

Credit Reporting Perceptions

Findings from the May 2021 COVID Poll

July 2021





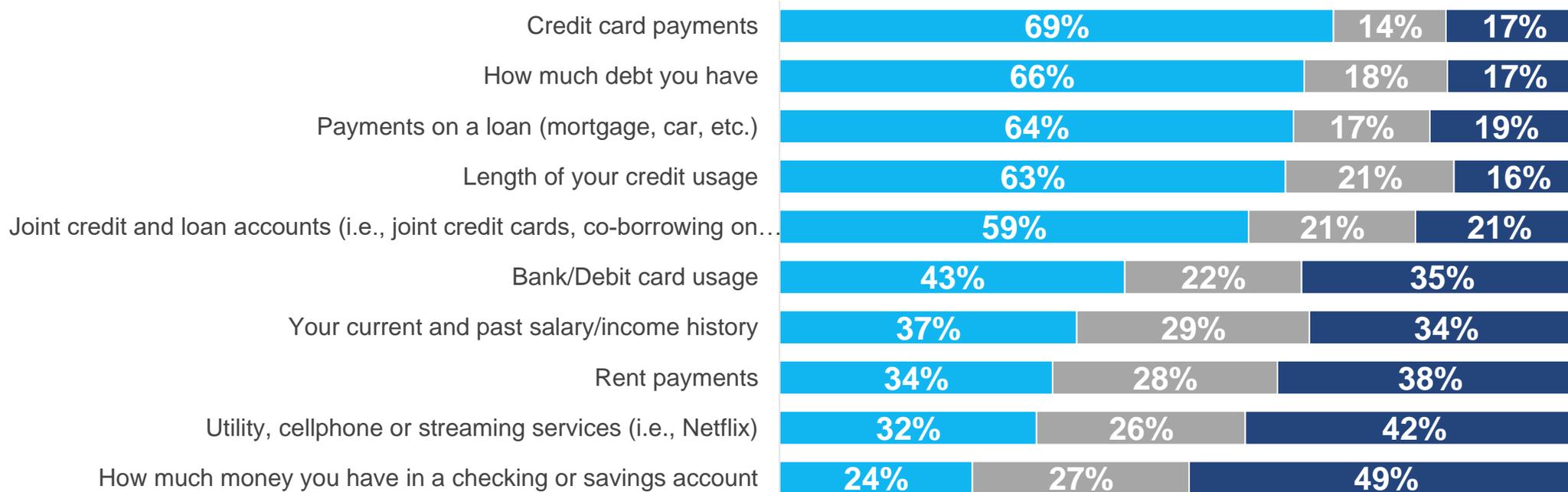
Knowledge of Items Reported to Credit Agencies

Many Americans are confused about the credit impact of debt



Q. To the best of your knowledge, which, if any, of the following are generally reported to credit agencies (Transunion, Experian and Equifax) as part of your credit history?

