

Loan Product Advisor - July 2016 Release - Feedback Messages



Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
Required Borrower Funds Messages					
New Messages - Conventional					
DOC	IT	N/A	<p>The following asset(s) total \$~Total Eligible Assets~ and are eligible sources of Borrower Funds and reserves: ~Asset type ~: \$~Asset Cash or Market Value Amount~.</p> <p>Example: The following asset(s) total \$30,000 and are eligible sources of Borrower Funds and reserves: Checking: \$20,000; Savings: \$10,000.</p>	Feedback Certificate	Cash-to-close Messages will be returned for those customers who have adopted the new Loan Product Advisor Specifications.
DOC	K1	N/A	<p>The following asset(s) total \$~X~ and are ineligible sources of Borrower Funds and reserves: ~Asset type ~: \$~Asset cash or Market Value Amount~.</p> <p>Example: The following asset(s) total \$30,000 and are ineligible sources of Borrower Funds and reserves: Automobile: \$20,000; Net worth of business owned: \$10,000.</p>	Feedback Certificate	Cash-to-close Messages will be returned for those customers who have adopted the new Loan Product Advisor Specifications.
DOC	TI	N/A	<p>If a gift is from a Related Person and is used for Borrower Funds for purchasing a second home with a LTV greater than 80%, the gift is permitted only if the Borrower has made a down payment of at least 5% (\$X) from Borrower Personal Funds.</p> <p>Note: X is calculated as 5% of the purchase price and formatted with commas and cents.</p>	Feedback Certificate	To provide customers with more guidance as to when gift funds may be used.

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DOC	VO	N/A	<p>Required Borrower Funds are calculated as \$~Required Borrower Funds~ based on information submitted: purchase price (\$~Purchase Price Amount~) + alterations, improvements, repairs (\$~Alterations Improvements and Repairs Amount~) + refinance amount (\$~Refinance Amount~) - loan amount (\$~Base Loan Amount~) + transaction costs (\$~Transaction Costs~) - proceeds from subordinate financing (\$~Proceeds From Subordinate Financing~). The amount of discount points paid by someone other than the Borrower must be added to the Loan Product Advisor calculated amount of required Borrower Funds.</p> <p>Example: Required Borrower Funds is calculated as \$36,800.00 based on the information submitted as follows: purchase price (\$100,000.00) + alterations, improvements, repairs (\$20,000.00) + refinance amount (\$0.00) - loan amount (\$80,000.00) + transaction costs (\$1,800.00) -proceeds from subordinate financing (\$5,000.00).</p>	Feedback Certificate	Cash-to-close Messages will be returned for those customers who have adopted the new Loan Product Advisor Specifications.
DOC	XO	N/A	The total funds to be verified are no less than \$~Total Funds To Be Verified~. This amount includes required Borrower Funds (\$~Required Borrower Funds~), required reserves (\$~Required Reserves~) and any debts to be paid off at or before closing (\$~Paid Off Debt~). The total funds to be verified do not include funds needed to pay down debt and any additional reserves. In addition, the amount of discount points paid by someone other than the Borrower must be added to the amount that must be verified.	Feedback Certificate	Cash-to-close Messages will be returned for those customers who have adopted the new Loan Product Advisor Specifications.
PUR	FQ	N/A	The Borrower's total eligible assets are less than the calculated total funds required to be verified by Loan Product Advisor. The Borrower must have sufficient assets to close the Mortgage transaction.	Feedback Certificate	Cash-to-close Messages will be returned for those customers who have adopted the new Loan Product Advisor Specifications.

