

Loan Prospector July 2015 - Assets and Reserves and Income Feedback Messages



Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
Assets and Reserves					
New Messages					
DOC	NW	n/a	If gift funds are from an Agency: For each gift or grant required for Borrower Funds, obtain documentation identifying donor's mailing address, establishing funds were provided by an Agency with an established gift/grant program, that the funds do not have to be repaid and were received by the Borrower or by the Seller on the Borrower's behalf. Examples of acceptable documentation include copies of grant program materials, award letters or terms and conditions provided to the Borrower.	Feedback Certificate	Provides documentation requirements for gift funds from an Agency.
DOC	OL	n/a	Stocks, bonds and mutual funds: For each account required for Borrower Funds and/or reserves, obtain a stock or brokerage account statement covering a 1-month period or direct account verification. If the Borrower does not receive a statement, provide a copy of the stock certificate and the current stock prices from a published source.	Feedback Certificate	Provides asset streamlined documentation requirements for stocks, bonds and mutual funds.
DOC	OA	n/a	Stocks, bonds and mutual funds: For each account required for Borrower Funds and/or reserves, obtain a stock or brokerage account statement covering a 2-month period or direct account verification. If the Borrower does not receive a statement, provide a copy of the stock certificate and the current stock prices from a published source.	Feedback Certificate	Provides asset standard documentation requirements for stocks, bonds and mutual funds.
DOC	OU	n/a	Sale of Home: Obtain either an executed HUD-1 or equivalent closing statement or if a relocation, obtain an executed buyout agreement (evidencing mortgage will be paid by employer/relocation company).	Feedback Certificate	Provides asset documentation requirements for sale of home for FHA/VA mortgages.

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DOC	OE	n/a	Trust: For funds disbursed from a trust acct req'd for Borr Funds and/or reserves, obtain trust agrmnt or a signed stmt on letterhead from trustee that identifies trustee (name, address, phone, contact) and Borr as the beneficiary, shows Borr has access to all or a specific amt of funds and trust has assets to disburse funds to Borr. Trustee must be an independent party that typically handles trust accts. If the assets are req'd for closing, evidence of receipt of disbursed funds is req'd.	Feedback Certificate	Provides asset documentation requirements for trust accounts.
DOC	ON	n/a	If proceeds of a loan fully secured by the Borrower's owned assets are required for Borrower Funds and/or reserves, obtain documentation verifying the value and ownership of the asset used to secure the loan as well as the loan amount and terms. Evidence of receipt of the loan proceeds is required.	Feedback Certificate	Provides asset documentation requirements for proceeds of a loan fully secured by the Borrower's owned assets.
DOC	OG	n/a	If proceeds of a bridge loan not deposited are required for Borrower Funds and/or reserves, obtain documentation verifying the value and ownership of the property used to secure the loan as well as the amount and terms of the loan. Evidence of receipt of the loan proceeds is required.	Feedback Certificate	Provides asset documentation requirements for a bridge loan not deposited.
DOC	OQ	n/a	If earnest money deposit is counted towards Borrower Funds, ensure it is from an eligible source and documented in accordance with Guide requirements for applicable asset type. Care should be taken to make sure that the earnest money deposit is not counted twice (i.e. deducted from funds to close and counted in assets).	Feedback Certificate	Provides asset documentation requirements for earnest money.
DOC	OJ	n/a	If other liquid assets are required for Borrower Funds and/or reserves, ensure the assets are from an eligible source and obtain documentation in accordance with the Guide.	Feedback Certificate	Provides asset documentation requirements for other liquid assets.
DOC	OS	n/a	If the following assets are required for Borrower Funds, include evidence of liquidation: <Asset Type>, Amt: \$<Asset Cash or Market Value Amount >, Holder: <Asset Holder Name>.	Feedback Certificate	Provides evidence of liquidation requirements for applicable assets.