■ Yes ■ Don't Know ■ No

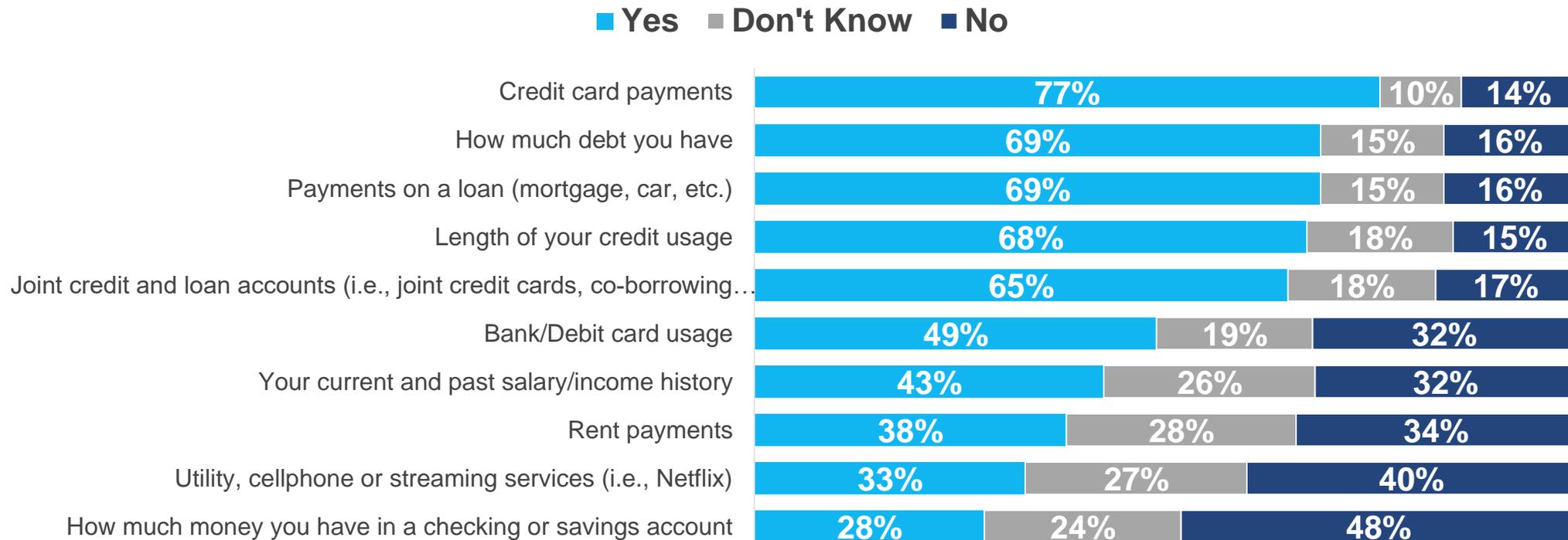


Base=1,000 Renters & Homeowners Combined

Homeowners are generally knowledgeable of debt impacts on credit reporting



Q. To the best of your knowledge, which, if any, of the following are generally reported to credit agencies (Transunion, Experian and Equifax) as part of your credit history?

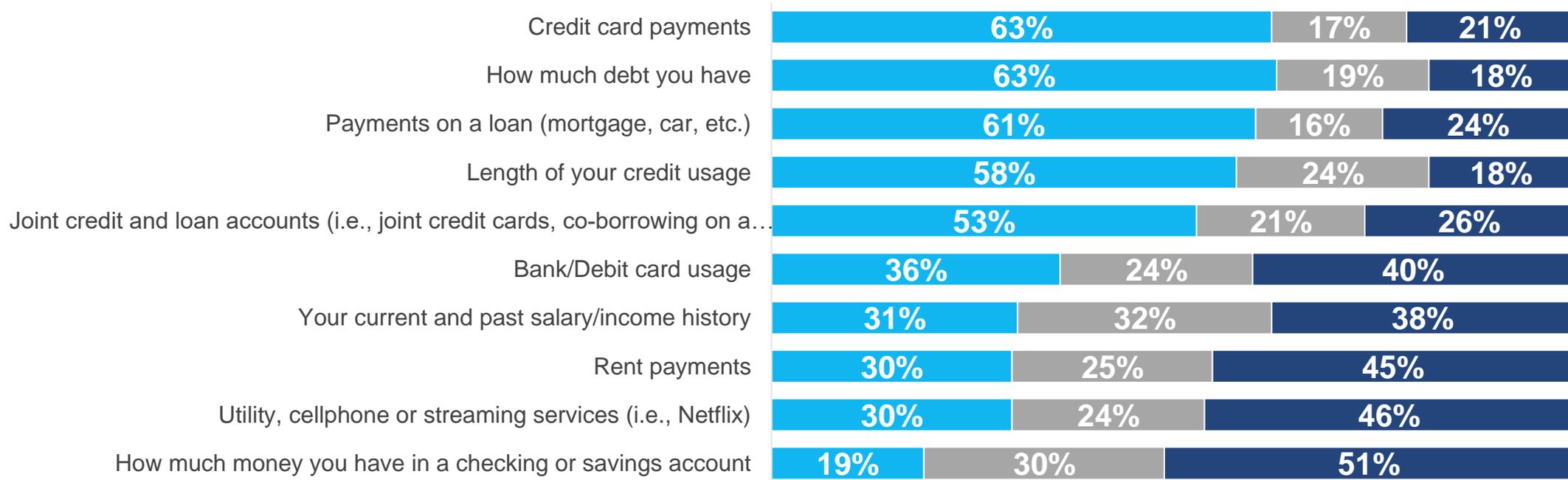


Renters, on the other hand, show more confusion on what is reported as part of personal credit histories



Q. To the best of your knowledge, which, if any, of the following are generally reported to credit agencies (Transunion, Experian and Equifax) as part of your credit history?

