



Super Conforming Mortgages

Maximum LTV/TLTV/HTLTV ratio requirements

The maximum LTV/TLTV/HTLTV ratios for super conforming 1-unit Mortgages with original loan amounts greater than \$417,000 to \$625,500 and for all 2- to 4- unit properties are as follows:

SUPER CONFORMING PURCHASE TRANSACTION MORTGAGES		
Product	Property Type	Max. LTV w/o Sec. Fin. / Max. LTV w/Sec. Fin. / Max. TLTV w/Sec. Fin. / Max. HTLTV/ w/Sec. Fin.
15-, 20- or 30-year fixed-rate and 5/1, 7/1, 10/1 amortizing ARMs	1-unit Primary Residence	90/85/90/90%
	2- to 4-unit Primary Residence	75/70/75/75%
	Second Home	80/75/80/80%
	1-unit Investment Property	
	2- to 4-unit Investment Property	70/65/70/70%

SUPER CONFORMING "NO CASH-OUT" REFINANCE MORTGAGES		
Product	Property Type	Max. LTV w/o Sec. Fin. / Max. LTV w/Sec. Fin. / Max. TLTV w/Sec. Fin. / Max. HTLTV/ w/Sec. Fin.
15-, 20- or 30-year fixed-rate and 5/1, 7/1, 10/1 amortizing ARMs	1-unit Primary Residence	90/85/90/90%
	2- to 4-unit Primary Residence	75/70/75/75%
	Second Home	80/75/80/80%
	1-unit Investment Property	75/70/75/75%
	2- to 4-unit Investment Property	70/65/70/70%

SUPER CONFORMING "CASH-OUT" REFINANCE MORTGAGES		
Product	Property Type	Max. LTV w/o Sec. Fin. / Max. LTV w/Sec. Fin. / Max. TLTV w/Sec. Fin. / Max. HTLTV/ w/Sec. Fin.
15-, 20- or 30-year fixed-rate and 5/1, 7/1, 10/1 amortizing ARMs	1- unit Primary Residence	75/70/75/75%
	2- to 4-unit Primary Residence	65/60/65/65%
	Second Home	
	1- to 4-unit Investment Property	

The maximum LTV/TLTV/HTLTV ratios for super conforming 1-unit Mortgages with original loan amounts greater than \$625,500 are as follows:

SUPER CONFORMING PURCHASE AND "NO CASH-OUT" REFINANCE MORTGAGES		
Product	Property Type	Max. LTV w/o Sec. Fin. / Max. LTV w/Sec. Fin. / Max. TLTV w/Sec. Fin. / Max. HTLTV/ w/Sec. Fin.
15-, 20- or 30-year fixed-rate and 5/1, 7/1, 10/1 amortizing ARMs	1-unit Primary Residence	80/75/80/80%
	Second Home	70/65/70/70%
	1-unit Investment Property	

SUPER CONFORMING "CASH-OUT" REFINANCE MORTGAGES		
Product	Property Type	Max. LTV w/o Sec. Fin. / Max. LTV w/Sec. Fin. / Max. TLTV w/Sec. Fin. / Max. HTLTV/ w/Sec. Fin.
15-, 20- or 30-year fixed-rate and 5/1, 7/1, 10/1 amortizing ARMs	1-unit <ul style="list-style-type: none"> ■ Primary Residence, ■ Second Home, and ■ Investment Property 	65/60/65/65%