 11, 2007

SUBJECT: New Market Condition Postsettlement Delivery Fee Applies to All Mortgages With Settlement Dates On or After March 9, 2008

Due to continued deterioration in the mortgage market, Freddie Mac is announcing that effective for all Mortgages sold under flow Purchase Contracts with Settlement Dates on or after March 9, 2008, including Mortgages sold with recourse and indemnification, we will assess an additional 25 basis point postsettlement delivery fee. The new Market Condition Delivery Fee will enable Freddie Mac to continue fulfilling our important housing mission in the current market environment.

The Market Condition Delivery Fee will not apply to Mortgages delivered under bulk sale transactions.

The Market Condition Delivery Fee will be applied in addition to all other applicable delivery fees, including the new Indicator Score/Loan-to-Value delivery fee and other changes to delivery fee rates and fee rate structures effective for Mortgages with Settlement Dates on and after March 1, 2008, as announced in our [November 15 Bulletin](#).

Updating the *Single-Family Seller/Servicer Guide*
[Guide Section 11.10](#) and [Exhibit 19, Postsettlement Delivery Fees](#), will be revised in a future Bulletin to reflect the new Market Condition Delivery Fee.

Conclusion

If you have questions regarding the new Market Condition Delivery Fee, please contact your Freddie Mac representative or call (800) FREDDIE.

Sincerely,



Patricia J. McClung
Vice President
Customer Outreach and Offerings Deployment