■ Yes ■ Don't Know ■ No

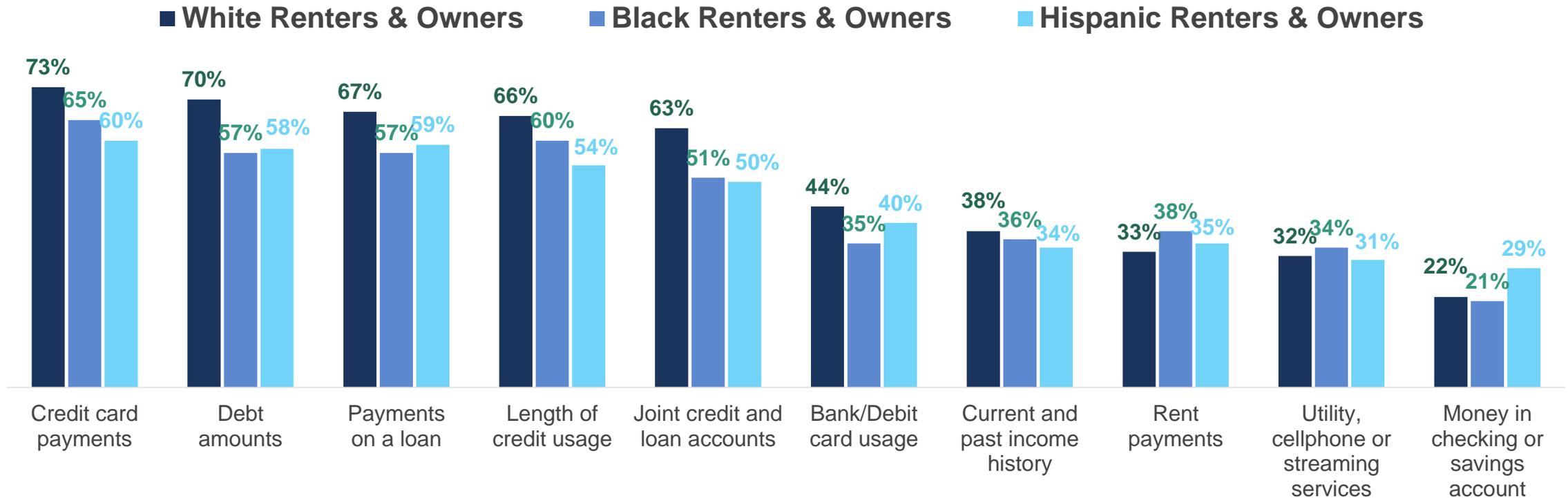


White Americans are more likely to say credit card payments, debt amounts, loan payments, length of credit usage, and joint accounts are reported



Q. To the best of your knowledge, which, if any, of the following are generally reported to credit agencies (Transunion, Experian and Equifax) as part of your credit history?