Collateral Rep & Warranty Messages

New Messages - Conventional

Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
COW	DB	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
COW	DF	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
COW	DG	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
COW	DH	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
COW	DI	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
COW	DJ	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
COW	DK	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
COW	DL	N/A	Collateral rep & warranty relief coming soon.	Feedback Certificate	Customer Feedback Messages. Future Use
Deleted Messages - Conventional					
Underwriting					
LPN	3H	Investment Property - gift funds are not allowed.	N/A	Feedback Certificate	PUR-GA Purchase Restriction already covers this requirement.
WEB	3J	Investment Property - gift funds are not allowed.	N/A	Documentation Checklist	PUR-GA Purchase Restriction already covers this requirement.
Web					
WSM (WEB)	TJ	This loan is subject to one or more fees. Please refer to the Delivery Fees Information section of the Full Feedback Certificate for details.	N/A	Feedback Certificate	LPA New Feedback Cert. has a separate section for delivery fees and mortgage insurance so this banner message is no longer necessary at the top of the feedback.
Loan Prospector to Loan Product Advisor Text Changes Messages					
Purchase Restriction Messages - Conventional					

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PUR	B2	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a no cash-out refinance Loan Prospector Accept mortgage secured by a 1-unit primary residence with a non-occupying borrower.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a no cash-out refinance Loan Product Advisor Accept mortgage secured by a 1-unit primary residence with a non-occupying borrower.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	B3	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a no cash-out refinance Loan Prospector Caution mortgage secured by a 1-unit primary residence with a non-occupying borrower.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a no cash-out refinance Loan Product Advisor Caution mortgage secured by a 1-unit primary residence with a non-occupying borrower.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	BD	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a no cash-out refinance Loan Prospector Caution mortgage, with a term of 20 years or less, and secured by a primary residence manufactured home.	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a no cash-out refinance Loan Product Advisor Caution mortgage, with a term of 20 years or less, and secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	BE	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 90% for a no cash-out refinance Loan Prospector Caution mortgage, with a term of 30 years, and secured by a primary residence manufactured home.	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 90% for a no cash-out refinance Loan Product Advisor Caution mortgage, with a term of 30 years, and secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor

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PUR	BG	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a no cash-out refinance Loan Prospector Accept mortgage secured by a primary residence manufactured home.	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a no cash-out refinance Loan Product Advisor Accept mortgage secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	C6	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a Loan Prospector Accept purchase transaction mortgage secured by a 1-unit primary residence with a non-occupying borrower.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a Loan Product Advisor Accept purchase transaction mortgage secured by a 1-unit primary residence with a non-occupying borrower.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	C7	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a Loan Prospector Caution purchase transaction mortgage secured by a 1-unit primary residence with a non-occupying borrower.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a Loan Product Advisor Caution purchase transaction mortgage secured by a 1-unit primary residence with a non-occupying borrower.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	F2	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a no cash-out refinance Loan Prospector Accept mortgage secured by a primary residence manufactured home.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a no cash-out refinance Loan Product Advisor Accept mortgage secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	F4	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a no cash-out refinance Loan Prospector Caution mortgage, with a loan term of 30 years, secured by a primary residence manufactured home.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a no cash-out refinance Loan Product Advisor Caution mortgage, with a loan term of 30 years, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor

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PUR	F6	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a no cash-out refinance Loan Prospector Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a no cash-out refinance Loan Product Advisor Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	F7	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a no cash-out refinance Loan Prospector Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a no cash-out refinance Loan Product Advisor Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	G4	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a purchase transaction Loan Prospector Accept mortgage secured by a primary residence manufactured home.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a purchase transaction Loan Product Advisor Accept mortgage secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	G6	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a purchase transaction Loan Prospector Caution mortgage, with a loan term of 30 years secured by a primary residence manufactured home.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a purchase transaction Loan Product Advisor Caution mortgage, with a loan term of 30 years secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	G8	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a purchase transaction Loan Prospector Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 95% for a purchase transaction Loan Product Advisor Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor

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PUR	G9	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a purchase Loan Prospector Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home with a non-occupying borrower.	The loan was submitted with an LTV ratio of [LTV Ratio Percent], which exceeds the maximum LTV ratio of 90% for a purchase Loan Product Advisor Caution mortgage, with a loan term of 20 years or less secured by a primary residence manufactured home with a non-occupying borrower.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	S2	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a no cash-out refinance Loan Prospector Accept mortgage, secured by a primary residence manufactured home.	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a no cash-out refinance Loan Product Advisor Accept mortgage, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	S3	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 90% for a no cash-out refinance Loan Prospector Caution mortgage, with a loan term of 30 years, secured by a primary residence manufactured home.	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 90% for a no cash-out refinance Loan Product Advisor Caution mortgage, with a loan term of 30 years, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	S4	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a no cash-out refinance Loan Prospector Caution mortgage, with a loan term of 20 years or less, secured by a primary residence manufactured home.	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a no cash-out refinance Loan Product Advisor Caution mortgage, with a loan term of 20 years or less, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	S6	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a purchase transaction Loan Prospector Accept mortgage, secured by a primary residence manufactured home.	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a purchase transaction Loan Product Advisor Accept mortgage, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor