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DOC	OD	n/a	If cash on hand is required for closing and/or reserves, all Guide req's must be met incl, but not limited to: Seller must reasonably conclude and support that Borr is a cash-basis indiv and cash is not borrowed and could be saved, the Borr does not typically use checking/savings or similar accts, evidence of funds being deposited in a financial instit or are held in an instit escrow acct prior to closing and all documentation req's are met.	Feedback Certificate	Provides cash on hand documentation requirements.
DOC	3X	n/a	Document the source of funds for any single deposit that exceeds \$~50% of total income~, which is 50% of the total monthly qualifying income OR reduce the asset amount by the unverified deposit and resubmit. Document the source of funds for a deposit of any amount on the Borrower's account statement if there is an indication that the funds are borrowed or not from an eligible source.	Feedback Certificate	Provides the large deposit documentation requirements for purchases.
DOC	NY	n/a	Document the source of funds for a deposit of any amount on the Borrower's account statement if there is an indication that the funds are borrowed or not from an eligible source.	Feedback Certificate	Provides the large deposit documentation requirements for refinances.
DOC	QC	n/a	Verify no less than \$~Required Reserves~ in reserves.	Feedback Certificate	Specifies the Required Reserves for an Accept risk class.
DOC	QE	n/a	No reserves are required.	Feedback Certificate	Specifies the Required Reserves for an Accept risk class when no reserves are required.
DOC	JE	n/a	No reserves required; however, reserves may strengthen loan quality.	Feedback Certificate	Specifies the Required Reserves for a Caution risk class.
DOC	DZ	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount includes 6 months of reserves required when the subject property is a 2- to 4-unit Primary Residence.	Feedback Certificate	Specifies the Required Reserves for an Accept risk class for a 2- to 4-unit Primary Residence.
DOC	QJ	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount represents 6 months of reserves required when the subject property is a 2- to 4-unit Primary Residence. Additional reserves may strengthen loan quality.	Feedback Certificate	Specifies the Required Reserves for a Caution risk class for a 2- to 4-unit Primary Residence.
DOC	JF	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount includes 2 months of reserves required for a Home Possible Mortgage secured by a 2- to 4-unit.	Feedback Certificate	Specifies the Required Reserves for an Accept risk class for a Home Possible 2- to 4-unit Primary Residence.

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DOC	QN	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount represents 2 months of reserves required for a Home Possible Mortgage secured by a 2- to 4-unit. Additional reserves may strengthen loan quality.	Feedback Certificate	Specifies the Required Reserves for a Caution risk class for a Home Possible 2- to 4-unit Primary Residence.
DOC	U7	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount includes 2 months of reserves required when the subject property is a second home. Verify ADDITIONAL 2 months of reserves for each other second home and 1- to 4-unit Investment Property: (i) that is financed, and (ii) in which the Borrower has an ownership interest or on which the Borrower is obligated.	Feedback Certificate	Specifies the Required Reserves for an Accept risk class when the subject property is a second home.
DOC	QQ	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount represents 2 months of reserves required when the subject property is a second home. Verify ADDITIONAL 2 months of reserves for each other second home and 1- to 4-unit Investment Property: (i) that is financed, and (ii) in which the Borrower has an ownership interest or on which the Borrower is obligated.	Feedback Certificate	Specifies the Required Reserves for a Caution risk class when the subject property is a second home.
DOC	E5	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount includes 6 months of reserves required when the subject property is an Investment Property. Verify ADDITIONAL 2 months of reserves for each other second home and 1- to 4-unit Investment Property: (i) that is financed, and (ii) in which the Borrower has an ownership interest or on which the Borrower is obligated.	Feedback Certificate	Specifies the Required Reserves for an Accept risk class when the subject property is an Investment Property.
DOC	QS	n/a	Verify no less than \$~Required Reserves~ in reserves. This amount represents 6 months of reserves required when the subject property is an Investment Property. Verify ADDITIONAL 2 months of reserves for each other second home and 1- to 4-unit Investment Property: (i) that is financed, and (ii) in which the Borrower has an ownership interest or on which the Borrower is obligated.	Feedback Certificate	Specifies the Required Reserves for a Caution risk class when the subject property is an Investment Property.

