

Loan Product Advisor - July 2016 Home Possible and Custom Mortgage Insurance Feedback Messages



Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
Home Possible and Custom Mortgage Insurance Feedback Messages					
Updated Messages					
LPR	01	This loan is eligible for 6% Custom MI coverage if sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	This loan is eligible for 6% Custom MI coverage. It is subject to delivery fee.	Feedback Certificate	Updated to align with Guide requirements, per Guide Bulletin 2015-21.
LPR	02	This loan is eligible for 12% Custom MI coverage if sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	This loan is eligible for 12% Custom MI coverage. It is subject to delivery fee.	Feedback Certificate	same as above
LPR	3I	This loan is eligible for 16% Custom MI coverage if sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	This loan is eligible for 16% Custom MI coverage. It is subject to delivery fee.	Feedback Certificate	same as above
LPR	4I	This loan is eligible for 18% Custom MI coverage if sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	This loan is eligible for 18% Custom MI coverage. It is subject to delivery fee.	Feedback Certificate	same as above
LPR	5I	This Home Possible loan requires 6% MI coverage if sold to Freddie Mac on or after July 1, 2016.	This Home Possible mortgage requires 6% MI coverage.	Feedback Certificate	same as above
LPR	6I	This Home Possible loan requires 12% MI coverage if sold to Freddie Mac on or after July 1, 2016	This Home Possible mortgage requires 12% MI coverage.	Feedback Certificate	same as above
LPR	7I	This Home Possible loan requires 25% MI coverage if sold to Freddie Mac on or after July 1, 2016.	This Home Possible mortgage requires 25% MI coverage.	Feedback Certificate	same as above
LPR	XG	This loan requires 12% MI Coverage.	N/A	Feedback Certificate	same as above
LPR	XJ	This loan requires 25% MI coverage.	N/A	Feedback Certificate	same as above
LPR	4G	This loan requires 30% MI coverage.	N/A	Feedback Certificate	same as above
Deleted Messages					
LPR	DE	This loan is eligible for 12% Custom MI coverage if sold to Freddie Mac prior to July 1, 2016.	N/A	Feedback Certificate	Updated to align with Guide requirements, per Guide Bulletin 2015-21.

Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
LPR	DG	This loan is eligible for 18% Custom MI coverage if sold to Freddie Mac prior to July 1, 2016.	N/A	Feedback Certificate	same as above
LPR	HL	This loan is eligible for 12% Custom MI coverage if sold to Freddie Mac Prior to July 1, 2016.	N/A	Feedback Certificate	same as above
LPR	HM	This loan is eligible for 18% Custom MI coverage if sold to Freddie Mac Prior to July 1, 2016.	N/A	Feedback Certificate	same as above
LPR	K2	This Home Possible loan requires 6% MI coverage if sold to Freddie Mac prior to July 1, 2016.	N/A	Feedback Certificate	same as above
LPR	K3	This Home Possible loan requires 12% MI coverage if sold to Freddie Mac prior to July 1, 2016.	N/A	Feedback Certificate	same as above
LPR	K4	This Home Possible loan requires 16% MI coverage if sold to Freddie Mac prior to July 1, 2016.	N/A	Feedback Certificate	same as above
LPR	K5	This Home Possible loan requires 18% MI coverage if sold to Freddie Mac prior to July 1, 2016.	N/A	Feedback Certificate	same as above
FHA & VA Messages					
Updated Messages					
INV	HM	Ratio must be greater than 1% and less than 125%.	N/A	Feedback Certificate	Changed to align with HUD Handbook 4000.1., change from DTE to INV message category.
Other Messages					
Deleted Messages					
LPN	JC	The Loan Prospector interface specification version used for this submission is being retired in Loan Prospector. Transactions using this version will not process after March 2009. Please contact your LOS vendor to update your interface version or go to Loanprospector.com for more information on approved LOS vendors and versions.	N/A	Feedback Certificate	Message retired for CONV, FHA and VA A as this older access method has been retired.

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LPN	EX	All income and employment must be documented in accordance with the Freddie Mac Single-Family Seller/Servicer Guide.	N/A	Feedback Certificate	Message retired for FHA and VA as this corresponds to CONV loans only.
Updated on: July 12, 2016					