

**CHARTER OF THE MISSION AND HOUSING SUSTAINABILITY  
COMMITTEE OF THE BOARD OF DIRECTORS  
OF THE FEDERAL HOME LOAN MORTGAGE CORPORATION**

**Effective October 24, 2023**

**Organization, Membership Requirements and Committee Processes**

The Mission and Housing Sustainability Committee (the “Committee”) of the Board of Directors (the “Board”) of the Federal Home Loan Mortgage Corporation (“Freddie Mac”) shall consist of at least three members appointed by the Board, following notice to the Federal Housing Finance Agency, as Conservator of Freddie Mac (the “Conservator”). One member of the Committee shall be designated by the Board as the Chair of the Committee, and such Chair shall be independent under the standards set forth in Freddie Mac’s Corporate Governance Guidelines (the “Guidelines”) (which includes not serving in a management capacity at Freddie Mac).

The Committee Chair shall report regularly to the Board on the Committee’s activities and minutes of the Committee’s meetings shall be submitted to the Board.

The members of the Committee shall have access to any employee of Freddie Mac. The Committee may engage such outside consultants or advisors, including, but not limited to, attorneys, accountants, auditors, and other consultants, as it may deem appropriate to fulfill its responsibilities. The engagement of such consultants and advisors shall be subject to the approval of the Committee and the Conservator, to the extent set forth in the section below titled “Conservator Approval.” Freddie Mac shall provide appropriate funding for the retention of any such consultants or advisors, and for other necessary and appropriate administrative expenses of the Committee, all as determined by the Committee.

The Chair of the Committee will collaborate with the Chairs of any of the other Board committees when necessary or desirable to facilitate each of the Board committees in fulfilling their respective responsibilities. The Committee may meet in joint session with any other Board committee to discuss matters that are pertinent to both Committees.

To the extent consistent with applicable laws, regulations, stock exchange listing standards and conservatorship orders or directives, the Committee responsibilities listed below may, in the alternative, be satisfied by actions of the full Board or by another Board committee acting at the direction of the Board or the Board's Chair.

**Purpose, Powers, Duties and Responsibilities of the Committee**

The Committee is hereby charged by the Board with the authority and responsibilities set forth below. For the avoidance of doubt, notwithstanding anything set forth below, each other committee of the Board shall continue to have the authorities and responsibilities set forth in its respective charter, including, among other matters, oversight of: Freddie Mac’s risk management framework, including for climate risk, which would remain at the Risk Committee; external reporting and disclosure on all matters which would remain at the Audit Committee; corporate governance, which would remain at the Nominating and Governance Committee; employee and supplier programs and inclusion and diversity initiatives, which would remain at the Compensation and Human Capital Committee; and information, operations and technology strategies and initiatives, which would remain at the Operations and Technology Committee.

1. Mission. Freddie Mac's mission, as a government sponsored enterprise, is to provide liquidity, stability, and affordability to the U.S. housing market. To further the affordability and housing sustainability elements of this mission commitment, the Committee will oversee the development, planning, implementation, performance, and execution of Freddie Mac's strategies and significant initiatives related to delivering on its commitment to promote affordability, equity, and sustainability in housing. In particular, the Committee's oversight responsibilities shall include:
  - (a) The development and execution of strategies, initiatives and activities (including as reflected in FHFA and corporate scorecards) designed to help the Company: (i) meet its affordable housing and duty-to-serve goals, (ii) increase sustainable access to credit, and (iii) implement its housing sustainability and equitable housing initiatives (including the plans developed by management to carry out such initiatives, e.g., Equitable Housing Finance Plan and Expanding Sustainable Homeownership Plan).
  - (b) Compliance with fair lending laws and regulations, including oversight as needed of a fair lending compliance program and review of fair lending implications of certain key mission and housing sustainability initiatives.
  - (c) The review of management reporting relating to the Company's execution against its mission, housing sustainability and fair lending strategies and initiatives, which reporting may include quantitative and qualitative metrics that provide insights and measure progress; and
  - (d) The review of initiatives (and related reporting and disclosures) designed to promote the adaptation of housing to be more resilient in the face of climate change or improvements to mitigate housing's climate impacts (e.g., Impact Bonds).
2. Committee Operations and Charter: At least annually, to:
  - (a) Review, under the oversight of the Nominating and Governance Committee, this Committee's performance, including review of its structure and operations (including authority to delegate to subcommittees), its process for reporting to the Board, and the process for determining membership of the Committee; and
  - (b) Review and reassess the adequacy of the Committee's Charter and recommend for approval by the Board any changes that it deems appropriate.
3. Other Duties: To perform such other duties as may be assigned from time to time by the Board, including as set forth in the Guidelines, or requested by the Non-Executive Chair.
4. Conservator Approval: Board or Committee action and Conservator approval shall be required for any matter that is designated by the Conservator as requiring such approval.