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DOC	QU	n/a	Verify reserves no less than \$~Required Reserves~.	Feedback Certificate	Specifies the Required Reserves when the subject property is a Primary Residence, the loan purpose is a Purchase, and a Pending Sale/Conversion is detected (e.g. there is a property reported on the Schedule of Real Estate Owned (REO) with a Current Residence Indicator of Yes with a Disposition Type of Rental or Retained that has a corresponding liability type not marked as paid off or excluded).
DOC	QW	n/a	Current Primary Residence pending sale but not closing before the Note Date or being converted to a second home or Investment Property: Verify ADDITIONAL 6 months of reserves for the subject property and 6 months of reserves for the property pending sale or being converted. Refer to Guide Chapter 26 for information on when additional reserves do not apply or can be reduced to 2 months for each property.	Feedback Certificate	Specifies the Required Reserves when the subject property is a Primary Residence, the loan purpose is a Purchase, and a Pending Sale/Conversion is detected.
DOC	QY	n/a	Current Primary Residence pending sale but not closing before the Note Date or being converted to a second home or Investment Property: Verify 6 months of reserves for the subject property and 6 months of reserves for the property pending sale or being converted. Refer to Guide Chapter 26 for information on when additional reserves do not apply or can be reduced to 2 months for each property.	Feedback Certificate	Specifies the Required Reserves when the subject property is a Primary Residence, the loan purpose is a Purchase, and a Pending Sale/Conversion is detected.
DOC	LG	n/a	If the current Primary Residence is pending sale but not closing before the Note Date, resubmit under the appropriate disposition type (Rental or Retained) to identify the applicable reserves requirements.	Feedback Certificate	Specifies the Required Reserves when the subject property is a Primary Residence, the loan purpose is a Purchase, and a Pending Sale/Conversion is detected (e.g. there is a property reported on the Schedule of Real Estate Owned (REO) with a Current Residence Indicator of Yes with a Disposition Type of Pending Sale that has a corresponding liability type not marked as paid off or excluded).
PUR	M3	n/a	The reported reserves of \$~Lender Reported Reserves~ are insufficient to cover 6 months of reserves (\$~Required Reserves~) required when the subject property is a 2- to 4-unit Primary Residence.	Feedback Certificate	Indicates if the Lender Reported Reserves is less than the 2- to 4-unit reserves required by the Guide.

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PUR	LE	n/a	The reported reserves of \$~Lender Reported Reserves~ are insufficient to cover 2 months of reserves (\$~Required Reserves~) required when the subject property is a second home.	Feedback Certificate	Indicates if the Lender Reported Reserves is less than the subject property Second Home reserves required by the Guide.
PUR	LF	n/a	The reported reserves of \$~Lender Reported Reserves~ are insufficient to cover 6 months of reserves (\$~Required Reserves~) required when the subject property is an Investment Property.	Feedback Certificate	Indicates if the Lender Reported Reserves is less than the subject property Investment Property reserves required by the Guide.
Updated Messages					
DOC	CN	Depository, Stock, Bond, Mutual Fund and/or other Security Accounts: Obtain an account statement covering a 1-month period or a direct account verification. If the assets are required for closing, evidence of liquidation of non-liquid accounts is required.	Checking, savings, certificate of deposit, or money market accounts: For each account required for Borrower Funds and/or reserves, obtain an account statement covering a 1-month period or a direct verification.	Feedback Certificate	Provides asset streamlined documentation requirements for checking, savings, CD and money market accounts.
DOC	DS	Depository, Stock, Bond, Mutual Fund and/or other Security Accounts: Obtain account statements covering a 2-month period or a direct account verification. If the assets are required for closing, evidence of liquidation is required.	Checking, savings, certificate of deposit, or money market accounts: For each account required for Borrower Funds and/or reserves, obtain an account statement covering a 2-month period or a direct verification.	Feedback Certificate	Provides asset standard documentation requirements for checking, savings, CD and money market accounts.
DOC	CR	Cash Value of Life Insurance: Obtain a verification from the insurance company that identifies the insurance company and the policy owner(s), shows the period covered and ending cash value and any outstanding loans. If the assets are required for closing, evidence of liquidation is required.	Life insurance: Only cash value may be used. For each account required for Borrower Funds and/or reserves, obtain a verification from the insurance company that is a computer-generated or typed statement identifying the insurance company and the policy owner(s), shows the period covered and ending cash value and any outstanding loans.	Feedback Certificate	Provides asset documentation requirements for life insurance.

