

What is UMDP? The Uniform Mortgage Data Program® (UMDP®) is an ongoing multifaceted program, jointly established by Fannie Mae and Freddie Mac (the GSEs) under the direction of the Federal Housing Finance Agency (FHFA) in 2010. Since its inception, UMDP has improved the mortgage industry's adoption of data standards and enhanced the accuracy and the overall quality of loan data for home mortgages.

What UMDP Does for Mortgage Lenders

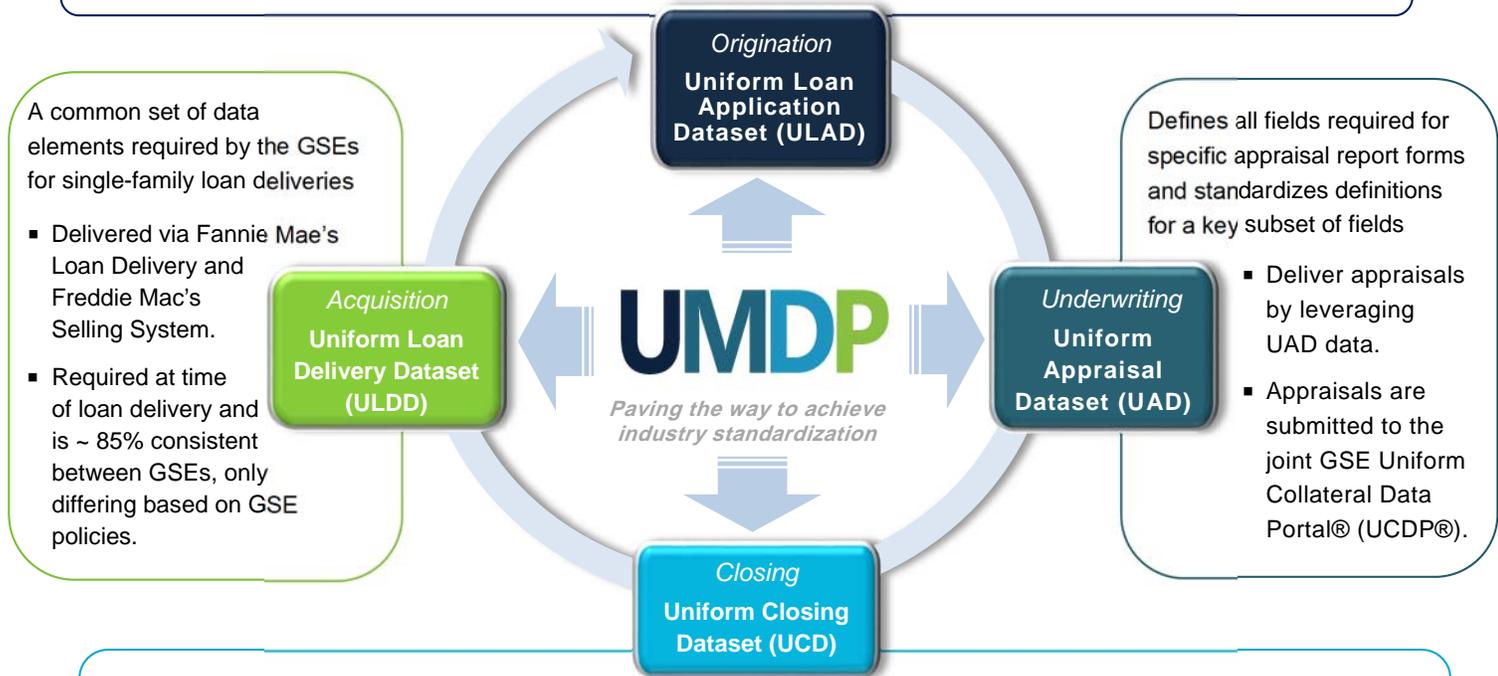
- Creates operational efficiencies.
- Improves quality, consistency, and accuracy of loan, borrower, and property data throughout the mortgage life cycle.
- Reduces ambiguities in data names/definitions through the specific MISMO® standard associated with each dataset, while providing consistency in business terms and loan data.
- Offers more certainty regarding the eligibility of a loan for sale in the secondary market to the GSEs.
- Promotes transparency, better controls, and trustworthy data exchanges between business partners.

Through the UMDP, the GSEs foster data standardization, data exchange efficiencies, and enhanced risk management capabilities for mortgage lenders.

Coming Full Circle with UMDP

A redesigned and modernized Uniform Residential Loan Application (URLA) with corresponding dataset, ULAD

- The redesigned URLA should not be used until the GSEs establish final effective and mandate dates.



A common set of data elements required by the GSEs for single-family loan deliveries

- Delivered via Fannie Mae's Loan Delivery and Freddie Mac's Selling System.
- Required at time of loan delivery and is ~ 85% consistent between GSEs, only differing based on GSE policies.

Defines all fields required for specific appraisal report forms and standardizes definitions for a key subset of fields

- Deliver appraisals by leveraging UAD data.
- Appraisals are submitted to the joint GSE Uniform Collateral Data Portal® (UCDP®).

A common industry dataset that allows information on the Consumer Financial Protection Bureau's Closing Disclosure to be transmitted electronically to the GSEs

- UCD XML file is consistent across GSEs, but delivered via GSE-specific applications.
- The UCD file must be submitted for all loans delivered to the GSEs with a Note Date on or after Sept. 25, 2017.



Resources

- UMDP Page on FreddieMac.com: www.freddiemac.com/learn/umdp/
- UMDP Page on FannieMae.com: www.fanniemae.com/singlefamily/uniform-mortgage-data-program