Summary of “Yes” Responses



Base=1,000 Renters & Homeowners; N=634 White, 129 Black, 157 Hispanic

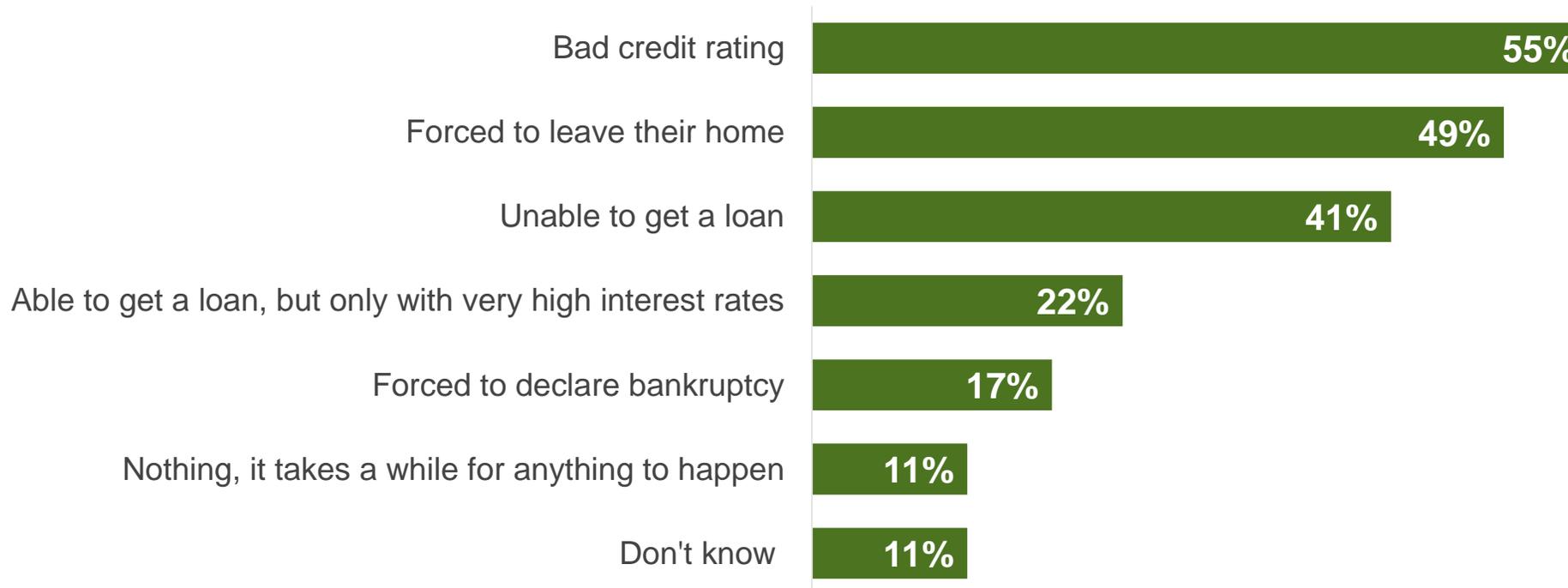


Awareness of Impacts of Being Behind on Housing Payments

Only half of Americans believe being late on housing payments could lead to a bad credit rating or could force them from their home



Q. Which, if any, of the following do you think can happen to a person who is three or more payments behind on their rent or mortgage? *Please select all that apply.*