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DOC	Y8	Retirement Accounts: Obtain an acct stmt covering a 1-month period or a direct acct verification, reflecting the vested balance or % of vesting, as applicable. Up to 70% of the vested amt minus any outstanding loans may be used for reserves. Document the Borrower is permitted to make withdrawals regardless of current employment status if using accounts for reserves. If the assets are required for closing, evidence of liquidation of non-liquid accounts is required.	Retirement: For each account required for Borrower Funds and/or reserves, obtain an account statement covering a 1-month period or direct account verification. For employer plans, document the vested balance and that Borrower is permitted to make withdrawals regardless of employment status. If using for reserves, use up to 70% of the vested amount minus outstanding loans OR the vested amount less outstanding loans and minimum federal income tax withholdings required by the IRS.	Feedback Certificate	Provides the asset streamlined documentation requirements for retirement accounts.
DOC	CP	Retirement Accounts: Obtain account statements covering a 2-month period or a direct account verification reflecting the vested balance or % of vesting, as applicable. Up to 70% of the vested amount minus any outstanding loans may be used for reserves. Document the Borrower is permitted to make withdrawals regardless of current employment status if using accounts for reserves. If the assets are required for closing, evidence of liquidation is required.	Retirement: For each account required for Borrower Funds and/or reserves, obtain an account statement covering a 2-month period or direct account verification. For employer plans, document the vested balance and that Borrower is permitted to make withdrawals regardless of employment status. If using for reserves, use up to 70% of the vested amount minus outstanding loans OR the vested amount less outstanding loans and minimum federal income tax withholdings required by the IRS.	Feedback Certificate	Provides the asset standard documentation requirements for retirement accounts.
DOC	XT	Retirement Accounts: Obtain most recent monthly statement. 70% of the vested amount minus any outstanding loans may be used as funds for Borrower Funds and reserves submitted to LP.	Retirement: For each account required for Borrower Funds and/or reserves, obtain an account statement covering a 1-mo period or direct acct verification. For employer plans, document the vested balance. If using for reserves, use up to 70% of the vested amount minus outstanding loans OR the vested amount less outstanding loans and minimum federal income tax withholdings required by the IRS.	Feedback Certificate	Provides the asset standard documentation requirements for retirement accounts for Relief Refinance Open Access.
DOC	CD	Sale of Home: Obtain either an executed HUD-1 or equivalent closing statement or if a relocation, obtain an executed buyout agreement (evidencing mortgage will be paid by employer/relocation company).	If proceeds from sale of real property are required for Borrower Funds and/or reserves, obtain either an executed HUD-1 or equivalent closing statement.	Feedback Certificate	Provides the asset documentation requirements from sale of real property.

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DOC	B8	Gift funds: Obtain a gift letter signed by the donor for each gift received. Gift letters must: state the donor's name, mailing address and telephone number and that the funds are given by a Related Person, identify the Mortgaged Premises, state the amount of the gift and establish that the gift does not have to be repaid.	If gift funds are from a Related Person: For each gift req'd for Borr Funds and/or reserves, obtain a gift letter signed by donor stating donor's name, funds are given by a Related Person and do not have to be repd, incl the donor's mailing address and phone no, gift amt, and identify the Mortgaged Premises. Provide evidence the funds have been deposited in the borr's acct or transferred from donor to borr. A gift of equity must be reflected on the HUD-1 form or an equivalent closing stmt.	Feedback Certificate	Provides gift fund documentation requirements from a Related Person.
DOC	1P	Reserves: Verify all reserves submitted to Loan Prospector.	Verify all reserves submitted in the amount of \$~Lender Reported Reserves~.	Feedback Certificate	Specifies the Required Reserves for FHA/VA loans.
DOC	EV	-----Asset Information-----	-----Asset and Reserves-----	Feedback Certificate	Revises the message sub-section header to include Reserves.
PUR	BA	A Home Possible Mortgage secured by a 2- to 4-unit property requires a minimum of two months reserves.	The reported reserves of \$~Lender Reported Reserves~ are insufficient to cover 2 months of reserves (\$~Required Reserves~) required for a Home Possible Mortgage secured by a 2- to 4-unit.	Feedback Certificate	Indicates if the Lender Reported Reserves is less than the Home Possible 2- to 4-unit reserves required by the Guide.
Deleted Messages					
DOC	3Y	Sale of Assets: Obtain bill of sale and evidence of receipt of the proceeds to document proceeds from the sale of an asset other than real property or exchange-traded securities.	n/a	Feedback Certificate	Remove feedback.
DOC	GY	Gift Funds: If sufficient funds required to close have not been verified in borrower's accounts, document transfer of gift funds to the borrower.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.
DOC	B9	Gift Funds: If the verifications provided in the mortgage file do not show evidence that the gift funds have been deposited in the borrower's account, provide documentation of the transfer of funds from the donor to the borrower. A gift of equity must be reflected on the HUD-1 form or an equivalent closing statement.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.

