CHARTER OF THE RISK COMMITTEE
OF THE BOARD OF DIRECTORS
OF THE
FEDERAL HOME LOAN MORTGAGE CORPORATION

Effective August 12, 2025

Organization, Membership Requirements and Committee Processes

The Risk Committee (the "Committee") of the Board of Directors (the "Board") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") shall consist of at least three members appointed by the Board, following notice to the U.S. Federal Housing FHFA, as Conservator of Freddie Mac (the "Conservator"). One member of the Committee shall be designated by the Board as the Chair of the Committee. At least one member of the Committee shall have experience in identifying, assessing and managing risk exposures of large financial firms and each Committee member shall have a practical understanding of risk management principles and practices relevant to Freddie Mac (or acquire such understanding within a reasonable time after being elected to the Committee).

A majority of members of the Board then appointed as members of the Committee shall constitute a quorum and all matters shall be determined by a majority vote of the members present at a meeting at which a quorum is present. The Committee Chair shall report regularly to the Board on the Committee's activities and minutes of the Committee's meetings shall be submitted to the Board.

The members of the Committee shall have access to any employee of Freddie Mac. The Committee may engage such outside consultants or advisors including, but not limited to, financial advisors, legal counsel and management consultants, as it may deem appropriate to fulfill its responsibilities. The engagement of such consultants and advisors shall be subject to the approval of the Committee and the Conservator, to the extent set forth in the section below titled "Conservator Approval." Freddie Mac shall provide appropriate funding for the retention of any such consultants or advisors and for other necessary and appropriate administrative expenses of the Committee, all as determined by the Committee.

The Chair of the Committee will collaborate with the Chairs of any of the other Board committees when necessary or desirable to facilitate each of the Board committees in fulfilling their respective responsibilities. The Committee may meet in joint session with any other Board committee to discuss matters that are pertinent to both committees.

To the extent consistent with applicable laws, regulations, New York Stock Exchange listing standards and conservatorship orders or directives, the Committee responsibilities listed below may, in the alternative, be satisfied by actions of the full Board or by another Board committee acting at the direction of the Board or the Board's Chair.

Purpose, Powers, Duties and Responsibilities of the Committee

The Committee is hereby charged by the Board with the authority and responsibilities set forth below.

1. Risk Oversight: The Committee shall assist the Board in its oversight, on an enterprise-wide basis, of Freddie Mac's risk management framework, including as it relates to management of credit risk, market risk, liquidity risk, operational risk, compliance risk, and strategic risk, by:

   (a) (i) At least annually reviewing and recommending to the Board for approval Freddie Mac's enterprise risk policy (and any material changes thereto) and Board risk appetite statements, metrics and limits, (ii) overseeing management's adherence to Board risk limits, and (iii) approving any exceptions thereto with notice to the Board;

   (b) Reviewing significant (i) enterprise risk exposures, (ii) risk management strategies, (iii) results of risk management reviews and assessments, and (iv) emerging risks;

   (c) Reviewing capabilities for and adequacy of resources allocated to enterprise risk management;

   (d) Reviewing reports on significant regulatory requirements relating to enterprise risk management and regulatory assessments thereof, including stress testing results, and approving any matter as may be required by regulation or guidance; and

   (e) Reviewing changes to business practices or new business initiatives that may significantly impact the enterprise risk profile, the achievement of Freddie Mac's business strategy or the ability to operate within the Board risk appetite.

2. Oversight of Chief Risk Officer: Freddie Mac's Chief Risk Officer shall report to the Chief Executive Officer and independently to the Committee. The Committee shall approve all decisions regarding the appointment or removal of the Chief Risk Officer.

3. Committee Operations and Charter: At least annually, the Committee will:

   (a) review, under the oversight of the Nominating and Governance Committee, this Committee's performance, including review of its structure and operations (including authority to delegate to subcommittees); its process for reporting to the Board; and the process for determining the membership of the Committee (including qualifications for Committee membership); and

   (b) review and reassess the adequacy of the Committee's Charter and recommend for approval by the Board any changes that it deems appropriate.

4. Other Duties: The Committee will perform such other duties as may be assigned from time to time by the Board, including as set forth in the Guidelines, or requested by the Chair of the Board.

5. Conservator Approval: Board or Committee action and Conservator approval shall be required for any matter that is designated by the Conservator as requiring such approval.