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PUR	S7	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 90% for a Loan Prospector Caution purchase transaction mortgage, with a loan term of 30 years, secured by a primary residence manufactured home.	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 90% for a Loan Product Advisor Caution purchase transaction mortgage, with a loan term of 30 years, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	S8	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a Loan Prospector Caution purchase transaction mortgage, with a loan term of 20 years or less, secured by a primary residence manufactured home.	The loan was submitted with a Total LTV ratio of [Combined LTV Ratio Percent], which exceeds the maximum Total LTV ratio of 95% for a Loan Product Advisor Caution purchase transaction mortgage, with a loan term of 20 years or less, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	Z1	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a Loan Prospector Caution mortgage, with a term of 20 years or less, and secured by a primary residence manufactured home.	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a Loan Product Advisor Caution mortgage, with a term of 20 years or less, and secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
PUR	Z2	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 90% for a Loan Prospector Caution mortgage, with a term of 30 years, and secured by a primary residence manufactured home.	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 90% for a Loan Product Advisor Caution mortgage, with a term of 30 years, and secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor

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PUR	Z5	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a purchase transaction Loan Prospector Accept mortgage, secured by a primary residence manufactured home.	The loan was submitted with a Home Equity Combined LTV Ratio Percent of [Home Equity Combined LTV Ratio Percent] which exceeds the maximum Home Equity Combined LTV Ratio Percent of 95% for a purchase transaction Loan Product Advisor Accept mortgage, secured by a primary residence manufactured home.	Feedback Certificate	Updated text to reference Loan Product Advisor
Updated Messages - Underwriting					
Conventional, FHA, VA					
LPN	TV	LP Assessment Expiration Date for ~Borr1~ is ~Borr1CrExDt~.	Loan Product Advisor Assessment Expiration Date for ~Borr1~ is ~Borr1CrExDt~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	TW	LP Assessment Expiration Date for ~Borr2~ is ~Borr2CrExDt~.	Loan Product Advisor Assessment Expiration Date for ~Borr2~ is ~Borr2CrExDt~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	TX	LP Assessment Expiration Date for ~Borr3~ is ~Borr3CrExDt~.	Loan Product Advisor Assessment Expiration Date for ~Borr3~ is ~Borr3CrExDt~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	TY	LP Assessment Expiration Date for ~Borr4~ is ~Borr4CrExDt~.	Loan Product Advisor Assessment Expiration Date for ~Borr4~ is ~Borr4CrExDt~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	TZ	LP Assessment Expiration Date for ~Borr5~ is ~Borr5CrExDt~.	Loan Product Advisor Assessment Expiration Date for ~Borr5~ is ~Borr5CrExDt~.	Feedback Certificate	Updated text to reference Loan Product Advisor
Conventional, VA					
LPN	UQ	Review for accuracy: Social Security Number ~Borr1SSN~ for ~Borr1~ submitted to LP does not match Social Security Number ~Borr1RepoSSN~ reported in the selected infile from ~Borr1SelRepo~.	Review for accuracy: Social Security Number ~Borr1SSN~ for ~Borr1~ submitted to Loan Product Advisor does not match Social Security Number ~Borr1RepoSSN~ reported in the selected infile from ~Borr1SelRepo~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	UR	Review for accuracy: Social Security Number ~Borr2SSN~ for ~Borr2~ submitted to LP does not match Social Security Number ~Borr2RepoSSN~ reported in the selected infile from ~Borr2SelRepo~.	Review for accuracy: Social Security Number ~Borr2SSN~ for ~Borr2~ submitted to Loan Product Advisor does not match Social Security Number ~Borr2RepoSSN~ reported in the selected infile from ~Borr2SelRepo~.	Feedback Certificate	Updated text to reference Loan Product Advisor

Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
LPN	US	Review for accuracy: Social Security Number ~Borr3SSN~ for ~Borr3~ submitted to LP does not match Social Security Number ~Borr3RepoSSN~ reported in the selected infile from ~Borr3SelRepo~.	Review for accuracy: Social Security Number ~Borr3SSN~ for ~Borr3~ submitted to Loan Product Advisor does not match Social Security Number ~Borr3RepoSSN~ reported in the selected infile from ~Borr3SelRepo~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	UT	Review for accuracy: Social Security Number ~Borr4SSN~ for ~Borr4~ submitted to LP does not match Social Security Number ~Borr4RepoSSN~ reported in the selected infile from ~Borr4SelRepo~.	Review for accuracy: Social Security Number ~Borr4SSN~ for ~Borr4~ submitted to Loan Product Advisor does not match Social Security Number ~Borr4RepoSSN~ reported in the selected infile from ~Borr4SelRepo~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	UU	Review for accuracy: Social Security Number ~Borr5SSN~ for ~Borr5~ submitted to LP does not match Social Security Number ~Borr5RepoSSN~ reported in the selected infile from ~Borr5SelRepo~.	Review for accuracy: Social Security Number ~Borr5SSN~ for ~Borr5~ submitted to Loan Product Advisor does not match Social Security Number ~Borr5RepoSSN~ reported in the selected infile from ~Borr5SelRepo~.	Feedback Certificate	Updated text to reference Loan Product Advisor
Conventional					
LPN	4B	~CredScor~ is the Loan Prospector Indicator Score from ~SelRepos~ for ~SelBorr~.	~CredScor~ is the Loan Product Advisor Indicator Score from ~SelRepos~ for ~SelBorr~.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPR	5L	The Seller must assume the borrower's capacity to repay is not acceptable when the Mortgage is a LP Caution Mortgage, a cash-out refinance, and at least one Credit Risk Comment related to the monthly debt payment-to-income ratio is returned on the Feedback Certificate.	The Seller must assume the borrower's capacity to repay is not acceptable when the Mortgage is a Loan Product Advisor Caution Mortgage, a cash-out refinance, and at least one Credit Risk Comment related to the monthly debt payment-to-income ratio is returned on the Feedback Certificate.	Feedback Certificate	Updated text to reference Loan Product Advisor

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LPR	4U	One or more revolving or open-end accounts were submitted with no payment. Include the required payment and resubmit to LP, as applicable. In the absence of a monthly payment on the credit report, and if there is no documentation in the Mortgage file indicating the payment, use 5% of the outstanding balance as the monthly payment. Open-end accounts do not have to be included in the monthly debt payment if the Borrower has sufficient verified funds to pay off the outstanding account balance.	One or more revolving or open-end accounts were submitted with no payment. Include the required payment and resubmit to LPA, as applicable. In the absence of a monthly payment on the credit report, and if there is no documentation in the Mortgage file indicating the payment, use 5% of the outstanding balance as the monthly payment. Open-end accounts do not have to be included in the monthly debt payment if the Borr has sufficient verified funds to pay off the outstanding account balance.	Feedback Certificate	Updated text to reference Loan Product Advisor
WEB	5T	One or more revolving or open-end accounts were submitted with no payment. Include the required payment and resubmit to LP, as applicable. In the absence of a monthly payment on the credit report, and if there is no documentation in the Mortgage file indicating the payment, use 5% of the outstanding balance as the monthly payment. Open-end accounts do not have to be included in the monthly debt payment if the Borrower has sufficient verified funds to pay off the outstanding account balance.	^One or more revolving or open-end accounts were submitted with no payment. Include the required payment and resubmit to LPA, as applicable. In the absence of a monthly payment on the credit report, and if there is no documentation in the Mortgage file indicating the payment, use 5% of the outstanding balance as the monthly payment. Open-end accounts do not have to be included in the monthly debt payment if the Borr has sufficient verified funds to pay off the outstanding account balance.	Documentation Checklist	Updated text to reference Loan Product Advisor