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DOC	YC	Depository, Stock and/or Bond Accounts: Obtain most recent monthly or quarterly account statement for each account to verify sufficient funds for Borrower Funds and for amount of reserves submitted to LP.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.
DOC	YE	Cash Value of Life Insurance: Obtain the most recent monthly or quarterly statement.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.
LPN	G1	This loan was submitted with \$~Lender Reported Reserves~ in reserves.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.
LPN	JE	No reserves required; however, reserves may strengthen loan quality.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.
LPN	DZ	2-4 Unit Primary Residence: Regardless of whether rental income from the subject property is used in qualifying the Borrower, verify 6 months reserves for the subject property, \$~PITI6Mths~.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.
LPN	E5	1-4 Unit Investment Properties: Verify 6 months reserves, \$~PITI6Mths~ for the subject property and 2 months reserves for each other financed Second Home and/or 1- to 4-unit Investment Property that the Borrower owns and/or is obligated on the Note.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.
LPN	U7	Second Home: Verify 2 months reserves \$~PITI2Mths~ for the subject property and 2 months reserves for each other financed Second Home and/or 1- to 4-unit Investment Property that the Borrower owns and/or is obligated on the Note.	n/a	Feedback Certificate	Remove feedback as addressed in other messages.

Income Messages

New Messages

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DOC	LJ	n/a	For existing and established sources of pension income: Document income type, source, payment frequency and pre-determined payment amount with a benefit verification letter, award letter, pay statement, or equivalent. Age of documentation requirements do not have to be met. Document current receipt with bank statement, benefit verification letter, award letter, pay statement, or other equivalent document. Age of documentation requirements must be met; OR	Feedback Certificate	Provides documentation requirements for existing established sources of pension income.
DOC	M2	n/a	For newly established sources of pension income: Document finalized terms, including source, type, effective date of income commencement, payment frequency and pre-determined payment amount with benefit verification letter, notice of award letter or equivalent document from payor that establishes terms. Income must commence prior to or on first Mortgage payment due date. Age of documentation requirements must be met. Verification of current receipt not required.	Feedback Certificate	Provides documentation requirements for newly established sources of pension income.
DOC	LK	n/a	For existing and established Social Security income: Document income type, source, payment frequency and pre-determined payment amount with a benefit verification letter, award letter or equivalent. Age of documentation requirements do not have to be met. Document current receipt with bank statement, benefit verification letter, award letter or other equivalent document. Age of documentation requirements must be met; OR	Feedback Certificate	Provides documentation requirements for existing established sources of Social Security income.
DOC	M4	n/a	For newly established Social Security income: Document finalized terms, including source, type, effective date of income commencement, payment frequency and pre-determined payment amount with a benefit verification letter, notice of award letter or equivalent document from payor that establishes terms. Income must commence prior to or on first Mortgage payment due date. Age of documentation requirements must be met. Verification of current receipt not required.	Feedback Certificate	Provides documentation requirements for newly established sources of Social Security income.

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DOC	OK	n/a	For existing and established VA benefits: Document income type, source, payment frequency and pre-determined payment amount with a benefit verification letter, award letter or equivalent. Age of documentation requirements do not have to be met. Document current receipt with bank statement, a benefit verification letter, award letter or other equivalent document. Age of documentation requirements must be met; OR	Feedback Certificate	Provides documentation requirements for existing established sources of VA benefits.
DOC	M7	n/a	For newly established VA benefits: Document finalized terms, including source, type, effective date of income commencement, payment frequency and pre-determined payment amount with benefit verification letter, notice of award letter or equivalent document from payor that establishes terms. Income must commence prior to or on first Mortgage payment due date. Age of documentation requirements must be met. Verification of current receipt not required.	Feedback Certificate	Provides documentation requirements for newly established sources of VA benefits.
Updated Messages					
DOC	I1	Pension income for ~BORR Name~ must be supported by a copy of the award letter, 1099 or other equivalent documentation that reflects the income type, source and amount. File must contain most recent 2-months' bank statements or other equivalent documentation evidencing consistent receipt of income.	Pension income for ~BORR Name~ must be documented in accordance with Freddie Mac guidelines.	Feedback Certificate	Specifies which borrower must provide documentation for pension income.
DOC	I5	Social Security income for ~BORR Name~ must be supported by a copy of the award letter, 1099 or other equivalent documentation that reflects the income type, source and amount. File must contain most recent 2-months' bank statements or other equivalent documentation evidencing consistent receipt of income.	Social Security income for ~BORR Name~ must be documented in accordance with Freddie Mac guidelines.	Feedback Certificate	Specifies which borrower must provide documentation for Social Security income.