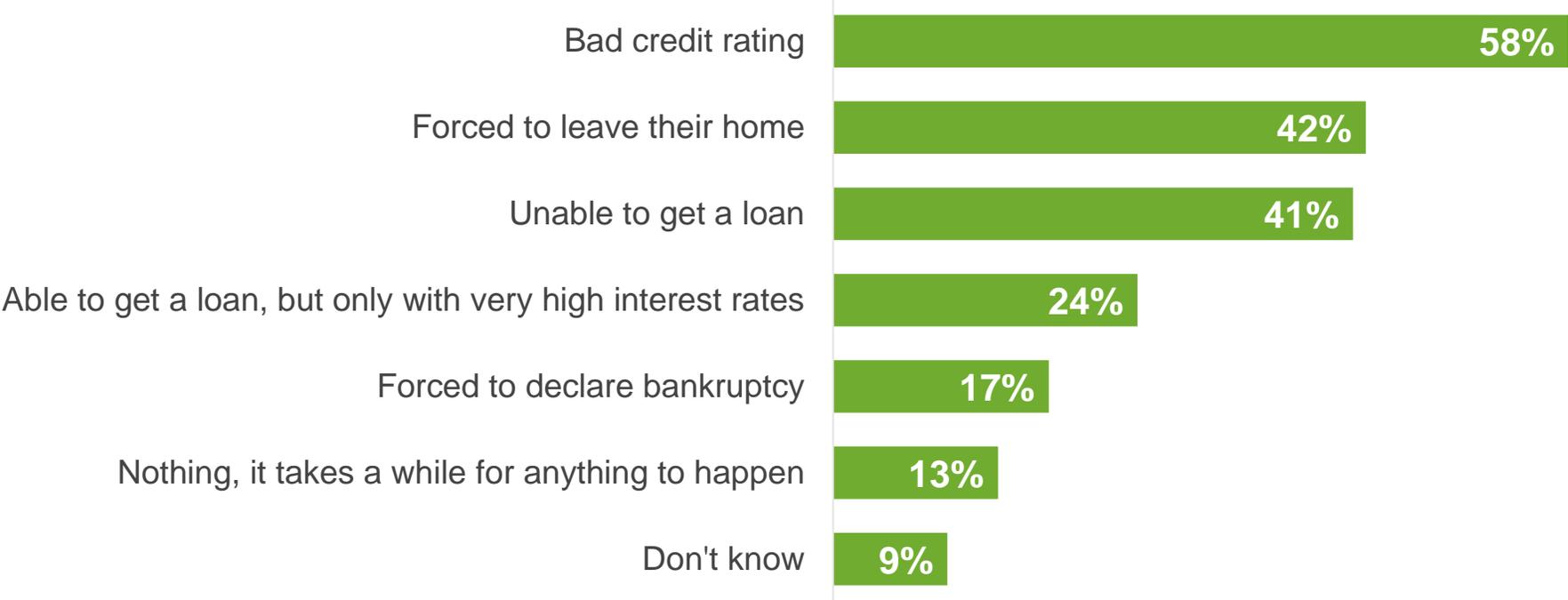


Base=1,000 Renters & Homeowners Combined

Some homeowners are aware of the impact of non-payment of housing on their credit rating but less knowledgeable on the future impacts on ability to get a loan



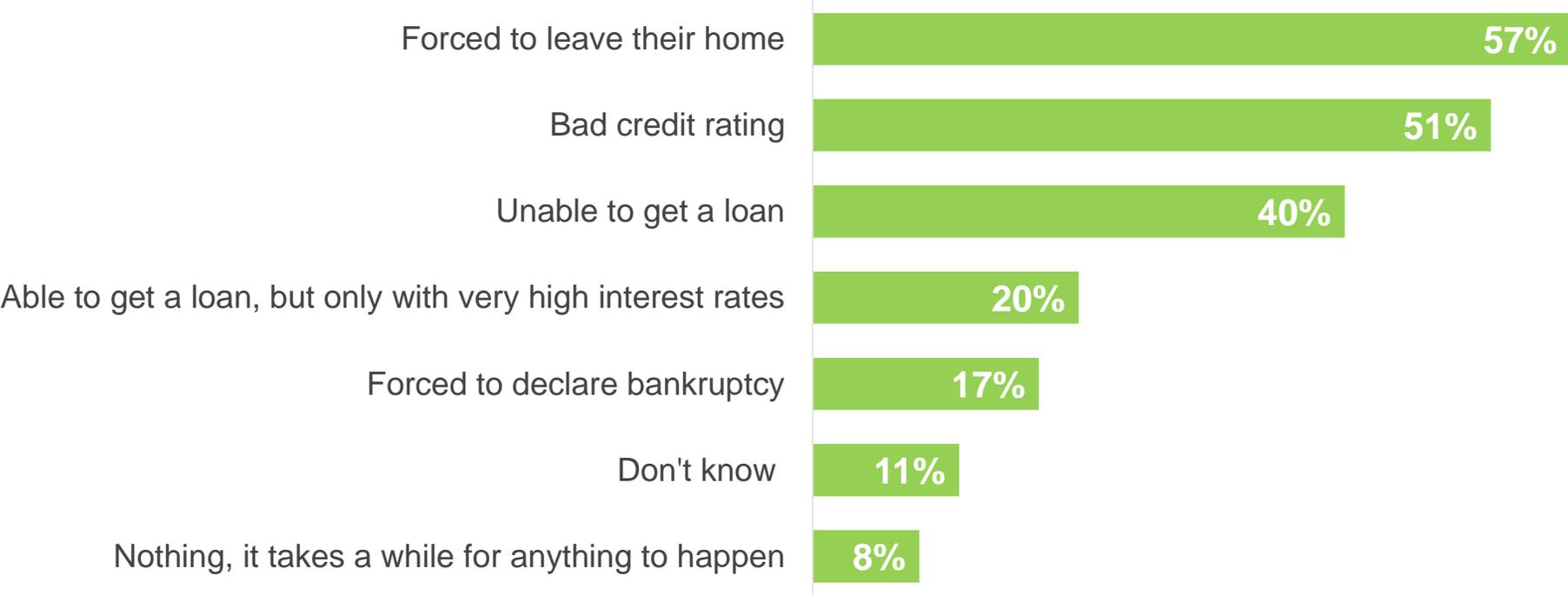
Q. Which, if any, of the following do you think can happen to a person who is three or more payments behind on their rent or mortgage? *Please select all that apply.*



