

Bulletin

NUMBER: 2013-12

TO: Freddie Mac Sellers and Servicers

June 25, 2013

SUBJECT: REVISIONS TO SELLER/SERVICER ACTIVITY THRESHOLDS AND LOW ACTIVITY FEE

In *Single-Family Seller/Servicer Guide* (“Guide”) Bulletin 2013-8, we introduced a low activity fee to be assessed annually beginning January 1, 2014 to Seller/Servicers not meeting certain activity thresholds for the prior calendar year.

We have reassessed our low activity fee requirements based on industry feedback and, with this Bulletin, are changing the low activity fee to a no-activity fee.

To avoid being assessed the \$7,500 fee, Seller/Servicers must meet at least one of the following activity thresholds:

- Sell to Freddie Mac during the immediately preceding 36 months, or
- Service, or be a Servicing Agent for, a Mortgage portfolio for Freddie Mac as of December 31 of the immediately preceding calendar year

New Seller/Servicers are exempt from the fee until they have been approved by Freddie Mac for three years.

Guide Sections 4.1, *General*, and 4.3.1, *Activity Thresholds and No-Activity Fee*, have been updated to reflect these changes.

CONCLUSION

If you have any questions about the changes announced in this Bulletin, please contact your Freddie Mac representative or call (800) FREDDIE.

Sincerely,



Laurie A. Redmond
Vice President
Offerings Effectiveness