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DOC	I7	Veterans Administration (VA) benefits for ~BORR Name~ must be supported by a copy of the award letter or other equivalent documentation that reflects the income type, source and amount. File must contain most recent 2-months' bank statements or other equivalent documentation evidencing consistent receipt of income.	Department of Veterans Affairs(VA) benefits for ~BORR Name~ must be documented in accordance with Freddie Mac guidelines.	Feedback Certificate	Specifies which borrower must provide documentation for VA benefits.
DOC	IG	Mortgage differential income for ~Borr Name~ must be supported by a copy of the agreement from the employer stating the amount and duration of the payments.	Mortgage differential income for ~Borr Name~ must be supported by a copy of the agreement from the employer stating the terms, including, but not limited to, amount and duration of the payments.	Feedback Certificate	Provides documentation requirements for mortgage differential income.
DOC	IQ	Overtime income for ~BORR name~ must be supported by a YTD paystub documenting at least 30 days of income and W-2s for most recent 2-year period or a written VOE covering most recent 2-year period. Employer must verify that the borrower will continue to have opportunities to earn overtime income.	Overtime income for ~BORR name~ must be supported by a YTD paystub documenting at least 30 days of income and W-2s for most recent 2-year period or a written VOE covering most recent 2-year period.	Feedback Certificate	Provides documentation requirements for overtime income.
DOC	4V	Alimony or child support income for ~BORR name~ must be supported by copy of signed court order documenting payor's obligation for previous 6 months and evidence payor is obligated to make payments to borrower for next 3 years. File must contain proof of consistent receipt of court ordered total amount for most recent 6 months. For child support, file must contain proof of ages of child(ren) to prove 3-year continuance.	Alimony or child support income for ~BORR name~ must be supported by copy of signed court order documenting payor's obligation for previous 6 months and the duration of the obligation. File must contain proof of consistent receipt of court ordered amount for most recent 6 months. For child support, file must contain proof of ages of child(ren).	Feedback Certificate	Provides documentation requirements for alimony or child support income.

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DOC	X3	Commission income for ~BORR name~ must be supported by a YTD paystub documenting at least 30 days of income and W-2s or 1099s for most recent 2-year period OR a written VOE covering most recent 2-year period. File must contain signed complete individual federal tax returns for most recent 2-year period reflecting at least 6 months of commission income.	Commission income for ~BORR name~ must be supported by a YTD paystub documenting at least 30 days of income and W-2s or 1099s for most recent 2-year period OR a written VOE covering most recent 2-year period. File must contain signed complete individual federal tax returns for most recent 2-year period.	Feedback Certificate	Provides documentation requirements for commission income.
DOC	XA	Dividend or interest income for ~BORR name~ must be supported by signed, complete individual federal tax returns for the most recent 2-year period and evidence of sufficient assets remaining after closing to support continuance of the qualifying income for at least the next 3 years.	Dividend or interest income for ~BORR name~ must be supported by signed, complete individual federal tax returns for the most recent 2-year period and evidence of sufficient assets to support the qualifying income.	Feedback Certificate	Provides documentation requirements for dividend or interest income.
DOC	X7	Note(s) receivable income for ~Borr name~ must be supported by a copy of the note and proof of receipt of payments in accordance with the terms of the note for the most recent 1-year period.	Note(s) receivable income for ~Borr name~ must be supported by a copy of the note evidencing the terms, including, but not limited to, the scheduled amount and duration of payments, and proof of receipt of payments for the most recent 1-year period.	Feedback Certificate	Provides documentation requirements for notes receivable income.