

Loan Prospector May 2016 Release - Feedback Messages



Message Category	Message Code	Original or Existing Message Text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
Home Possible, Custom Mortgage Insurance and Delivery Fee Messages					
Updated Messages					
LPR	K2	This Home Possible loan requires 6% MI coverage.	This Home Possible loan requires 6% MI coverage if sold to Freddie Mac prior to July 1, 2016.	Feedback Certificate	Updated to align with Guide requirements, per Guide Bulletin 2015-21.
LPR	K3	This Home Possible loan requires 12% MI coverage.	This Home Possible loan requires 12% MI coverage if sold to Freddie Mac prior to July 1, 2016.	Feedback Certificate	same as above
LPR	K4	This Home Possible loan requires 16% MI coverage.	This Home Possible loan requires 16% MI coverage if sold to Freddie Mac prior to July 1, 2016.	Feedback Certificate	same as above
LPR	K5	This Home Possible loan requires 18% MI coverage.	This Home Possible loan requires 18% MI coverage if sold to Freddie Mac prior to July 1, 2016.	Feedback Certificate	same as above
LPR	DE	This loan is eligible for 12% Custom MI coverage.	This loan is eligible for 12% Custom MI coverage if sold to Freddie Mac prior to July 1, 2016.	Feedback Certificate	same as above
LPR	DG	This loan is eligible for 18% Custom MI coverage.	This loan is eligible for 18% Custom MI coverage if sold to Freddie Mac prior to July 1, 2016.	Feedback Certificate	same as above
LPR	HL	If this loan is delivered with 12% Custom MI, it is subject to a fee.	This loan is eligible for 12% Custom MI coverage. It is subject to a fee, if sold to Freddie Mac Prior to July 1, 2016.	Feedback Certificate	same as above
LPR	HM	If this loan is delivered with 18% Custom MI, it is subject to a fee.	This loan is eligible for 18% Custom MI coverage. It is subject to a fee, if sold to Freddie Mac Prior to July 1, 2016.	Feedback Certificate	same as above
LPR	HG	This Caution loan is subject to a CS/LTV delivery fee, and is classified as a Level ~DlvyFeeLevel~.		Feedback Certificate	same as above
LPR	MD	This loan is subject to an adjustable rate mortgage (ARM) fee.		Feedback Certificate	same as above
LPR	ZJ	This loan is for a Condominium and may be subject to a delivery fee.		Feedback Certificate	same as above
LPR	MF	This loan is for a 2-unit property and is subject to a Number of Units fee.		Feedback Certificate	same as above
LPR	HK	This loan is for a 3-4-unit property and is subject to a Number of Units fee.		Feedback Certificate	same as above

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LPR	MG	This secondary financing structure may be subject to a delivery fee.		Feedback Certificate	same as above
New Messages					
LPR	5I		This Home Possible loan requires 6% MI coverage if sold to Freddie Mac on or after July 1, 2016.	Feedback Certificate	Updated to align with Guide requirements, per Guide Bulletin 2015-21.
LPR	6I		This Home Possible loan requires 12% MI coverage if sold to Freddie Mac on or after July 1, 2016.	Feedback Certificate	same as above
LPR	7I		This Home Possible loan requires 25% MI coverage if sold to Freddie Mac on or after July 1, 2016.	Feedback Certificate	same as above
LPR	8I		This Home Possible Advantage for HFA mortgage requires 6% MI coverage.	Feedback Certificate	same as above
LPR	9I		This Home Possible Advantage for HFA mortgage requires 12% MI coverage.	Feedback Certificate	same as above
LPR	WI		This Home Possible Advantage for HFA mortgage requires 16% MI coverage.	Feedback Certificate	same as above
LPR	ZI		This Home Possible Advantage for HFA mortgage requires 18% MI coverage.	Feedback Certificate	same as above
LPR	01		This loan is eligible for 6% Custom MI coverage. If sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	Feedback Certificate	same as above
LPR	02		This loan is eligible for 12% Custom MI coverage. If sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	Feedback Certificate	same as above
LPR	3I		This loan is eligible for 16% Custom MI coverage. If sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	Feedback Certificate	same as above
LPR	4I		This loan is eligible for 18% Custom MI coverage. If sold to Freddie Mac on or after July 1, 2016, it is subject to delivery fee.	Feedback Certificate	same as above
Deleted Messages					
LPR	K7	If secondary financing is not an Affordable Second, this loan will be subject to a secondary financing delivery fee.		Feedback Certificate	Updated to align with Guide requirements, per Guide Bulletin 2015-21.
LPR	JG	This loan is subject to a Home Possible delivery fee.		Feedback Certificate	same as above

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LPR	JI	This Caution loan is eligible for sale as an A-minus mortgage. The A-minus delivery fee is waived if delivered as a Home Possible loan.		Feedback Certificate	same as above
LPR	JH	This loan is subject to a Home Possible 3-4 Unit delivery fee.		Feedback Certificate	same as above
LPR	JJ	The CS/LTV delivery fee for this Caution loan is waived if delivered as a Home Possible loan.		Feedback Certificate	same as above
LPR	NV	This Home Possible Advantage mortgage may be subject to a fee.		Feedback Certificate	same as above
Updated 5/11/16					