Renters, in particular, are more aware missing payments could force them from their home



Q. Which, if any, of the following do you think can happen to a person who is three or more payments behind on their rent or mortgage? *Please select all that apply.*

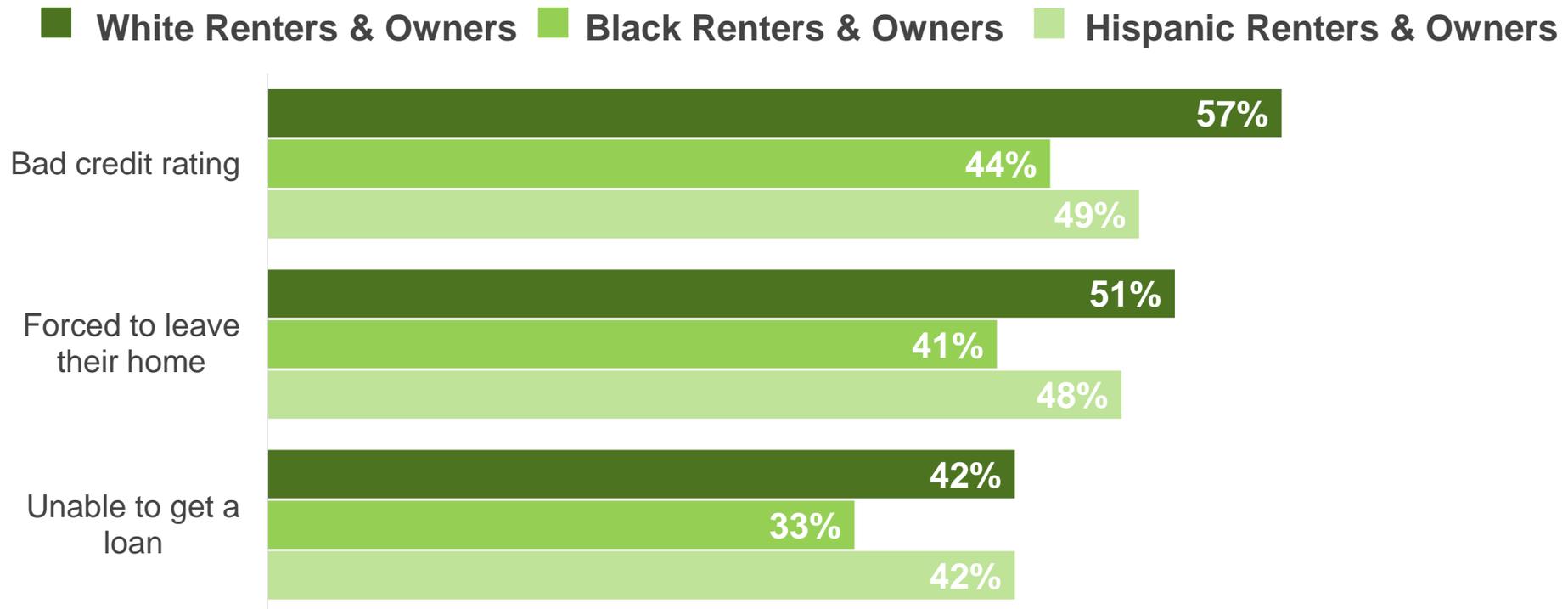


Base=419 Renters

Black Americans are the least likely to be aware of the impacts of being behind on housing payments



Q. Which, if any, of the following do you think can happen to a person who is three or more payments behind on their rent or mortgage? *Please select all that apply.*



No significant differences among race/ethnic groups answering: "Don't know", "Nothing," "Forced to declare bankruptcy," "Able to get a long, but only with very high interest rates"

Base=1,000 Renters & Homeowners; N=634 White, 129 Black, 157 Hispanic