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LPR	E7	One or more installment debts were submitted with no payment. Include the required payment and resubmit to LP, as applicable. If the credit report does not contain the required payment, the file must be documented with evidence of the required monthly payment. If no payment is reported on a student loan that is deferred or in forbearance, and there is no documentation indicating a proposed payment (e.g., the loan verification letter), use 1% of the outstanding balance as the monthly payment.	One or more installment debts were submitted with no payment. Include the required payment and resubmit to LPA as applicable. If the credit report does not contain the required payment, the file must be documented with evidence of the required monthly payment. If no payment is reported on a student loan that is deferred or in forbearance and there is no documentation indicating a proposed payment (e.g.,the loan verification letter) use 1% of the outstanding balance as the monthly payment.	Feedback Certificate	Updated text to reference Loan Product Advisor
WEB	5S	One or more installment debts were submitted with no payment. Include the required payment and resubmit to LP, as applicable. If the credit report does not contain the required payment, the file must be documented with evidence of the required monthly payment. If no payment is reported on a student loan that is deferred or in forbearance, and there is no documentation indicating a proposed payment (e.g., the loan verification letter), use 1% of the outstanding balance as the monthly payment.	^One or more installment debts were submitted with no payment. Include the required payment and resubmit to LPA as applicable. If the credit report does not contain the required payment, the file must be documented with evidence of the required monthly payment. If no payment is reported on a student loan that is deferred or in forbearance and there is no documentation indicating a proposed payment (e.g.,the loan verification letter) use 1% of the outstanding balance as the monthly payment.	Documentation Checklist	Updated text to reference Loan Product Advisor
LPR	NC	The following debt(s) was omitted from the debt-to-income (DTI) ratio due to 10 months or fewer payments remaining. Confirm the number of months remaining, and if the payment will continue for more than 10 months, resubmit the loan to LP:	The following debt(s) was omitted from the debt-to-income (DTI) ratio due to 10 months or fewer payments remaining. Confirm the number of months remaining, and if the payment will continue for more than 10 months, resubmit the loan to LPA:	Feedback Certificate	Updated text to reference Loan Product Advisor

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WEB	ND	The following debt(s) was omitted from the debt-to-income (DTI) ratio due to 10 months or fewer payments remaining. Confirm the number of months remaining, and if the payment will continue for more than 10 months, resubmit the loan to LP:	^The following debt(s) was omitted from the debt-to-income (DTI) ratio due to 10 months or fewer payments remaining. Confirm the number of months remaining, and if the payment will continue for more than 10 months, resubmit the loan to LPA:	Feedback Certificate	Updated text to reference Loan Product Advisor
LPR	NG	One or more properties were submitted with a property disposition of Pending Sale on the Schedule of REO and the associated payments were omitted from the debt-to-income (DTI) ratio. Include evidence to support omission in the mortgage file. Otherwise, resubmit the loan to LP under the appropriate property disposition (e.g. Rental, Retained) to ensure the associated payments are included in the DTI ratio.	One or more properties were submitted with a property disposition of Pending Sale on the Schedule of REO and the associated payments were omitted from the debt-to-income (DTI) ratio. Include evidence to support omission in the mortgage file. Otherwise, resubmit the loan to Loan Product Advisor under the appropriate property disposition (e.g. Rental, Retained) to ensure the associated payments are included in the DTI ratio.	Feedback Certificate	Updated text to reference Loan Product Advisor
WEB	NH	One or more properties were submitted with a property disposition of Pending Sale on the Schedule of REO and the associated payments were omitted from the debt-to-income (DTI) ratio. Include evidence to support omission in the mortgage file. Otherwise, resubmit the loan to LP under the appropriate property disposition (e.g. Rental, Retained) to ensure the associated payments are included in the DTI ratio.	^One or more properties were submitted with a property disposition of Pending Sale on the Schedule of REO and the associated payments were omitted from the debt-to-income (DTI) ratio. Include evidence to support omission in the mortgage file. Otherwise, resubmit the loan to Loan Product Advisor under the appropriate property disposition (e.g. Rental, Retained) to ensure the associated payments are included in the DTI ratio.	Documentation Checklist	Updated text to reference Loan Product Advisor
LPR	NN	One or more liabilities were submitted with no payment. Include the required payment and resubmit to LP, as applicable. If the credit report does not show the payment or it is deferred, obtain documentation to support the required payment amount.	One or more liabilities were submitted with no payment. Include the required payment and resubmit to Loan Product Advisor, as applicable. If the credit report does not show the payment or it is deferred, obtain documentation to support the required payment amount.	Feedback Certificate	Updated text to reference Loan Product Advisor

Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
WEB	NQ	One or more liabilities were submitted with no payment. Include the required payment and resubmit to LP, as applicable. If the credit report does not show the payment or it is deferred, obtain documentation to support the required payment amount.	^One or more liabilities were submitted with no payment. Include the required payment and resubmit to Loan Product Advisor, as applicable. If the credit report does not show the payment or it is deferred, obtain documentation to support the required payment amount.	Documentation Checklist	Updated text to reference Loan Product Advisor
LPN	LB	The Seller must determine if the Relief Refi Mortgage-Open Access is a Higher-Priced Mortgage Loan(HPML)or Higher-Priced Covered Transaction (HPCT). If the Relief Refi Mortgage Open Access is an HPML or HPCT with an Application Received Date on or after 1/10/2014 the maximum debt-to-income (DTI) ratio is 45% and the minimum Indicator Score is 620, regardless of DTI ratio and Indicator Score on the LP Feedback Certificate. Seller must manually apply these requirements.	The Seller must determine if the Relief Refi Mortgage-Open Access is a Higher-Priced Mortgage Loan(HPML)or Higher-Priced Covered Transaction(HPCT). If the Relief Refi Mortgage Open Access is an HPML or HPCT with an Application Received Date on or after 1/10/2014 the maximum debt-to-income (DTI) ratio is 45% and the minimum Indicator Score is 620, regardless of DTI ratio and Indicator Score on the LPA Feedback Certificate. Seller must manually apply these requirements.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPR	UI	This loan was submitted to Loan Prospector as Loan Processing Stage Post Closing QC indicating submission after the Note Date or Effective Date of Permanent Financing.	This loan was submitted to Loan Product Advisor as Loan Processing Stage Post Closing QC indicating submission after the Note Date or Effective Date of Permanent Financing.	Feedback Certificate	Updated text to reference Loan Product Advisor
FHA					
DOC	1M	Gift Funds Deposited: If gift funds have been deposited into the borrower's account at time of initial submission to Loan Prospector, list donor's name, address, phone #, relationship to borrower, subject property address and dollar amount of gift, \$~GiftFund~, in a gift letter signed by donor for each gift received.	Gift Funds Deposited: If gift funds have been deposited into the borrower's account at time of initial submission to Loan Product Advisor, list donor's name, address, phone #, relationship to borrower, subject property address and dollar amount of gift, \$~GiftFund~, in a gift letter signed by donor for each gift received.	Feedback Certificate	Updated text to reference Loan Product Advisor

Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
WEB	VU	^Gift Funds Deposited: List donor's name, address, relationship to borrower, subject property address and dollar amount of gift on application or in a gift letter signed by donor for each gift that has been deposited to the borrower's account prior to the initial submission to LP.	^Gift Funds Deposited: List donor's name, address, relationship to borrower, subject property address and dollar amount of gift on application or in a gift letter signed by donor for each gift that has been deposited to the borrower's account prior to the initial submission to Loan Product Advisor.	Documentation Checklist	Updated text to reference Loan Product Advisor
WEB	VV	^Gift Funds Not Deposited: Document transfer of gift funds for each gift received that has not been deposited prior to the initial submission to LP per FHA requirements.	^Gift Funds Not Deposited: Document transfer of gift funds for each gift received that has not been deposited prior to the initial submission to Loan Product Advisor per FHA requirements.	Documentation Checklist	Updated text to reference Loan Product Advisor
LPN	KH	FHA Case Number is required to be submitted to LP at or before the last submission of this loan.	FHA Case Number is required to be submitted to Loan Product Advisor at or before the last submission of this loan.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	KK	The FHA TOTAL Scorecard evaluated this loan through the Loan Prospector platform for processing and feedback.	The FHA TOTAL Scorecard evaluated this loan through the Loan Product Advisor platform for processing and feedback.	Feedback Certificate	Updated text to reference Loan Product Advisor
VA					
LPN	3B	~CredScor~ is the Loan Prospector selected credit score from ~SelRepos~ for ~SelBorr~.	~CredScor~ is the Loan Product Advisor selected credit score from ~SelRepos~ for ~SelBorr~.	Feedback Certificate	Updated text to reference Loan Product Advisor
DOC	FD	This loan qualifies for REFER Loan Prospector documentation requirements.	This loan qualifies for REFER Loan Product Advisor documentation requirements.	Feedback Certificate	Updated text to reference Loan Product Advisor
DOC	FE	This loan qualifies for ACCEPT Loan Prospector documentation requirements.	This loan qualifies for ACCEPT Loan Product Advisor documentation requirements.	Feedback Certificate	Updated text to reference Loan Product Advisor
LPN	MN	Review for Accuracy: The ARM initial adjustment percentage on this VA ARM is limited to a maximum increase or decrease of 1%, per VA guidelines. Loan Prospector does not capture this data.	Review for Accuracy: The ARM initial adjustment percentage on this VA ARM is limited to a maximum increase or decrease of 1%, per VA guidelines. Loan Product Advisor does not capture this data.	Feedback Certificate	Updated text to reference Loan Product Advisor

Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
LPN	MP	Review for Accuracy: The ARM initial adjustment percentage on this VA ARM is limited to a maximum increase or decrease of 2%, per VA guidelines. Loan Prospector does not capture this data.	Review for Accuracy: The ARM initial adjustment percentage on this VA ARM is limited to a maximum increase or decrease of 2%, per VA guidelines. Loan Product Advisor does not capture this data.	Feedback Certificate	Updated text to reference Loan Product Advisor
Updated Messages - Error					
DTE	21	Multiple disputed tradelines; loan not eligible for LP.	Multiple disputed tradelines; loan ineligible for LPA.	Error Page	Updated text to reference Loan Product Advisor
DTE	FF	S/E Borr w/out usable credit score - inelig for LP assmnt.	S/E Borr w/out usable credit score - inelig for LPA assmnt	Error Page	Updated text to reference Loan Product Advisor
DTE	FG	For LP,>50% total inc reqd from Borr w/usable credit score.	For LPA,>50% total inc reqd from Borr w/usable credit score	Error Page	Updated text to reference Loan Product Advisor
DTE	FH	Unusable credit score - C/O refi inelig for LP assmnt.	Unusable credit score - C/O refi inelig for LPA assessment	Error Page	Updated text to reference Loan Product Advisor
DTE	FJ	Unusable credit score - prim residence reqd for LP assmnt.	Unusable credit score - prim residence req'd for LPA assmnt	Error Page	Updated text to reference Loan Product Advisor
DTE	FK	Unusable credit score - all must occupy prop for LP assmnt.	Unusable credit score - all must occupy prop for LPA assmnt	Error Page	Updated text to reference Loan Product Advisor
DTE	FL	Unusable credit score - # units must=1 for LP assmnt.	Unusable credit score - # units must = 1 for LPA assessment	Error Page	Updated text to reference Loan Product Advisor
ELV	8E	2-4 unit second homes are not eligible for Loan Prospector	2-4 unit 2nd homes are ineligible for Loan Product Advisor.	Error Page	Updated text to reference Loan Product Advisor
INV	CG	Const to Perm loans ineligible for LP, please resubmit.	Const to Perm loans ineligible for LPA, please resubmit.	Error Page	Updated text to reference Loan Product Advisor
Updated: July 14, 2016					